CLEAN ENERGY &
CARBON ABATEMENT

FY26 Results Presentation

21 AUGUST 2026

Disclaimer

This document has been prepared by LGI Limited ACN 138 085 551 (LGI or the Company) to provide summary information about the Company and its associated entities. This document is issued on a confidential basis and for information purposes only. The information in this document remains subject to change without notice.
The Company has no obligation to update or correct this document.

This document is intended only for those persons to whom it is delivered personally by or on behalf of the Company. Specifically, this document is provided to you as a person who is either:

- a holder of an Australian financial services licence or an authorised representative of such a licensee, and are also either a "professional investor" or "sophisticated investor" (as those terms are defined in sections 709(11) and 708(8) respectively of the Corporations Act 2001 (Cth) (Corporations Act)) and in each case who is also a "wholesale investor" (as defined in section 761A of the Corporations Act), to whom a prospectus is not required to be given under Chapter 6D of the Corporations Act; or

- if you are outside Australia, you are a person to whom the provision of the information in this document is permitted by laws of the jurisdiction in which you are situated without the need for registration, lodgement or approval of a formal disclosure document or any other filing or formality in accordance with the laws of that foreign jurisdiction.

If you are not such a person, you are not entitled to receive this document, and you must promptly return all materials received from the Company (including this document) without retaining any copies. By receiving this document you warrant that you are an investor within the scope of the above paragraphs and that you accept this document on the basis set out in this document.

Confidentiality
This document, its contents and any information provided or discussed in connection with it are strictly private and confidential and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, quoted or referred to, in whole or in part, for any purpose, without the prior written consent of the Company. Distribution of this document may be restricted or prohibited by law. Any failure to comply with such restrictions may constitute a violation of applicable securities law.
Acceptance of delivery (whether electronically or otherwise) of any part of this document by you constitutes unconditional acceptance of the terms and conditions of this document.

Not an offer document
This document does not constitute and should not be considered as an offer to sell, or a solicitation of any offer to buy, or an invitation or recommendation to subscribe for or purchase, or to make any commitments for or in respect of, any securities or any other investment products in the Company in any jurisdiction. Neither this document nor anything contained in it forms the basis of any contract or commitment and no agreement to subscribe for securities will be entered into on the basis of this document. Securities of the Company have not been, and will not be, registered under the U.S. Securities Act or the securities laws of any state or other jurisdiction of the United States. Accordingly, any such securities may not be offered or sold, directly or indirectly, in the United States unless they have been registered under the U.S. Securities Act (which the Company has no obligation to do or procure) or are offered and sold pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and any other applicable state securities laws.

This document is not a prospectus, disclosure document, product disclosure statement or other offering document under Australian law or under any other law. It does not contain all of the information necessary to make an investment decision or that would be required to be disclosed in a prospectus prepared in accordance with the Corporations Act. This document has not been and will not be filed with or approved by any regulatory authority in Australia, including Australian Securities and Investments Commission (ASIC), or any other jurisdiction.

No reliance
The information contained in this document is for informational purposes only and is not investment or financial product advice and is not intended to be relied upon as the basis for an investment decision, and is not, and should not be assumed to be, complete. It is provided for information purposes only. Any investment is subject to various risks, some of which may be outlined in this document. All such risks should be carefully considered by prospective investors before they make any investment decision. You are not entitled to rely on this document and neither the Company or any of its directors, officers, employees, partners, representatives, shareholders, members, related bodies corporate, agents or advisers (including, without limitation, none of the advisers nor their related bodies corporate (as defined in the Corporations Act), shareholders or affiliates, nor any of their respective officers, directors, employees, affiliates, partners, representatives, consultants, agents or advisers, (together the Advisers)) (each a Party) guarantees or makes any representations or warranties, express or implied, as to or takes responsibility for, the currency, accuracy, reliability, completeness or fairness of this document nor the information, opinions and conclusions contained in this document.

To the maximum extent permitted by law, each Party expressly disclaims any and all liability (whether direct, indirect, consequential or contingent), including, without limitation, any liability arising out of fault or negligence on the part of any person, for any expenses, damages, costs or loss arising from the use of information contained in this document including redocuments or warranties or in relation to the accuracy or completeness of the information, statements, opinions or matters, express or implied, contained in, arising out of or derived from, or for omissions from, this document including, without limitation, any financial information, any estimates or projections and any other financial information derived therefrom. The Company has not carried out due diligence investigations in connection with the preparation of this document, nor has it verified any of the contents of this document. You must consider your own financial situation, objectives and needs and conduct your own independent investigations, assessments and enquiries, including obtaining investment, legal, tax, accounting and other such advice as you consider necessary or appropriate. This document should not be relied on by the recipient in considering the merits of any particular transaction.

None of the Advisers have authorised, permitted or caused the issue or lodgement, submission, dispatch or provision of this document and there is no statement in this document which is based on any statement made by any of the Advisers. To the maximum extent permitted by law, each of the Advisers expressly disclaims all liabilities in respect of, and make no redocuments regarding, and take no responsibility for, any part of this document.

None of the Company nor any of the Parties act, or are responsible, as a fiduciary to you, your directors, officers, employees, affiliates, partners, representatives, consultants, agents, advisers, securityholders, creditors or any other person. You and each of the Company and the other Parties expressly disclaim any fiduciary relationship. The Company and the other Parties are relying on you complying with this important notice and disclaimer and on the truth and accuracy of the representations, warranties, undertakings and acknowledgments given by you.
Past performance information provided in this document may not be a reliable indication of future performance. Nothing contained in this document nor any information made available to you is or shall be relied upon as a promise, representation, warranty or guarantee as to the past, present, or future performance of the Company, or that any investment will or is likely to achieve profits or losses similar to those achieved in the past, or that significant losses will be avoided. Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of the Company. Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon.

Forward looking statements
This document contains certain forward looking statements and comments about future events. Forward looking statements can generally be identified by the use of forward looking words such as, "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "goals", "aims", "target" and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements. Forward-looking statements involve known and unknown risks, significant uncertainties, assumptions, contingencies, and other factors, many of which are outside the control of the Company, are subject to change without notice, and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct, and which may cause the actual results or performance of the Company to be materially different from any results or performance expressed or implied by such forward-looking statements. As such, any forward looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance. No representation, warranty or undertaking is made that any projection, forecast, assumption or estimate contained in this document should or will be achieved. The Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward looking statements in this document to reflect any change in expectations in relation to any forward looking statements or any change in events, conditions or circumstances on which any such statement is based. Certain economic and market information contained in this document has been obtained from published sources prepared by third parties and has not been verified by the Company and in certain cases has not been updated through to the date of this document.

Miscellaneous
No person, especially those who do not have professional experience in matters relating to investments, must rely on the contents of this document. If you are in any doubt as to the matters contained in this document you should seek independent advice and/or consult your stockbroker, bank manager, solicitor, accountant or other financial adviser.
It should be remembered that the price of securities and the income from them can go down as well as up.
A number of figures, amounts, percentages, estimates, calculations of value and fractions in this document are subject to the effect of rounding. Accordingly, the actual calculation of these figures may differ from the figures set out in this document.

This document may contain trademarks and trade names of third parties, which are the property of their respective owners. Third party trademarks and trade names used in this presentation belong to the relevant owners and use is not intended to represent sponsorship, approval or association by or with the Company.
Distribution
The distribution of this document in jurisdictions outside Australia may be restricted by law.. Persons who come into possession of this document who are not in Australia, should seek advice on and observe any such restrictions before reading it. Any failure to comply with such restrictions may constitute a violation of applicable securities laws. By receiving this document you are deemed to confirm, represent and warrant to the Parties that you agree to be bound by the limitations and conditions set out in this disclaimer.

Acknowledgments
In accessing, receiving or reviewing this document, you acknowledge and agree to the foregoing terms and conditions. Any failure to comply with such terms and conditions may constitute a violation of application securities laws.

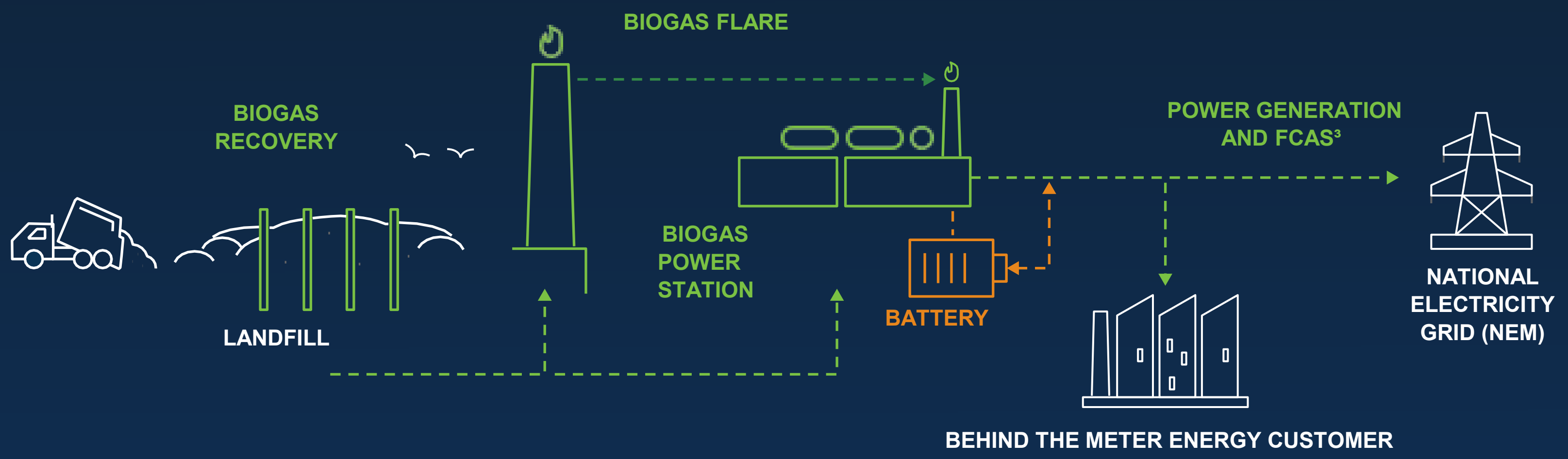
People engineering a clean energy,
zero carbon future

Contents

Who is LGI?

