Miramar Resources

Maiden Gold Resource at Gidji JV

Company Update

August 2026

Au

Cu Au Ni

Disclaimer/Competent Person Statement

Forward-Looking Statements

Statements in this presentation which are not statements of historical facts, including but not limited to those relating to the proposed transactions, are forward-looking statements. These statements instead represent management's current expectations, estimates and projections regarding future events.

Although management believes the expectations reflected in such forward-looking statements are reasonable, forward-looking statements are based on the opinions, assumptions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. Accordingly, investors are cautioned not to place undue reliance on such statements.

Cu Au Ni

Disclaimer/Competent Person Statement

Competent Person Statement

The information in this report that relates to Exploration Targets or Exploration Results is based on information compiled by Allan Kelly,
a "Competent Person" who is a Member of The Australian Institute of Geoscientists. Allan Kelly is Technical Director of Miramar Resources Ltd. He is an employee of Miramar Resources Ltd and holds shares and options in the company.

Allan Kelly has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to Qualify as a "Competent Person" as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Allan Kelly consents to the inclusion in this presentation of the matters based on his information and in the form and context in which it appears.

The information in this report that relates to the Mineral Resource estimate at Gidji JV Project is derived from, and fairly represents, information which has been compiled and reviewed by Mr Robert Williams. Mr Williams is a member of The Australasian Institute of Mining and Metallurgy (AusIMM, #206678).

Mr Williams is a consultant for MEC engaged by Miramar Resources Ltd. Mr Williams has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

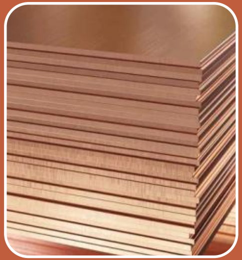
Mr Williams consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.

Information on historical results for all projects within this presentation, including JORC Table 1 and 2 Information, is included in the Miramar Resources Limited Prospectus dated 4 September 2020.

JORC Table 1 and 2 Information for Miramar results for all projects within this presentation are included in the relevant ASX releases attached as appendices.

Investment Highlights

Multiple shallow gold Resources outlined at the Gidji JV Project
Aiming to become a self-funded explorer through development of the **Gidji JV** and/or **Glandore** Gold Projects in the Eastern Goldfields region of WA

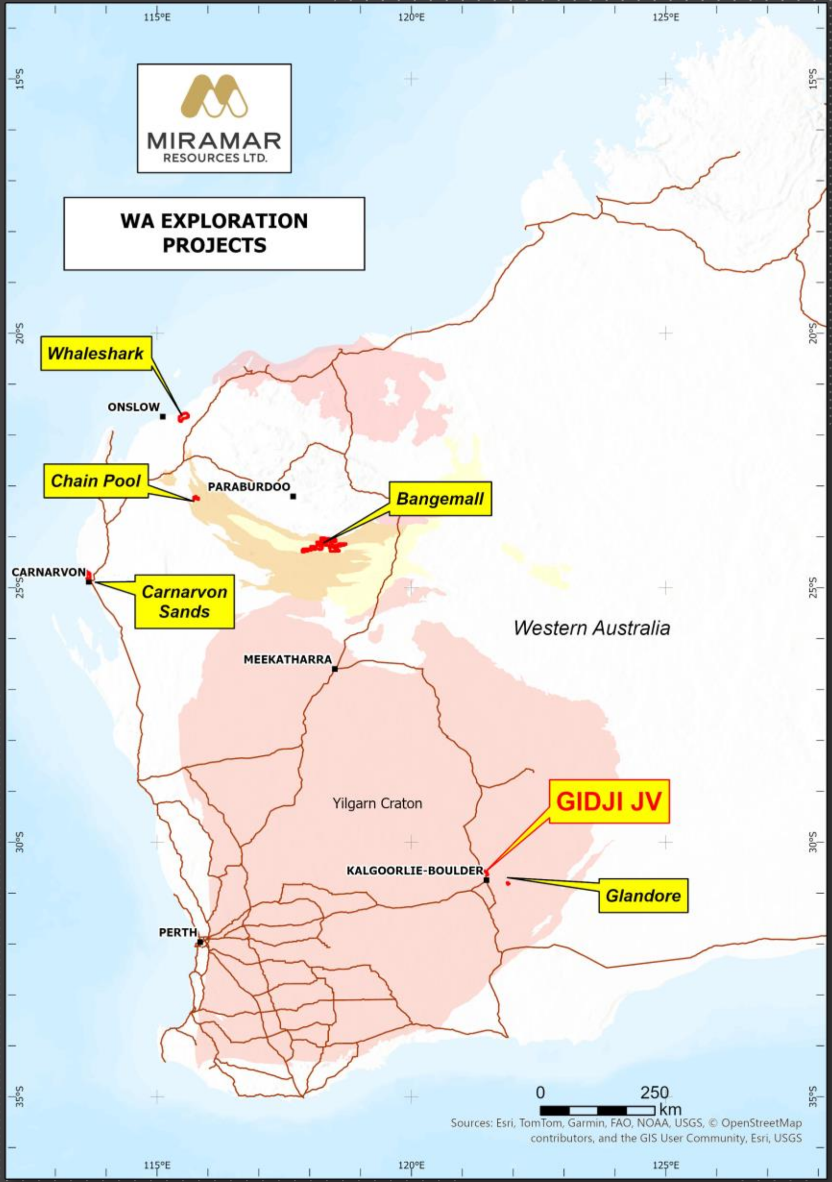


Exploring for large **copper** deposits in the **Gascoyne** region of WA

Refreshed Board and Management

Undervalued – lean corporate structure

Near-term share price catalysts



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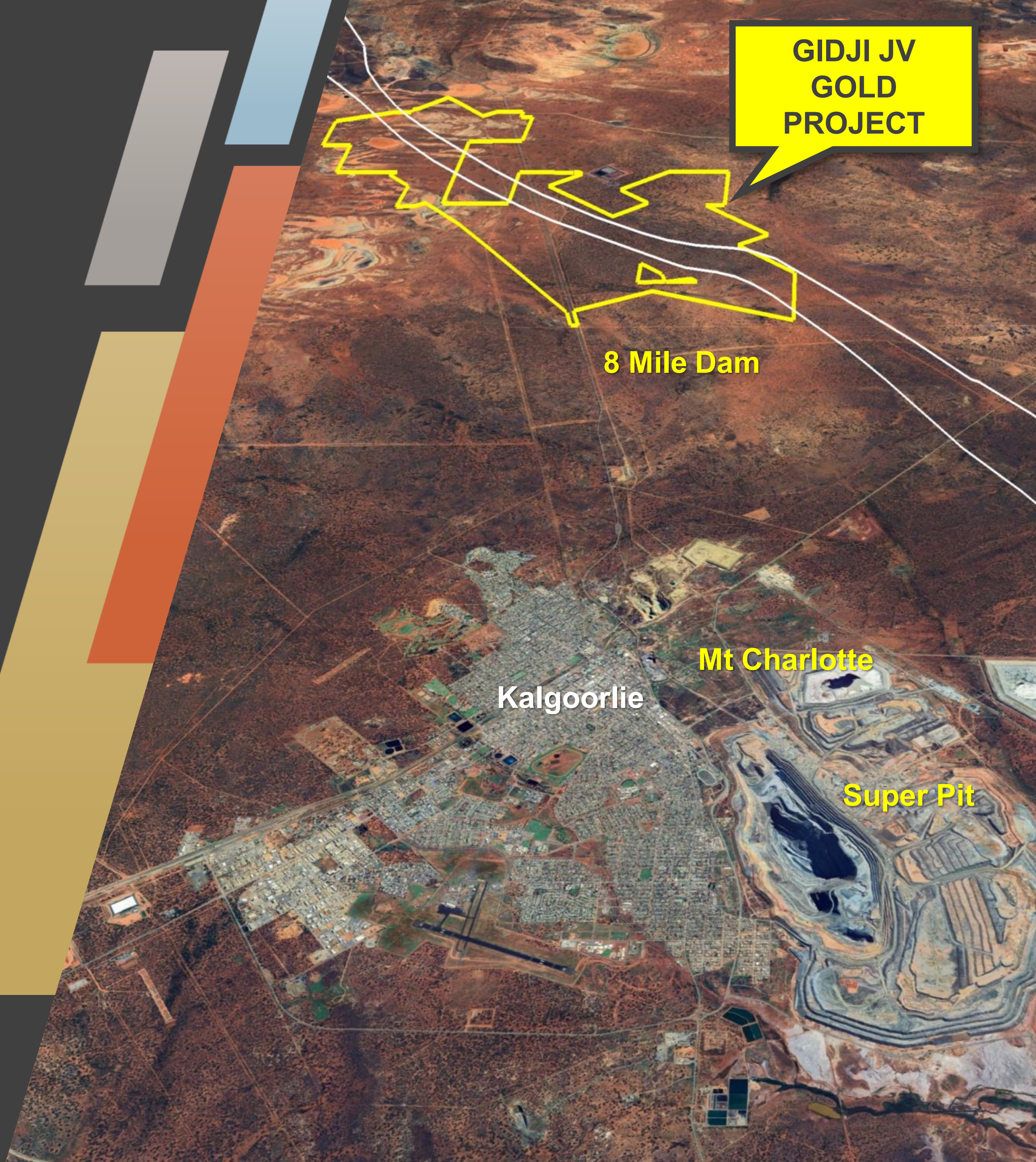
Gidji JV Gold Project (80%)

