



Announcement Summary

Entity name

LINCOLN MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday May 29, 2026

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
LML	ORDINARY FULLY PAID	83,333,333	29/05/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LINCOLN MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

50050117023

1.3 ASX issuer code

LML

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/5/2026



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
25-May-2026 08:51	New - Proposed issue of securities - LML	A placement or other type of issue

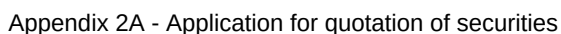
2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Securities to be issued pursuant to the Tranche 2 Placement (subject to security holder approval at a forthcoming EGM):

- 175,000,000 fully paid ordinary shares
- 129,166,667 options exercisable at \$0.015 expiring 1 June 2027



Placement Details

LML : ORDINARY FULLY PAID

29/5/2026

Distribution Schedule

%



Issue details

Number of +securities to be quoted

83,333,333

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.01200000

Any other information the entity wishes to provide about the +securities to be quoted

The securities are subject to a two-year voluntary escrow period ending on 29 May 2028.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
LML : ORDINARY FULLY PAID	2,688,767,149
LMLO : OPTION EXPIRING 31-DEC-2027	269,675,092

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LMLAE : PERFORMANCE RIGHTS	82,000,000
LMLAF : OPTION EXPIRING 16-APR-2027 EX \$0.01	23,155,107
LMLAG : OPTION EXPIRING 20-NOV-2027 EX \$0.006	10,000,000
LMLAC : OPTION EXPIRING 27-JUN-2026 EX \$0.014	194,626,474