QUARTERLY REPORT

Activities Report for the Quarter Ending 30th June, 2026

Mt Malcolm Mines NL
ACN: 646 466 435

Mt Malcolm Mines NL ("M2M" or "the Company") is pleased to present its Quarterly Activities Report for the period ended 30th June 2026. During the quarter, the Company advanced resource growth, exploration and development workstreams across the Malcolm Gold Project, including planning for resource definition and extension drilling at Golden Crown and Calypso, systematic regional exploration through soil sampling programs, and technical assessment of the Company's 500,000 tpa CIP processing plant strategy.

QUARTER HIGHLIGHTS

- **Golden Crown RC drilling program planned** — approximately 25 RC holes for 2,000–2,500 m designed to test shallow infill, a 300 m untested corridor and down-dip extension targets. The program was announced post-quarter on 16 July 2026.
- Previous drilling campaigns at Golden Crown yielded multiple high grade shallow intercepts such as 3m @ 11 g/t Au (22-25m), including 1m @ 30.77 g/t Au (23-24m) in 25GCRC008. *ASX Announcement dated 23 June 2025 – High grade Gold Intercepts Continue at Golden Crown]*
- **Calypso drilling program advanced** — planning continued for RC, RC pre-collar and diamond tail drilling to test the T1/T2 Exploration Target and support a potential maiden JORC 2012 Mineral Resource Estimate.
- **Regional target generation progressed** — priority targets were advanced through geophysical review, soil sampling and pXRF screening across the Malcolm Gold Project.
- **Regional soil sampling completed** — sample collection programs were completed at Malcolm South, Braiser, Harry's and Wool Shed and, with pXRF analysis, interpretation and target ranking ongoing.
- **Regional drilling pipeline developed** — planning commenced for AC / RC drill testing of untested greenfield targets, subject to final geochemical interpretation and prioritisation.
- **Processing plant study progressed** — technical assessment, refurbishment planning and cost estimation for the 500,000 tpa CIP plant continued during the quarter.
- **Capital raising completed** — the Company completed a non-renounceable rights issue during the quarter to support processing plant studies and exploration activities.

> *The June quarter was focused on positioning M2M for the next stage of resource growth and project evaluation across the Malcolm Gold Project, with drilling programs planning advanced at Golden Crown and Calypso and systematic regional target generation continuing across the broader portfolio.*
>
> *Trevor Dixon, Managing Director*

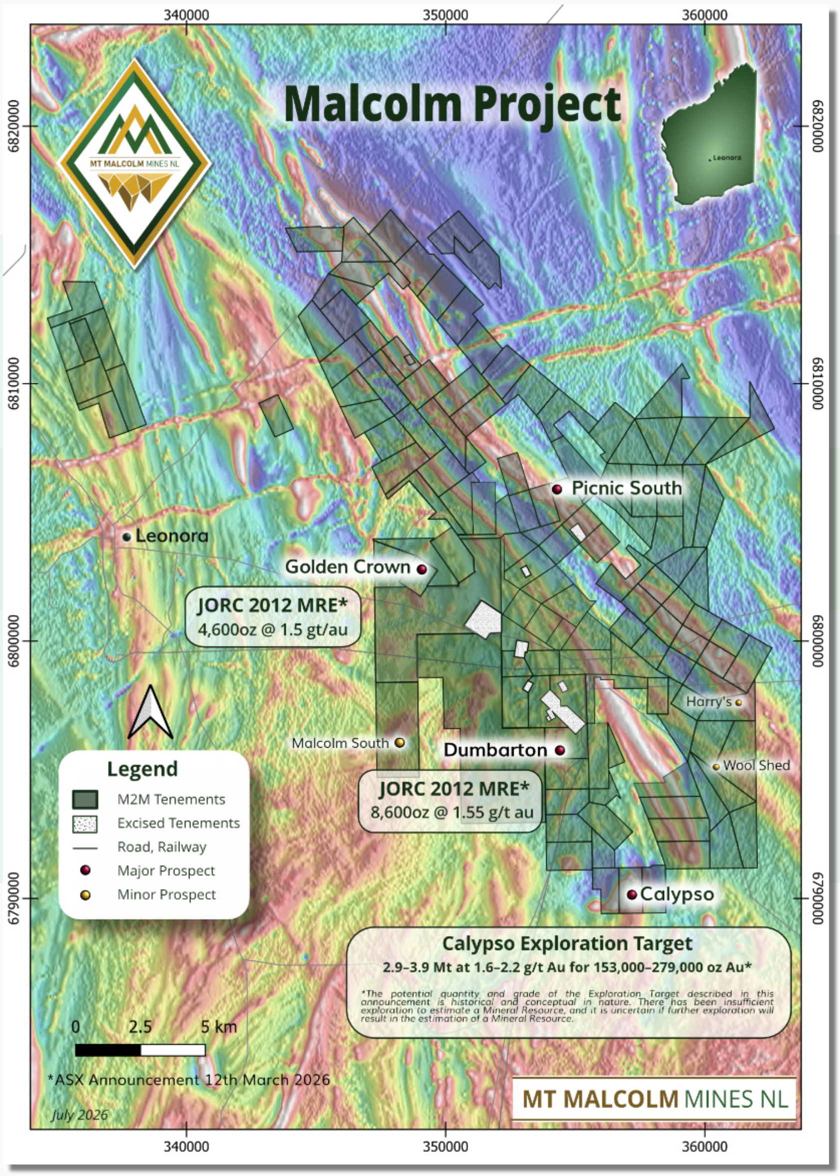


Figure 1. Malcolm Gold Project location plan showing Golden Crown, Dumbarton, Calypso, Picnic South and the Company's regional tenement holding in the Leonora district, Western Australia.

GOLDEN CROWN PROSPECT

During the quarter the Company finalised the design of the next phase of Reverse Circulation (RC) drilling at Golden Crown, one of the Company's most advanced near-term development assets within the Malcolm Gold Project. The program is designed to support potential growth and increased confidence in the maiden JORC 2012 Mineral Resource Estimate announced on 12th March 2026, comprising 95,700 tonnes at 1.5 g/t Au for 4,600 oz Au.

Geological interpretation and 3D structural modelling completed earlier in the year improved the Company's understanding of the controls on mineralisation at Golden Crown and informed drill hole design for the planned program.

The MRE work, completed by Carras Mining, defined the geometry, continuity and grade distribution of orogenic gold lodes within the 150m × 120m mineralised corridor, drawing on prior bulk sampling, historic workings and recent RC drilling.