Multiple shallow gold Resources in a prime location



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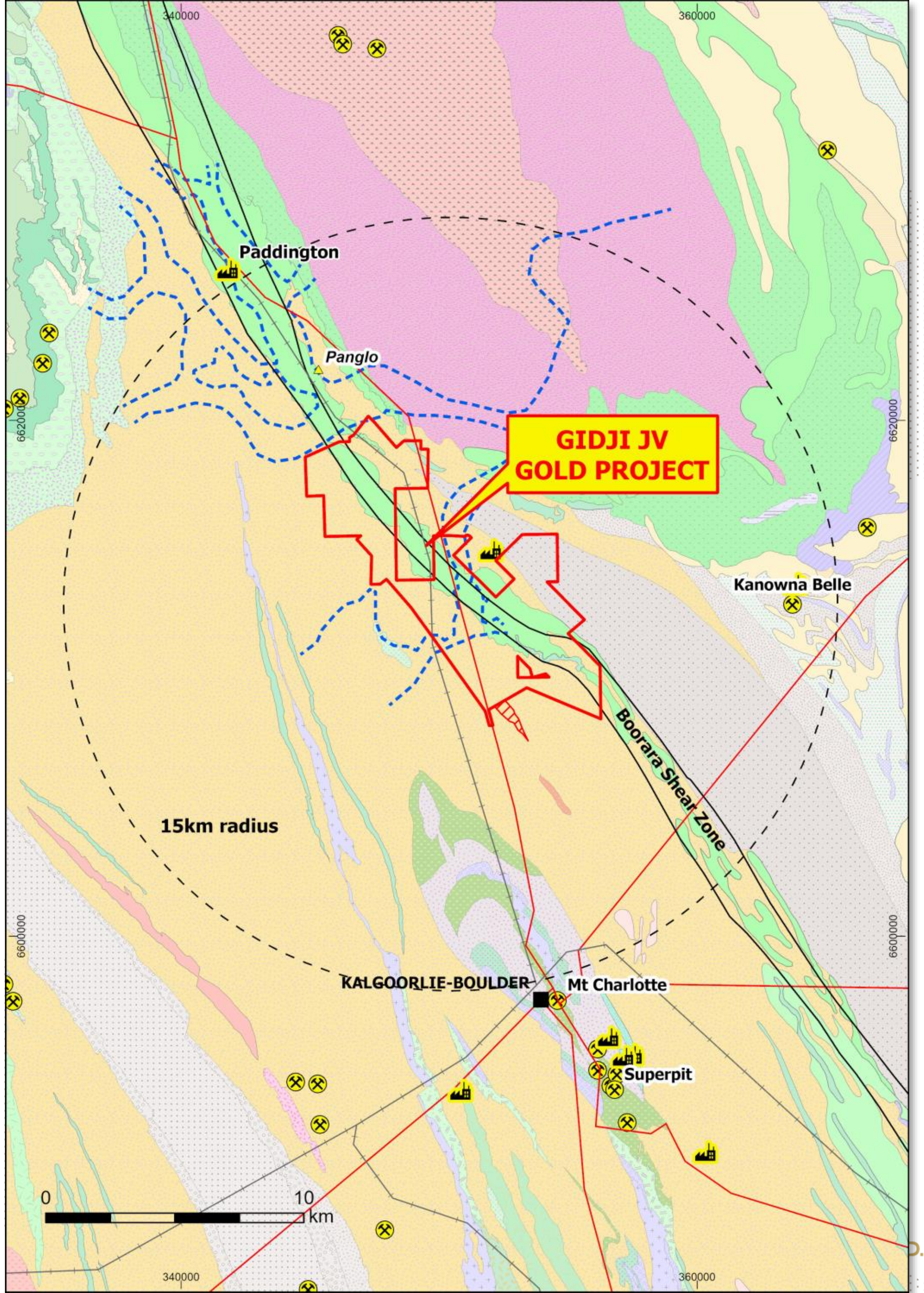
The cheapest house in the best street!

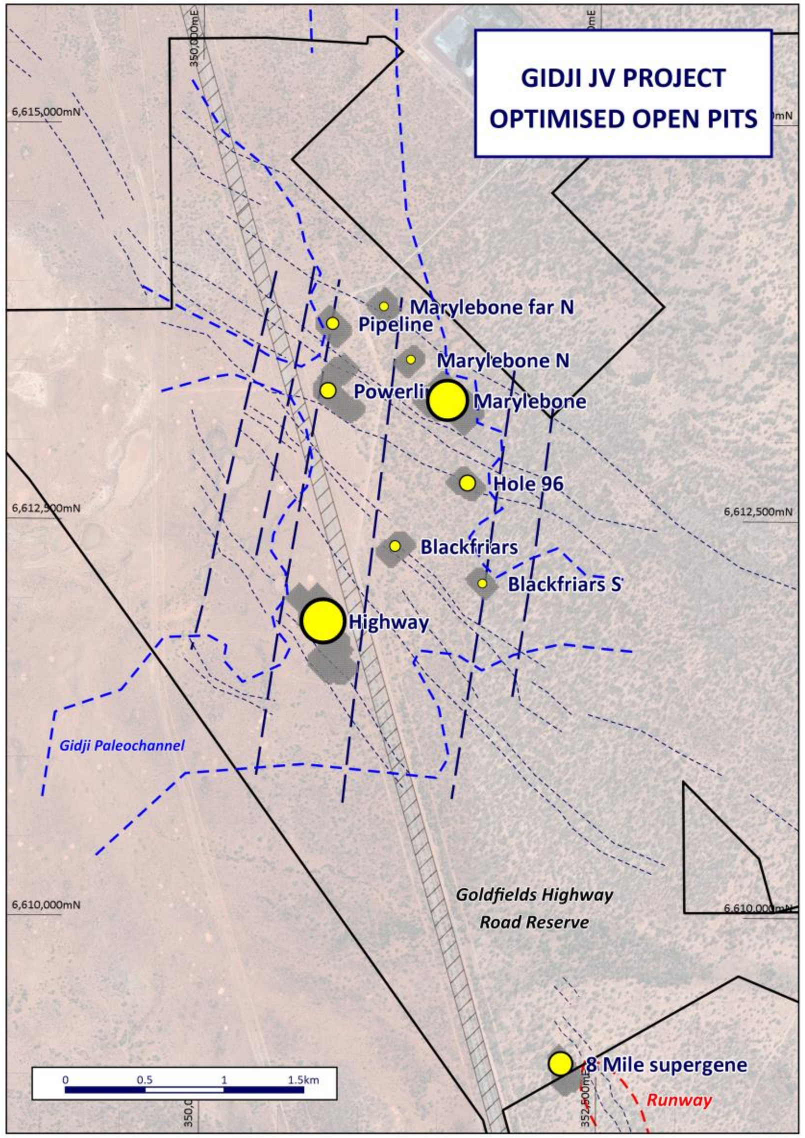
- ✓ Multiple shallow gold Resources 15km north of Kalgoorlie and adjacent to the Goldfields Highway
- ✓ Surrounded by majors (NST, Norton, Evolution) and within 15km of three gold processing plants
- ✓ 15km strike of the Boorara Shear Zone
- ✓ Multiple supergene and bedrock gold targets and significant upside with deeper drilling
- ✓ Close to power, road and rail infrastructure
- ✓ Additional nickel sulphide potential



Multiple shallow Inferred Resources

		Inferred		
	Target	Tonnes	Au	Oz
		t	g/t	
Pit 1	**Highway**	359,938	0.89	**10,309**
Pit 2	Powerline	103,719	1.09	3,644
Pit 3	Pipeline	60,281	1.42	2,743
Pit 4	Marylebone Far North	53,250	0.73	1,251
Pit 5	Blackfriars	63,906	1.19	2,435
Pit 6	Marylebone North	35,656	1.03	1,186
Pit 7	**Marylebone**	146,469	1.73	**8,161**
Pit 8	Hole 96	50,469	2.23	3,625
Pit 9	Blackfriars South	25,500	1.16	955
Pit 10	**8-Mile supergene**	143,500	1.18	**5,455**
Total		**1,042,688**	**1.19**	**39,764**

RPEE Factors	Unit	Cost AUD
Mining Cost • Alluvial • Oxide • Transitional • Fresh	AUD/t	$4 $5 $6 $7
Processing cost	AUD/t	$55.4
Lower cut-off Grade	g/t	0.2
Overall Slope Angle • Alluvial/Oxide/Transitional • Fresh	Degrees Degrees	55 Degrees 65 Degrees