Australia's leading vertically integrated landfill biogas, carbon abatement, and flexible energy provider

Founded in 2009 (as Landfill Gas Industries Pty Ltd), LGI is an established domestic leader in the recovery of biogas from landfill, and subsequent conversion into flexible and dispatchable renewable electricity integrated with storage solutions



With vertically integrated operations, LGI's solutions create diversified revenue streams, generated from three key sources:

RENEWABLE ELECTRICITY	GREENHOUSE GAS ABATEMENT	SITE INFRASTRUCTURE AND MANAGEMENT
Installation of build-own-operate power generation systems and hybrids with batteries on landfills – typically long-term agreements (15+ years), with high quality customer base (majority local governments)	Installation of flaring systems on landfills for creation of ACCUs[1], long-term agreements (12+ years)	Installation, operation and maintenance of biogas extraction infrastructure and flaring systems for landfill owners, under service agreement only
LGI revenue derived from the sale of electricity, LGCs[2], FCAS[3] & ACCUs[1]	***LGI revenue derived from the creation and sale of ACCUs[1]***	***LGI revenue derived from fee-based work***

1. Australian Carbon Credit Units (ACCU)
2. Large-scale Generation Certificates (LGC)
3. Frequency Control Ancillary Services (FCAS)

FY26 RESULTS

Highlights

FY26 Highlights

New high watermark for all key operating metrics, strong EBITDA and NPAT growth

Operational excellence

- Biogas recovery of 170.2 million cubic meters, up 33% pcp
- ACCU creation of 584,191 up 18% pcp
- MWh generation to 140,841 MWhs up 29% pcp
- Generator availability 97%, steady pcp
- Ability to flex ACCU creation volume demonstrates yet again the operational excellence of our team, and key strength of the business to remain agile
- Operational agility is exercised across LGI's diverse earnings of electricity generation and carbon abatement to optimise financial outcomes
- Operating leverage allowing more coverage of sites with existing cost structure
- Recognised with the Excellence in Environment & Sustainability award at the 2026 IPWEA NSW & ACT Engineering Excellence Awards

Growth in fleet portfolio

- In the 12 months to June, 3 additional sites secured, 2 new sites in H1FY26, 1 site in H2FY26
- Expanded contracting arrangements allowed 2 new carbon abatement projects from the existing contract portfolio, Belrose (NSW) and Sydney Eastern Creek (NSW), with ACCU creation in FY26
- Installed and commissioned 6 new biogas collection systems from sites contracted over FY25 and FY26. Combined with 2 new ACCU registered sites from existing contracts all contributing to increasing biogas flows and ACCU creation
- Canberra battery site is fully built and advancing through final commissioning

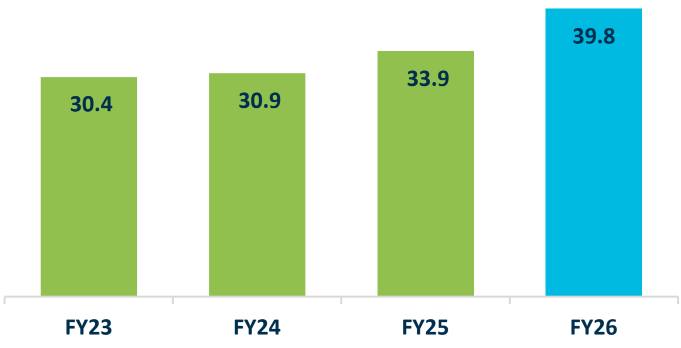
Results summary

- 35% premium on realised electricity prices compared to AEMO average
- Underlying EBITDA to $21.8M up 26% pcp, within guidance range
- EBITDA margin expansion to 55%, up 356 bps via tight cost control
- NPAT to $8.8M, increased 35% pcp
- Operating cash flow of $8.4M (-31% vs pcp), reflecting build up of ACCUs on balance sheet
- Final fully franked dividend of 1.35 cents per share taking total dividend for FY26 to 2.60 (pcp 2.50 cents per share)
- Completion of ~$56M capital raising to enable the expansion of LGI's high conviction project pipeline to beyond 80MW capacity

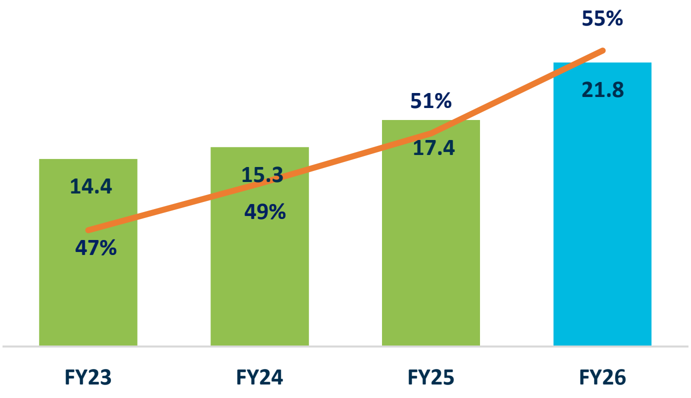
Historical Earnings and Margin

Increase in all profit metrics and margins in FY26

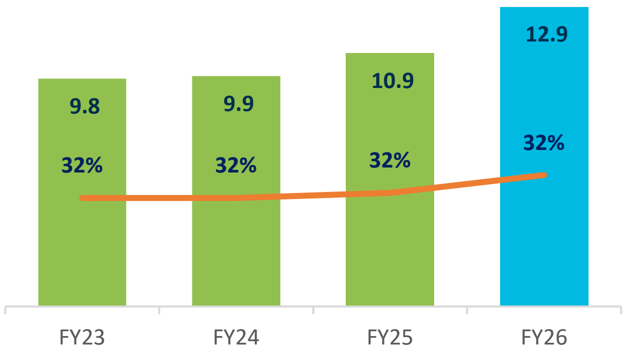
Net Revenue ($M)



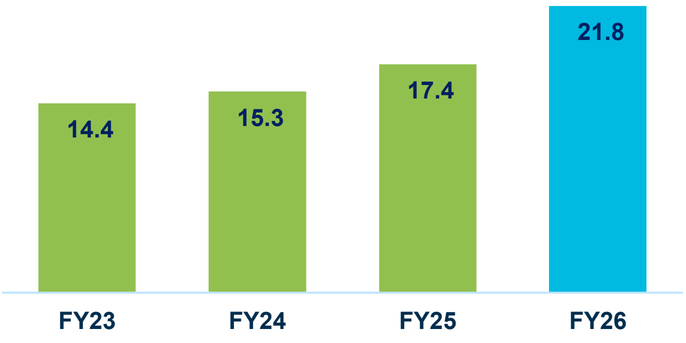
Underlying EBITDA ($M), Margin (%)



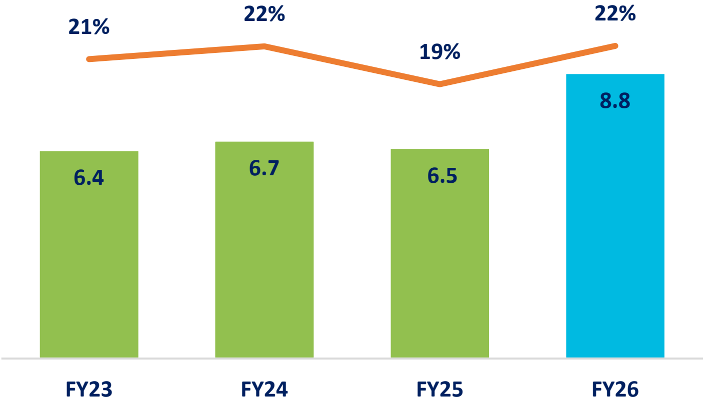
Underlying EBIT ($M), Margin (%)



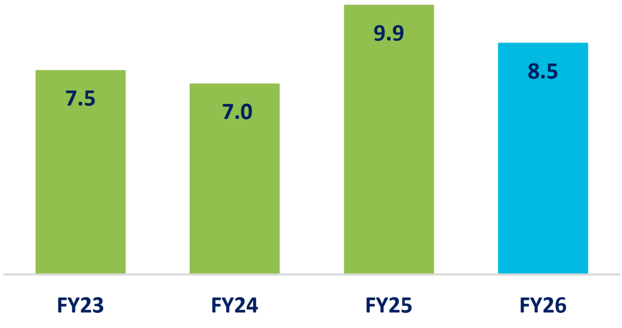
Statutory EBITDA ($M)



Statutory NPAT ($M), Margin (%)



Operating Cash Flow ($M)



Footprint

Growing portfolio with 3 new sites in FY26 and additionally 2 ACCU projects from existing portfolio

37 Contracted sites

(+3 vs pcp)

9 Power Stations

(steady vs pcp)

25 Carbon Credit Sites

(+9 vs pcp)