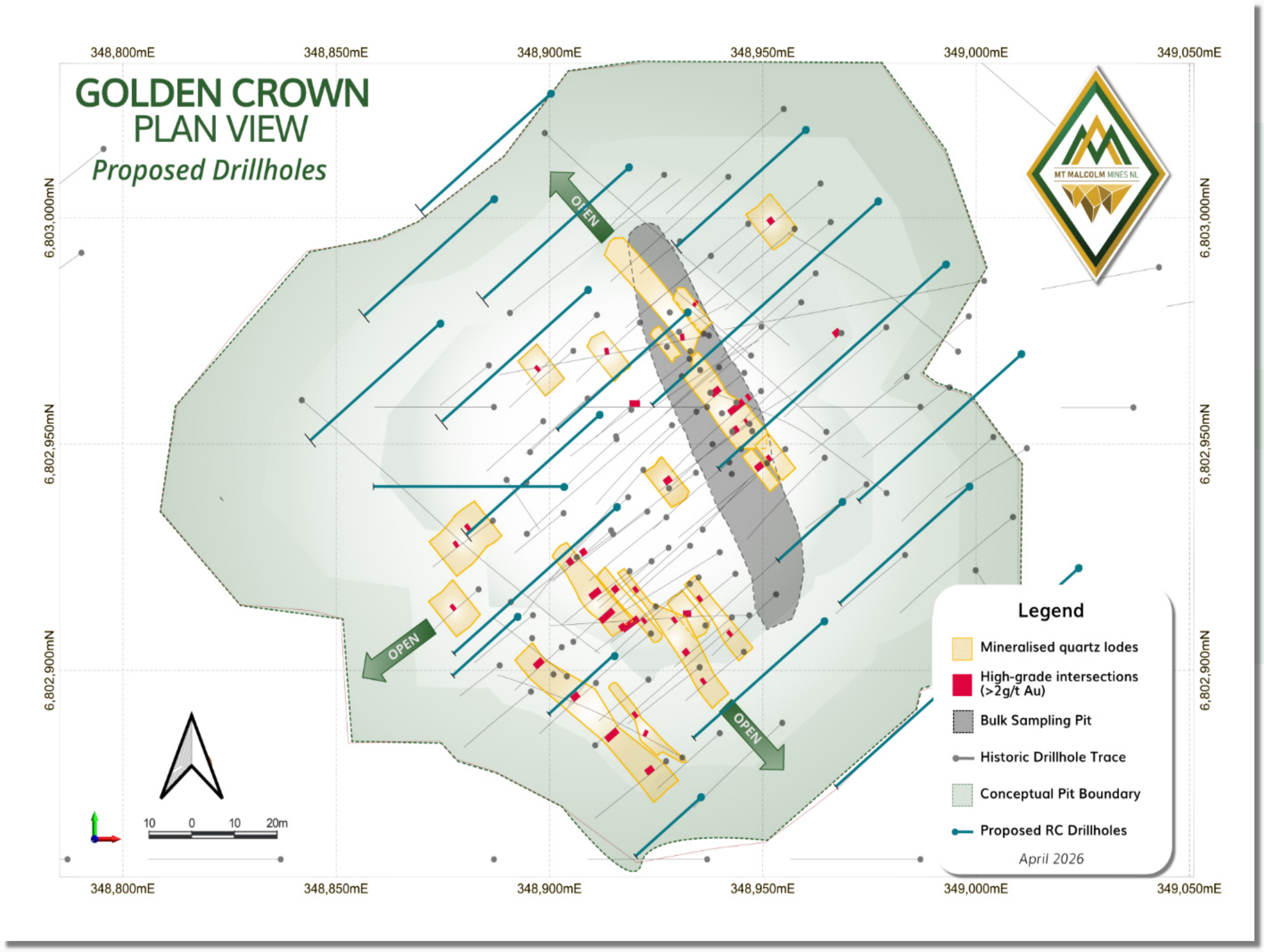


Figure2. Golden Crown drill hole location plan — planned RC collars over geological model in existing mineralised corridor. *(refer ASX announcement 16 July 2026)*

Geological Setting and Resource Base

Golden Crown hosts orogenic gold mineralisation associated with northwest-striking, subvertical quartz vein structures. The current resource is defined to approximately 50m depth within a conceptual open pit and remains open both at depth and along strike.

Golden Crown hosts a JORC 2012 Mineral Resource Estimate of 95,700 tonnes at 1.5 g/t Au for 4,600 oz Au (Indicated and Inferred, reported within a conceptual pit at a 0.5 g/t Au cut-off), as announced to ASX on 12 March 2026 (Golden Crown and Dumbarton Maiden MRE).

The Company's 2024 and 2025 exploration drilling efforts have yielded significant gold intercepts (as reported in ASX announcements dated 13th March 2024, 6th May 2024, 5th July 2024 and 23rd June 2025). These results highlight the potential of the prospect and reinforce the importance of continued exploration and development activities. A few previous key high grade drilling results are listed below:

- 3m @ 11 g/t Au (22-25m), including 1m @ 30.77 g/t Au (23-24m) and 11m @ 3.13 g/t Au (6-17m), including 2m @ 9.5 g/t Au (6-8m) in 25GCRC008.
- 4m @ 5.23 g/t Au (22-26m) including 1m @ 15.61 g/t Au (24 25m) in24GCRC033.
- 4m @ 5.29 g/t Au (0-4m) including 1m @ 17.04 g/t Au (2-3m) in 24GCRC048.
- 4m @ 4.22 g/t Au (14-18m) including 1m @ 10.54 g/t Au (16-17m) in 24GCRC059.
- 6m @ 36.75 g/t Au (12-18m) within a broader mineralised high-grade zone of 14m @ 16.78 g/t Au (4-18m), including 2m @ 82.14 g/t Au (15 17m) and 1m @ 111 g/t Au (16-17m) in 24GCRC079.
- 4m @ 37.87 g/t Au (14-18m) including 1m @ 65.66 g/t Au (16-17m) in 24GCRC078.

A 2025 bulk sampling program produced 345 oz of gold doré from 979 wet metric tonnes (WMT), confirming coarse, free-milling gold within the quartz vein system (refer ASX announcement dated 29 April 2025: Activities Report for the Quarter Ended 31 March 2025). Metallurgical testwork reported an average gold recovery of 94.3% for Golden Crown material *(refer ASX announcement dated 6 May 2024: Excellent Gold Recovery and Shallow Stacked Lode System Confirmed at Golden Crown)*, supporting further assessment of the shallow resource.

Planned RC Drilling Program

The planned RC program comprises approximately 2,000–2,500m of drilling across approximately 25 holes. The program has two principal objectives: infill drilling to improve geological confidence within the existing resource area, and extensional drilling to test strike and down-dip potential outside the current resource envelope.

1. Shallow Infill Drilling

- **Testing vertical and lateral continuity** of the shallow, northwest-striking quartz lodes identified in the updated geological model.
- **Generating sufficient drill density** within the high-grade vein domains to support potential classification upgrades from Inferred to Indicated, subject to results.

2. Extensional Drilling

- **Along-strike extensions** of the high-grade quartz vein system, both northwest and southeast along the Western Lode, including the PDH01A/PDH012 and PDH015/PDH016 target areas.
- **Down-dip extensions** below the current 50m resource envelope, including PDH003 and PDH004 on the Eastern Lode, which are designed to test a high-grade shoot at depths of more than 120m.
- **300 m extensional corridor (southwest):** a high-priority, previously undrilled zone supported by outcropping quartz veins, old workings and low magnetic TMI.
- **Flat-dipping northeast structures at depth:** testing continuity and lateral extent of the lower-grade mineralisation domain.