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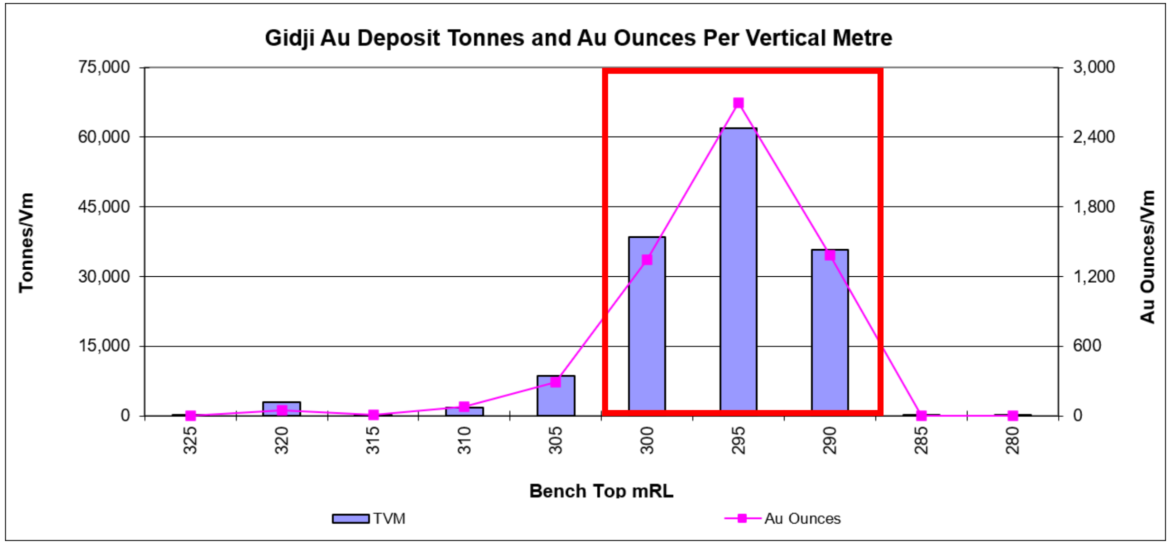
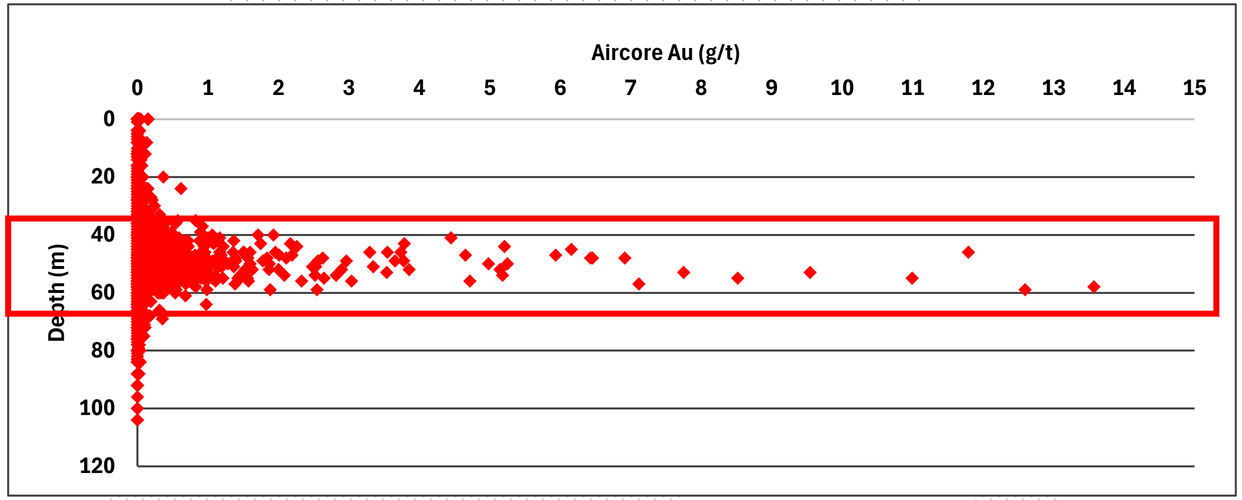
Shallow ounces

August 2026 OK Mineral Resource Estimate (0.2 g/t Au Cut-off)

Bench Top mRL	Total Mineral Resource (0.2 g/t Cut-off)				
	Tonnes t	Au g/t	Au Ounces	Per Vertical Metre Tonnes	Per Vertical Metre Au Ounces
325	782	0.43	11	156	2
320	14,761	0.51	242	2,952	48
315	1,000	0.93	30	200	6
310	8,784	1.35	380	1,757	76
305	43,622	1.03	1,448	8,724	290
300	192,284	1.09	6,735	38,457	1,347
295	309,245	1.36	13,473	61,849	2,695
290	178,368	1.20	6,907	35,674	1,381
285	1,379	0.50	22	276	4
280	83	0.47	1	17	0
Total	**750,307**	**1.21**	**29,250**		





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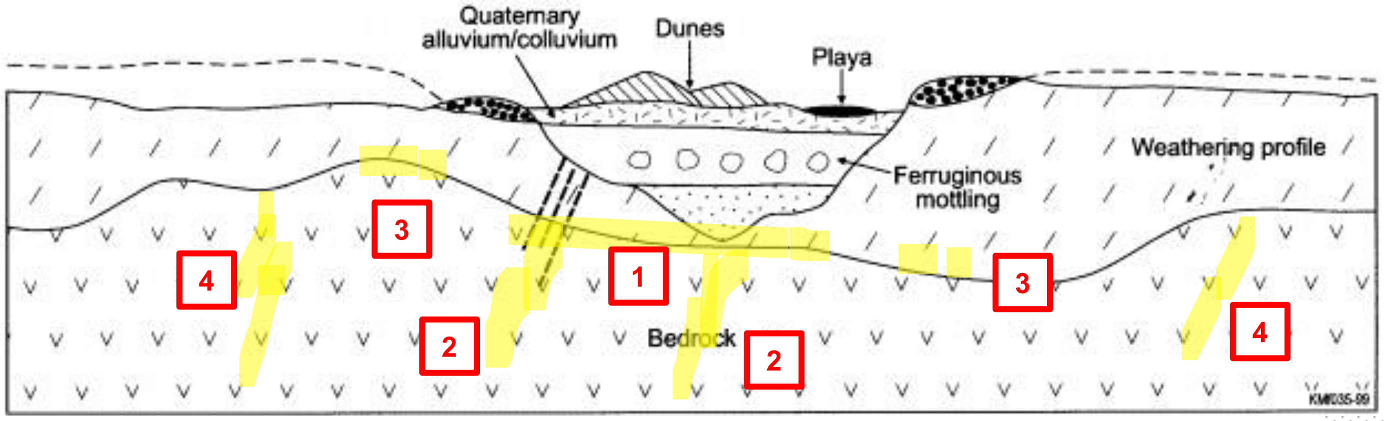
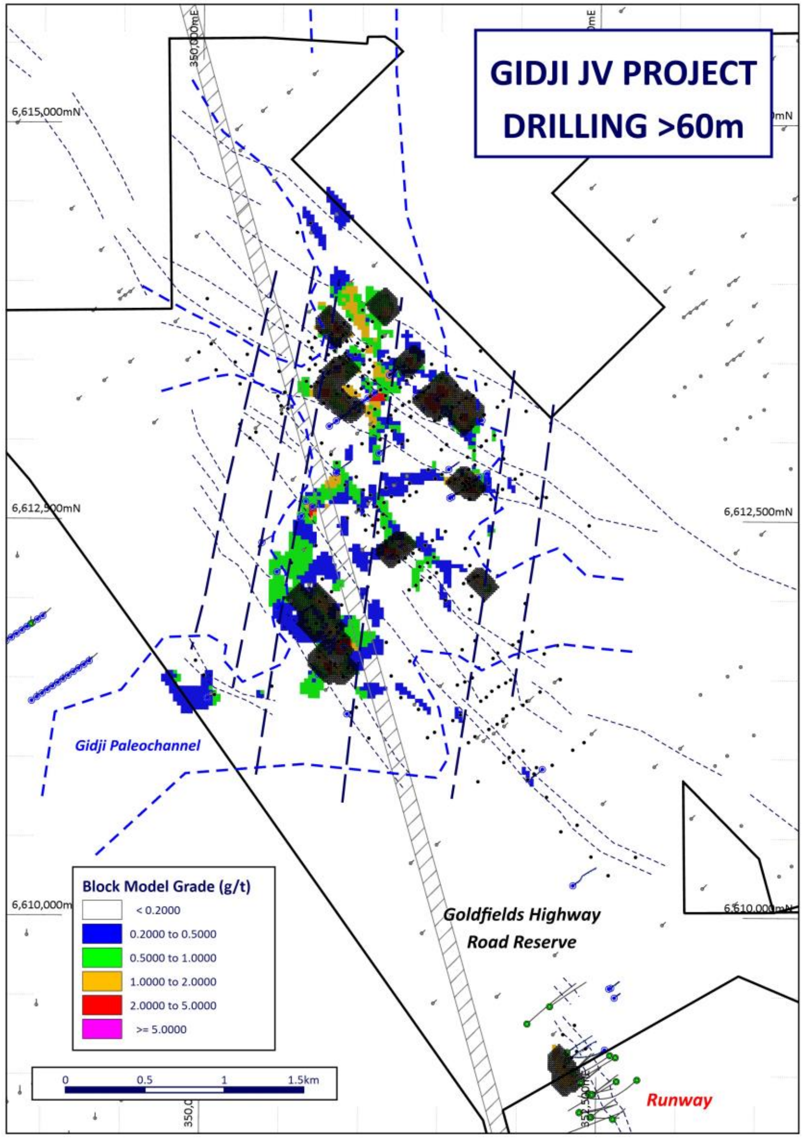
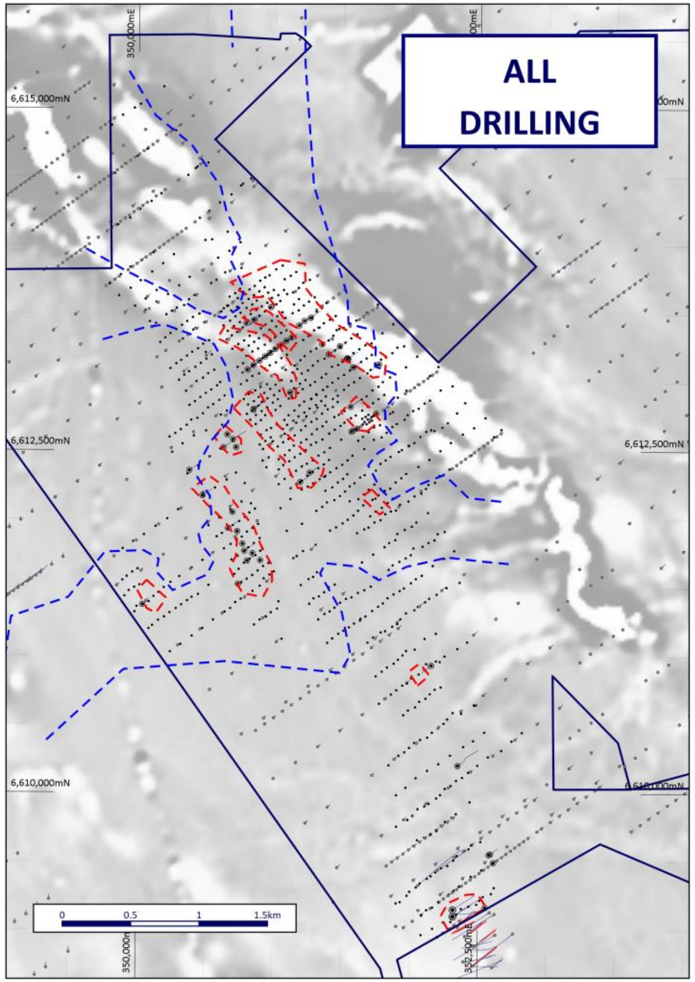
Resource growth potential