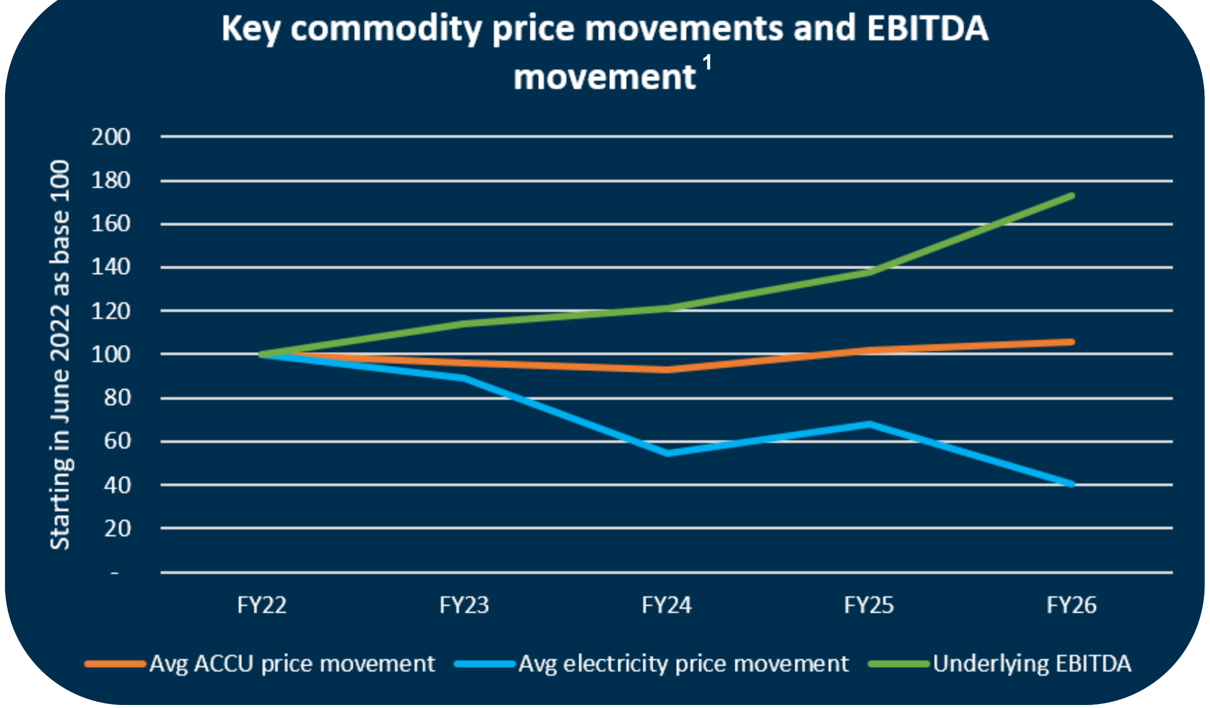
Sites	Generators on Site	Battery	Carbon Site	Biogas Flare	Contracted Site Under Construction
QLD					
Bundaberg Central			●	●	
Bundaberg West			●	●	
Bunya	● x 1	● x 1			
Caboolture	● x 2				
Chandler				●	
Dakabin	● x 2				
Esk			●	●	
Fitzgibbon				●	
Gladstone	● x 1		●	●	
Gympie			●	●	
Hervey Bay			●	●	
Jandowae			●	●	
Mackay			●	●	
Maryborough	● x 2		●	●	
Nudgee				●	
Toowoomba	● x 1		●	●	
Upper Kedron				●	
Warwick			●	●	
Willawong	● x 1		●	●	

Sites	Generators on Site	Battery	Carbon Site	Biogas Flare	Contracted Site Under Construction
ACT					
Canberra Mugga Lane	● x 6	● x 6	●	●	
West Belconnen			●	●	
NSW					
Bathurst				●	
Bega			●	●	
Sydney Belrose		○ x 6	●	●	
Brou				●	
Sydney Eastern Creek	● x 4		●	●	
Grafton			●	●	
Hawkesbury			●	●	
Lithgow			●	●	
Mudgee					○
Nowra			●	●	
Shell Harbour			●	●	
Silverwater				●	
Surf Beach				●	
Taree			●	●	
Tumut			●	●	
Tuncurry			●	●	

Earnings Drivers

LGI has expanded EBITDA significantly since listing, notwithstanding underlying commodity price movements

Noting that, LGI has delivered EBITDA growth in periods where average key commodity prices have declined[1]



1. Using a base year of FY22, being the year LGI listed on the ASX, LGI's EBITDA continues to grow.

Commodity prices achieved by LGI in FY26

Electricity $97.28 (+35% vs AEMO avg FY26 price $71.96[2])
LGCs $38.19 (+459% vs avg spot FY26 price $6.83[3])
ACCUs $38.02 (+3% vs avg spot FY26 price $36.99[3])

LGI achieved commodity prices calculated from LGI's segment revenue and volume

[2] AEMO price data from AEMO electricity dashboard https://www.aemo.com.au/energy-systems/electricity/national-electricity-market-nem/data-nem/data-dashboard-nem
[3] Average calculated using the month end spot price for LGC and ACCU from Demand Manger https://www.demandmanager.com.au/certificate-prices/

FY26 RESULTS

Financial Performance

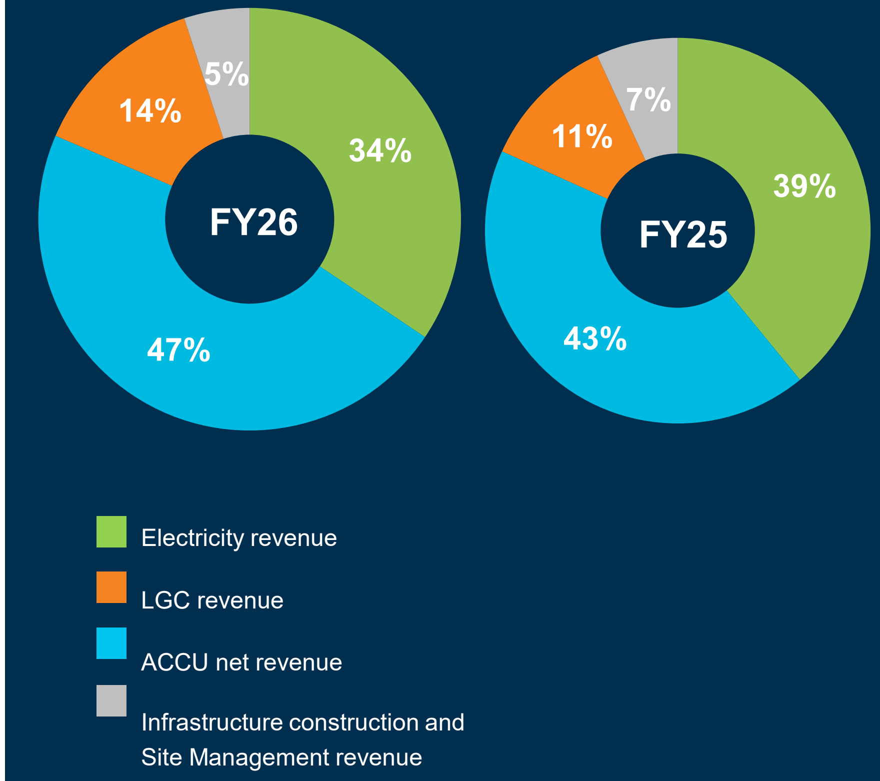
Revenue

Revenue contribution growing across multiple sources

Total net revenue +17% versus FY25

Revenue ($'000)	FY26	FY25	% Change
Electricity (including hedge position and FCAS)	13,701	13,221	4%
Renewable Large Generation Certificates (LGCs)	5,383	3,854	40%
Net Carbon Abatement (ACCUs)[1]	18,720	14,439	30%
Infrastructure Construction and Site Management	2,021	2,370	-15%
All Other revenue (excluding interest)	17	55	-67%
Total Net Revenue[1]	**39,842**	**33,940**	**17%**

Net Revenue by source[1]



1 Net revenue removes the value of the ACCUs provided to landfill owners as in-kind satisfaction of royalty payments..

Profitability and Return

Increased Revenue & EBITDA

$'000	FY26	FY25	% Change
Statutory Revenue and Other Income (excl. Interest Income)	43,311	36,789	18%
Net revenue[1]	39,842	33,940	17%
Statutory and Underlying EBITDA	**21,799**	**17,366**	**26%**
Depreciation and Amortisation	8,927	6,481	38%
Statutory and Underlying EBIT	**12,872**	**10,885**	**18%**
Net Interest Expense	1,149	2,123	-46%
Income Tax	2,951	2,286	29%
Statutory Net Profit After Tax (NPAT)	**8,772**	**6,476**	**35%**
EBITDA margin[2]	55%	51%	356 bps
EBITDA growth	26%		
EBIT Margin[2]	32%	32%	
EBIT Growth	18%		
Statutory Basic and Diluted Earnings per Share (Cents)	8.9	7.3	22%
Dividend paid in FY2026 (cents)	2.6	2.5	2%
Weighted average number of shares diluted	98.5	88.8	11%

LGI's net revenue[1] increased 17% pcp from increased volume of all key commodities, MWhs, LGCs and ACCUs.

Step up in depreciation and amortisation as power station assets commissioned during FY26.

Net interest expense decreased following pay down of debt facility, following capital raise in October 2025.

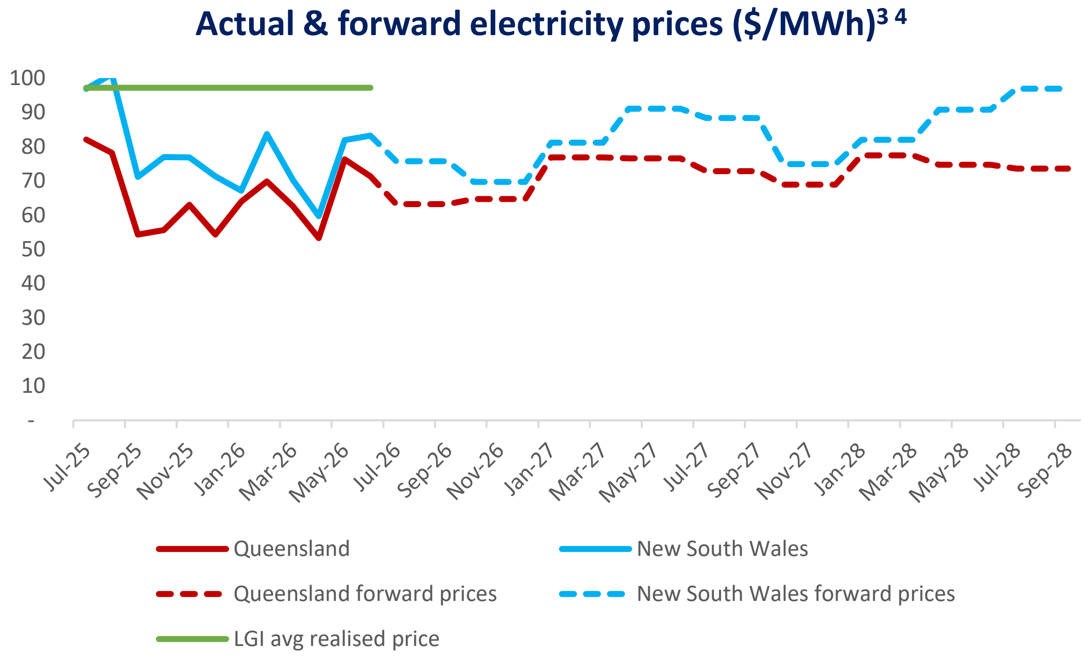
Underlying EBITDA margin expanded to 55%, notwithstanding observable cost inflation as a result of the Middle Eastern conflict (increases in oil, transport and pipe costs)

1 Net revenue removes the value of the ACCUs provided to landfill owners as in-kind satisfaction of royalty payments.
2 EBITDA and EBIT margins use Net Revenue.

