LEGACY MINERALS

Discovery and Development

Gold, Silver, and Copper - Mt Carrington

NSW, Australia

21 May 2026

Webinar Update

Important Information

The May 2026 Mt Carrington Scoping Study has been prepared to ascertain whether a business case can be made before proceeding with more definitive studies of Mt Carrington's development viability. The Scoping Study is a preliminary technical and economic assessment of the potential viability of mineral extraction at Mt Carrington.

The Scoping Study is based on low-level technical and economic assessments that are not yet sufficient to support the estimation of Ore Reserves. Further exploration and evaluation work, and appropriate studies, are required before any estimate of Ore Reserves can be made, or before any assurance of an economic development case. The Scoping Study is based on the material assumptions outlined in this announcement. These include assumptions about the availability of funding. While the Company considers all of the material assumptions to be based on reasonable grounds, there is no certainty that they will prove to be correct or that the range of outcomes indicated by the Scoping Study will be achieved.

The Company has reasonable grounds to disclose a Production Target, which includes an amount of an Inferred Mineral Resources. For the Life of Mine, approximately 71% of the Life of Mine Production Target is in the Indicated Mineral Resource category, and 29% is in the Inferred Mineral Resource category. Legacy Minerals considers that Mt Carrington's financial viability does not depend on the inclusion of Inferred Resources; the maturity of the project and historical production; the history of past Mineral Resource Estimations converting from inferred to indicated; and therefore, reasonable basis exists for disclosing a production target including Inferred Resources. There is a lower level of geological confidence associated with Inferred Mineral Resources, and there is no certainty that further exploration work will result in the determination of Indicated Mineral Resources, or that the Production Target itself will be realised.

Investors are cautioned that the Scoping Study is at a scoping-level of confidence (-30% to +45% accuracy). Further study work is required to develop all project-modifying factors, including but not limited to mining dilution, ore loss, metallurgical recoveries, geotechnical parameters, hydrology and dewatering, closure, cost estimates, and environmental and social impacts. The Scoping Study is based on the material assumptions outlined in this announcement, including assumptions about the availability of funding. While Legacy Minerals considers all material assumptions to be based on reasonable grounds, there is no certainty that they will prove to be correct or that the range of outcomes indicated by the Scoping Study will be achieved. To achieve the range of outcomes indicated in the Scoping Study, funding in the order of approximately A$220.5M (maximum expected cash drawdown, including working capital and contingency) will likely be required.

The Scoping Study is based on the material assumptions outlined in this announcement. These include assumptions about the availability of funding. Legacy Minerals has a strong track record of raising funding as required on attractive terms, and a significant combined professional track record in the and development of resources projects. However, while Legacy Minerals considers all of the material assumptions to be based on reasonable grounds, there is no certainty that they will prove to be correct or that the range of outcomes indicated by the Scoping Study will be achieved.

To achieve the range of outcomes indicated in the Scoping Study, funding in the order of ~A$220.5 million will likely be required (inclusive of all capital, owners, and other costs associated with an Engineering, Procurement and Construction (EPC) contract, and all factored contingencies). This funding may take the form of debt and/or equity. Investors should note that there is no certainty that Legacy Minerals will be able to raise that amount of funding when needed. It is also possible that such funding may only be available on terms that may be dilutive to or otherwise affect the value of Legacy Mineral's existing shares. It is also possible that Legacy Minerals could pursue other 'value realisation' strategies such as a sale, partial sale or joint venture of Mt Carrington. If it does, this could materially reduce Legacy Mineral's proportionate ownership of the project. Given the uncertainties involved, investors should not make any investment decisions based solely on the results of the Scoping Study.

This announcement has been prepared in compliance with the JORC Code 2012 Edition and the ASX Listing Rules. All material assumptions on which the forecast financial information is based have been included in this announcement.

Competent Person Statement

This presentation contains exploration results and historic exploration results as originally reported the Company's Prospectus dated 28 July 2021 and released 9 September 2021 and subsequent ASX market announcements. The Company confirms that it is not aware of any new information that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcements.

The information in this presentation that relates to Exploration Targets, Exploration Results is based on information compiled by Thomas Wall, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Wall is the Technical Director is a full-time employee of Legacy Minerals Limited and a shareholder, who has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Wall consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to the Mineral Resource Estimate and classification of the Drake Project and production target is based on information compiled by Kate Kitchen, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Kate Kitchen is an independent consultant employed full time by Mining Plus Pty Ltd. Kate Kitchen has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ('the JORC code'). Kate Kitchen consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

References

Please refer to appendices for details of all references contained throughout this presentation.

The release of these presentation materials has been authorised by the Board.

Company Overview[1]

	($AUD)
Shares on issue	200 million
Market Cap	$23 million
Debt	Nil
Cash (30 March)	**$8.4 million**
Enterprise Value	**$15 million**
Options on issue	Nil Listed
Current share price	$0.12

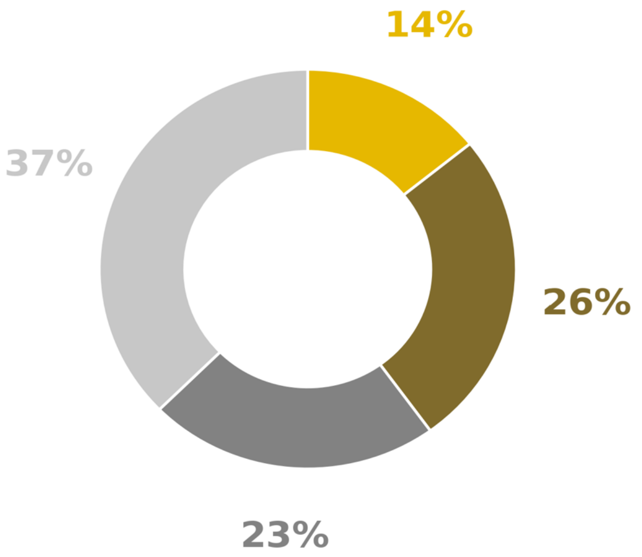
Tier-one deposit potential - Grade and Scale
100gxm AuEq intersections across a large epithermal system

Strong leverage to gold-silver price and discovery
Rare gold AND silver dominated deposits

Primed for a re-rate
Tight capital structure and management ownership (14%)

Active exploration and catalyst pipeline
Drill results pending, new drilling commencing, MRE review

Fully funded to deliver strategy
$8M in the bank gives a runway to achieve a re-rate.



Top 20	**~35%**
Top 50	**~49%**

Board

Dr David Carland
Non-Executive Chairman

Matthew Wall
Non-Executive Director

Douglas Menzies
Non-Executive Director

Management & Technical Team

Christopher Byrne
CEO and Managing Director

Thomas Wall
Exploration Manager and Executive Director

Dr John Greenfield
Chief Technical Advisor

1 At 20 May 2026

47 Ag

79 Au

Mt Carrington

LEGACY MINERALS

ASX: LGM

Mt Carrington Project Overview

Large MRE and new Scoping Study confirms high quality, high margin operation

Quality, large Au-Ag MRE with increasing scale

34.4Mt at 1.1g/t AuEq | 105g/t AgEq containing[1]

- 0.7Moz Au, 24.3Moz Ag, 200kt Zn-Pb-Cu

Global 1st quartile AISC and initial 12 yr mine life

Ausenco led study sets foundation for growth on high quality outcomes

Mt Carrington concentrate highly saleable

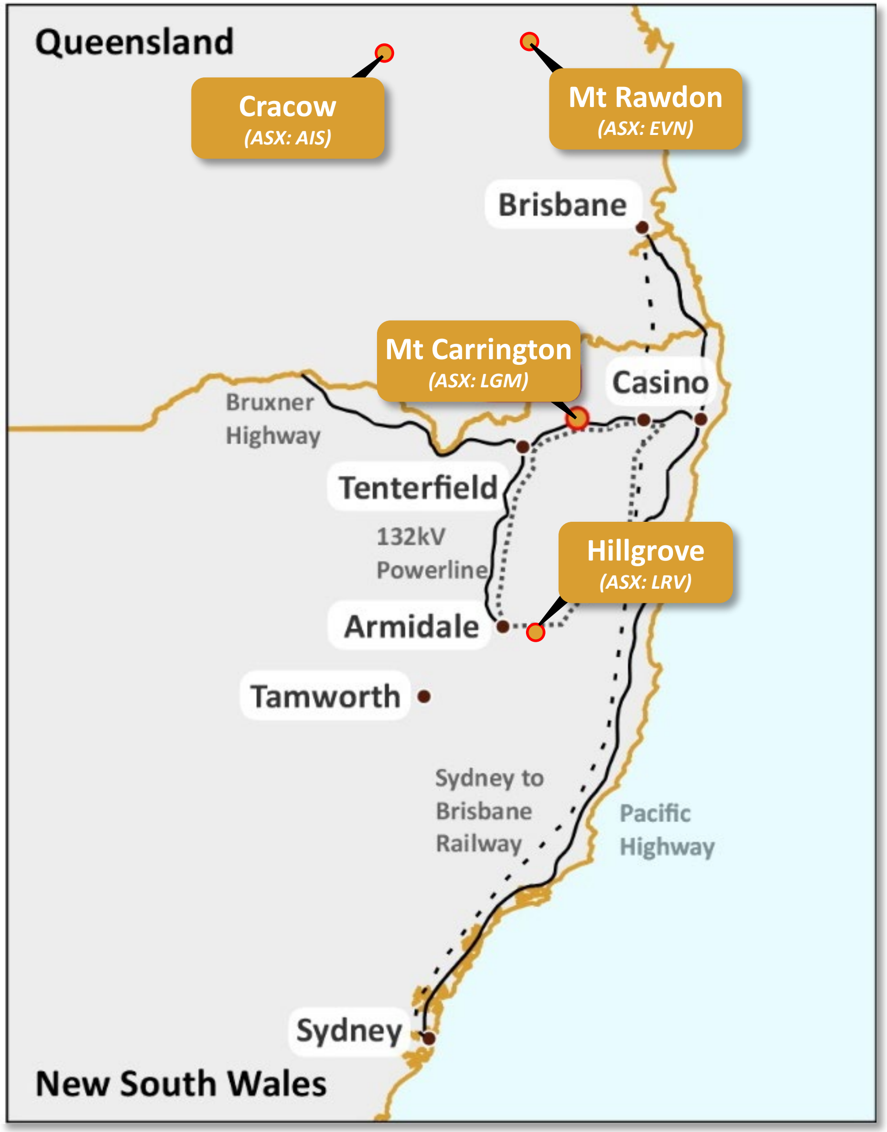
Strong demand for Au and Ag concentrate.