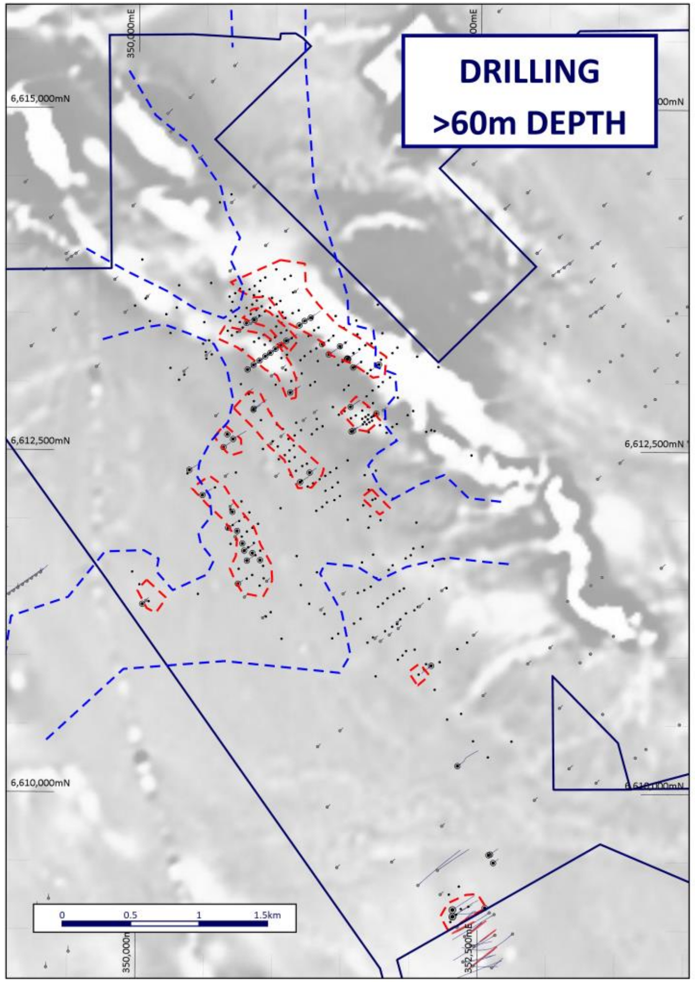
- **Limited deep drilling to date – average depth <60m**
- **Four key pathways for Resource growth**
  1. Convert existing Block Model ounces to Resources
  2. Bedrock mineralisation beneath Open Pit Resources
  3. Supergene mineralisation outside the Paleochannel
  4. Untested bedrock targets (Lake, Claypan, The Jog)