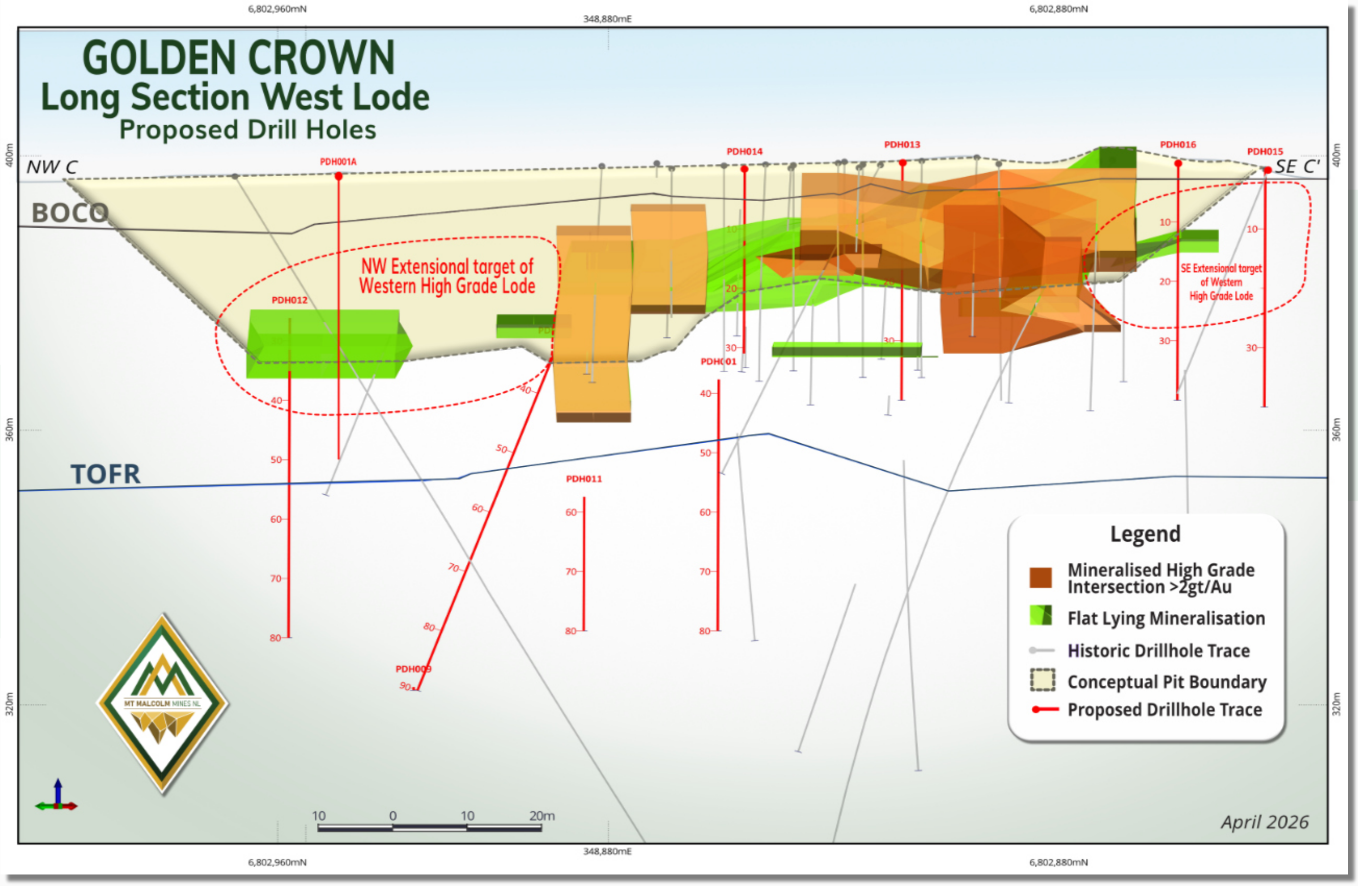


Figure 3. Golden Crown long section — planned holes on Western Lode, high-grade shoot. (refer ASX announcement 16 July 2026).

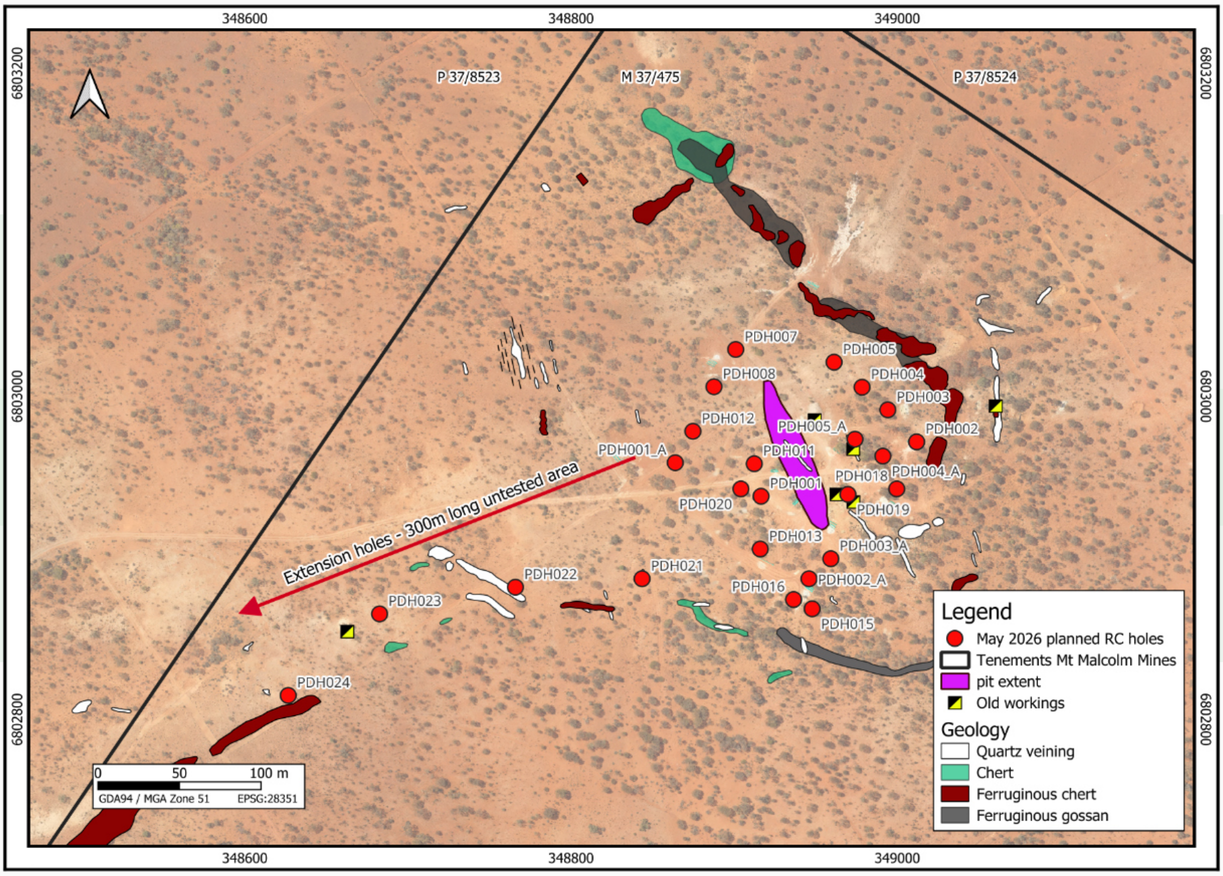


Figure 4. Proposed drill holes along the 300m untested extensional target at Golden Crown.

Permitting and Program Status

Environmental permitting for the planned drilling program remained current during the quarter. Drill pad clearing commenced, with contractor mobilisation expected in the near term. The program was announced to ASX subsequent to quarter end on 16 July 2026. The Company will provide further updates as the program progresses.

CALYPSO GOLD PROSPECT

During the quarter, the Company continued planning for an infill and extensional drilling program at Calypso, targeting validation and potential upgrade of the existing T1 and T2 Exploration Target and supporting a potential maiden JORC 2012 Mineral Resource Estimate. On 25 May 2026, the Company announced an exploration plan for high-impact drilling at Calypso. The Exploration Target, assessed in 2019 by BMGS, is 2.9–3.9 Mt at 1.6–2.2 g/t Au for 153,000–279,000 oz Au*. (*Ref: Torian Resources (TNR) , ASX Release, 22 February 2019, now GoldArc Resources ASX:GA8)*.

**The potential quantity and grade of the Exploration Target described in this announcement is historical and conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource, and it is uncertain whether further exploration will result in the estimation of a Mineral Resource.*

The Exploration Target is based solely on T1 and T2 historical data from BHP, North Ltd and Torian drilling and does not include mineralisation defined by M2M's 2022–2023 drilling at the T3 Constance Lodes. T3 represents additional mineralisation not captured in the existing Exploration Target. The Company is not aware of any new information or data that materially affects the information included in the relevant announcement, and all material assumptions and technical parameters underpinning the Exploration Target continue to apply and have not materially changed.

Any future Mineral Resource estimate will require further exploration, including drilling, sampling and geological modelling.

The T3 Constance Lode system, defined by M2M's 2022–2023 diamond drilling, represents additional high-grade mineralisation not captured within the Exploration Target. Mineralisation remains open down-plunge, providing further exploration upside beyond the current drilling objectives.

