



Announcement Summary

Entity name

LINCOLN MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday May 29, 2026

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
LML	ORDINARY FULLY PAID	3,725,000	29/05/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LINCOLN MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

50050117023

1.3 ASX issuer code

LML

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/5/2026



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

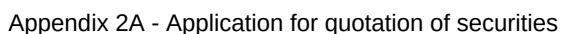
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
24-Dec-2025 09:35	New - Proposed issue of securities - LML	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Placement Details

LML : ORDINARY FULLY PAID

29/5/2026

Distribution Schedule

Number of +securities held	Number of holders	Total percentage of +securities held
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

3,725,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The securities are being issued in lieu of previously accrued remuneration to former CEO Jonathon Trewartha.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.006000

Any other information the entity wishes to provide about the +securities to be quoted

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
LML : ORDINARY FULLY PAID	2,609,158,816
LMLO : OPTION EXPIRING 31-DEC-2027	269,675,092

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LMLAE : PERFORMANCE RIGHTS	82,000,000
LMLAF : OPTION EXPIRING 16-APR-2027 EX \$0.01	23,155,107
LMLAG : OPTION EXPIRING 20-NOV-2027 EX \$0.006	10,000,000
LMLAC : OPTION EXPIRING 27-JUN-2026 EX \$0.014	194,626,474