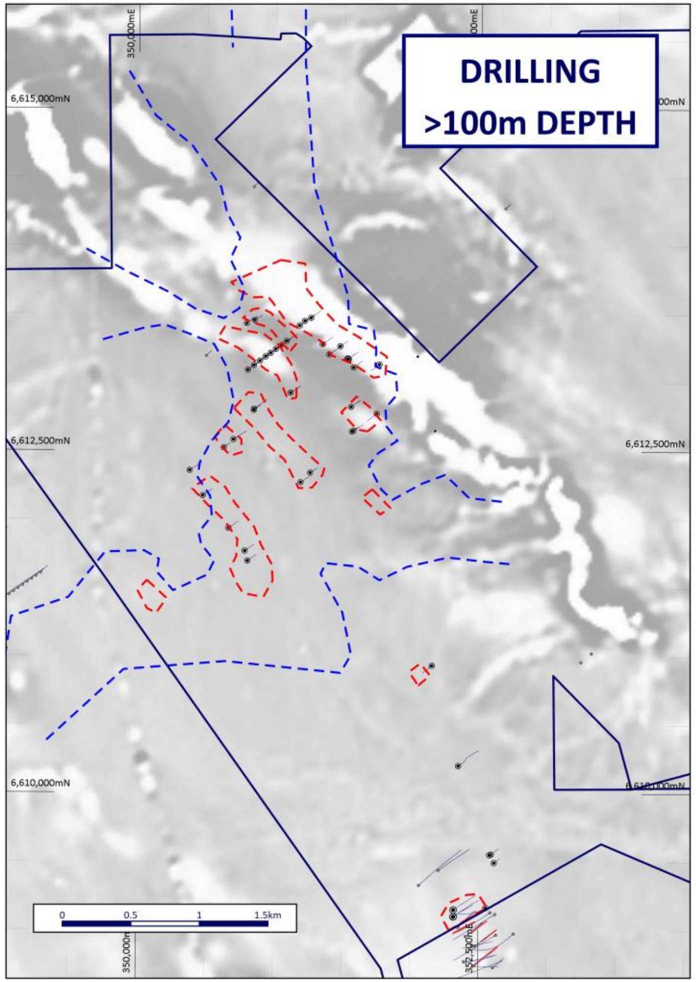




Lack of deeper drilling = significant exploration upside







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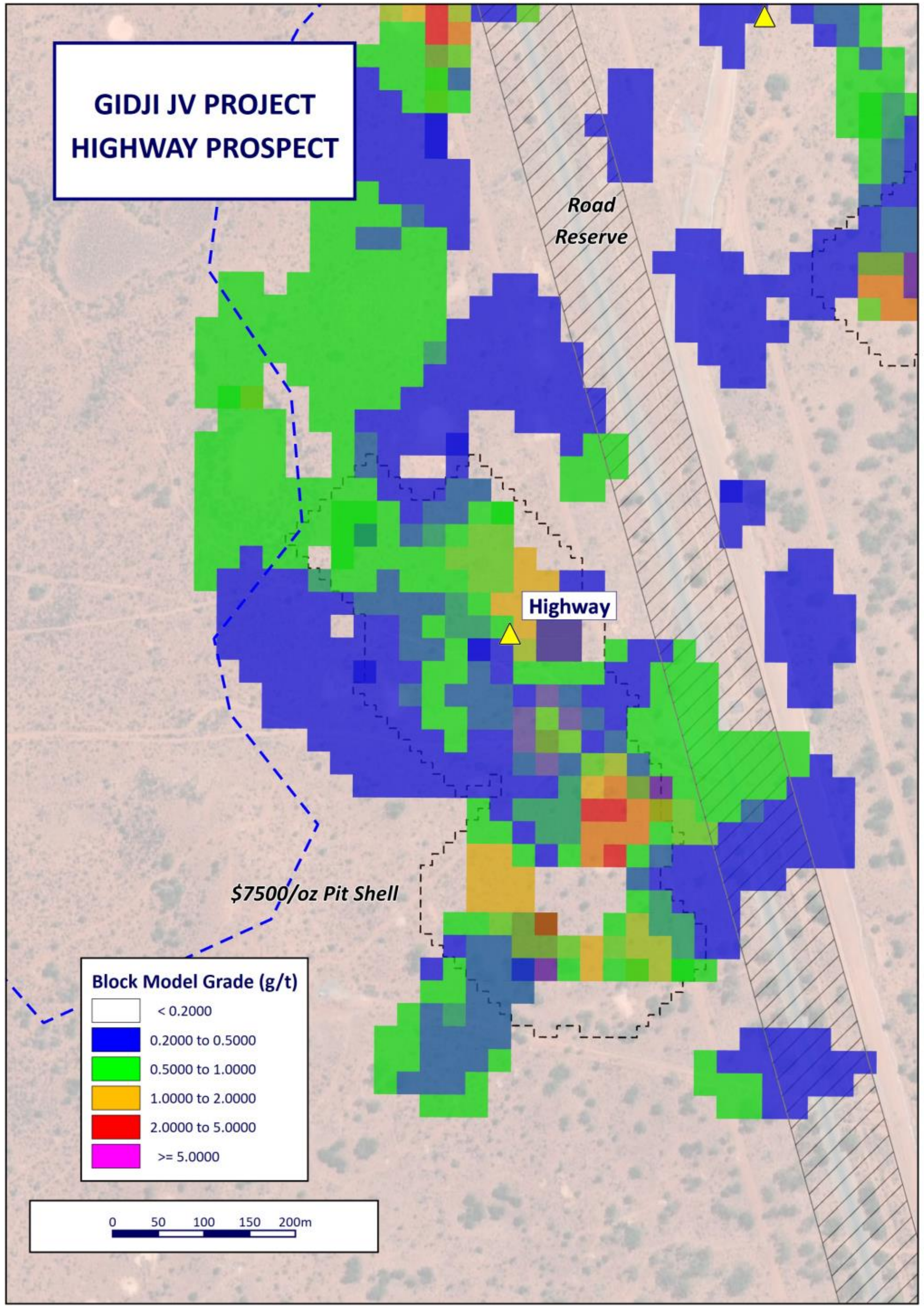
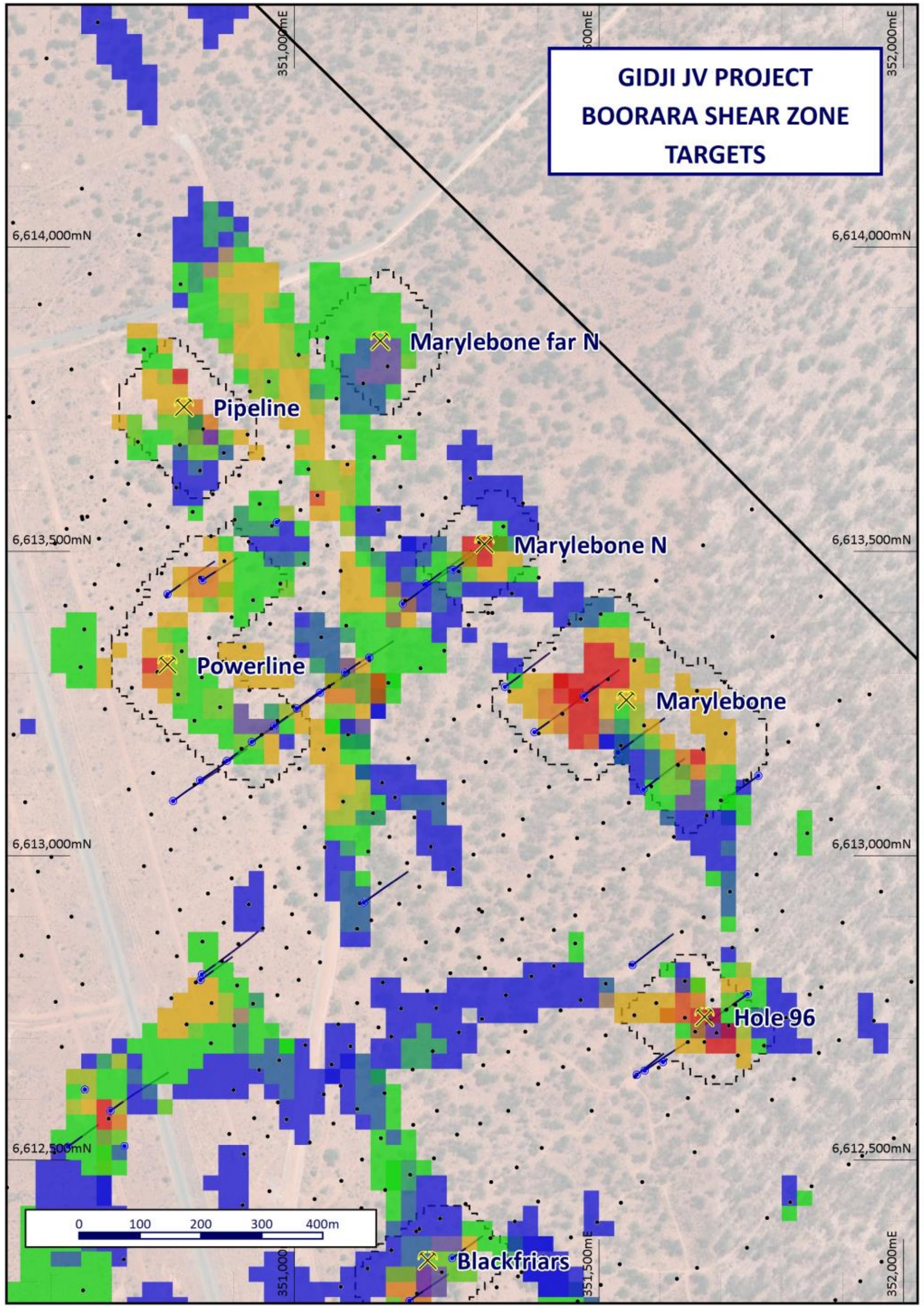
Highway

- Porphyry intrusion in Black Flag Beds
- Shallow gold mineralisation over **900m** strike
  - **3m @ 9.45g/t Au**
  - **3m @ 3.78g/t Au**
  - **2m @ 3.06g/t Au**
  - **8m @ 0.77g/t Au**
  - **4m @ 1.56g/t Au**
  - **4m @ 1.07g/t Au**
  - **3m @ 0.87g/t Au**
  - **3m @ 1.13g/t Au**
  - **1m @ 2.50g/t Au**
- Pathfinder anomalism and alteration
- Basement faults highlighted in SAM
- Infill and deeper drilling planned



Marylebone and Powerline

- **Marylebone - 1.2km** of intersections **>1g/t Au**
  - **1m @ 11.0g/t Au**
  - **7m @ 1.93g/t Au**
  - **3m @ 3.33g/t Au**
  - **2m @ 2.03g/t Au**
  - **6m @ 1.56g/t Au**
  - **3m @ 1.16g/t Au**
  - **6m @ 1.03g/t Au (EOH)**
- **Powerline - 1km** strike of intersections **>2g/t Au**
  - **2m @ 7.70g/t Au**
  - **2m @ 2.72g/t Au**
  - **1m @ 2.26g/t Au**
  - **1m @ 2.63g/t Au**
  - **1m @ 2.56g/t Au**
- Bedrock resource potential with further drilling



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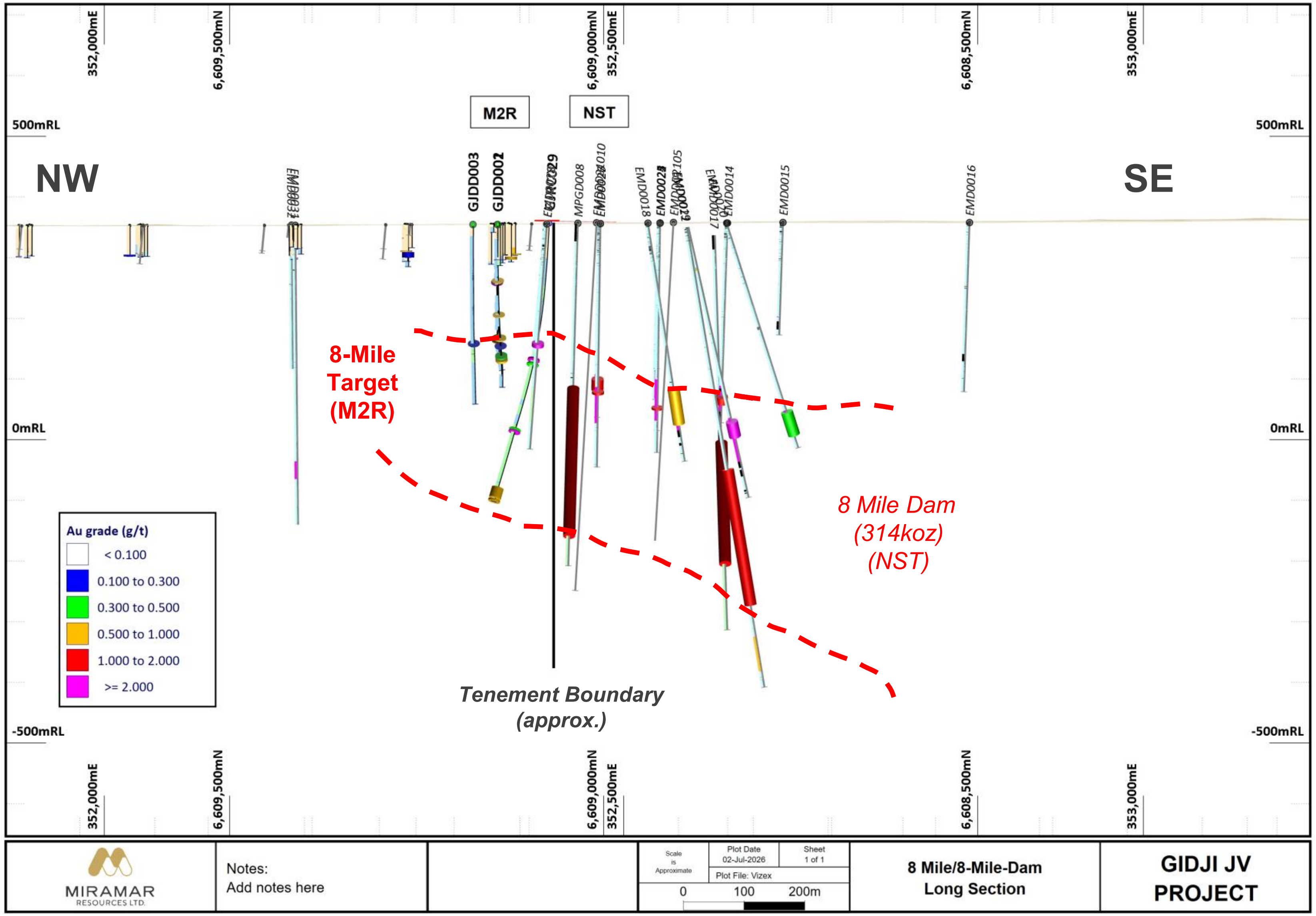
8-Mile