Program Objectives:

- **Systematic infill and extensional drilling** using RC pre-collars and diamond tails, targeting potential conversion of the T1/T2 Exploration Target to a maiden JORC 2012 Mineral Resource Estimate, subject to results.
- Depth testing to 150–180m below surface at T1 and T2.
- Structural interpretation and 3D geological modelling.
- Completion of work programs required to support a potential maiden Mineral Resource Estimate, metallurgical testwork and geotechnical assessment, subject to results and funding.

Drill planning, contractor tendering, regulatory submissions, Native Title notifications and geological model updates continued during the quarter to reduce lead time between funding close and commencement of drilling.

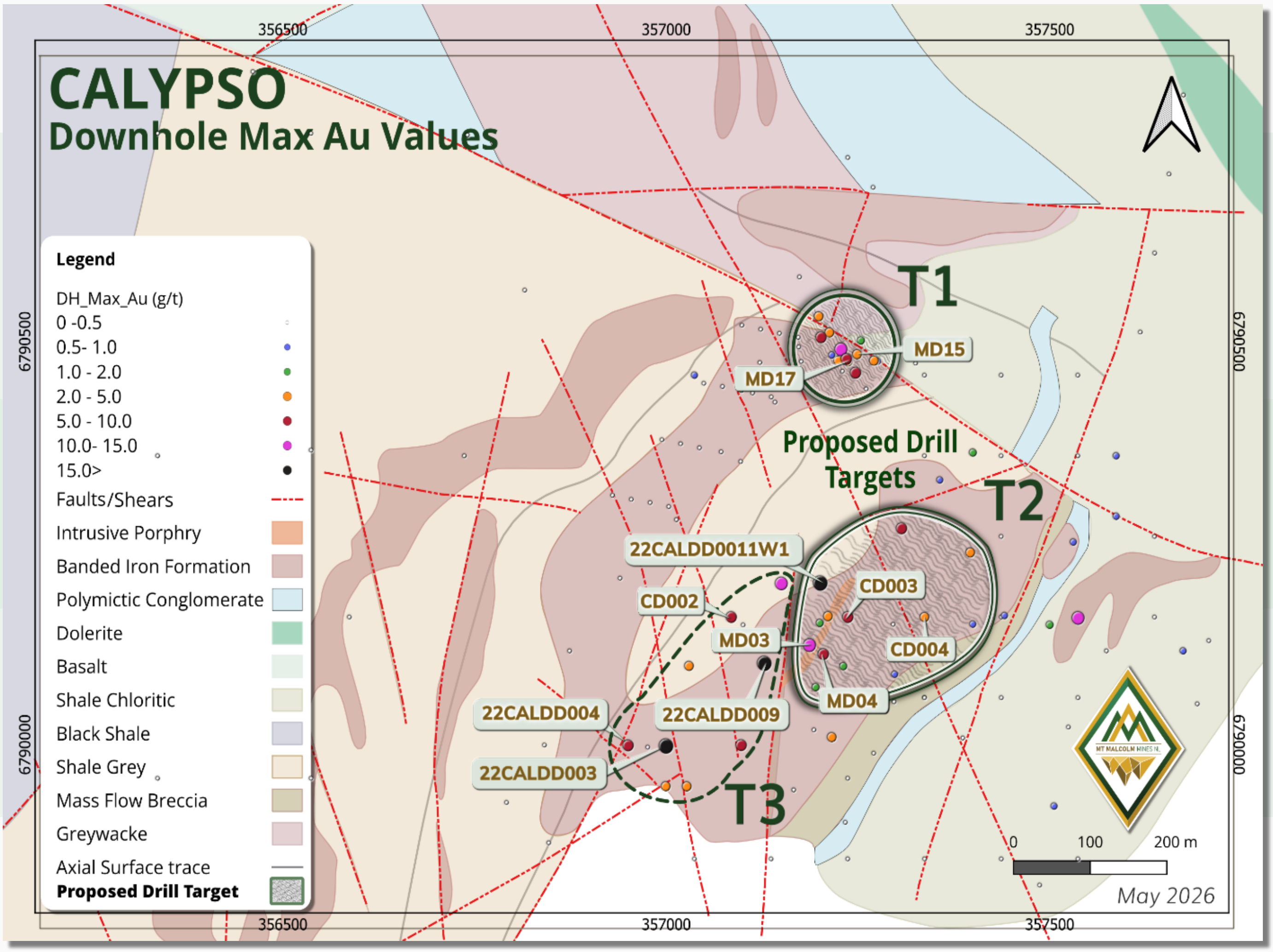


Figure 5. Calypso/Constance Lode system plan — T1/T2 Target extent, T3 Constance Lode structural target (refer ASX announcement of 25 May 2026).

PROCESSING PLANT STUDY

The Company continued to progress the processing plant study during the quarter. Work focused on technical and economic assessment of the acquired 500,000 tpa CIP processing plant, including condition assessment, refurbishment requirements, configuration review, cost estimation and development scheduling. The study is being led by Ecopure Minerals Pty Ltd, with funding pathway support from the Company's financial consultant.

EXPLORATION ACTIVITIES

E37/1419 (Malcolm South) — pXRF Soil Geochemistry Survey

During the June 2026 quarter, the Company completed a collection of 230 soil samples over the Malcolm South target area within E37/1419. The program was designed on a 100m × 50m grid around a discrete, high-amplitude aeromagnetic anomaly identified through aeromagnetic reinterpretation. pXRF analysis and interpretation are ongoing, with results to be integrated with historical geochemistry, magnetics and structural datasets to define priority targets.

An extension of term application over E37/1419 has been lodged to allow completion of staged validation and follow-up work, including laboratory fire assay and multi-element validation of priority samples, infill soil sampling, resampling of historical aircore spoil and integrated interpretation ahead of any potential AC/RC drill testing.