Generation – Electricity and LGCs

Underlying growth in MWhs

Generation segment [1]	FY26	FY25	% Change
Operation Metrics			
Biogas Flows (M^3m)[2]	116.6	88.8	*+31%*
MWhs Generated	140,841	109,119	*+29%*
LGCs Created	140,988	107,402	*+31%*
Profitability			
Electricity (including hedge position and FCAS) ($'000)	13,701	13,222	*+4%*
Renewable Large Generation Certificates (LGCs) ($'000)	5,383	3,854	*+40%*
Total Revenue	**19,084**	**17,225**	***+11%***
Total Revenue Growth (%)	11%		
Gross Margin ($'000)	14,120	12,600	*+12%*
Gross Margin percentage (%)	74%	73%	*+84 bps*



LGI commissioned Sydney (Eastern Creek, NSW) power station in June 2025.

FY26 providing a full year of generation at Sydney (Eastern Creek, NSW) increasing GWhs pcp.

All existing power stations continue to perform as expected.

Forward curve reflects the current average AEMO pricing for FY26.

Noting that FY26 had favourable conditions for low pricing, mild summer and winter weather, good wind generation and lower unplanned coal outages.

LGI price certainty on 79% of generation volume for FY26.

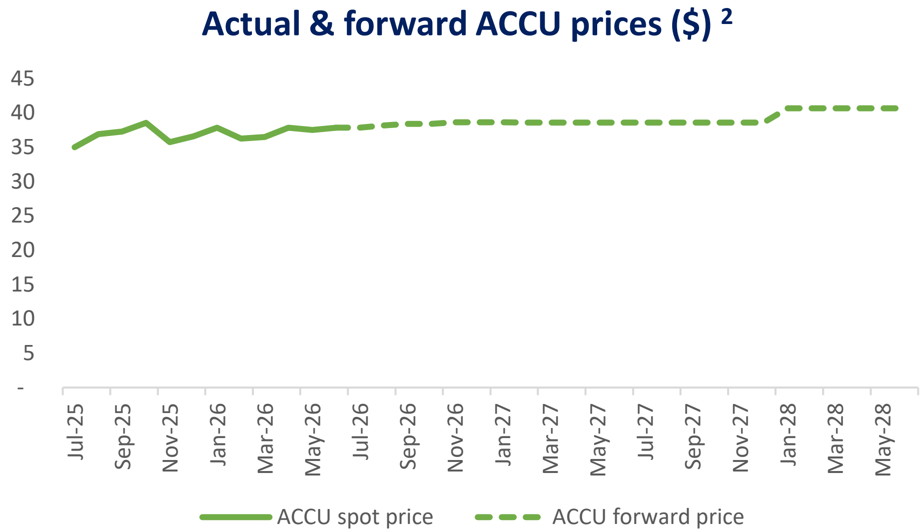
Forward contracts covered 100% of the LGC volume created in FY26.

1. The Generation segment includes all revenue and costs associated with the creation of electricity revenue (all generation sites).
2. Gas flows are included for all generation sites. At a number of sites both electricity generation and carbon abatement occurs. The gas flows for these sites is included in both segments.
3. Source for actual electricity prices Australian Energy Market Operator (AEMO). https://aemo.com.au/en/energy-systems/electricity/national-electricity-market-nem/data-nem/data-dashboard-nem
4. Source for forward electricity prices ASX Futures, https://www.asxenergy.com.au/futures_au

Carbon Abatement – ACCUs

Ongoing ACCU volume and price growth

Carbon Abatement segment [1]	FY26	FY25	% Change
Operation Metrics			
Biogas Flows (m^3m) [1]	127	102	+24%
ACCUs Created	584,191	493,446	+18%
Profitability			
ACCU revenue	22,189	17,288	+28%
Total revenue growth (%)	+28%		
Gross Margin	17,743	13,202	+34%
Gross Margin Percentage(%)	80%	76%	358 bps



Improved ACCU creation from existing as well as additional sites, combined with increased prices has resulted in the Carbon Abatement segment improving revenue, gross margin and gross margin percentage.

ACCU pricing was very stable in FY26 and is reflected in the forward curve, with marginally improving prices in FY27 and FY28.

Forward contracts covered 100% of the LGC volume created in FY26.

1. Gas flows are included for all carbon sites. At a number of sites both electricity generation and carbon abatement occurs. The gas flows for these sites is included in both segments.
2. Source for ACCU prices Reputex https://www.reputex.com/forecasts-data/overview/

Infrastructure Construction & Landfill Management

LGI as a trusted infrastructure partner

Infrastructure construction & Landfill Gas Management	FY26	FY25	% Change
Profitability			
Infrastructure Construction revenue ($'000)	1,317	1,677	-22%
Landfill Gas Management & Consulting revenue ($'000)	704	693	16%
Total Revenue ($'000)	**2,021**	**2,370**	**-15%**
Total Revenue Growth (%)	-15%		
Gross Margin ($'000)	1,340	1,704	-21%
Gross Margin Percentage (%)	66%	72%	-556 bps

In FY26, LGI prioritised installing new sites and works on existing sites where we generation ACCUs and power revenues. As a result, these revenues were down 16% pcp.

Balance Sheet

Strong Balance Sheet positions LGI for asset expansion

Balance Sheet ($'000)	30-Jun-26	30-Jun-25
Assets		
Cash	8,113	3,357
Trade Receivables	825	1,610
ACCU Environmental Certificates	20,245	12,026
LGC Environmental Certificates	2,344	1,485
Property Plant and Equipment	92,674	72,849
Goodwill	314	314
Other Receivables and Other Assets	12,485	21,429
Total Assets	**137,000**	**113,070**
Liabilities		
Trade Payables	5,547	13,206
Lease Liabilities	3,277	1,882
Debt Facility	-	28,600
Other Payables and Other Liabilities	9,218	11,612
Total Liabilities	**18,042**	**55,300**
Equity		
Issued Shares	86,592	32,352
Reserves	1,396	771
Retained Earnings	30,970	24,646
Total Equity	**118,958**	**57,769**

Cash position increase following capital raise in October 2025. Capex in FY26 has been funded by the equity raise and free cash flow. Allowing LGI to invest funds in the sort-term money market.

Growth in Environmental Certificate position on balance sheet a result of increased ACCU production coupled with maturity timing of forward contracts.

Capex increase as LGI commits to building new projects, in particular Belrose, Nowra and standalone BESS projects.

Facility debt fully repaid following capital raise in October 2025 and extended to $82.5M with an additional $20M accordion limit. This provides LGI with capacity to both develop out the project pipeline and consider strategic M&A.

Cash flow

Operating cashflow positive while growth investment continues

Cash Flow ($'000)	FY26	FY25	% Change
Statutory and Underlying EBITDA	21,799	17,366	26%
Statutory and Underlying Operating Cash Flow	8,454	12,319	-31%
Statutory and Underlying EBITDA Cash Conversion	39%	71%	
Statutory and Underlying cash from operating activities	8,454	12,319	-31%
Statutory and Underlying cash (used) in investing activities	(25,010)	(17,653)	-42%
Statutory and Underlying cash from financing activities	21,312	6,253	241%
Underlying net change in cash and cash equivalents	**4,756**	**919**	**418%**

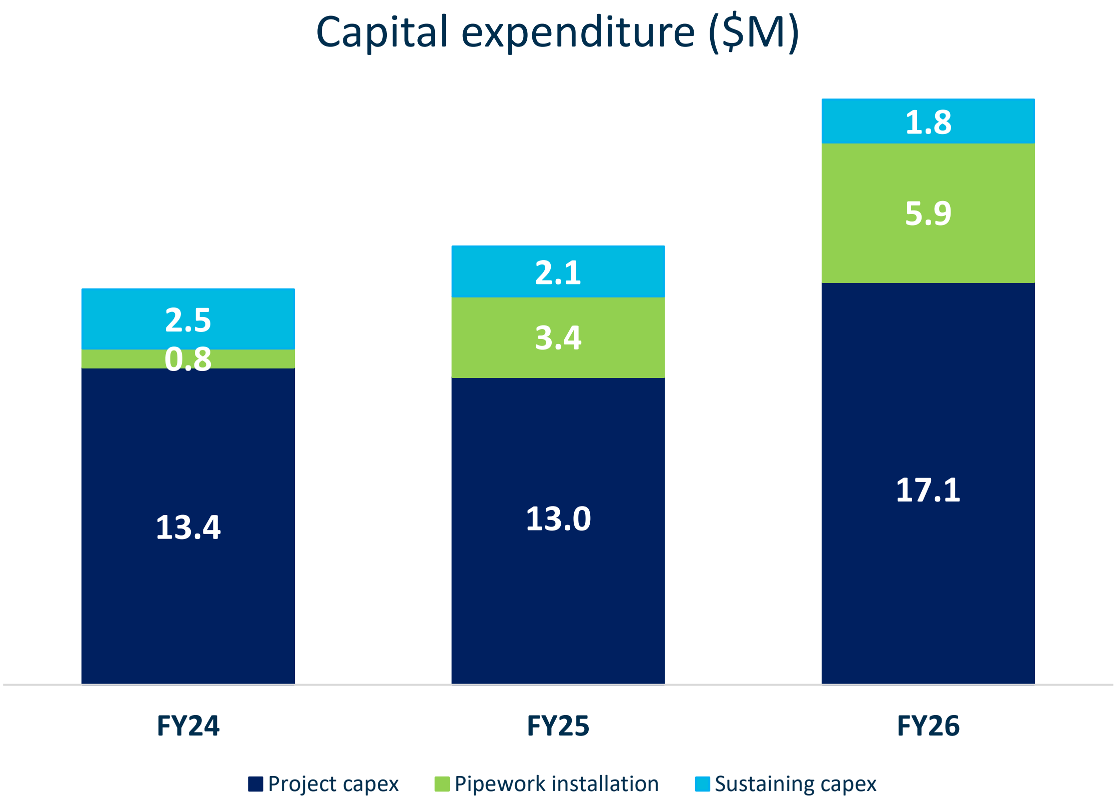
LGI continues to be operating cash flow positive, even while building out the capex program.