- **8-Mile Target**
  - Mineralisation offset by faulting
  - **EMD0028 – 6.3m @ 7.63g/t Au**
  - **GJDD002 – 1m @ 2.79g/t Au**
  - **GJRC029**
    - **3m @ 2.67g/t Au from 243m**
    - **18m @ 0.94g/t Au from 480m (incl. 4m @ 2.83g/t Au)**
    - **3m @ 0.52g/t Au from 501m to EOH**
- *8 Mile Dam deposit (NST)*
  - *314koz Au @ 1.4g/t Au*
  - *MPGD008 – 281m @ 1.03g/t Au*
  - *EMD0017 – 229m @ 1.64g/t Au*
  - *EMD0021 – 229m @ 1.30g/t Au*



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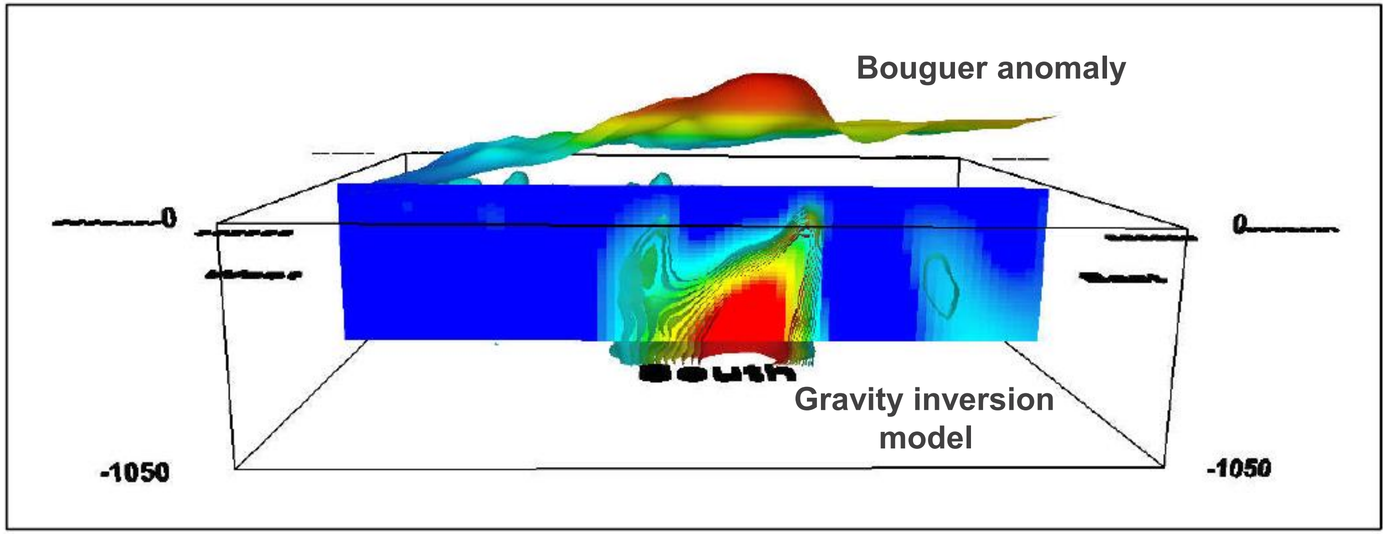
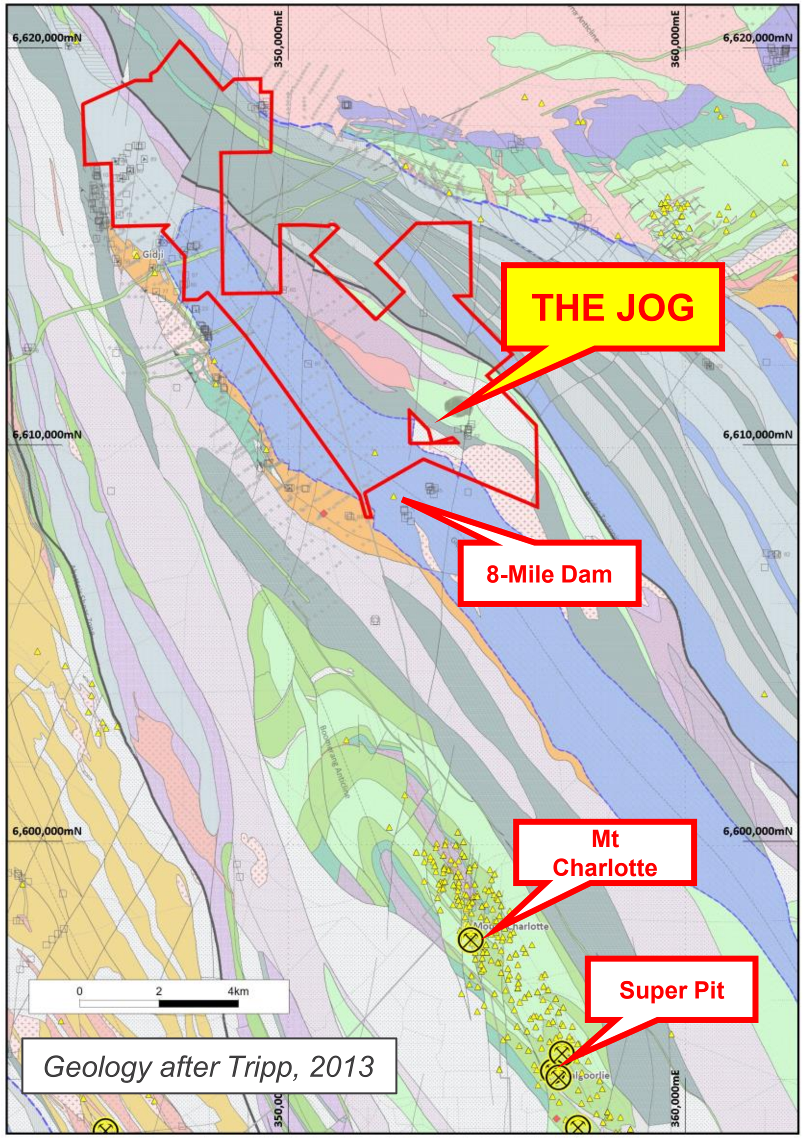
The Jog

- **Major dilational jog in the Boorara Shear Zone**
  - Same structural event that formed the Golden Mile deposits
  - Large 3.5mgal gravity anomaly = potential intrusion
  - Magnetite destruction = potential alteration +/- gold mineralisation
- **Drilling planned following heritage approval**
  - POW approved
  - Depth to top of gravity model ~150m





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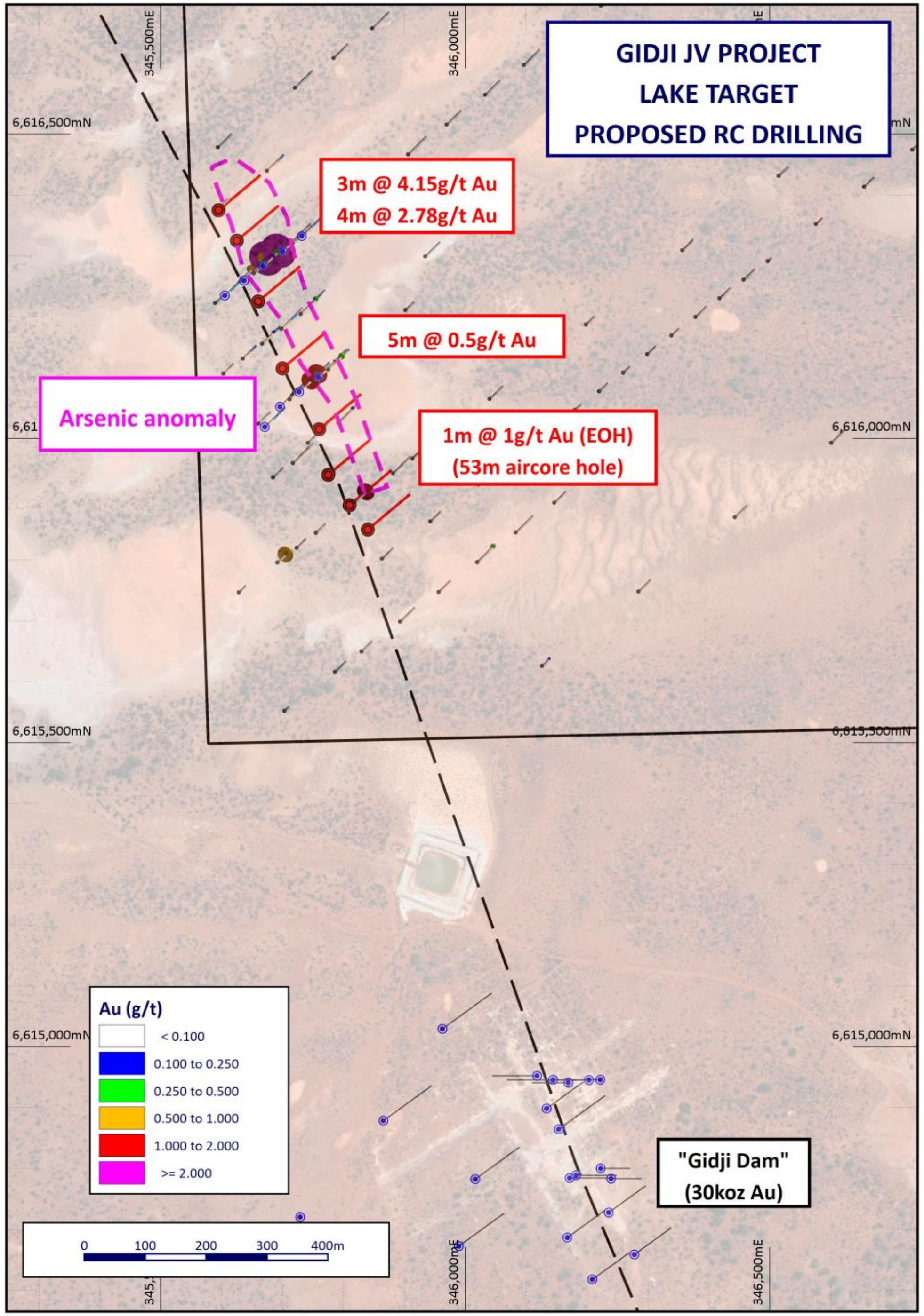
Lake