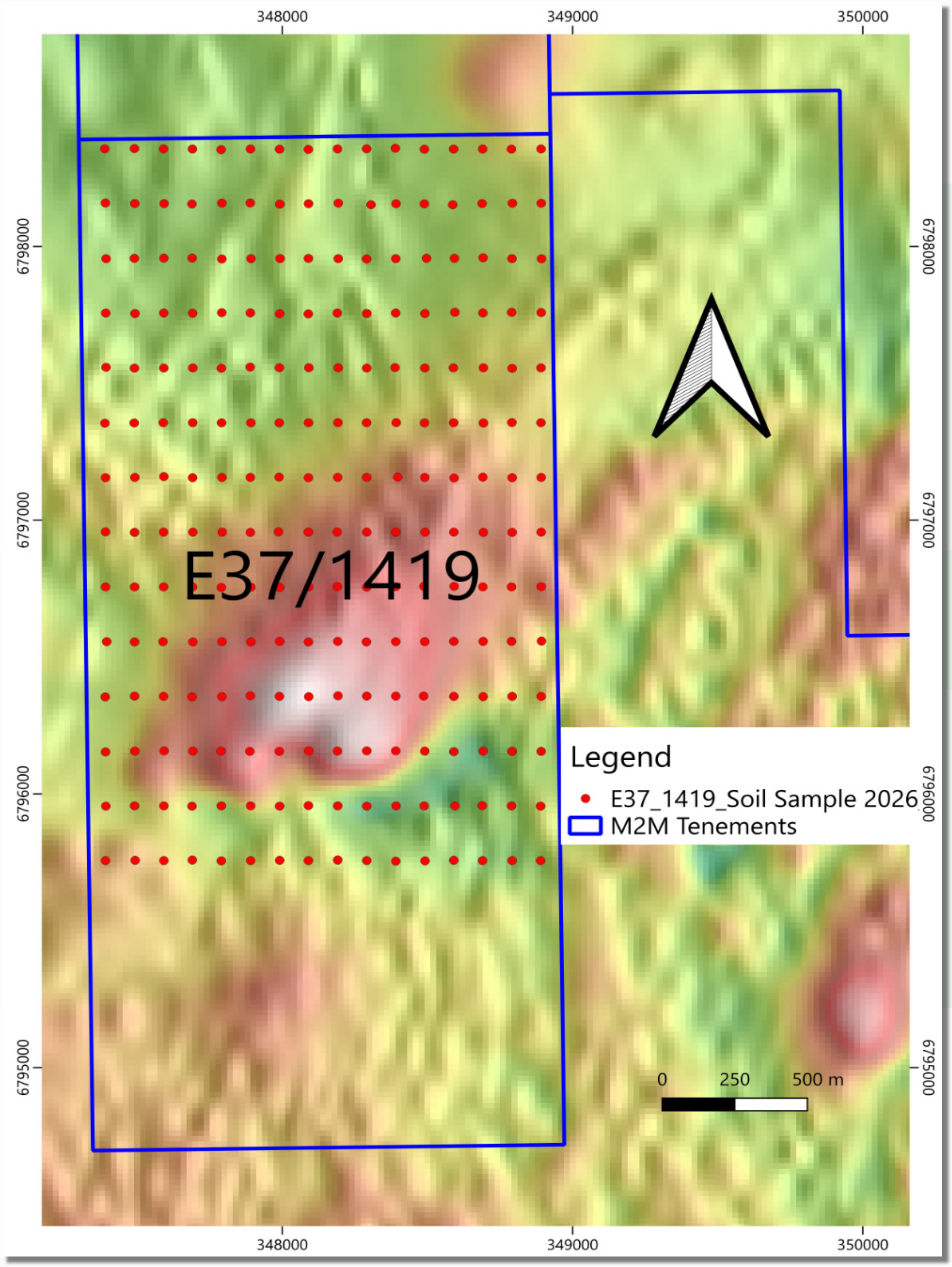
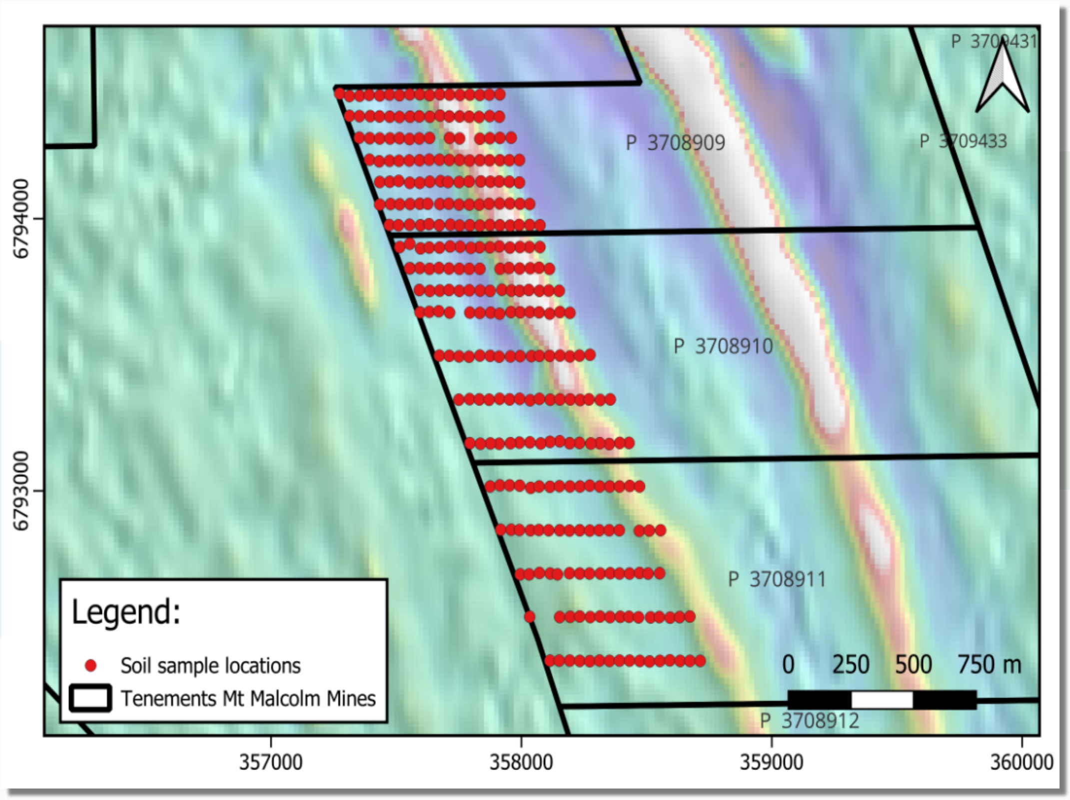


Figure 6. Malcolm South (E37/1419) soil sample location map with aeromagnetic TMI.

Braiser Prospect Regional Soil Geochemistry (P37/8909, P37/8910, P37/8911)

During the June 2026 quarter, the Company completed soil sample collection and follow-up rock chip sampling across the Braiser Prospect. The program comprised approximately 300 soil samples and 10 rock chips, with soil sample spacing of 40m along lines and line spacing of 80m in the northern area and 160m in the southern area.

The program was designed to assess priority geochemical and structural targets. pXRF analysis, interpretation and target ranking are ongoing, with results being integrated with historical exploration data, magnetics and structural geology to support follow-up exploration planning. An extension of term application has been lodged to allow laboratory validation, infill sampling and potential RC drill testing, subject to results.



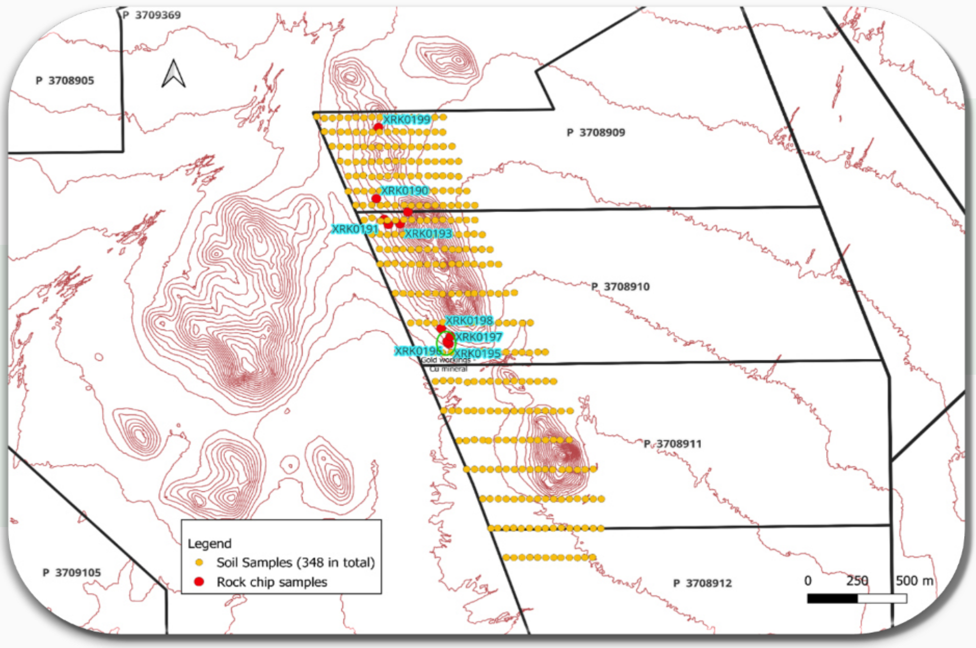


Figure 7A and 7B. Braiser Prospect soil and rock chip sample locations over aeromagnetic TMI imagery and Contour Map.