Scoping Study review underway

Optimisations of the plant, inclusion of base metal concentrates and revise pricing assumptions across resource estimates, mining and financial studies

Drilling focused on discovery and growth

Discovery-focused drilling seeking extensions to existing MRE and new deposits



MRE and AuEq/AgEq calculations on page 24, References on this slide are in the Appendix – Endnotes on Slides 26

Exceptional Drilling Results[1]

Multiple intercepts > 100gxm Gold-Equivalent across numerous deposits

Gold Drill Highlights

- **118m at 1.71g/t Au,** 6.9g/t Ag, 0.1% Cu and 1.12% Zn from 2m[1]
- **143m at 1.1g/t Au**, 3g/t Ag, and 0.9% Pb+Zn from 0m[2]
- **8m at 16.92g/t Au,** 17g/t Ag, 0.53% Cu, 1.45% Pb and 6.89% Zn from 52m[3]

Copper Drilling Highlights

- **18.9m at 5.8% Cu** from 58m and **10.1m at 7.26% Cu** from 88m **(outside 2025 MRE)**

Recent LGM Drilling Results

- **40m at 1.0g/t Au** from 151m **(new discovery outside 2025 MRE)**
- **95m at 0.9g/t Au** and 0.35% Zn from 2m including,
  - **10m at 6.0g/t Au** from 69m.
- **18m at 1.4g/t Au, 10g/t Ag and 3.8% Pb+Zn** from surface
- 90m at 0.13% Cu **(new discovery outside 2025 MRE)**

Silver Drill Highlights

- **12.82m at 48g/t Au and 2,589g/t Ag** from 12m
  - including 1m up to **230g/t Au and 9,081g/t Ag**
- 37.1m at 422g/t Ag, 0.2g/t Au, 1.5% Pb+Zn from 0m
- 58.5m at 204g/t Ag, 0.2g/t Au, 1.1% Pb+Zn from 25.5m
- 26.5m at 220g/t Ag and 0.1g/t Au from 133.3m (**outside 2025 MRE)**

Multiple 100 AuEq gxm drill hits

12,000m Approved Drilling

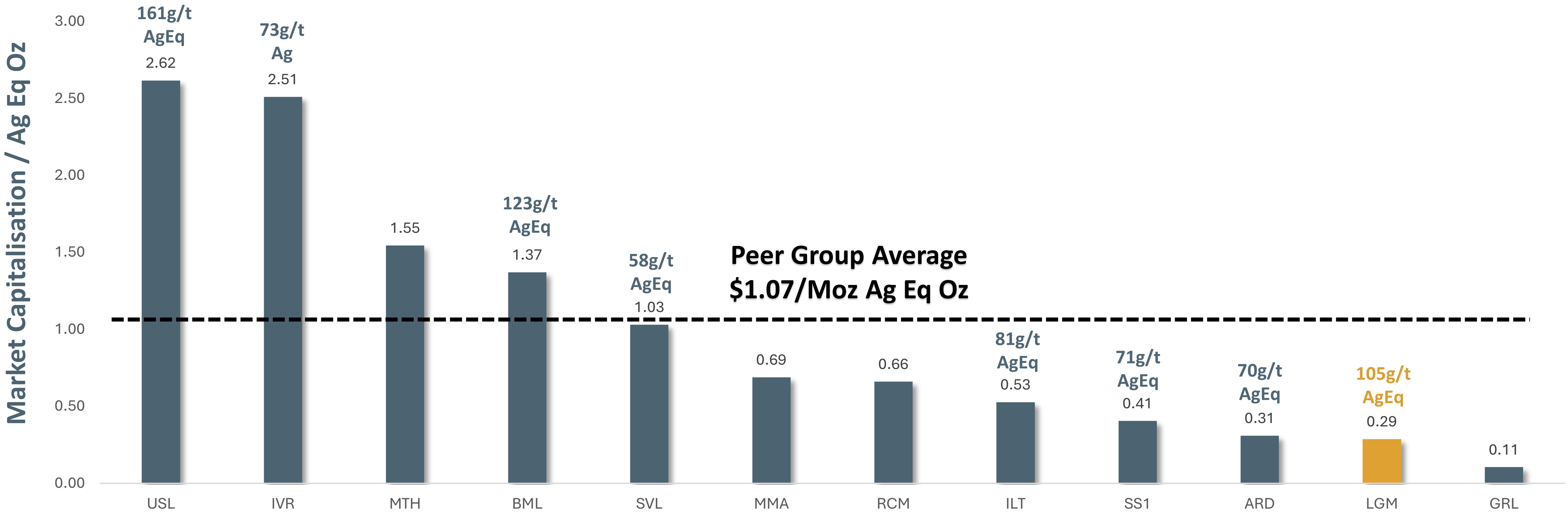
Note: references on this slide are in the Appendix – Endnotes on Slides 26

Australian Gold-Silver Companies

ASX: LGM

Mt Carrington 1.2Moz AuEq | 115Moz AgEq (0.7Moz Au, 24Moz Ag, 200kt Zn-Pb-Cu) [1]

- A rare Australian gold-silver asset trading at a low market cap per ounce
- One of the highest-grade silver-gold open pit deposits in Australia at 105g/t AgEq (other dominant open pits show below)



Note: The peer group is constrained to ASX-listed gold and silver explorers with a Mineral Resource. A range of geographies have been selected to reduce geographical bias. See Slide 27 for Details.

47 Ag 79 Au

Development Pathway

LEGACY MINERALS

ASX: LGM

Scoping Study Outcomes[1] – Just the start

Ausenco led Scoping Study confirms high quality, high margin development opportunity. ***Refer to Cautionary Statement***

Refer to Cautionary Statement

Spot Case (Au A$6,500/oz, Ag A$105/oz)

A$979m
LOM free cash flow

A$514m
NPV_7(pre-tax)

A$1,188
AISC

1.3g/t AuEq
Average head grade

12 years
Initial mine life

A$220.5m
Capex

32months
Payback

38%
IRR(pre-tax)

253koz Au – 6Moz Ag
LOM production

Source: ASX release LGM 12 May 2026 – Amendments – Mt Carrington Scoping Study Announcement. Spot Case: Au A$6,500/oz, Ag A$105/oz; Base Case: Au A $5,950/oz, Ag A$85/oz. Pre-tax, ungeared, real 2026 AUD. Production Target reported in accordance with the JORC Code 2012; Scoping Study at -30%/+45% accuracy. ***Refer to Cautionary Statement Slide 2***

Key Takeaways

- First time a long mine-life Study delivered on the Project
- Study based on conservative Mineral Resource Estimate using A$3,600/oz Au, A$43/oz Ag
- A high margin project, with the lowest-quartile AISC
- Demonstrates that a payable concentrate can be made from the deposits
- Only uses ~30% of the MRE (11Mt)

Next Stages

- **Optimisation:** look at increasing plant sizes to target higher NPV, IRR, and ounces of gold and silver produced p.a.
- **New MRE** – additional data may result in an increase in Indicated Resources
- **New concentrate payability data** – concentrate marking shows the possibility of more economic material
- **Zinc + Base Metals** - Evaluation of saleable zinc/copper cons

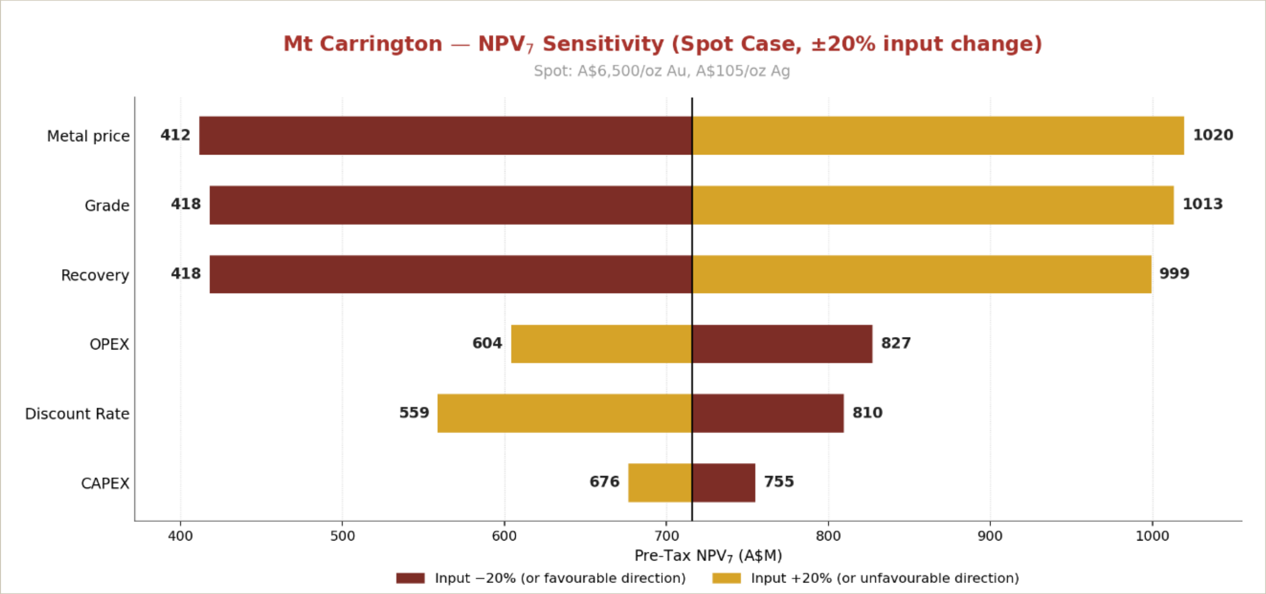
Note: references on this slide are in the Appendix – Endnotes on Slides 26

