

**ASX ANNOUNCEMENT
FOR IMMEDIATE RELEASE TO THE MARKET**

Li-S Energy Limited – ASX Code: LIS

Thursday, 25 June 2026

FIRST COMMERCIAL LITHIUM FOIL ORDER CLARIFICATION

Li-S Energy Limited (ASX: LIS) refers to the announcement earlier today concerning the Company's first order for lithium foil.

The Company confirms that the announcement contains all material information relevant to assessing the impact of the contract on the price or value of the entity's securities, and is not misleading by omission.

As noted the customer is a highly respected Australian research institution with one of the largest battery research and development programs in the country. The Company does not consider the identity of the counterparty/customer to be information that a reasonable person would expect to have a material effect on the price or value of the entity's securities.

Notwithstanding this, the Company confirms that the customer is not Deakin University (a substantial shareholder in the Company).

This announcement has been authorised by the Chair.

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