Project capex spend of $17M, partly funded by operating cash flows and partly by capital raise funds.

Build up of Environmental certificates on the balance sheet resulted in decreased cash conversion pcp. Environmental certificates are readily converted to cash on an active market. In addition, LGI settled a number of forward ACCU contracts is July and August 2026.

Capex – investing in growth

FY26 project capex in line with expectations to support build-out underpinning future growth



Sustaining capex is required to maintain assets and equipment; and other asset purchases.

Pipework installation includes drilling wells, pipe laid back to flare or power station, labour and materials. The sites where LGI absorbs the cost of the pipework are the sites which are included in capex spend. Step up in pipework for FY26 includes the initial installation of pipework for 8 new sites, and the upgrading of existing sites.

Pipework installation leads to increased gas flow which is immediately recognised in revenue with increase ACCUs and MWhs.

Project capex for FY26 includes:

- Canberra batteries, associated high voltage equipment, electrical switch gear, cabling;
- Regulatory compliance preliminary works for Belrose and Nowra; and
- Multiple flare construction

Revenue from project capex commences as the project is commissioned.

Following LGI experience with battery operations, the effective life of battery assets is now 20 years. Batteries will be given a useful life in line with project site tenures.

CLEAN ENERGY &
CARBON ABATEMENT

FY26 RESULTS

Operational Performance

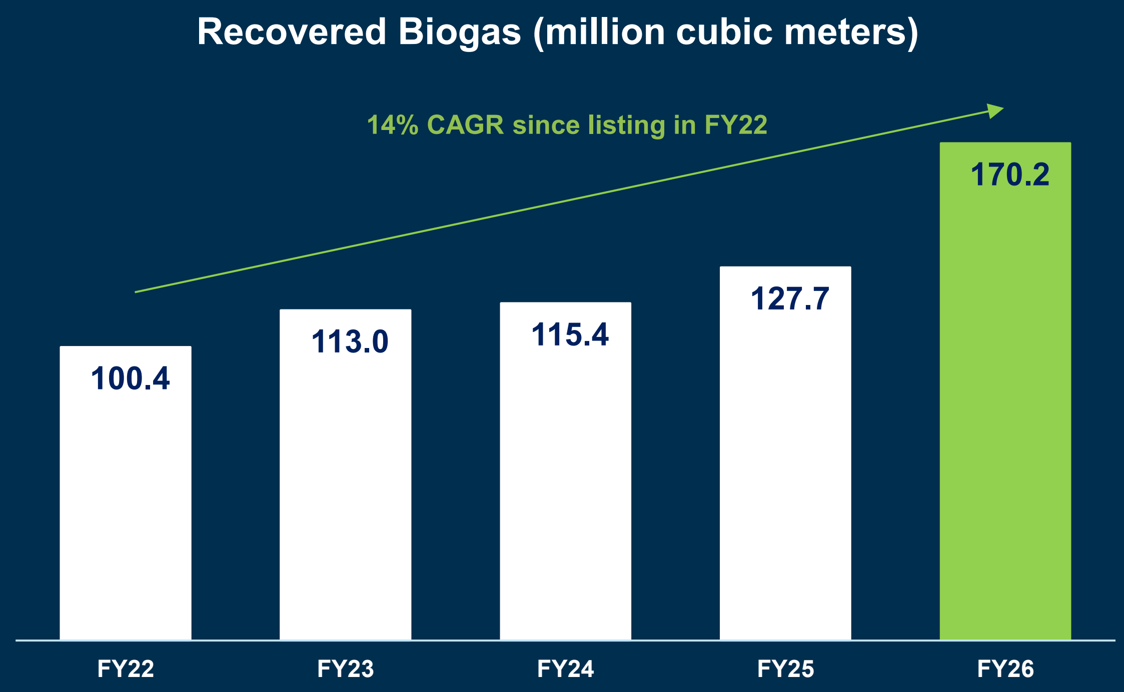
Biogas Recovery

LGI continues to "chase the gas", ensuring maximum practical gas flow is achieved at each site

A new LGI record achieved for biogas recovery in FY26, 170.2 million cubic meters up 33% pcp.

To support additional MW of generation in FY26, LGI focused on increasing gas flows at strategic sites such as Canberra (Mugga Lane - ACT) and Sydney (Eastern Creek - NSW).

Other major work included Warwick (QLD), Jandowae (QLD), Mackay (QLD), Lithgow (NSW), Taree (NSW) and Tuncurry (NSW).



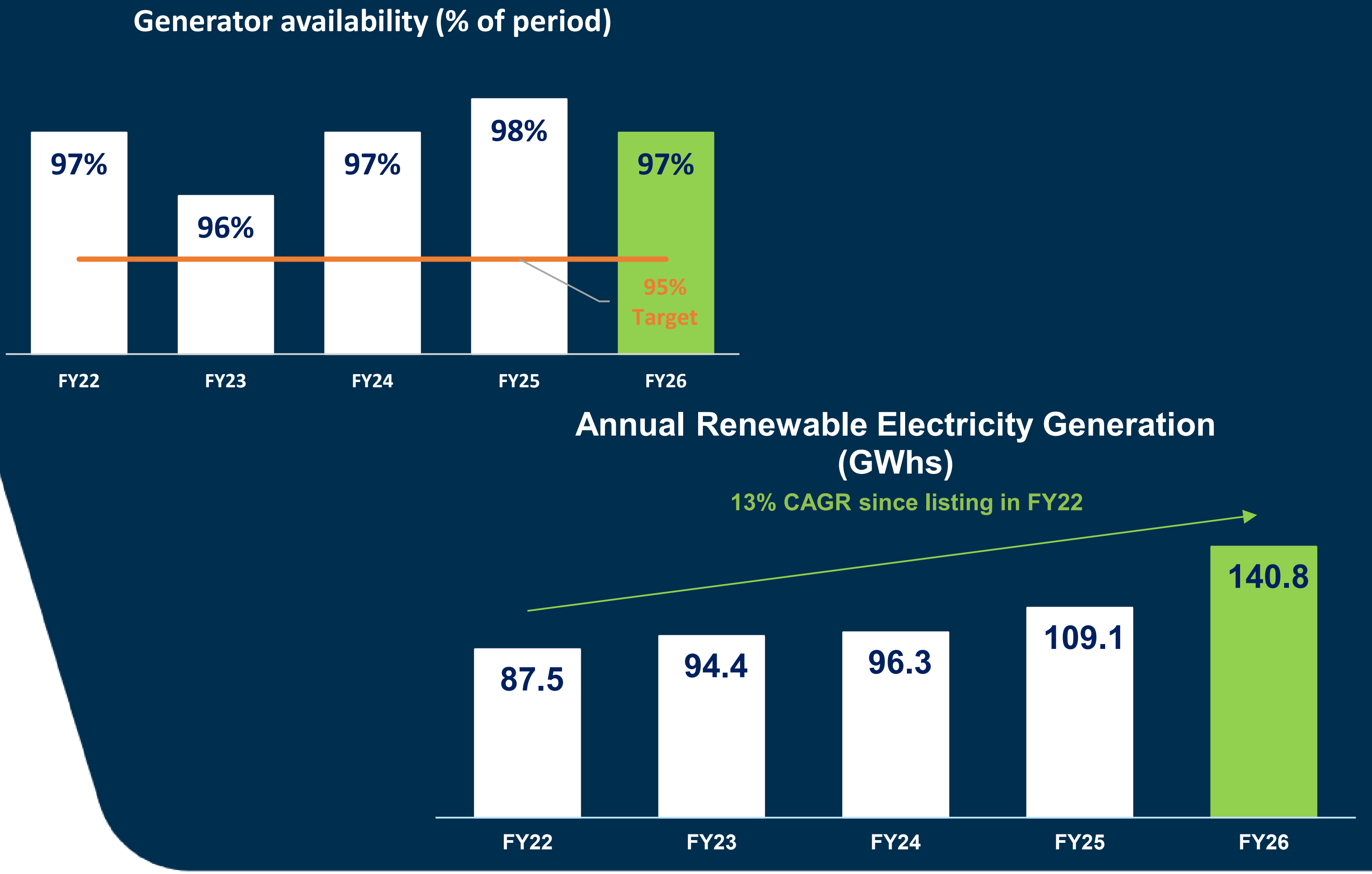
Energy Generation

Growth in generation reflects high levels of availability and increased capacity

LGI generated 140.8 GWhs in FY26 a 29% increase pcp.

LGI continues to focus on availability, along with improvements to its proprietary operating and bidding system - Dynamic Asset Control System (DACS), while building out a strategic focus by expanding battery capability.