Strong Project Economics[1]

12 years - A$514M NPV - A$1,188/oz AISC

KEY OUTCOMES — SPOT CASE

A$514M	**38%**
NPV_7 (pre-tax)	IRR (pre-tax)
32 m	**A$1,188/oz Au**
Payback	AISC
A$979M	**2.3× NPV-to-CAPEX**
LOM cash flow	CAPEX – NPV Ratio



PRODUCTION & MINING		
Mine life (from first ore)	*Years*	**12**
Plant feed throughput	*Mtpa*	**1.0**
Total material mined	*Mt*	**47.8**
Ore mined (plant feed)	*Mt*	**10.13**
Strip ratio (waste : plant feed)	*t : t*	**3.72**
GRADES & RECOVERY		
Gold head grade	*g/t Au*	**0.97**
Silver head grade	*g/t Ag*	**20.84**
Gold recovery (LOM avg.)	*%*	**80%**
Silver recovery (LOM avg.)	*%*	**86%**

PAYABLE METAL & CONCENTRATE		
Total Au in concentrate	*koz*	**253**
Total Ag in concentrate	*koz*	**5,831**
Avg. annual Au production	*koz pa*	**24.1 (avg) | 27 (peak)**
Avg. annual Ag production	*koz pa*	**554 (avg) | 638 (peak)**
Concentrate produced (LOM)	*kt*	**≈ 266**
CAPITAL & OPERATING COST		
Capital cost (initial)	*A$M*	**220.5**
Capital cost (sustaining, LOM)	*A$M*	**6.7**
Mining op. cost (LOM avg.)	*A$/t mined*	**7.08**
Processing op. cost (LOM avg.)	*A$/t proc.*	**30.32**
G&A op. cost (LOM avg.)	*A$/t proc.*	**8.52**
Total unit operating cost	*A$/t proc.*	**70.05**

Source: ASX release LGM 12 May 2026 - Amendments – Mt Carrington Scoping Study Announcement. Spot Case: Au A$6,500/oz, Ag A$105/oz; Base Case: Au A$5,950/oz, Ag A$85/oz. Pre-tax, ungeared, real 2026 AUD. Production Target reported in accordance with the JORC Code 2012; Scoping Study at -30% / +45% accuracy. ***Refer to Cautionary Statement Slide 2****.*

Note: references on this slide are in the Appendix – Endnotes on Slides 26

Shallow low-cost operation with existing infrastructure[1]

ASX: LGM

High quality, high margin operation

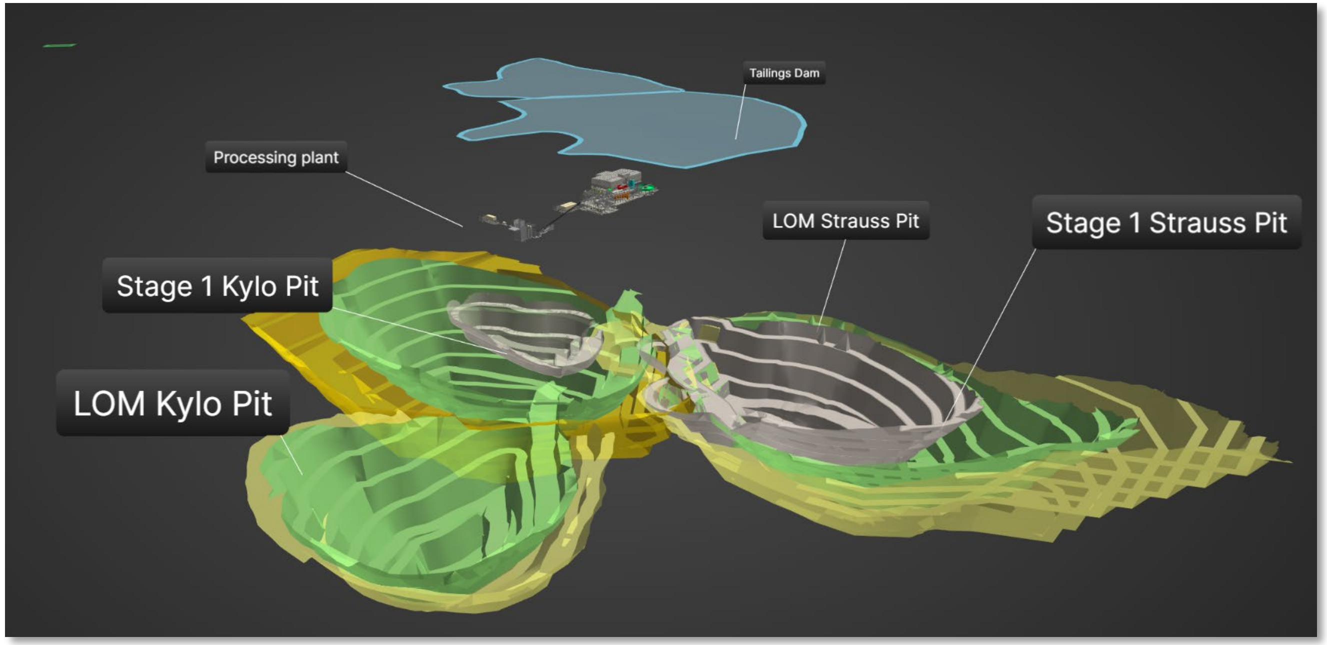
- Shallow epithermal Au-Ag mineralisation enables low-cost open pit mining with max depth of ~150m.
- Staged mining allows for low strip ratio and high-grades for early return on investment
- Mineralisation starts at surface (0m)
- **AISC of A$1,188 – Global 1st Quartile**

Existing Infrastructure

- 11kV grid power, established access roads, cleared mine area, water infrastructure and tailings storage facility - greatly de-risking potential development timelines.

Low Initial Capital Expenditure

- A$220.5M initial capital expenditure, including A$61M EPCM cost and contingency (~28% of direct cost)
- Grid connection materially reduces reliance on diesel fuel and lowers operational costs.



Scoping Study 2026 Pit design for the Strauss pit Stages 1 and 2

Source: ASX release LGM 12 May 2026 - Amendments – Mt Carrington Scoping Study Announcement. Spot Case: Au A$6,500/oz, Ag A$105/oz; Base Case: Au A$5,950/oz, Ag A$85/oz. Pre-tax, ungeared, real 2026 AUD. Production Target reported in accordance with the JORC Code 2012; Scoping Study at -30% / +45% accuracy. Refer to Cautionary Statement.

Note: references on this slide are in the Appendix – Endnotes on Slides 26

Near Mine Expansion Areas[1]

Increase Project scale with near mine Mineral Resource growth

Substantial platform for growth of MRE

- Initial gold-dominant open pit resources
- **Underground resource** potential yet to be targeted and incorporated into resource or mine plans
- Drill results highlighting silver dominant resource and base metal concentrate opportunity

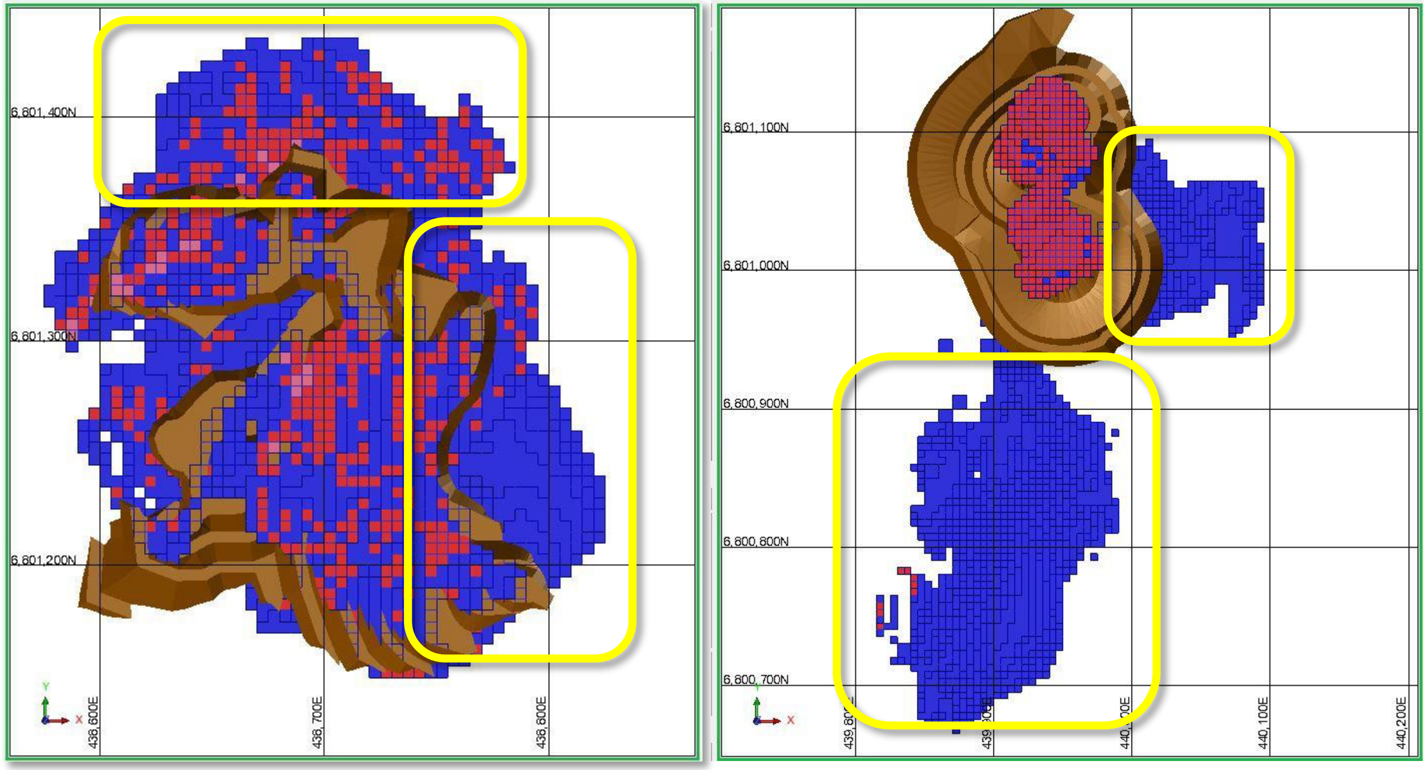
Consistent Mineral Resource Growth

- Project resource has consistently grown with additional drilling and new discoveries
- Pit optimisation shows opportunity to expand into areas of limited drilling

