



Announcement Summary

Entity name

LOYAL METALS LTD

Date of this announcement

Friday September 26, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	2,850,000	26/09/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LOYAL METALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

644564241

1.3 ASX issuer code

LLM

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/9/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

26/9/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Further details in respect of the Options and Performance Rights proposed to be issued are set out in the Notice of Meeting for the General Meeting. This includes Details of the Vesting Conditions (Same as the Directors - Class A-E) - Refer Notice of Meeting for the General Meeting lodged with the ASX on 21 August 2025 <https://announcements.asx.com.au/asxpdf/20250820/pdf/06n3f2ms87kvzr.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02669925>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details**Number of +securities**

2,850,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LLM : ORDINARY FULLY PAID	130,744,174

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LLMAV : OPTION EXPIRING 02-FEB-2027 EX \$0.75	1,200,000
LLMAL : OPTION EXPIRING 31-MAY-2026 EX \$0.50	3,499,999
LLMAJ : PERFORMANCE RIGHTS	5,250,000
LLMAK : OPTION EXPIRING 16-JAN-2026 EX \$0.60	2,000,000
LLMAR : PERFORMANCE RIGHTS	1,500,000
LLMAQ : OPTION EXPIRING 31-MAR-2026 RESTRICTED	2,000,000
LLMAS : PERFORMANCE SHARES	2,000,000
LLMAP : OPTION EXPIRING 28-MAR-2026 EX \$0.60	4,000,000
LLMAT : OPTION EXPIRING 08-AUG-2026 EX \$0.75	400,000
New class - code to be confirmed : Performance Rights	2,850,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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