Including FCAS revenue, LGI's Bunya renewable hybrid power station achieved 35% above the average AEMO price. This result continues to provide confidence in LGI's battery rollout strategy at subsequent sites, further unpinning margin expansion potential.



Carbon Credits

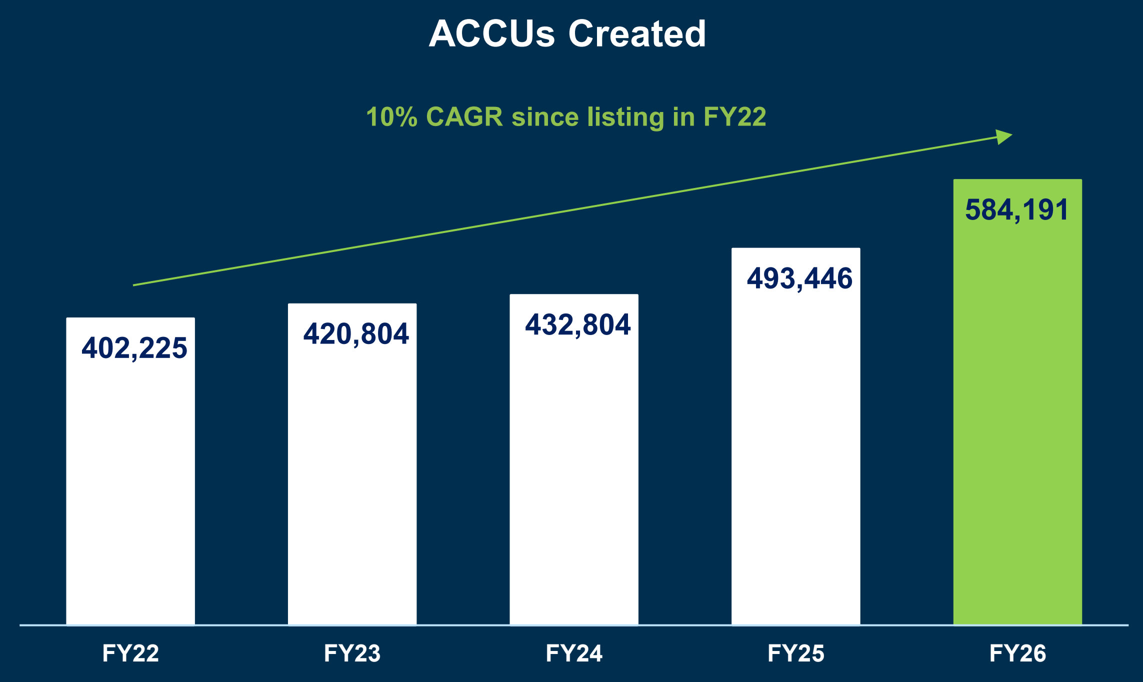
LGI increased biogas recovery across existing and new sites, achieving a step-up in ACCU creation volume

LGI created 584,191 ACCUs in FY26 a 18% increase pcp.

LGI's team prioritised work between sites that offer higher ACCU creation per cubic meter of gas recovery, while completing the installation of 8 new sites across QLD an NSW.

Having the ability to flex ACCU creation volume demonstrates the operational excellence of our team, and key strength of the business to remain agile.

This operational agility is exercised across LGI's diverse earnings of electricity generation and carbon abatement to optimise financial outcomes.



FY26 RESULTS

Projects & Strategy

Eight Carbon Abatement Projects Commenced

New landfill gas collection systems and flares commissioned with revenue commencing in FY26

Commissioned sites reported at the half year

Warwick, QLD

New biogas collection system and flare commissioned in August 2025

Jandowae, QLD

New biogas collection system and flare commissioned in September 2025

Lithgow, NSW

New biogas collection system and flare commissioned in November 2025

Sites commissioned since January 2026

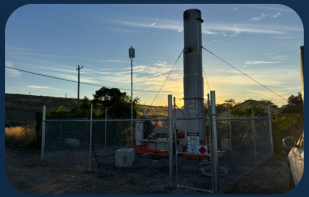
Mackay, QLD

Upgrade of existing biogas collection system, with new flare commissioned in April 2026

Taree, NSW

New biogas collection system and flare commissioned in April 2026

Tuncurry, NSW



New biogas collection system and flare commissioned in February 2026

Existing sites with new carbon abatement

Belrose, NSW

Upgrade of existing biogas collection system commenced in June 2026

Eastern Creek, NSW

Upgrade of existing biogas collection system commenced May 2026

Strategic Growth Projects

Capacity expansion at Canberra, Belrose, Nowra and Toowoomba

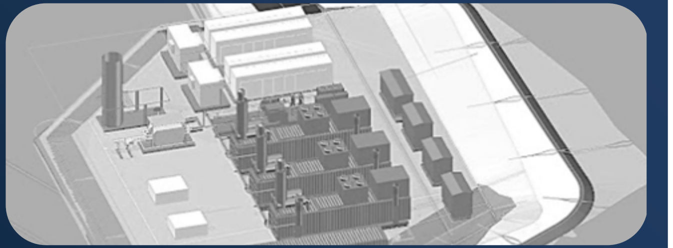
Batteries at Canberra, ACT

LGI’s Canberra site is fully built and advancing through final commissioning.

Once operating this increases LGI’s MW capacity under management by 55% to 33MWs and steps us towards our strategic goal of over 80MWs of capacity under management.

Batteries at Belrose, NSW

12MW / 24MWh stand alone battery project. Construction started early FY27, all major equipment due mid FY27, working towards commissioning FY272H FY27.

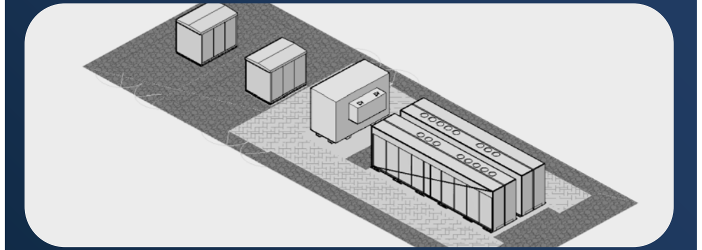


Hybrid power station at Nowra, NSW

11MW renewable hybrid is advancing through development approval, and connection studies. Working towards commissioning FY28.

Expansion at Toowoomba, QLD

Existing 1MW power station, with growing biogas resource to support additional 1MW. Working towards commissioning FY27.



4MW / 8MWh Standalone battery, QLD

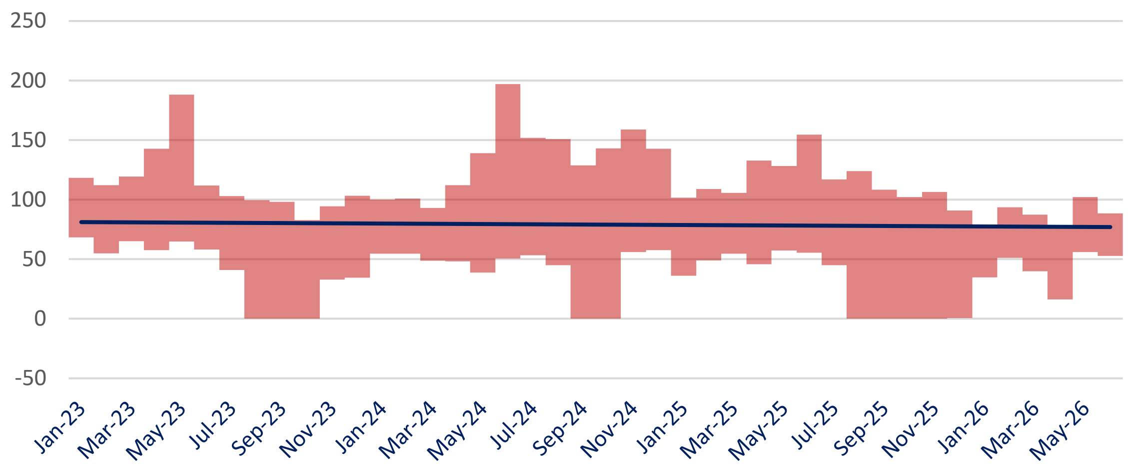
Advancing through development approval, and connection studies. Working towards commissioning FY28.