Drill Hits Outside of Resources

- Mozart - 26.5m at 220g/t Ag and 0.1g/t Au from 133.3m
- Mascotte - 40m at 1.0g/t Au from 151m
- Kylo West - 18.9m @ 5.8% Cu from 58m

Opportunity to expand pit areas with further drilling where optimised shells fall short (yellow) of mineralisation extent



Scoping Study 2026 Pit design for the Mt Carrington and Silver King Pits showing indicated (red) and inferred (blue)

47 Ag | 79 Au

Discovery & Growth Opportunity

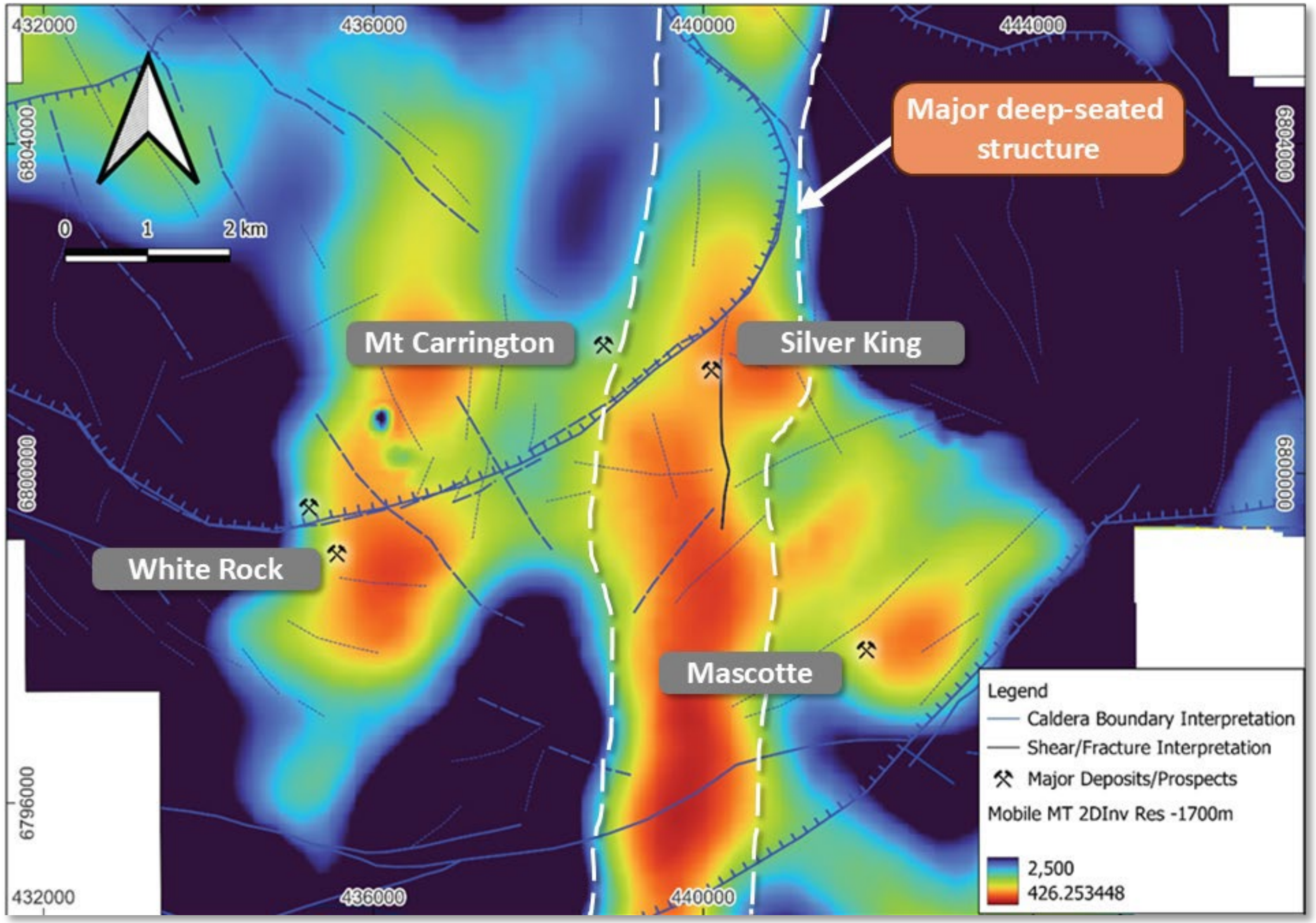
LEGACY MINERALS

ASX: LGM

Targeting a Tier 1 Gold-Silver-Copper System

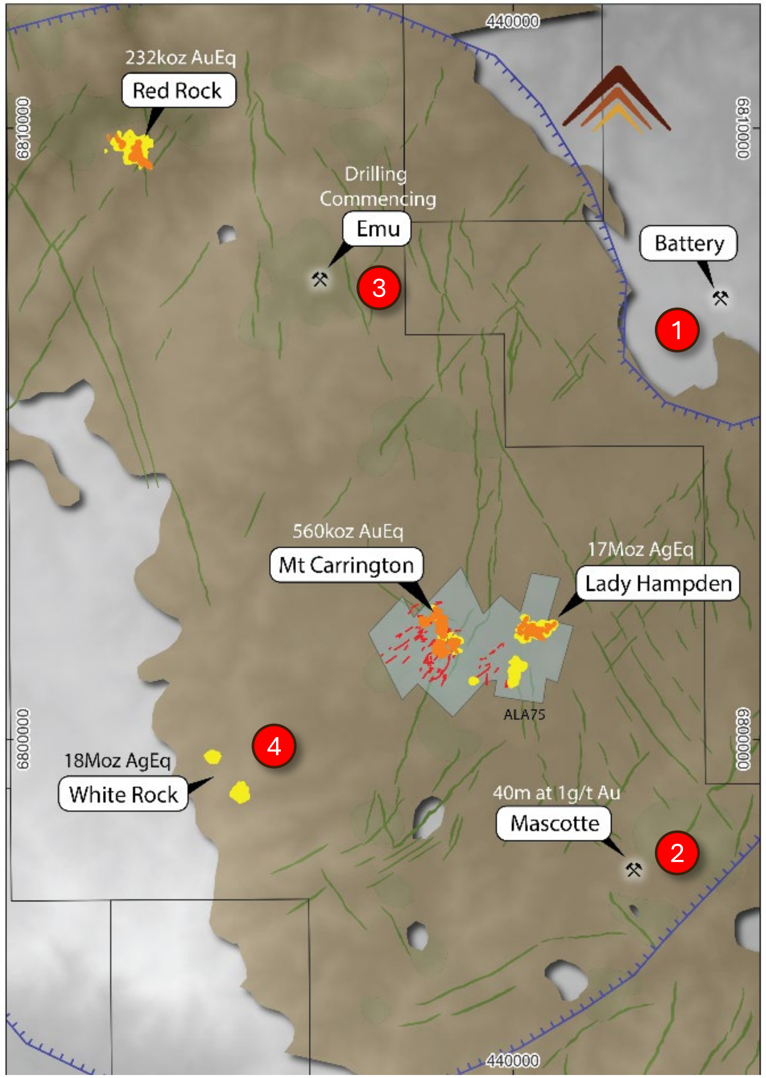
Actively targeting new, major greenfield discoveries

Major, previously unrecognised structures highlight prospective corridor



Interpreted deep-set conductive feeder structures and lineaments

Regional High Priority Drill Targets



Mt Carrington regional geology plan view showing Major Prospects and known mineralisation projected to surface (yellow) and gold dominant mineralisation (orange) over the Drake Volcanics and historical mapped mineralised veins (red)

Note: references on this slide are in the Appendix – Endnotes on Slides 26

NSW Comparison – Spur Project

Two large, epithermal porphyry copper systems

Spur–Waratah Minerals

- Epithermal and porphyry copper – related system
- Growing discovery in central NSW near Cadia-Ridgeway
- >24 x 100 gxm Au drill hits to date

Corporate

- Held by Waratah Minerals (ASX:WTM) with a market cap. of ~$270M
- Holds projects in Victoria

Mt Carrington – Legacy Minerals

- Epithermal and porphyry copper-related system
- **Multiple >100 gxm AuEq drill hits**
- Project in a brown field site with existing infrastructure inc. tailings dam
- 34Mt of MRE grading 1.1g/t AuEq | 105g/t AgEq

Corporate

- Held by Legacy Minerals(ASX:LGM) with a market cap of ~$25M
- LGM hold 11 projects, including three of the largest epithermal systems in NSW – Mt Carrington, Bauloora, and Black Range

Spur and Mt Carrington – Highlight Intercepts Comparisons[1]