- 600m strike length of gold mineralisation along strike from **30koz "Gidji Dam"** gold deposit
- **Historic RC drilling**
  - **2m @ 5.32g/t Au**
  - **3m @ 3.6g/t Au**
  - **4m @ 2.78g/t Au**
  - **3m @ 4.15g/t Au**
  - **1m @ 1.0g/t Au (aircore hole EOH)**
- Flexure in felsic intrusive unit
- Arsenic anomalism in structure
- RC drilling planned following approvals



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Next Steps - Pathway to development

Shallow targets

Railway
Piccadilly
Roaster Road

Bedrock targets

Lake
Claypan
8-Mile
The Jog

Resource Drilling

Highway
Blackfriars
Powerline
Marylebone

Development

Maiden Resource
Mining Lease Application
Development discussions
Permitting

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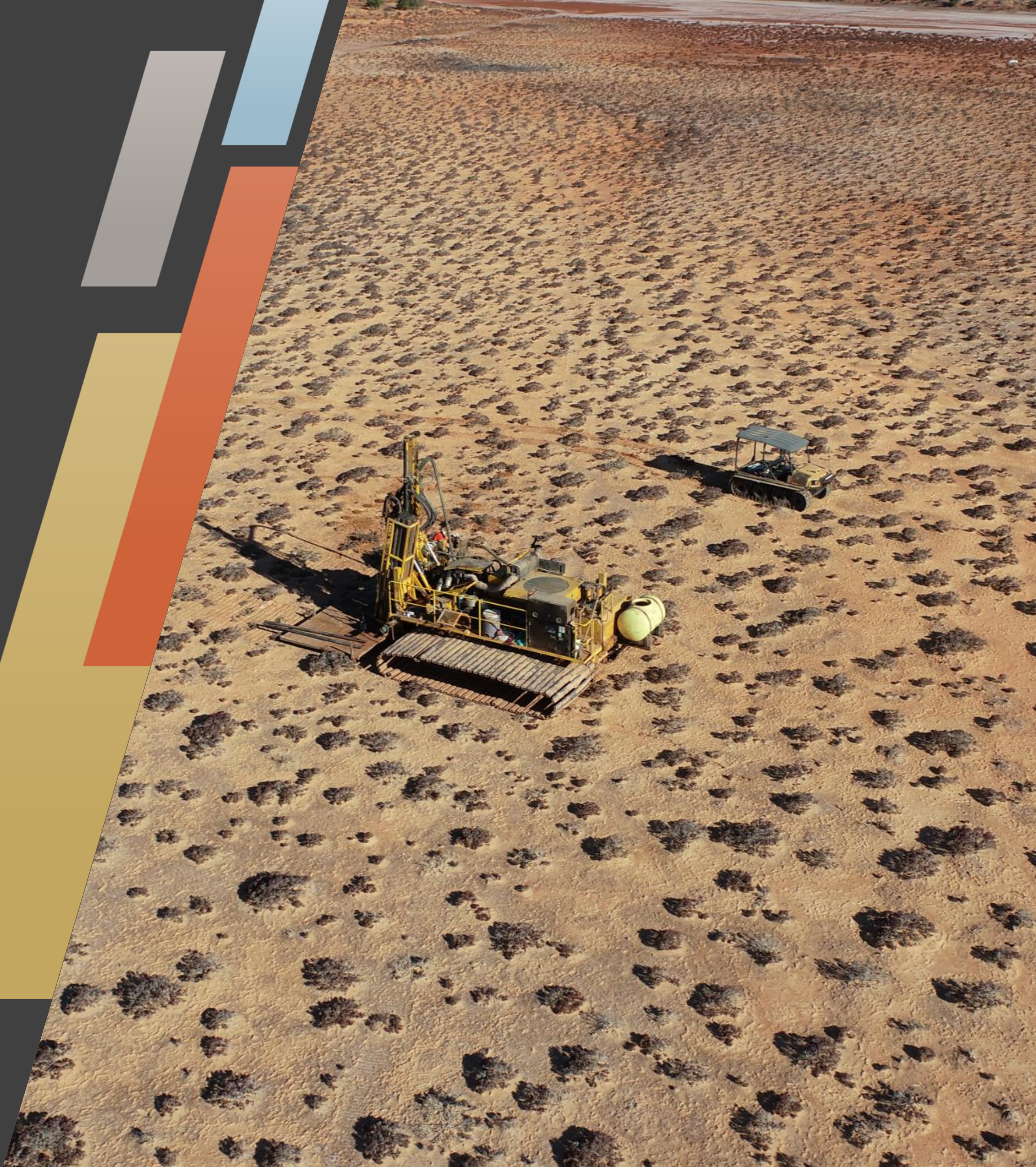
Glandore Gold Project

High-grade gold close to Kalgoorlie



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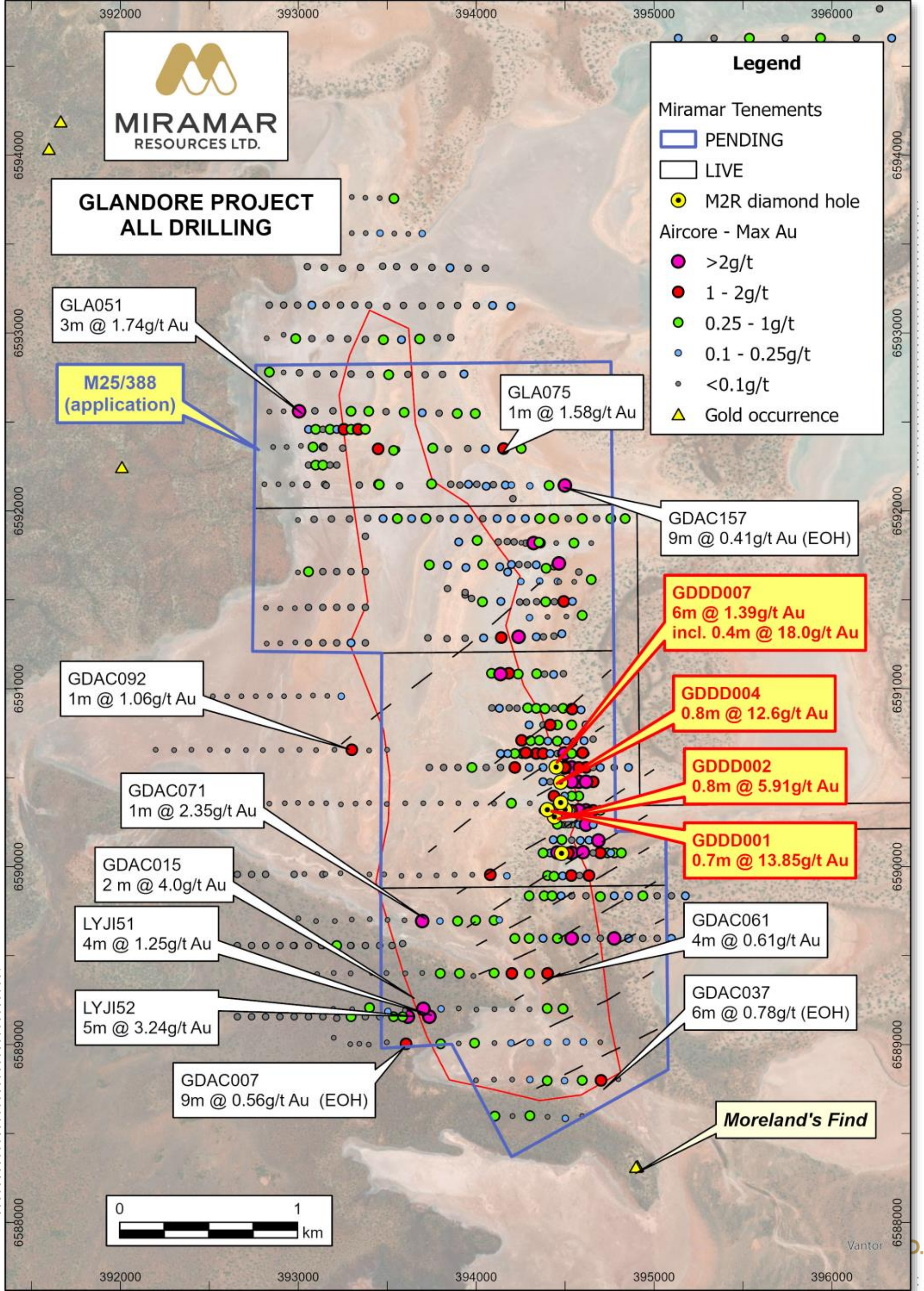
Glandore

