

31 July 2026

Lendlease Board appointment

The Board of Lendlease Group (ASX: LLC) today announces the appointment of Philippa Kelly as independent Non-Executive Director, effective Monday 3 August 2026.

Ms Kelly is an experienced Non-Executive Director with board and executive experience across ASX-listed, private and membership-based organisations, including oOh!media, AustralianSuper, and River Capital. Her background spans law, investment banking and mergers and acquisitions, with expertise in property, listed and managed investment funds, financial services and education, and a strong track record in business transformation and strategic repositioning.

Lendlease Chairman, Mr John Gillam said "I am pleased to welcome Philippa to the Lendlease Board. Her experience across capital markets, commercial property and funds management will further enhance the Board's expertise, strengthen its governance capabilities and support the delivery of Lendlease's strategy."

This appointment reflects the Board's ongoing renewal and succession planning. By this year's Annual General Meeting, the Board will have refreshed its composition and reduced its size to seven non-executive directors, with five based in Australia and two based internationally. A further appointment is anticipated before the Annual General Meeting.

Consistent with the Board Tenure Policy, Philip Coffey retired during FY26, and Elizabeth Proust confirmed her intention to retire at the 2026 Annual General Meeting. In addition, to support the Board's desired geographic composition, Barbara Knoflach has advised that she will not seek re-election at the 2026 Annual General Meeting.

Mr Gillam continued: "I would like to thank Phil for his significant contribution and dedication during his tenure on the Board, and Elizabeth and Barbara for their ongoing service as they approach their retirement from the Board in November. Their collective expertise and judgement have played an important role in guiding Lendlease through a period of transformation and opportunity."

Ms Kelly will succeed Elizabeth Proust as the Chair of the People & Culture Committee and stand for election at Lendlease's Annual General Meeting on 25 November 2026.

ENDS

FOR FURTHER INFORMATION, PLEASE CONTACT:

Investors:

Michael Vercoe
Head of Investor Relations
Mob: +61 488 245 205
michael.vercoe@lendlease.com

Media:

Chloe Younan
General Manager, Corporate Affairs
Mob: +61 447 439 841
chloe.younan@lendlease.com

Authorised for lodgement by the Lendlease Board