Project	ID	Interval Width	From	Au Eq	Gm
Mt Carrington	DDH006	12.82	16.9	73.53	943
Mt Carrington	KYD003	246	2	1.48	364
Mt Carrington	MCP131	67	32	4.64	311
Mt Carrington	DDH007	46.02	3.05	6.63	305
Mt Carrington	PWR121	92.5	0	3.04	281
Spur	SPRCD062	208.7	514	1.17	244
Spur	SPD047	117	661	2.01	235
Mt Carrington	MCP478	6	11	38.16	229
Mt Carrington	PLH201	21	0	10.89	229
Mt Carrington	DDH011	37.8	3.35	5.98	226
Mt Carrington	PLH261	51	0	4.08	208
Mt Carrington	PLH117	44.4	0.9	4.47	198
Mt Carrington	RED003	8	52	24.02	192
Mt Carrington	PLH101	49.5	2	3.84	190
Spur	SPRC007	104	112	1.53	159
Mt Carrington	KYDD001	23.65	52.35	6.72	159
Mt Carrington	DDH009	15.08	3.05	10.48	158
Spur	SPD021	6	329	24.56	147
Spur	SPD025	80	271	1.75	140
Spur	SPD038	80	0	1.75	140
Mt Carrington	PWR123	48.5	37.7	2.72	132
Spur	SPD015	42	262	2.95	124
Mt Carrington	WRDD026	61	49	1.97	120
Spur	SPRC002	11	154	10.82	119
Spur	SPD007	86	123	1.36	117
Mt Carrington	KYDD001	11	88	10.44	115
Mt Carrington	WRDDH006	60.96	0	1.84	112

Note: references on this slide are in the Appendix – Endnotes on Slides 25

New Technology and Worldclass Collaboration

CSIRO partnership and Artificial Intelligence to help drive resource growth and new discoveries

New Generation of drill targets defined

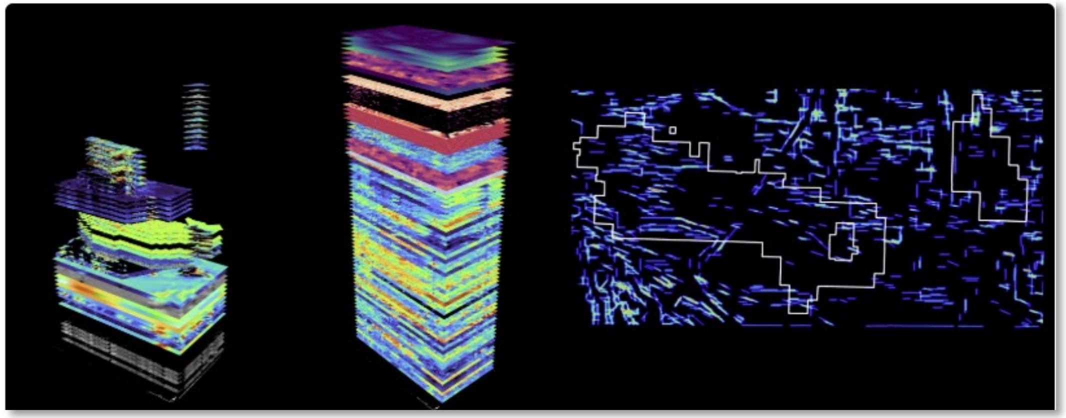
- 38 priority gold-silver-copper targets
- Uses the Company's extensive geological, geochemical and geophysical database to reprocess and reinterpret

New targets sit outside of the 115Moz AgEq MRE

- Study highlighted brownfields extension targets supporting near mine resource growth
- New greenfield regional target clusters also identified
- Successfully used by Southern Cross Gold (ASX:SXG)

CSIRO Grant and Collaboration

- Australian Government statutory authority responsible for scientific research and its commercial and industrial applications.
- Australia's national science agency, conducting research to solve major challenges and drive innovation across industry

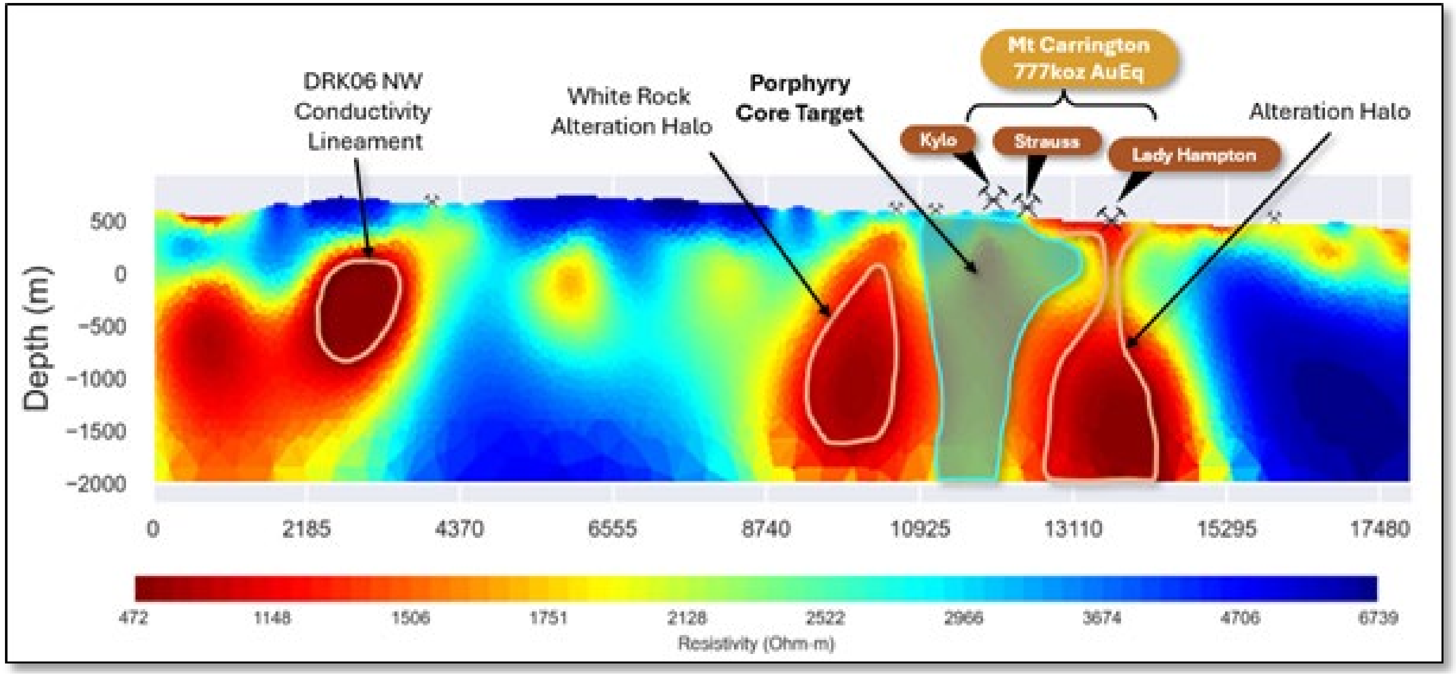


Drilling has barely scratched the surface

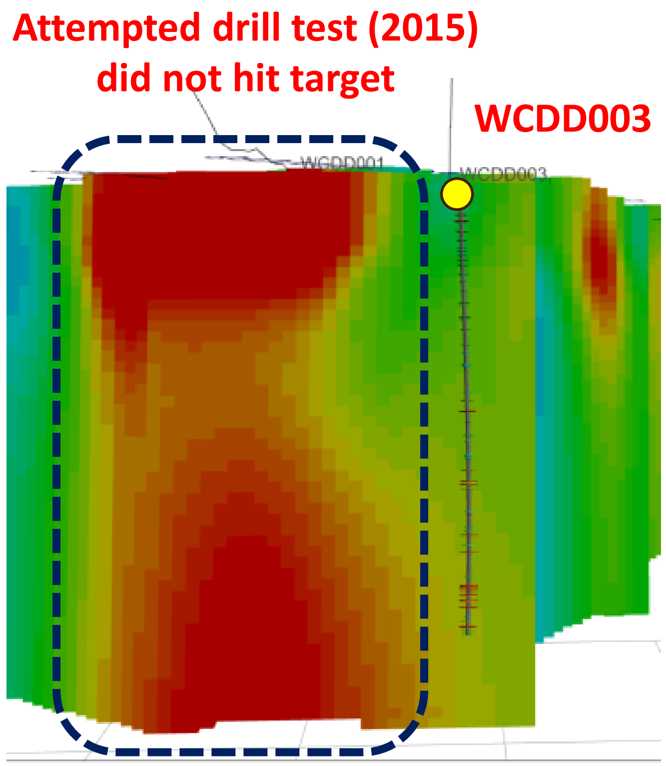
Target Rich Gold, Copper, and Silver Environment

- Detailed Airborne Mobile-MT data review has identified significant conductivity trends[1]
  - Experts engaged who are familiar with the MT survey data used by K92 Mining Inc. at the Kainantu Mine
- Compelling discovery target opportunities confirmed both near-mine and regionally

Across the Mt Carrington Project there are 3,319 drill holes with an average depth 49m