FY26 RESULTS

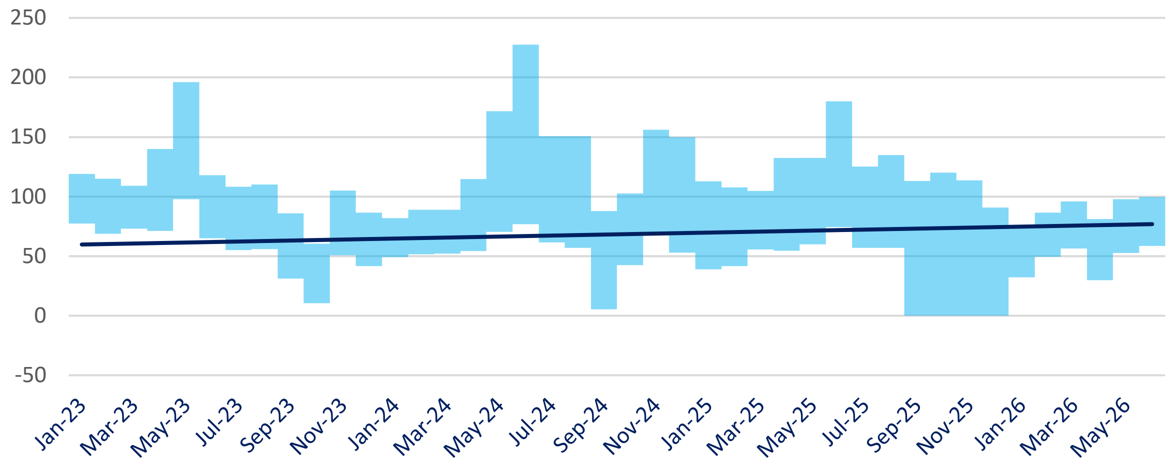
Electricity Market Dynamics

Electricity Market Observations

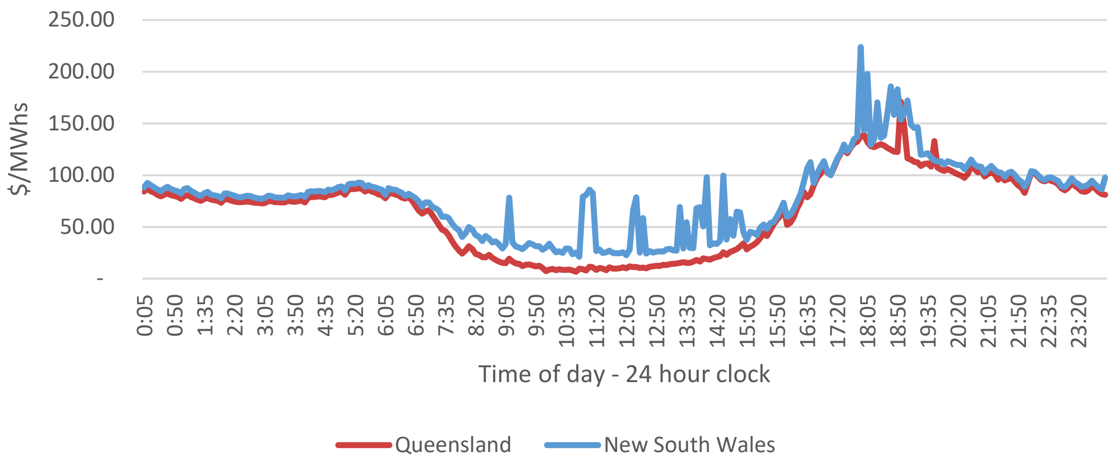
Qld AEMO spot price - 25% to 75 % percentile points with spread trendline



NSW AEMO spot price - 25% to 75 % percentile points with spread trendline



FY26 average time of day electricity wholesale price - Qld and NSW



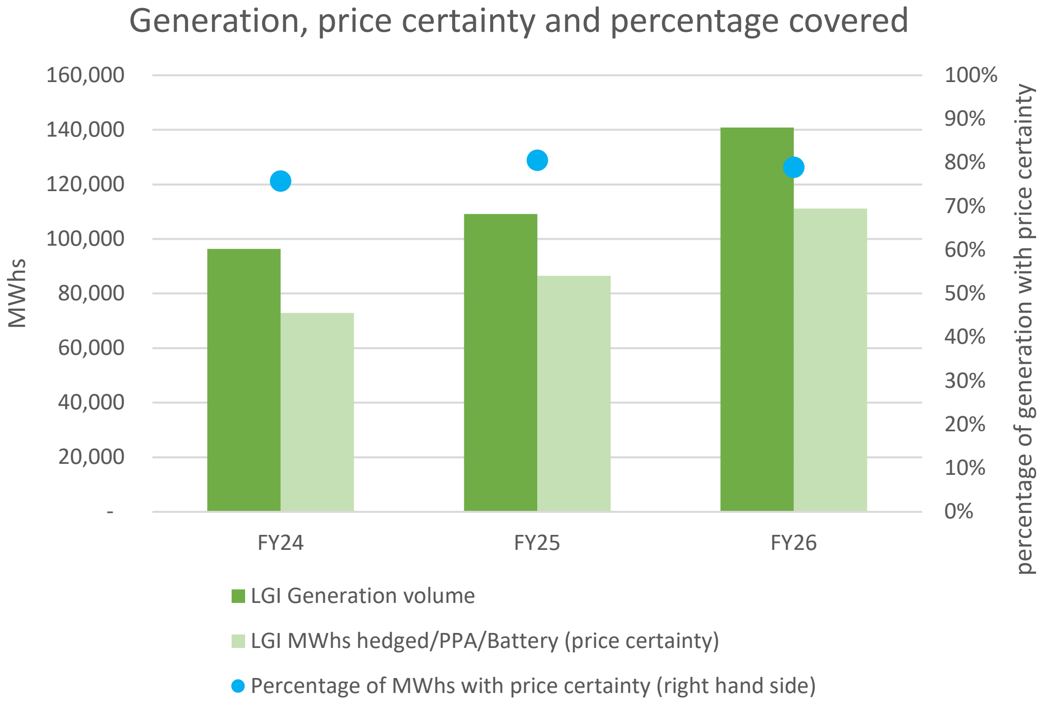
LGI is well-positioned to continue to benefit from the intraday price differential, with a fleet of flexible generators coupled with batteries.

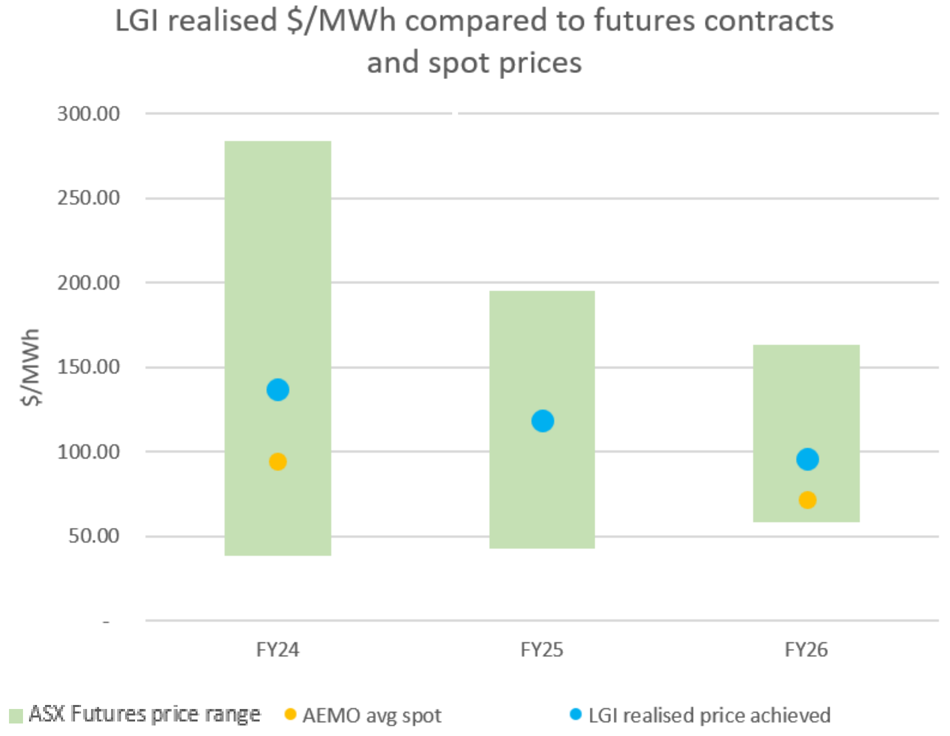
While a large volume of battery capacity was added to the NEM in FY26, the electricity price volatility continues to be evident.

Source: https://aemo.com.au/en/energy-systems/electricity/national-electricity-market-nem/data-nem/data-dashboard-nem

LGI Electricity Market Optimisation

Commodity exposure is actively managed via operational decisions, DACS, hedging, power purchase agreements and batteries





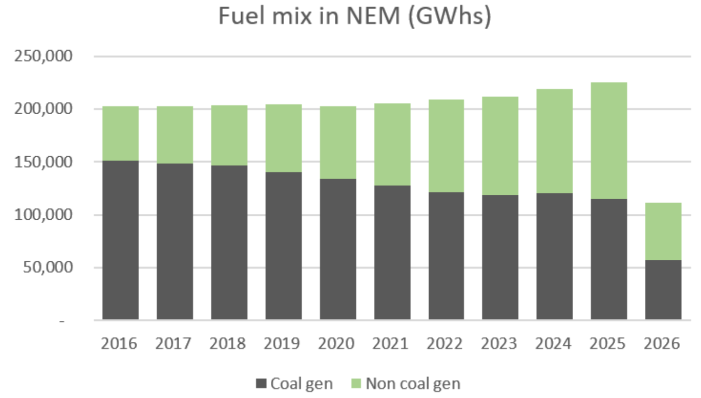
Across the last 3 years, LGI has achieved price certainty for **78% of generation** on average

Across the last 3 years, LGI has either matched or bettered the average AEMO spot price, on average **beating the spot price by 38%**

Electricity Market Dynamics

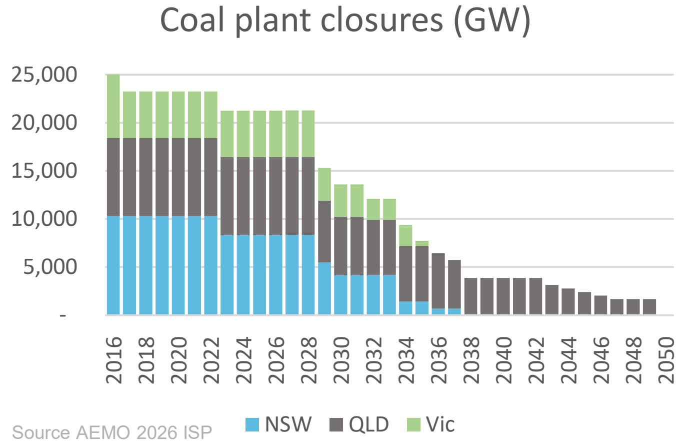
Electricity transition still has multi year run-way, with changes to supply and demand

1 Coal continues to be the dominant source of generation, making up more than half of all generation



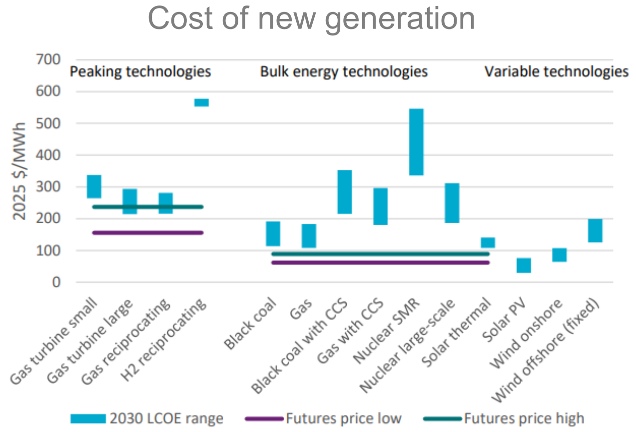
Source Open Electricity
https://openelectricity.org.au/