Harry's and Wool Shed Prospects — Regional Soil Geochemistry (P37/9367, P37/9368, P37/9430–9434)

During the June 2026 quarter, the Company advanced regional soil geochemistry programs across the Harry's and Wool Shed prospects, both located within the broader Malcolm Gold Project and situated below the regionally significant Kurnalpi–Keith Kilkenny Tectonic Zone (KKTZ).

At *Harry's Prospect* (P37/9367, P37/9368), collection of 210 pXRF soil readings was completed. pXRF analysis and interpretation are continuing, with follow-up work expected to include infill sampling, historical aircore-spoil resampling and integrated target ranking to support future drill/no-drill decisions.

At *Wool Shed Prospect* (P37/9430–9434), the Company completed collection of 250 soil samples designed to assess priority geochemical and structural targets. pXRF analysis and interpretation are continuing, with results being assessed alongside historical drilling, auger soil geochemistry, regolith and cover characteristics and structural geology.

An extension of term application has been lodged to progress laboratory validation, infill sampling and potential RC drill testing across the regional prospects, subject to results.

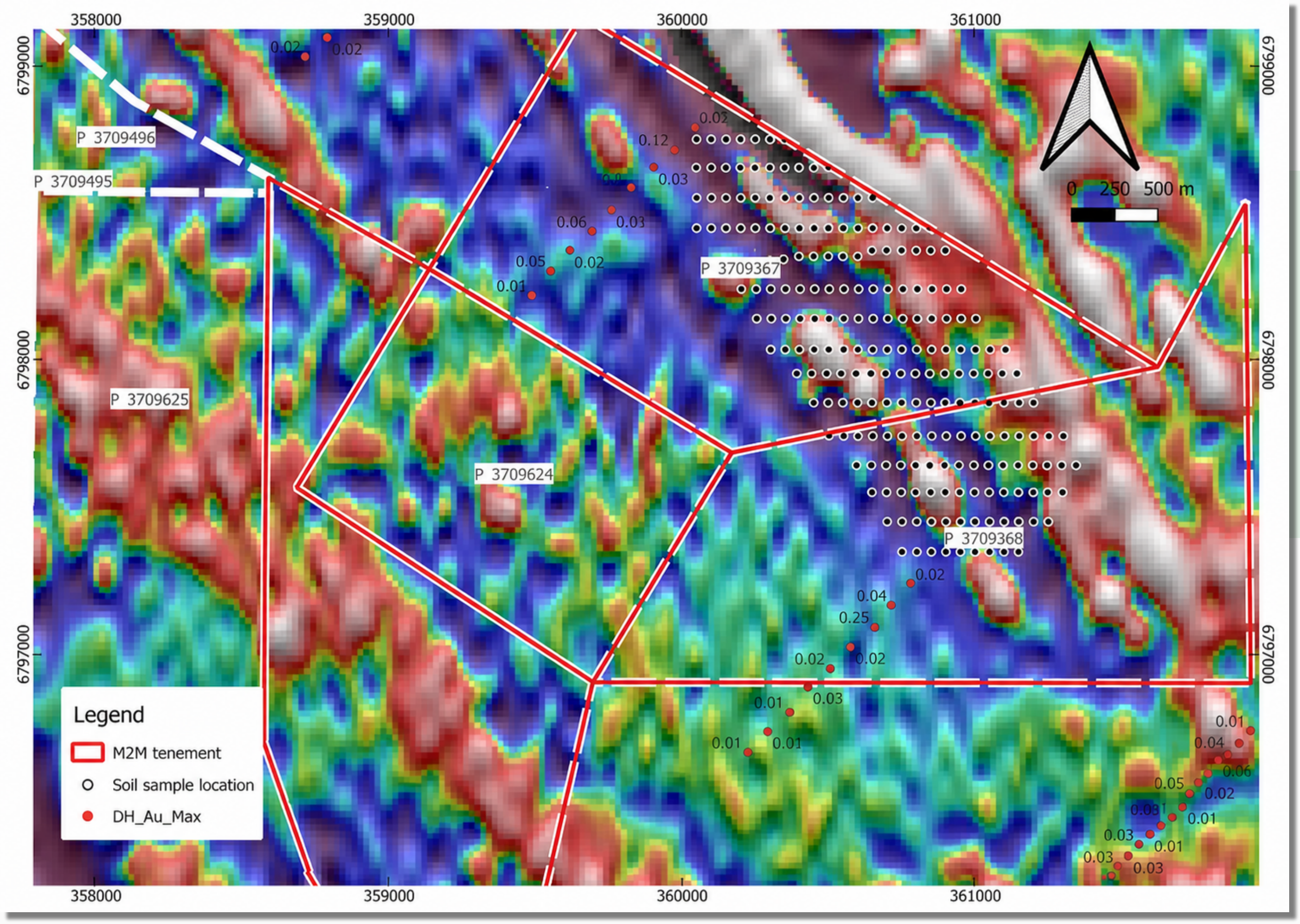


Figure 8A. Harry's regional pXRF program soil sample locations over TMI.

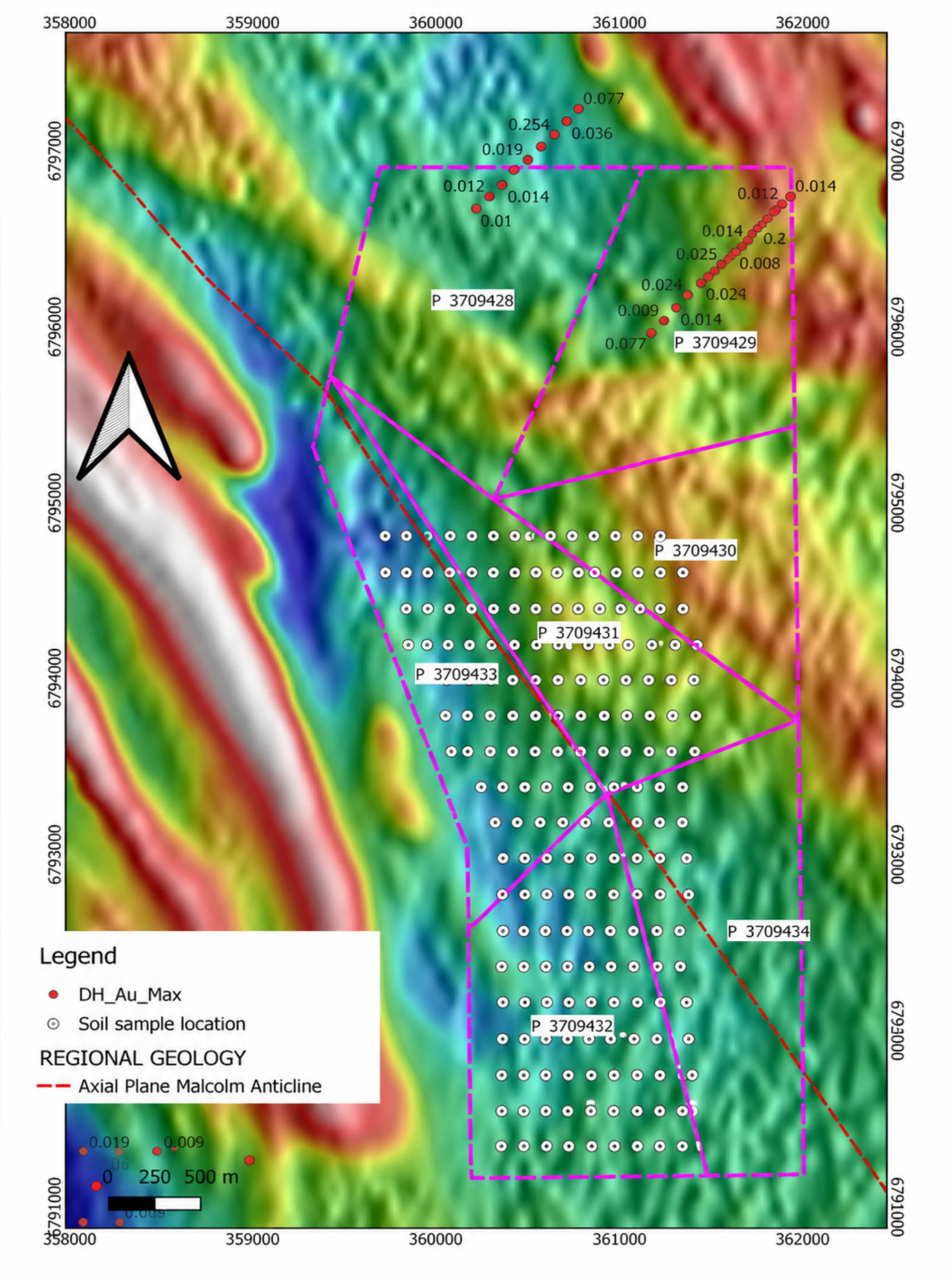


Figure 8B. Wool Shed regional pXRF soil program sample locations over TMI.