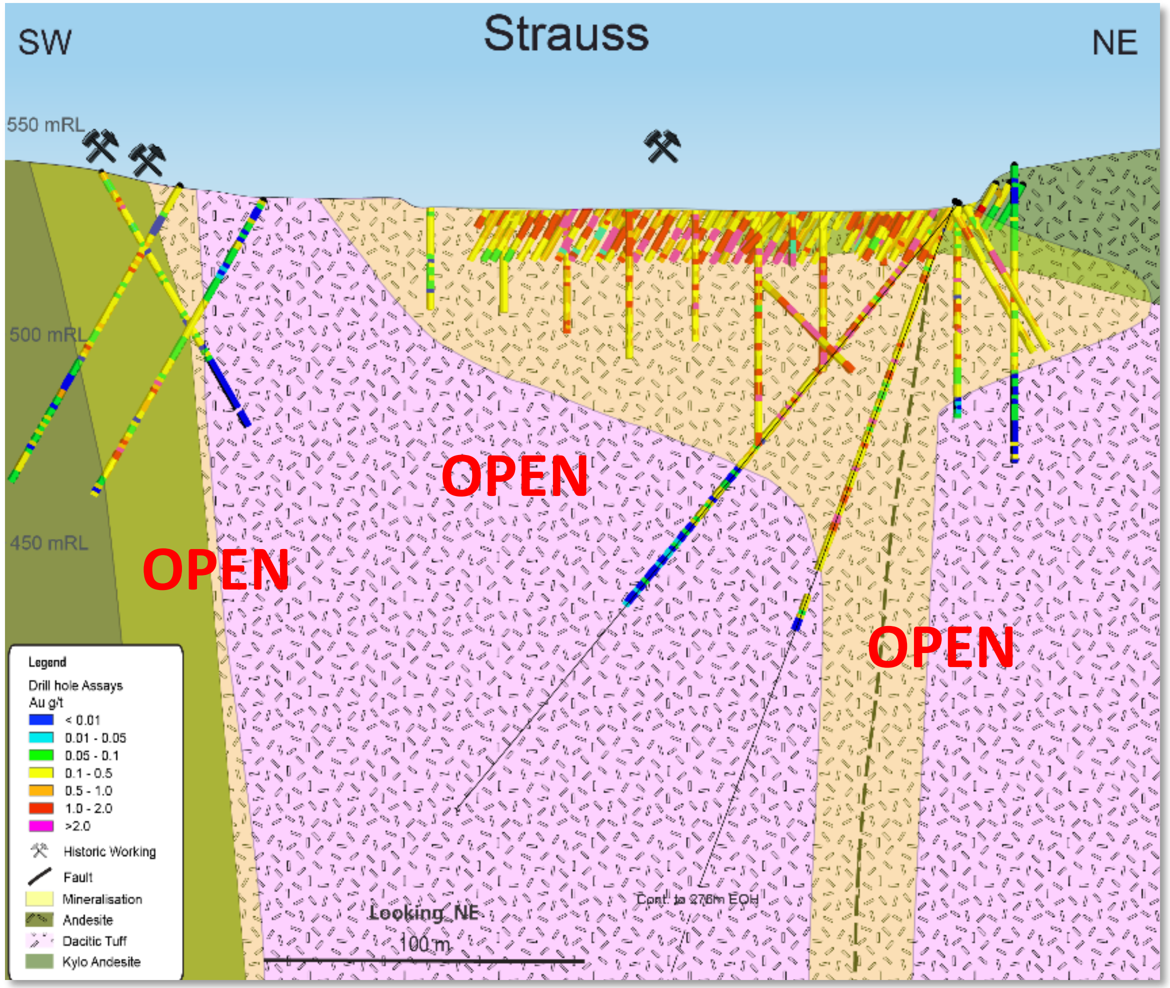
MT Resistivity across the Mt Carrington Deposits and White Rock Alteration Halo[1]

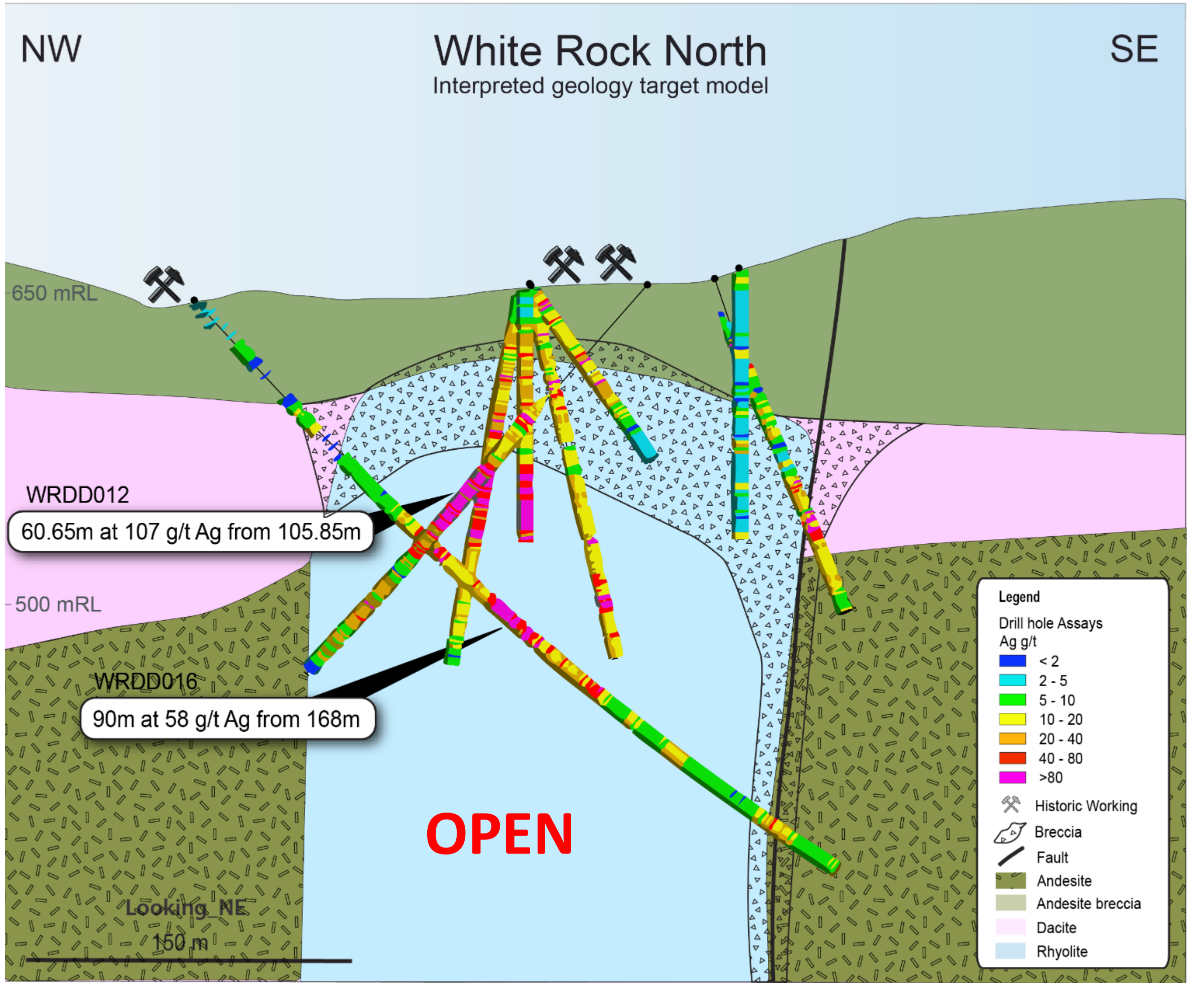


Note: references on this slide are in the Appendix – Endnotes on Slides 26

Resources Open at Depth – White Rock and Strauss

Opportunity to grow the Mineral Resource Estimate





Note: references on this slide are in the Appendix – Endnotes on Slides 26

Current Work - Mascotte

Implementing new technology to make discoveries

New Discovery – Mascotte[1]

The first hole has returned an outstanding, first pass intercept of[1]:

40m at 1.0g/t Au from 151m, including:

- 9m at 2.7g/t Au from 180m, incl. 1m at 5.6g/t Au from 157m

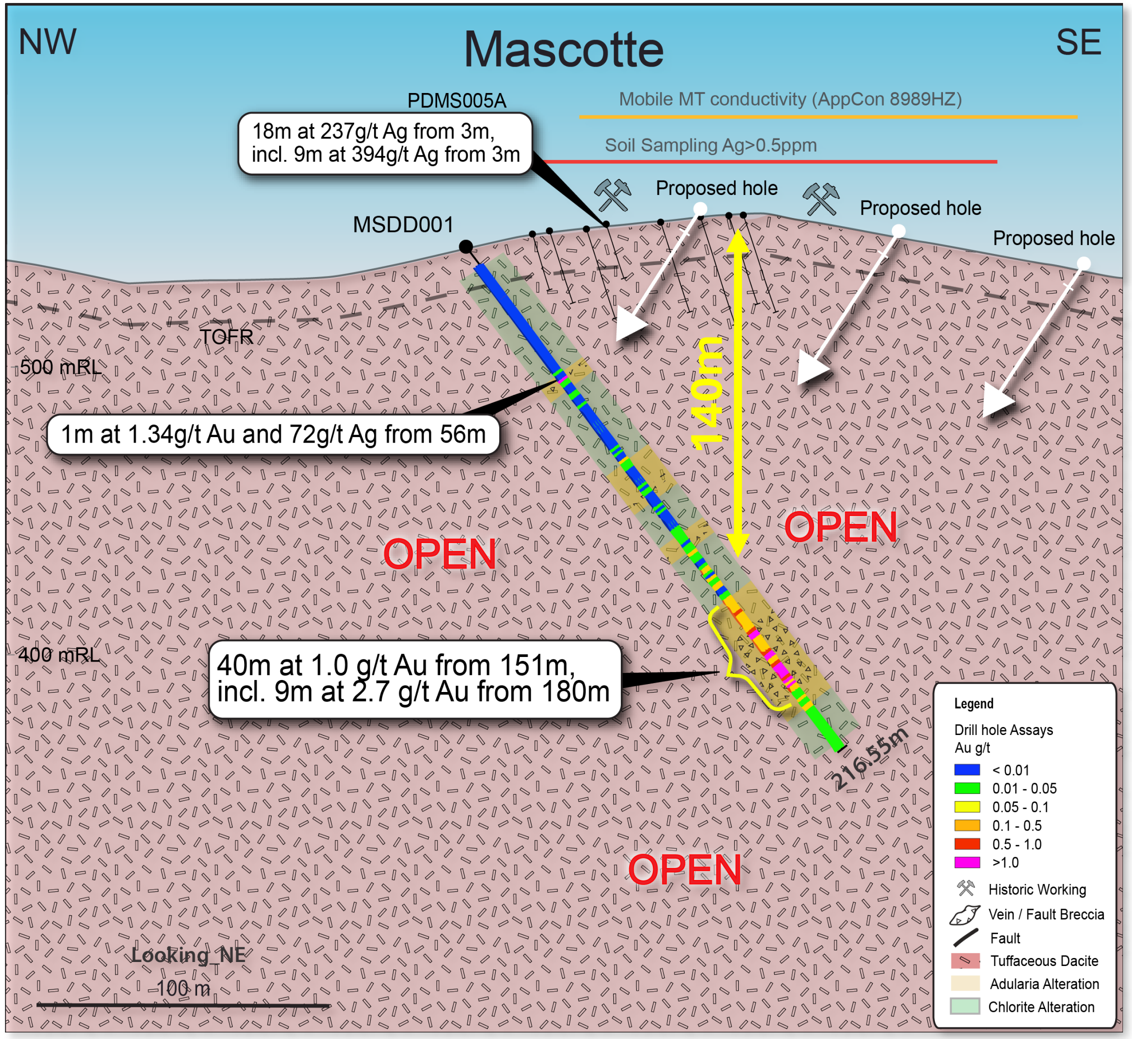
New Technologies – AI integration and Mobile MT

