



Announcement Summary

Entity name

MT MALCOLM MINES NL

Announcement Type

New announcement

Date of this announcement

6/5/2026

The Proposed issue is:

A standard pro rata issue (including non-renounceable or renounceable)

Total number of +securities proposed to be issued for a standard pro rata issue (including non-renounceable or renounceable)

ASX +security code	+Security description	Maximum Number of +securities to be issued
M2M	ORDINARY FULLY PAID	258,210,083

Ex date

8/5/2026

+Record date

11/5/2026

Offer closing date

4/6/2026

Issue date

10/6/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

MT MALCOLM MINES NL

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

646466435

1.3 ASX issuer code

M2M

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/5/2026

1.6 The Proposed issue is:

A standard +pro rata issue (non-renounceable or renounceable)

1.6a The proposed standard +pro rata issue is:

+ Non-renounceable



Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?
No

Part 3B - Offer details

+Class or classes of +securities that will participate in the proposed issue and +class or classes of +securities proposed to be issued		
ASX +security code and description		
M2M : ORDINARY FULLY PAID		
Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?	Will the proposed issue of this +security include an offer of attaching +securities?	If the entity has quoted company options, do the terms entitle option holders to participate on exercise?
Existing class	No	Yes

Details of +securities proposed to be issued

ASX +security code and description	
M2M : ORDINARY FULLY PAID	
ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)	
ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is foreign company and +securities do not have +CDIs issued over them)	
Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)	
The quantity of additional +securities to be issued	For a given quantity of +securities held
1	2

**What will be done with fractional entitlements?**

Fractions rounded up to the next whole number

Maximum number of +securities proposed to be issued (subject to rounding)

258,210,083

Offer price details for retail security holders**In what currency will the offer be made?**

AUD - Australian Dollar

What is the offer price per +security for the retail offer?

AUD 0.00700

Oversubscription & Scale back details**Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?**

Yes

Describe the limits on over-subscription

Shareholders will be able to oversubscribe up to the offer amount.

Will a scale back be applied if the offer is over-subscribed?

Yes

Describe the scale back arrangements

Shortfall Shares will be allocated to Eligible Shareholders who apply for the Shortfall Shares, then to other parties identified by the Directors, which may include parties who are not currently Shareholders.

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Details of company options where holders entitled to participate in the offer

ASX +security code and description

M2MOA : OPTION EXPIRING 25-NOV-2028

Date Option must be exercised by

11/5/2026

Part 3C - Timetable

3C.1 +Record date

11/5/2026



3C.2 Ex date

8/5/2026

3C.4 Record date

11/5/2026

3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue

14/5/2026

3C.6 Offer closing date

4/6/2026

3C.7 Last day to extend the offer closing date

1/6/2026

3C.9 Trading in new +securities commences on a deferred settlement basis

5/6/2026

3C.11 +Issue date and last day for entity to announce results of +pro rata issue

10/6/2026

3C.12 Date trading starts on a normal T+2 basis

11/6/2026

3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis

15/6/2026

Part 3E - Fees and expenses

3E.1 Will there be a lead manager or broker to the proposed offer?

Yes

3E.1a Who is the lead manager/broker?

Mahe Capital Pty Ltd

3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

A fixed fee of \$30,000 which will be satisfied by subscription in securities under the Offer. A placement fee of 6% of funds raised under the shortfall placement.

3E.2 Is the proposed offer to be underwritten?

No

3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

No

3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Only as above.



Part 3F - Further Information

3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

The funds raised will be used for exploration and technical study activities, working capital and to cover the costs of the Offer.

3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?

No

3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?

No

3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue

All countries outside of Australia, New Zealand, Republic of Korea and the People's Republic of China.

3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities

Yes

3F.5a Please provide further details of the offer to eligible beneficiaries

Nominees and custodians should note that the Offer is available only to Eligible Shareholders. The Company is not required to determine whether or not any registered holder is acting as a nominee or the identity or residence of any beneficial owners of securities. Where any nominee or custodian is acting on behalf of a foreign person, that holder, in dealing with its beneficiary, will need to assess whether indirect participation by the beneficiary in the Offer is compatible with applicable foreign laws.

3F.6 URL on the entity's website where investors can download information about the proposed issue

<http://www.mtmalcolm.com.au/>

3F.7 Any other information the entity wishes to provide about the proposed issue

Refer to the announcement lodged on 6 May 2026.

3F.8 Will the offer of rights under the rights issue be made under a +disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?

No

3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)