NEXT QUARTER OUTLOOK

Planned activities for the September 2026 quarter include:

- **Advance Golden Crown RC drilling** and report results when available, with any resource update to follow subject to drilling outcomes.
- **Progress Calypso drill readiness**, including preparations for RC pre-collar and diamond drilling at T1 and T2, subject to approvals, contractor availability and funding.
- **Continue the processing plant assessment** led by Ecopure Minerals, including condition assessment, refurbishment scope, cost estimation and scheduling.
- **Continue systematic regional exploration** across the Malcolm Gold Project, including data validation, interpretation and target prioritisation.

M2M'S DEVELOPMENT STRATEGY

Resource Growth: The Company's resource growth strategy is focused on expanding and upgrading the existing Golden Crown and Dumbarton resource base, advancing resource evaluation work at Picnic South and testing the Calypso Exploration Target through staged drilling and geological modelling.

Processing Facility: The Company continues to assess the 500,000 tpa CIP plant as a potential Company-controlled processing solution, subject to completion of technical studies, permitting, funding and development approvals.

Production Pathway: The Company's development pathway is centred on growing a mineable resource base, advancing processing infrastructure options and evaluating staged development opportunities in the Leonora district.

ASX ANNOUNCEMENTS DURING THE QUARTER

The following announcements were lodged with ASX during the quarter ended 30 June 2026. Readers should refer to the original announcements for full details, including relevant technical and JORC Code (2012) disclosures.

Date	ASX Announcement Title
6 May 2026	Non-Renounceable Rights Issue — Proposed Capital Raising to fund Processing Plant Study and Exploration
25 May 2026	Exploration Plan for High Impact Drilling at Calypso Prospect
25 June 2026	Board Changes and Completion of Capital Raising

ASX ADDITIONAL INFORMATION

The Company provides the following information pursuant to ASX Listing Rule requirements:

Related Party Payments Included in the Quarterly Cash Flow Report

In accordance with the ASX Listing Rules, the Company will also lodge its cash flow report for the quarter ended 30 June 2026 today. Included in those cash flows are payments to related parties and their associates as follows:

a) Payment of Director fees of $67k and interest on loans to Mr Dixon of $3k; and Director fees to Mr Downey of $12k, Director fees to Mr Gary Powell of $15k and Director fees to Mr Daniel Tuffin of $12k.

Exploration and Evaluation Expenditures

The Company spent $258k in cash on exploration and evaluation work in the quarter, which comprised of geology activities for $251k, geochemistry and geophysics activities for $3k, field camp activities and other activities including travel and tenements for $4k.

The Company also confirms that there was no mine production and development activities for the quarter.

COMPETENT PERSON STATEMENT

The information in this report that relates to Exploration Results is based on information compiled and reviewed by Vivek Sharma, Exploration Manager of Mt Malcolm Mines NL and a Member of the Australasian Institute of Mining and Metallurgy (AusIMM, Membership No. 33070). Mr Sharma has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Sharma consents to the inclusion of this information in the form and context in which it appears.

The Company confirms it is not aware of any new information or data that materially affects the information included in the original resource announcement, and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

The information in this report that relates to Mineral Resources is based on information compiled by Dr. Spero Carras, a Competent Person and consultant to the Company, who is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM Membership No: 107972). Dr. Carras has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. As Competent Person, Dr. Carras consents to the inclusion in the report of matters based on the information compiled by him, in the form and context in which it appears.

NO NEW INFORMATION

The Company confirms it is not aware of any new information or data that materially affects the information included in the original resource announcement, and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

FORWARD-LOOKING STATEMENTS

This announcement may contain forward-looking statements relating to exploration results, geological interpretation, Mineral Resource Estimates and potential future developments. Forward-looking statements involve known and unknown risks and uncertainties that may cause actual results to differ materially from those expressed or implied. Statements regarding Mineral Resources are estimates only and remain subject to further exploration, evaluation, drilling, sampling, geological interpretation and applicable modifying factors. There is no certainty that further exploration will result in additional Mineral Resources or conversion to Ore Reserves. Past performance is not necessarily indicative of future performance.

AUTHORISATION

This announcement has been authorised by the Board of Mt Malcolm Mines NL.

For further information please contact: -

Trevor Dixon

Managing Director trevor@mtmalcolm.com.au

Annexure A

Total GoldenCrown and Dumbarton MRE within Conceptual Pits by JORC Classification(1).

	Indicated			Inferred			Total		
Resources	Tonnes	Au (g/t)	Ounces	Tonnes	Au (g/t)	Ounces	Tonnes	Au (g/t)	Ounces
Golden Crown	80,800	1.47	3,800	14,900	1.68	800	95,700	1.5	**4,600**
Dumbarton	131,700	1.58	6,700	41,600	1.42	1,900	173,300	1.55	**8,600**
Total MRE	212,500	1.54	10,500	56,500	1.48	2,700	269,000	1.53	**13,200**

[1] *Mt Malcolm Mines NL, ASX Announcement dated 12 March 2026 – Golden Crown and Dumbarton Maiden MRE.*

Notes for Tables 1 :

- **Tonnages and Ounces are rounded**
- **Due to the effect of rounding, totals may not appear to represent the sum of all components**
- **MRE reported within conceptual pits use a low cut-off grade 0.5 g/t Au**
- **Golden Crown:**
  - *Quartz veins near bulk sampling pit: High grade cut 50 g/t Au*
  - *Quartz veins in other areas: High grade cut 20 g/t Au*
  - *Flat dipping structures to the northeast: High grade cut 6 g/t Au*
- **Dumbarton:**
  - *High grade cut not required, maximum grade 10.6 g/t Au*
- *Transition material includes both Upper and Lower Transition zones*
- *Oxide material for Dumbarton includes (minimal) Transported material*
- *Conceptual pits were based on optimised shells using the following parameters:*
  - *AU$6,500/ounce gold price*
  - *Pit shells with an average wall angle at approximately 45 degrees*
  - *Metallurgical recovery of 90.5% for Dumbarton and 92% for Golden Crown*
  - *Royalties at 2.5% (State Government Royalty)*
  - *Vendor Royalty 2% Gross*
  - *Mining cost:*
    - *Golden Crown: $11 to $12 per BCM used for free dig material*
    - *Dumbarton: $13 to $14 per BCM used for free dig material (due to depth)* Mining cost:
  - Transition material: $18 to $19 per BCM
  - Fresh material: $22 to $23 per BCM
- Toll treatment cost used is $60/tonne
- Transport cost:
  - Golden Crown: minimal due to proximity to future mill
  - Dumbarton: $10/ tonne (approximately 10km from future mill)

Metallurgical recoveries shown above are assumed based on available metallurgical test work as reflected in the input values provided in this annexure and detailed in the Company's announcement dated 12th March 2026.