- Detailed Airborne Mobile-MT data review has identified significant conductivity trends
- Compelling discovery target opportunities confirmed both near-mine and regionally

Further Drilling Approvals Received

- Government Approvals received for 12,000m of drilling at Emu, White Rock, and Mascotte
- The Emu Prospect drilling will drill test the Emu Porphyry Core and Emu Alteration Halo SE Targets where historical copper mining occurred in the 1970's.
- Assays remain pending for drilling from the initial Mascotte campaign

NEW DISCOVERY



Cross-section of the Mascotte Mine[1,2]

47
Ag

79
Au

Looking ahead

LEGACY MINERALS

ASX: LGM

News Flow - Next 12 Months

ASX: LGM

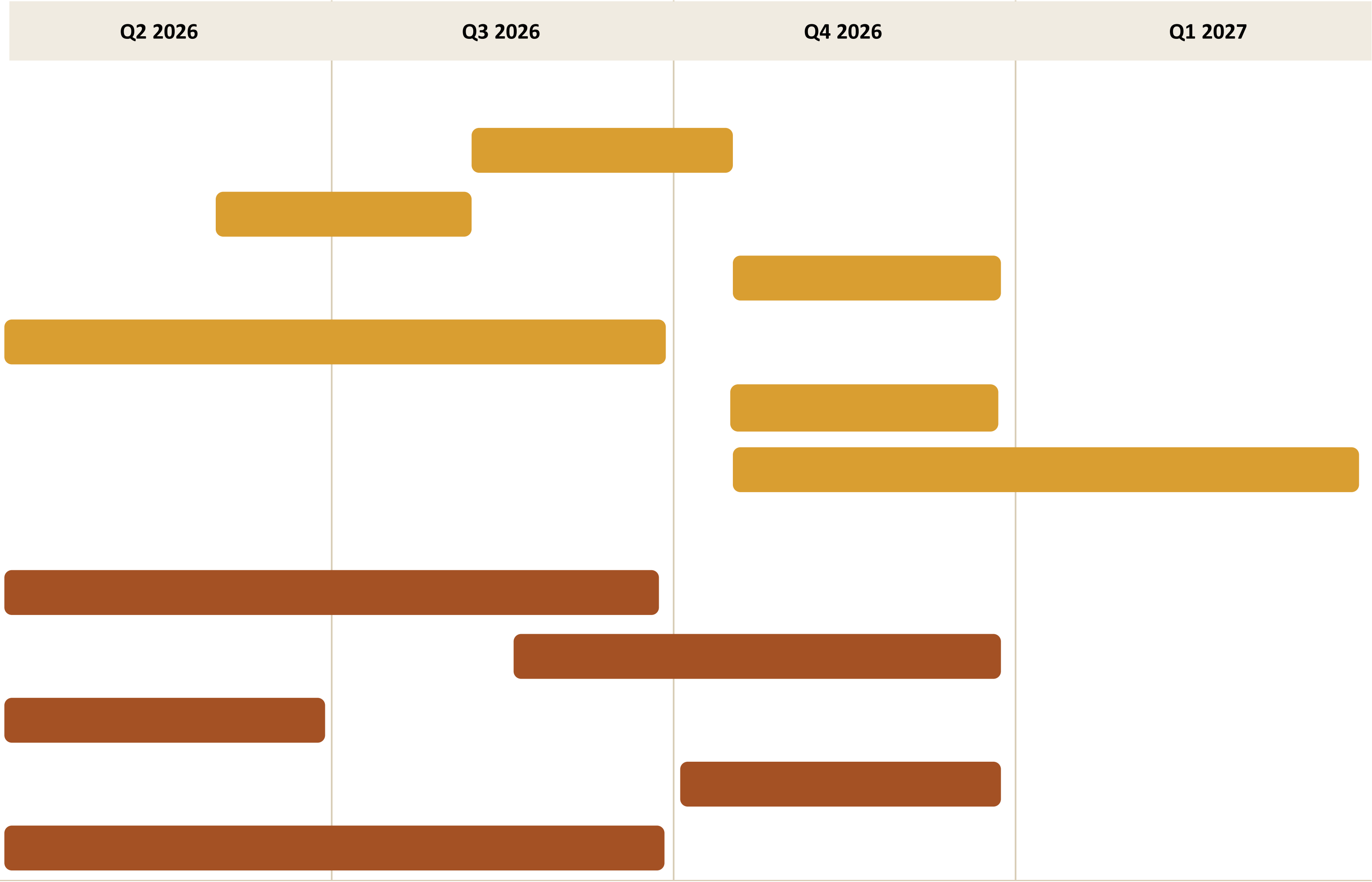
Active programs of exploration and study work

DISCOVERY – 12,000m of Approved Drilling

- Mascotte diamond drilling – MSDD001 follow-up (40m @ 1.0 g/t Au[1])
- Emu Prospect – Cu-Au-Ag maiden drilling program
- White Rock – step-out drilling (18Moz AgEq)
- Mt Carrington Mobile-MT survey & AI/CSIRO integration
- Drake porphyry-Cu targeting (Kylo Target)
- Targeting program – mineral resource extensions (10,000m)

DEVELOPMENT

- Optimisation studies targeting Scoping Study improvements
- Environmental and other baseline studies
- Mineral Resource Estimate Review
- Comminution and metallurgical test-work
- Concentrate offtake discussions with refiners



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Investment Highlights

ASX: LGM

A tier-one discovery and development opportunity held by a Junior

Quality Au-Ag deposit drives strong economics
Strong leverage to gold-silver prices and discoveries

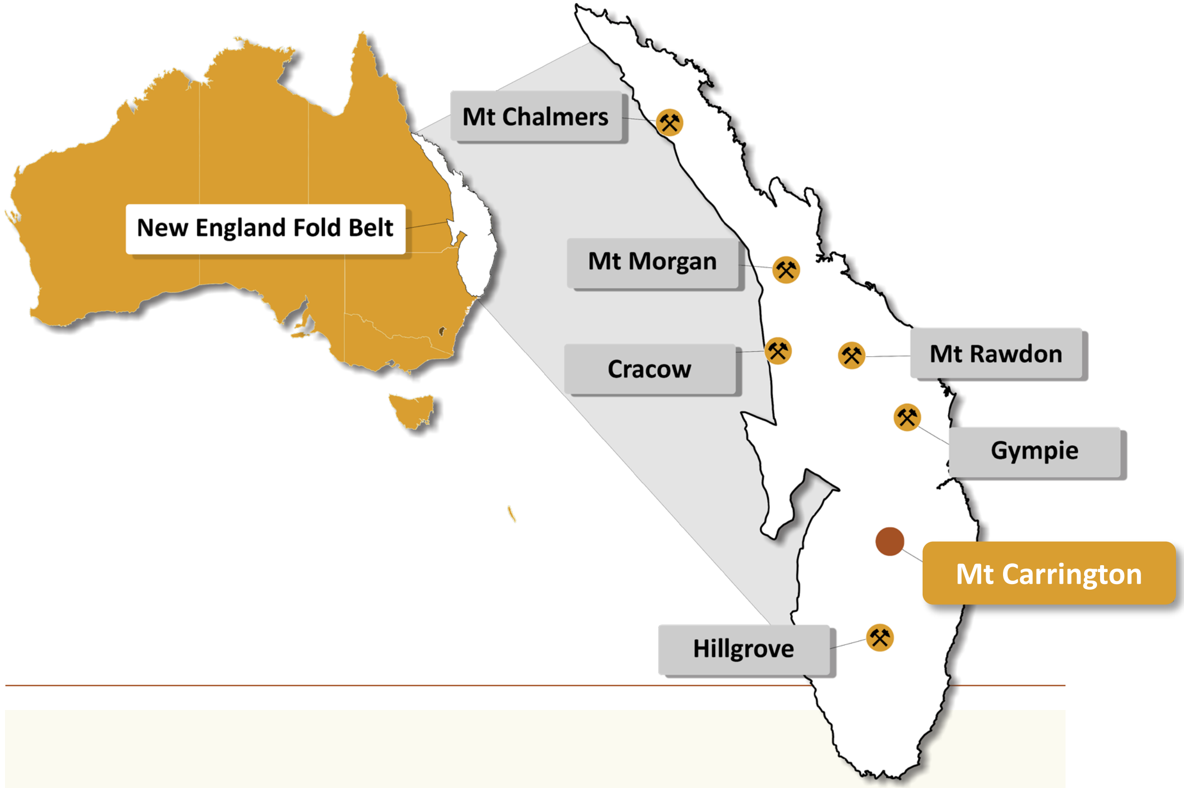
Tier-one deposit potential – grade and scale
Rare gold AND silver dominated deposits

Tight capital structure with Management invested
Low shares on issue, Directors hold 15%

Active exploration and discovery catalysts
Active drilling resulting in new discoveries.

- *MSDD001: 40m at 1.0 g/t Au from 151m[1]*

Primed for a re-rate to silver-gold peers
Large MRE (1.2Moz AuEq | 115Moz AqEq)[2] with new Ausenco study highlighting global 1st Quartile AISC (A$1,188) and 12 year mine life[3].



A Tier One Gold and Silver Discovery and Development Opportunity.

