



Announcement Summary

Entity name

LOYAL METALS LTD

Date of this announcement

Friday September 26, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted Director Options	1,000,000	26/09/2025
New class - code to be confirmed	Performance Rights	12,500,000	26/09/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LOYAL METALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

644564241

1.3 ASX issuer code

LLM

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/9/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
20-Aug-2025 17:57	New - Proposed issue of securities - LLM	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

26/9/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer Notice of Meeting for the General Meeting lodged with the ASX on 21 August 2025 <https://announcements.asx.com.au/asxpdf/20250820/pdf/06n3f2ms87kvzr.pdf>

Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The purpose of the issue is to provide a performance linked incentive component in the remuneration package for Directors as described in the Notice of Meeting (Lodged with the ASX on 21 August 2025)

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

26/9/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Further details in respect of the Options and Performance Rights proposed to be issued are set out in the Notice of Meeting for the General Meeting. This includes Details of the Vesting Conditions for each recipient of for the Performance Rights (Refer ASX Announcement 21 August 2025).



Issue details

Number of +securities

12,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Refer Notice of Meeting for the General Meeting lodged with the ASX on 21 August 2025 <https://announcements.asx.com.au/asxpdf/20250820/pdf/06n3f2ms87kvzr.pdf>



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unquoted Director Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

26/9/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer Notice of Meeting for the General Meeting lodged with the ASX on 21 August 2025 <https://announcements.asx.com.au/asxpdf/20250820/pdf/06n3f2ms87kvzr.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.30000000

Expiry date

26/9/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

LLM : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,000,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights



+Security type

ISIN code

Other

Date the +securities the subject of this notification were issued

26/9/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer Notice of Meeting for the General Meeting lodged with the ASX on 21 August 2025 <https://announcements.asx.com.au/asxpdf/20250820/pdf/06n3f2ms87kvzr.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Further details in respect of the Options and Performance Rights proposed to be issued are set out in the Notice of Meeting for the General Meeting. This includes Details of the Vesting Conditions for each recipient of for the Performance Rights (Refer ASX Announcement 21 August 2025).

Issue details

Number of +securities

12,500,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LLM : ORDINARY FULLY PAID	130,744,174

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LLMAV : OPTION EXPIRING 02-FEB-2027 EX \$0.75	1,200,000
LLMAL : OPTION EXPIRING 31-MAY-2026 EX \$0.50	3,499,999
LLMAJ : PERFORMANCE RIGHTS	5,250,000
LLMAK : OPTION EXPIRING 16-JAN-2026 EX \$0.60	2,000,000
LLMAR : PERFORMANCE RIGHTS	1,500,000
LLMAQ : OPTION EXPIRING 31-MAR-2026 RESTRICTED	2,000,000
LLMAS : PERFORMANCE SHARES	2,000,000
LLMAP : OPTION EXPIRING 28-MAR-2026 EX \$0.60	4,000,000
LLMAT : OPTION EXPIRING 08-AUG-2026 EX \$0.75	400,000
New class - code to be confirmed : Unquoted Director Options	1,000,000
New class - code to be confirmed : Performance Rights	12,500,000