2 Coal useful life is near end and scheduled to close



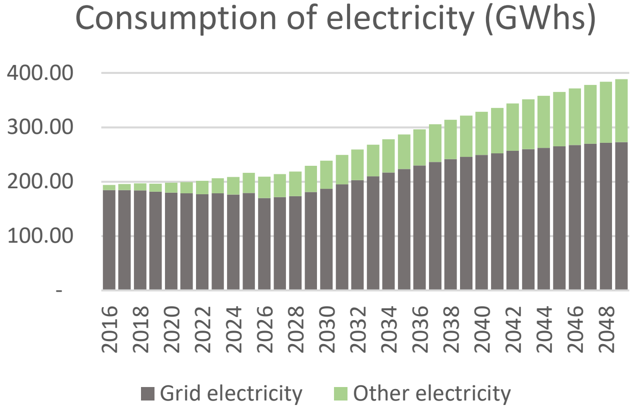
Source AEMO 2026 ISP
https://www.aemo.com.au/energy-systems/major-publications/integrated-system-plan-isp/2026-integrated-system-plan-isp

3 At current electricity prices, new generation struggling to get large-scale generation to FID, note new generation 6-8 year lead time



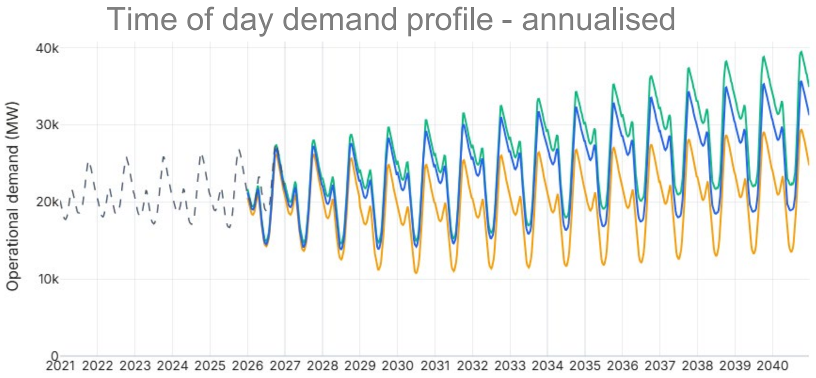
Source CSIRO 2026 Gen Cost Report
https://www.csiro.au/en/research/technology-space/energy/Electricity-transition/GenCost

4 All the while, electricity consumption is increasing



Source AEMO 2026 ISP

5 And time of day demand becomes more volatile



Source data from AEMO 2026 ISP, chart from Varial Energy

LGI strategy to navigate the energy transition:

- Flexible and growing asset base,
- Relatively low development cost,
- Distribution connected projects avoids transmission bottlenecks,
- Speed to develop compared with large scale projects

FY26 RESULTS

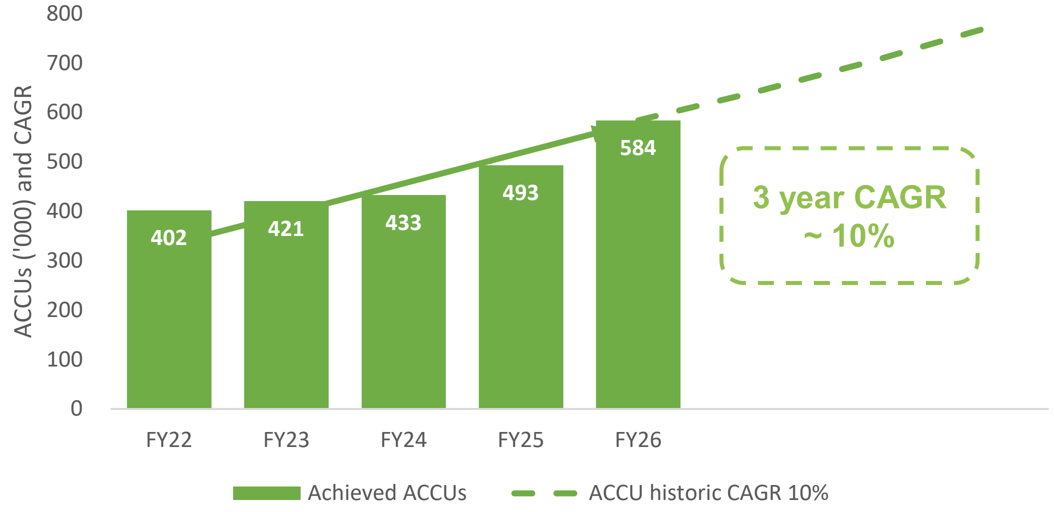
Outlook

Outlook

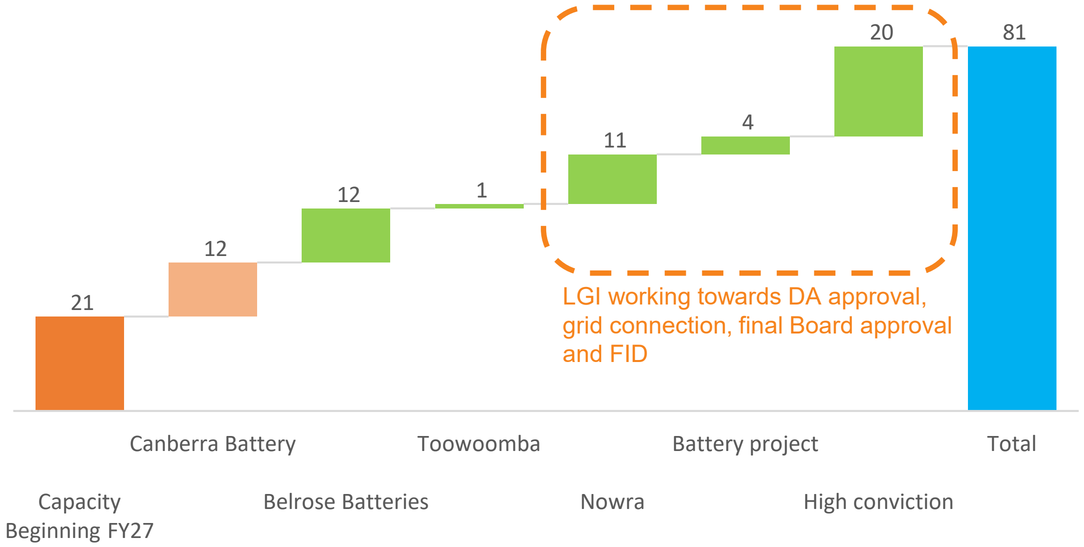
Operational and Strategic growth continued focus

LGI's achieved and forecast operational volumes

Chasing biogas to produce greater ACCUs into the future will be core to LGI's operational focus



LGI's strategic organic project pipeline to 80+ MW capacity



LGI remains focused on leveraging volume growth. We expect the next 3 years CAGR growth of ACCUs of circa 10%. We continue to build out of our strategic pipeline of flexible capacity beyond 80MW.

CLEAN ENERGY & CARBON ABATEMENT

FY26 RESULTS

Appendix

Board

VIK BANSAL

Non-Executive Chair

Vik, appointed chair of LGI April 2021, announced plans to retire in 2026. The board is well advanced with recruiting a new Chair. Vik is also a Non-executive Director and Chair of Orica, Non-executive Director of Brambles, Seven Group Holdings, and Washington H. Soul Pattinson.

ADAM BLOOMER

Managing Director and Founder

Adam established LGI in 2009 to provide high quality biogas solutions for landfill sites across regional Australia, and he has since been the Company's Managing Director.

ABIGAIL CHEADLE

Non-Executive Director and Audit & Risk Committee Chair

Abigail was appointed (Non-Executive Director) NED and (Audit & Risk Committee) ARC Chair of LGI Ltd in April 2021.

ANDREW PETERS

Non-Executive Director

Andrew was appointed Non-Executive Director of LGI in January 2018 and is on the Audit and Risk Committee.

DR. JESSICA NORTH

Executive Director and Chief Sustainability Officer

Over 20 years' of experience in the waste industry, in particular carbon abatement and biogas management from landfills.

TIMOTHY MCGAVIN

Non-Executive Director and Chair of Remuneration & Nominations Committee

Tim invested into LGI Ltd in 2011 as the cornerstone investor. He was appointed Chair of the Board from January 2018 – March 2021.

LGI Value Proposition

LGI strives to deliver value with its vertically integrated business model in a number of key areas at the intersection of the waste, electricity and carbon sectors

End-to-end Solution
Highly credentialed and experienced team with combined expertise in landfill, electricity and carbon

Diversified Revenue Streams
Generated by site infrastructure & management, greenhouse gas abatement and renewable energy

Vertically Integrated
Operating platform expanding to 37 sites with long term contracts and providing end to end landfill gas management services

Innovation and Technical Ingenuity
Incorporating synergistic technologies to optimise biogas extraction,+ yield (BESS, DACS, etc)

Scalable Model
Pipeline to result in considerable electricity capacity uplift

Significant Growth Prospects
Early in its market penetration, with domestic expansion

Decarbonisation Exposure
Favourable industry dynamics, providing greenhouse gas abatement

Flexible Renewable Energy
Assisting expedite energy transition through the generation of dispatchable distributed renewable energy

CLEAN ENERGY &
CARBON ABATEMENT

LGI LIMITED

ASX:LGI

57 Harvey Street North

Eagle Farm 4009 QLD

07 3711 2225

Investor.relations@lgi.com.au
sam@nwrcommunications.com.au

www.lgi.com.au

ABN 49 138 085 551