Note: references on this slide are in the Appendix – Endnotes on Slides 26

Thank You

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Appendix – Mt Carrington Mineral Resources[1]

ASX: LGM

Prospect	Classification	Resource Tonnes and Grade							Contained Metal					
		Tonnes (Kt)	Au (g/t)	Ag (g/t)	Cu%	Pb%	Zn%	AgEq (g/t)	Au (Koz)	Ag (Koz)	Cu (kt)	Pb (kt)	Zn (kt)	AgEq (Koz)
Strauss	Indicated	2,818	1.1	3.1	0.09	0.07	0.6	149	98	281	3	2	16	13,500
	Inferred	2,026	1	2	0.08	0.04	0.4	130	63	129	2	1	9	8,468
Kylo	Indicated	2,842	1.1	2.1	0.07	0.05	0.4	138	103	191	2	1	11	12,609
	Inferred	2,081	0.6	3.8	0.11	0.06	0.6	101	40	251	2	1	13	6,757
Guy Bell	Inferred	2,512	0.7	2.3	0.16	0.08	0.6	117	58	188	4	2	15	9,449
Carrington	Inferred	2,236	0.5	5.6	0.14	0.08	0.2	83	33	403	3	2	4	5,967
Red Rock	Inferred	8,605	0.5	7.4	0.04	0.12	0.49	84	144	2046	3	10	43	23,239
Lady Hampden	Indicated	2,136	0.71	62	0.01	0.03	0.07	124	49	4251	0	1	2	8,516
	Inferred	2,125	0.74	35	0.01	0.04	0.08	100	51	2388	0	1	2	6,832
Silver King	Indicated	469	0.12	80	0.01	0.03	0.07	93	2	1200	0	0	0	1,402
	Inferred	106	0.05	53	0.01	0.02	0.05	60	0	180	0	0	0	204
Lead Block	Inferred	215	0.21	44	0.01	0.03	0.08	66	2	307	0	0	0	456
White Rock	Indicated	3,135	0.05	66	0.02	0.22	0.73	104	5	6629	1	7	23	10,482
	Inferred	1,051	0.08	37	0.02	0.16	0.62	72	3	1258	0	2	7	2,433
White Rock North	Inferred	2,039	0.05	70	0.01	0.14	0.11	83	4	4592	0	3	2	5,441
Total		34,396						104.7	653	24,294	20	33	146	115,756

The preceding statements of Mineral Resources conform to the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) 2012 Edition. All tonnages reported are dry metric tonnes. Minor differences may occur due to rounding to appropriate significant figures. For White Rock & White Rock North. AgEq calculated using the formula: AgEq = Ag + 84.0712xAu + 93.2167xCu + 36.0156xZn + 27.0117xPb and Recoveries applied are 72% (Au), 71.7% (Ag), 66% (Cu), 85% (Zn) and 85% (Pb). For Kylo, Strauss, & Red Rock AgEq calculated using the formula: AgEq = Ag + 101.417xAu + 125.477xCu + 35.4288xZn + 28.23323xPb and Recoveries applied are 83.1% (Au), 68.6% (Ag), 85% (Cu), 80% (Zn) and 85% (Pb).For Lady Hampden, Silver King, and Lead Block, AgEq calculated using the formula: AgEq = Ag + 82.4186xAu + 63.0108xCu + 27.0046xZn + 21.5193xPb and Recoveries applied are 88.6% (Au), 90% (Ag), 56% (Cu), 80% (Zn) and 85% (Pb). AgEq formula calculated using silver price of $43/oz, gold price of $3600/oz, copper price of $14000/t, zinc price of $4200/t and the lead price of $3150/t (all AUD). In the opinion of the Company, all elements included in the metal equivalent calculation have a reasonable potential to be sold and recovered based on current market conditions and metallurgical test work up to 2017.

Appendix – Gold-Silver Projects Comparison

ASX: LGM

Project	Tick	Company	Status	Tonnes (Mt)	Measured Moz Ag	g/t Ag	Indicated Moz Ag	g/t Ag	Inferred Moz Ag	g/t Ag	Total Moz Ag	g/t Ag	Moz AgEQ	g/t AgEQ	Source – ASX Release
Maverick Springs	SS1	Sun Silver	Resource	237	-	-	-	-	347	46	347	46	539	71	ASX Release – 9 Dec 2025
Bowdens	SVL	Silver Mines	Feasibility	179	135	42	30	21	16	14	180	31	334	58	ASX Release – 20 Dec 2024
Cerro Leon	USL	Unico Silver	Resource	31	-	-	28.9	95	33.1	48	62	62	162	161	ASX Release – 23 Sep 2025
Kempfield	ARD	Argent Minerals	Resource	64	-	-	30.5	40	35.4	27	65.8	32	143	70	ASX Release – 25 Jul 2024
Orient West	ILT	Iltani Resources	Resource	22	-	-	10.8	28	7.9	26	18.7	27	69.9	101	ASX Release – 31 Jul 2025
Paris Silver	IVR	Investigator Silver	Feasibility	24	-	-	41	75	16	67	57	73	-	-	ASX Release – 27 Feb 2026
Maronan	MMA	Maronan Metals	Scoping	33	-	-	19.6	116	95.1	107	115	108	-	-	ASX Release – 6 Jun 2025
Mt Carrington	**LGM**	**Legacy Minerals**	**Scoping**	**34**	**-**	**-**	**12.6**	**34**	**11.7**	**16**	**24.3**	**22**	**115**	**105**	**ASX Release – 12 Dec 2025**
Sorby Hills	BML	Boab Metals	Development	47	17	43	12	34	24	31	53	35	187	123	ASX Release – 17 Dec 2021
Webbs Silver	RCM	Rapid Critical Metals	Resource	7.1	-	-	4.7	179	5	116	9.7	140	67	295	ASX Release – 18 Sep 2025
Copalquin	MTH	Mithril Silver & Gold	Resource	2.4	-	-	2.5	114	8.4	152	11	141	37.0	477	ASX Release – 17 Nov 2021
Lewis Ponds	GRL	Godolphin Resources	Scoping	17.5	-	-	14.9	51	15.2	56	30.1	53	121	214	ASX Release – 15 Dec 2025

Appendix – Endnotes

Slide 5: 1 LGM ASX Release, 1 September 2025, *Metallurgical Study Commences at Mt Carrington Project*, LGM ASX Release, 12 December 2025, *New Silver Targets and Drill Approvals at Mt Carrington,* LGM ASX Release, 13 March 2025, *New Drake Resource of 0.8Moz Gold-Eq and 35Moz Silver-Eq*

Slide 6: 1: ASX Release LGM 29 October 2024 3,050gt Silver and 79gt Gold in Historical Drake Drilling, ASX Release LGM 2 May 2025 Amendments - Release 1 May 2025, Mount Carrington Mines Limited, 17 April 1970, DIGS R00018103, Sixth Annual Report for Period Ending September 15 1992, EL2662 (Drake) CRA Exploration, Prospectus is issued by White Rock Minerals Ltd ("White Rock") dated 20 August 2010, ASX TMZ Release: 24 October 2022, High Grade Copper Target at Mt Carrington, LGM ASX Release, 29 October 2024, *3,050gt Silver and 79gt Gold in Historical Drake Drilling,* ASX Release LGM, 19 March 2026*, Maiden Drilling Makes New Greenfields Gold Discovery*, LGM ASX Release, 25 March 2025, *Pre-Feasibility Study and Drilling Assay Update at Drake*, LGM ASX Release, 1 May 2025, *Broad and High-Grade Gold in Drilling Intercepts,* ASX Release LGM, 30 January 2026*, Silver-Gold-Copper Drilling Update at Mt Carrington*

Slide 7: 1 LGM ASX Release, 1 September 2025, *Metallurgical Study Commences at Mt Carrington Project*, LGM ASX Release, 12 December 2025, *New Silver Targets and Drill Approvals at Mt Carrington,* LGM ASX Release, 13 March 2025, *New Drake Resource of 0.8Moz Gold-Eq and 35Moz Silver-Eq*

Slide 9-12: 1: ASX Release LGM 2 May 2025 *Amendments - Release 1 May 2025*

Slide 14: ASX Release LGM, 25 August 2025, *Drilling Approval and New Targets at Mt Carrington Project*

Slide 15: NSW Comparison – Spur Project: ASX Release WTM, 4 August 2025, Multiple zones of high-grade gold mineralisation extend Spur Gold Corridor, ASX Release WTM, 10 September 2025, Consols drilling extends Spur Gold Corridor, ASX Release WTM, 28 April 2025, Drilling Extends Spur Gold Corridor, ASX Release WTM, 1 May 2026, Drilling Returns second 200 gram-metre Intercept at Consols, ASX Release WTM, 7 May 2026, $48m placement to fund aggressive drilling program at Spur, ASX Release WTM, 22 January 2026, 80,000m drilling commences at Spur Gold Project, ASX Release LGM, 21 March 2024, Transformational Acquisition - Mt Carrington Cu-Au Project, ASX Release LGM, 29 October 2024, 3,050g/t Silver and 79g/t Gold in Historical Drake Drilling, ASX Release LGM, 30 January 2026, Silver-Gold-Copper Drilling Update at Mt Carrington, ASX Release WTM, 2 February 2026, Drilling Returns High-Grade Gold Hits from Consols & Spur, ASX Release WTM, 15 April 2026, Drilling Extends High-Grade Gold Zones at Consols and Spur

Slide 16: ASX Release LGM, 23 April 2026, *CSIRO Collaboration and Grant at Mt Carrington*

Slide 17: ASX Release LGM, 25 August 2025, *Drilling Approval and New Targets at Mt Carrington Project,* ASX Release LGM, 30 September 2025, *New Silver Drill Targets Approved and Drilling Commencing*

Slide 18: LGM ASX Release, 29 October 2024, *3,050gt Silver and 79gt Gold in Historical Drake Drilling*

Slide 19, 21: 1 ASX Release LGM, 19 March 2026, Maiden Drilling Makes New Greenfields Gold Discovery 2 LGM ASX Release,

Slide 22: 1 ASX Release LGM, 19 March 2026, Maiden Drilling Makes New Greenfields Gold Discovery 2 LGM ASX Release, 1 September 2025, *Metallurgical Study Commences at Mt Carrington Project*, LGM ASX Release, 12 December 2025, *New Silver Targets and Drill Approvals at Mt Carrington,* LGM ASX Release, 13 March 2025, *New Drake Resource of 0.8Moz Gold-Eq and 35Moz Silver-Eq*