



Announcement Summary

Entity name

LION ROCK MINERALS LTD

Date of this announcement

Thursday May 21, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted options, exercisable at \$0.03, expiry date of 21 May 2029	45,000,000	21/05/2026
New class - code to be confirmed	Unquoted options, exercisable at \$0.04, expiry date of 21 May 2029	45,000,000	21/05/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LION ROCK MINERALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

74072692365

1.3 ASX issuer code

LRM

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/5/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unquoted options, exercisable at \$0.03, expiry date of 21 May 2029

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

21/5/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
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Mr Theuns de Bruyn

Mr Theuns de Bruyn

30,000,000

Mr Grant Scott

Mr Grant Scott

15,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer ASX announcement dated 21 May 2026 at <https://www.asx.com.au/markets/trade-our-cash-market/announcements.lrm>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.03000000

Expiry date

21/5/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

LRM : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer Notice of General Meeting whereby approval of the existing Employee Incentive Scheme was approved date 1 July 2025 at <https://www.asx.com.au/markets/trade-our-cash-market/announcements.lrm>

Any other information the entity wishes to provide about the +securities the subject of this notification

These Unquoted Options were issued to the incoming management team under the terms of their services agreements.



Issue details

Number of +securities

45,000,000

ASX +security code

New class - code to be confirmed

+Security description

Unquoted options, exercisable at \$0.04, expiry date of 21 May 2029

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

21/5/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Mr Theuns de Bruyn	Mr Theuns de Bruyn	30,000,000
Mr Grant Scott	Mr Grant Scott	15,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.Refer ASX announcement dated 21 May 2026 at <https://www.asx.com.au/markets/trade-our-cash-market/announcements.lrm>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.04000000	21/5/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

LRM : ORDINARY FULLY PAID



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer Notice of General Meeting whereby approval of the existing Employee Incentive Scheme was approved date 1 July 2025 at <https://www.asx.com.au/markets/trade-our-cash-market/announcements.lrm>

Any other information the entity wishes to provide about the +securities the subject of this notification

These Unquoted Options were issued to the incoming management team under the terms of their services agreements.

Issue details

Number of +securities

45,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LRM : ORDINARY FULLY PAID	3,563,917,147

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LRMAA : OPTION EXPIRING 09-MAY-2028 EX \$0.0165	46,600,000
LRMAM : OPTION EXPIRING 25-SEP-2027 EX \$0.005	90,000,000
LRMAP : OPTION EXPIRING 10-FEB-2028 EX \$0.02	40,000,000
LRMAO : OPTION EXPIRING 10-FEB-2028 EX \$0.0165	40,000,000
New class - code to be confirmed : Unquoted options, exercisable at \$0.03, expiry date of 21 May 2029	45,000,000
New class - code to be confirmed : Unquoted options, exercisable at \$0.04, expiry date of 21 May 2029	45,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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