MT MALCOLM GOLD HOLDINGS PTY LTD & AURUM MINING PTY LTD

TENEMENT SCHEDULE

(Both Being wholly owned subsidiaries of MT MALCOLM MINES NL)

Tenement information as required by listing rule 5.3.3

MALCOLM PROJECT

15Kms East of Leonora Townsite

Tenement ID	Status	Ownership at end of Qtr	Change during Qtr
E37/1331	Live	100%	
E37/1367	Live	100%	
E37/1419	Live	100%	
M37/1353	Live	100%	
M37/1379	Pending	0%	
M37/1382	Pending	0%	
M37/1392	Pending	0%	
M37/1393	Pending	0%	
M37/1396	Pending	0%	
M37/1398	Pending	0%	
M37/1406	Pending	0%	
M37/1418	Pending	0%	
M37/1426	Withdrawn	0%	Withdrawn 29/04/26
M37/1427	Pending	0%	
M37/1435	Pending	0%	
M37/1436	Pending	0%	
M37/1437	Pending	0%	
M37/1461	Pending	0%	
M37/475	Live	100%	
P37/8334	Live	100%	
P37/8523	Live	100%	
P37/8524	Live	100%	
P37/8568	Live	100%	
P37/8578	Live	100%	
P37/8579	Live	100%	
P37/8580	Live	100%	
P37/8581	Live	100%	
P37/8608	Live	100%	
P37/8650	Live	100%	
P37/8661	Live	100%	
P37/8714	Live	100%	
P37/8731	Live	100%	
P37/8733	Live	100%	
P37/8754	Live	100%	
P37/8791	Live	100%	
P37/8792	Live	100%	
P37/8793	Live	100%	
P37/8820	Live	100%	
P37/8821	Live	100%	
P37/8822	Live	100%	
P37/8823	Live	100%	
P37/8824	Live	100%	
P37/8825	Live	100%	

Tenement ID	Status	Ownership at end of Qtr	Change during Qtr
P37/8826	Live	100%	
P37/8865	Live	100%	
P37/8866	Live	100%	
P37/8871	Dead	0%	Dead - 29/04/26
P37/8872	Live	100%	
P37/8873	Dead	0%	Dead - 29/04/26
P37/8874	Dead	0%	Dead - 29/04/26
P37/8876	Dead	0%	Dead - 29/04/26
P37/8877	Dead	0%	Dead - 29/04/26
P37/8878	Dead	0%	Dead - 29/04/26
P37/8879	Dead	0%	Dead - 29/04/26
P37/8890	Live	100%	
P37/8891	Live	100%	
P37/8892	Live	100%	
P37/8893	Live	100%	
P37/8894	Live	100%	
P37/8895	Live	100%	
P37/8896	Live	100%	
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P37/9073	Live	100%	
P37/9074	Live	100%	
P37/9075	Live	100%	
P37/9076	Live	100%	
P37/9077	Live	100%	
P37/9105	Live	100%	
P37/9182	Live	100%	
P37/9183	Live	100%	
P37/9184	Live	100%	
P37/9185	Live	100%	

Tenement ID	Status	Ownership at end of Qtr	Change during Qtr
P37/9186	Live	100%	
P37/9187	Live	100%	
P37/9188	Live	100%	
P37/9189	Live	100%	
P37/9190	Live	100%	
P37/9191	Live	100%	
P37/9192	Live	100%	
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P37/9208	Live	100%	
P37/9239	Live	100%	
P37/9361	Live	100%	
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P37/9369	Live	100%	
P37/9370	Live	100%	
P37/9428	Live	100%	
P37/9429	Live	100%	
P37/9430	Live	100%	
P37/9431	Live	100%	
P37/9432	Live	100%	
P37/9433	Live	100%	
P37/9434	Live	100%	
P37/9462	Live	100%	
P37/9463	Live	100%	
P37/9464	Live	100%	
P37/9465	Live	100%	
P37/9495	Live	100%	

Tenement ID	Status	Ownership at end of Qtr	Change during Qtr
P37/9496	Live	100%	
P37/9497	Live	100%	
P37/9624	Live	100%	
P37/9625	Live	100%	
P37/9637	Live	100%	
P37/9830	Live	100%	
P37/9895	Pending	0%	
P37/9908	Pending	0%	
P37/9909	Pending	0%	
P37/10064	Pending	0%	
P37/10065	Pending	0%	
P37/10066	Pending	0%	
P37/10067	Pending	0%	
P37/10068	Pending	0%	
P37/10069	Pending	0%	
P37/10070	Pending	0%	
P37/10071	Pending	0%	
P37/10072	Pending	0%	
P37/10073	Pending	0%	
P37/10081	Pending	0%	
P37/10082	Pending	0%	
P37/10106	Pending	0%	Applied 09/06/26
P37/10107	Pending	0%	Applied 09/06/26
P37/10110	Pending	0%	Applied 11/06/26
P37/10111	Pending	0%	Applied 11/06/26
P37/10120	Pending	0%	Applied 29/06/26
P37/10121	Pending	0%	Applied 29/06/26

MT GEORGE PROJECT

10kms North of Leonora Townsite

Tenement ID	Status	Ownership at end of Qtr	Change during Qtr
M37/1438	Pending	0%	
P37/8928	Live	100%	
P37/9479	Live	100%	
P37/9480	Live	100%	
P37/9481	Live	100%	
P37/10103	Pending	0%	Applied 05/06/26
P37/10104	Pending	0%	Applied 05/06/26

MT FELDTMANN PROJECT

144kms North-East of Laverton Townsite

Tenement ID	Status	Ownership at end of Qtr	Change during Qtr
E38/3905	Live	100%	

LAKE JOHNSTON PROJECT

120 Kms West of Norseman

Tenement ID	Status	Ownership at end of Qtr	Change during Qtr
E63/2258	Live	100%	

Contacts

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Mt Malcolm Mines NL	

ABN	Quarter ended ("current quarter")
78 646 466 435	30 June 2026

	Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		1	6
1.2	Payments for			
	(a)	exploration & evaluation	(11)	(141)
	(b)	development	-	-
	(c)	production (bulk sample processing)	-	-
	(d)	staff costs	(149)	(539)
	(e)	administration and corporate costs	(152)	(762)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		2	4
1.5	Interest and other costs of finance paid		(2)	(18)
1.6	Income taxes paid		-	-
1.7	Government grants and tax incentives		-	-
1.8	Other (fuel rebate)		2	5
1.9	**Net cash from / (used in) operating activities**		**(309)**	**(1,445)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	-	-
	(b)	tenements	-	-
	(c)	property, plant and equipment	(21)	(578)
	(d)	exploration & evaluation	(258)	(1,595)
	(e)	investments	-	-
	(f)	other non-current assets	-	-

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(279)**	**(2,173)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,470	4,091
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(127)	(390)
3.5	Proceeds from borrowings	70	390
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (securities funds held in trust – to be issued)	-	-
3.9	Other (lease payments)	(14)	(51)
3.10	**Net cash from / (used in) financing activities**	**1,399**	**4,040**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	542	931
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(309)	(1,445)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(279)	(2,173)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,399	4,040
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**1,353**	**1,353**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	1,353	542
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,353**	**542**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	75
6.2	Aggregate amount of payments to related parties and their associates included in item 2	34

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	700	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	700	-
7.5	**Unused financing facilities available at quarter end**		700
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	The Company entered into an unsecured loan facility arrangement with Mr Trevor Dixon, the Managing Director of the Company (ASX announcement dated 31 October 2023). Since then, the facility was increased to $700,000 with the term subsequently extended to 31 January 2027. All other terms remain unchanged.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(309)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(258)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(567)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,353
8.5	Unused finance facilities available at quarter end (item 7.5)	700
8.6	Total available funding (item 8.4 + item 8.5)	2,053
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	3.62

Note: if the entity has reported positive relevant outgoings (i.e., a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

N/A

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
	N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2026

Authorised by: Board of Directors of Mt Malcolm Mines NL
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – e.g., Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.