STRONGLY SUPPORTED CAPITAL RAISING TO ACCELERATE ILGARARI COPPER EXPLORATION

25 September 2025

HIGHLIGHTS

- **Strongly backed placement: Firm commitments secured for $814,000 from sophisticated and wholesale investors, reflecting strong market confidence in the Company's strategy.**
- **Shareholder participation: Existing LRD shareholders will soon be offered the opportunity to invest on the same attractive terms through a forthcoming non-renounceable entitlement issue.**
- **Use of funds: Proceeds will drive the next phase of exploration at the Ilgarari Copper Project, WA, while also strengthening working capital**.
- **Near-term catalysts: First assay results are pending, on-going drilling continuing and a new program to commence in the weeks ahead**.

Lord Resources Limited (ASX: LRD) ("Lord" or the "Company") is pleased to announce it has received firm commitments to raise $814,000 (before costs) via a placement (**Placement**) of 22 million fully paid ordinary shares (**Shares**) at an issue price of A$0.037 per share.

The Shares to be issued under the Placement will be issued under the Company's existing capacity to issue securities provided in ASX Listing Rule 7.1 (7 million shares) and Listing Rule 7.1A (15 million shares).

The Placement, which was managed by 708 Capital Pty Ltd, was strongly supported by new sophisticated and professional investors.

Lord Chairman Paul Lloyd commented:

"We are delighted with the backing of our supporters in this Placement, which underscores the growing confidence in Lord's copper strategy. The funds raised provide the firepower to accelerate our exploration and drive momentum at the Ilgarari Copper Project. Importantly, we are also offering our shareholders the chance to participate on the same terms through an entitlement issue, ensuring they can share directly in the upside. With maiden assay results due shortly, we are on the cusp of a series of exciting milestones that have the potential to deliver significant value for our shareholders."

ENTITLEMENT ISSUE

Lord proposes to undertake a non-renounceable entitlement issue to eligible Lord shareholders on the basis of one share for every four shares held at the record date at an issue price of $0.037 per share to raise approximately $1.618 million (gross proceeds based on the Company's expanded issued capital) ("**Offer**"). Placement investors will be entitled to participate in the Offer.

An indicative timetable for the Offer is on the next page.

KEY DATES FOR THE OFFER

EVENT	DATE
Lodgement of Prospectus with the ASIC	6 October 2025
Lodgement of Prospectus and Appendix 3B with ASX	6 October 2025
Ex date	8 October 2025
Record Date for determining Entitlements	9 October 2025
Offer Opening Date, Prospectus sent out to Eligible Shareholders and Company announces this has been completed	14 October 2025
Last day to extend the Offer Closing Date	20 October 2025
Closing Date (as at 5:00pm* WST) of Offer	23 October 2025
Shares quoted on a deferred settlement basis	24 October 2025
Announcement of results of the Offer	28 October 2025
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Shares	30 October 2025

**The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the New Shares are expected to commence trading on ASX may vary.*

708 Capital Pty Ltd has been appointed to advise the Company on the placement of any shortfall shares upon the close of the Offer and will receive a 6% fee on all funds raised from the shortfall.

USE OF PROCEEDS

The funds raised will be applied towards ongoing exploration activities at the Company's Ilgarari Copper Project and for working capital.

NEXT STEPS:

- Completion of the Placement.
- Release of the assay results from the maiden drill program.
- Release of Entitlement Issue prospectus.
- Fast tracking of exploration at the Ilgarari Copper Project.

- END -

This release is authorised by the Board of Directors of Lord Resources Limited.

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ABOUT LORD RESOURCES LTD

Lord Resources Ltd (ASX:LRD) is an exploration company with a highly prospective portfolio of future facing metals located within Western Australia and is currently focussing on the promising Ilgarari Copper Project in Western Australia after a promising start to the maiden drilling program.

Figure 1 Ilgarari Copper Project location plan