- Located **40 km from Kalgoorlie** - close to existing/proposed processing plants
- Narrow high-grade gold intersections at **Glandore East**
  - **6m @ 29.8g/t Au (historic hole)**
  - **0.7m @ 13.9g/t Au**
  - **0.8m @ 5.91g/t Au**
  - **0.8m @ 12.6g/t Au**
  - **0.4m @ 18.0g/t Au**
- Geophysical surveys map additional NE-trending structures in granite pluton
- Large aircore gold footprint on salt lake
- **Mining Lease Application**



Gascoyne Projects

Targeting large copper deposits

Cu Au Ni

Cu Au Ni

Gascoyne Projects - Multiple Large Discovery Opportunities

Whaleshark

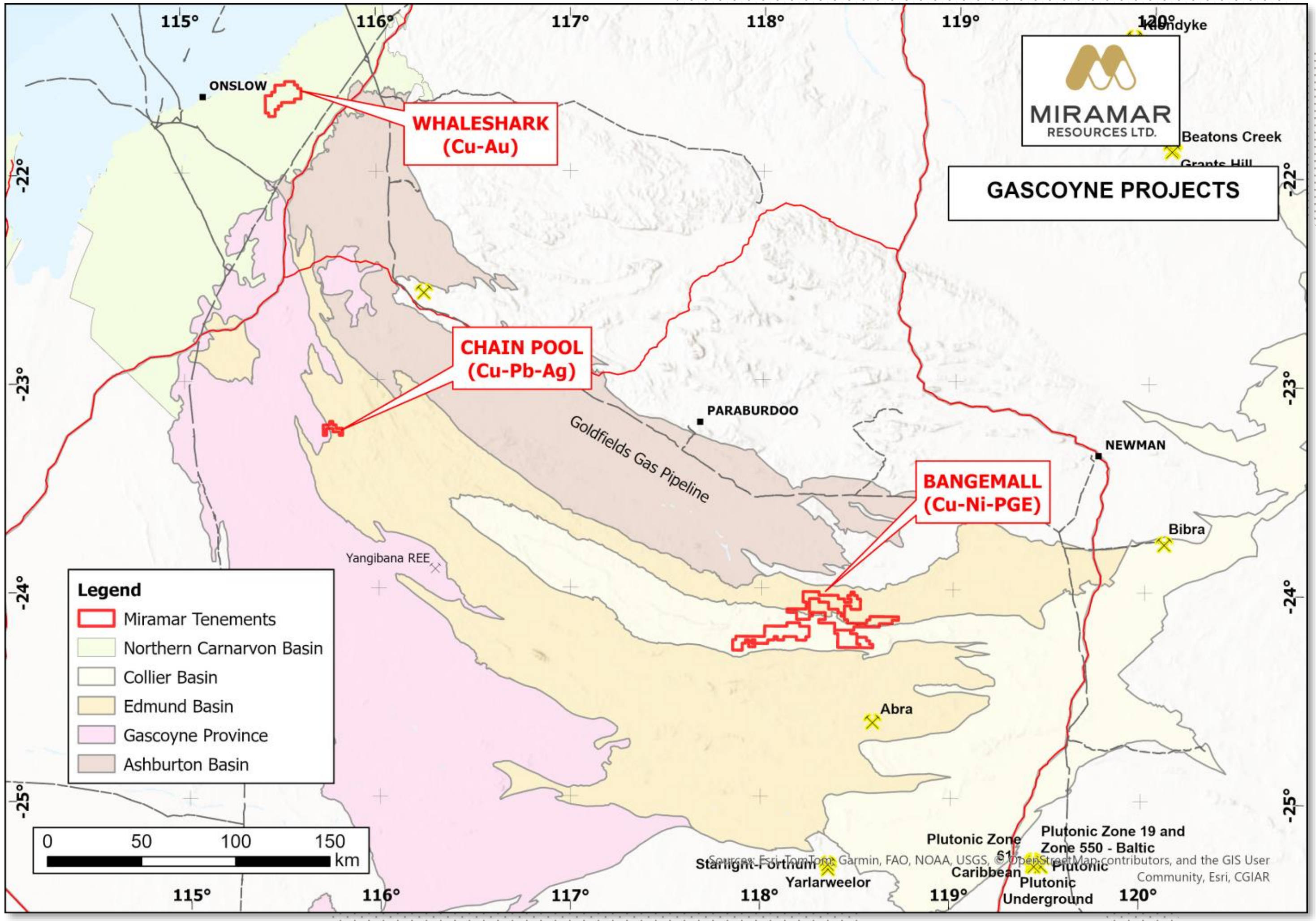
- Large **Cu-Au** targets under ~100m of basin sediments
- Copper sulphides and IOCG-style alteration
- EIS co-funding for aircore drilling of magnetic/gravity targets

Chain Pool

- High-grade **Cu-Pb-Ag** mineralisation with SEDEX-style alteration halos
- Drill targets outlined by detailed gravity survey and auger drilling

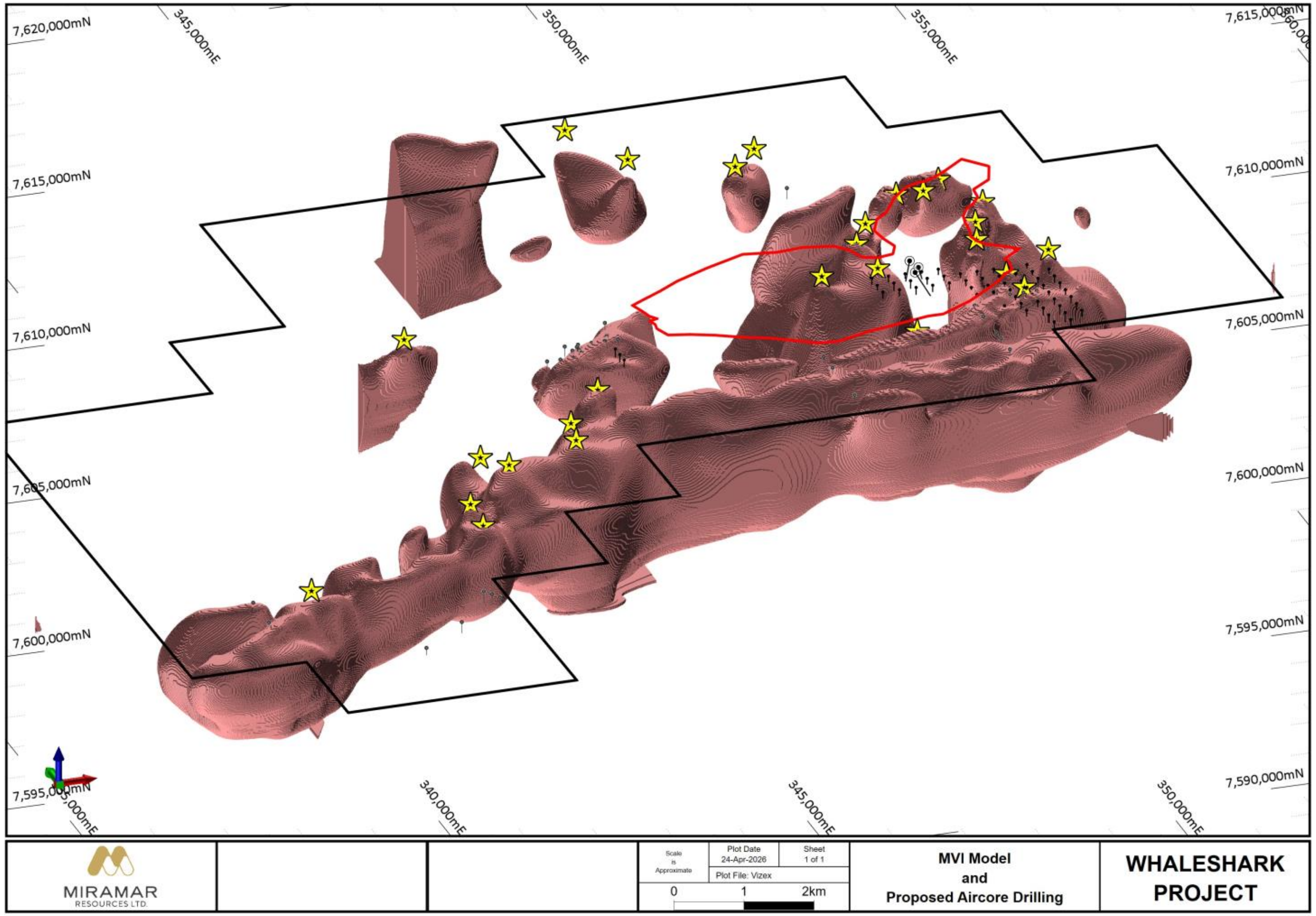
Bangemall

- First mover in new Norilsk-style **Cu-Ni-PGE** province
- EIS co-funded VTEM survey outlines multiple EM conductors to be tested



Whaleshark (Cu-Au)

- Proterozoic BIF and granite under shallow basin sediments - depth to basement ~ 100m
- IOCG-style alteration and geochemical anomalism in soils and aircore drilling
- Copper sulphides intersected in EIS co-funded diamond drilling
- Remodelling of magnetic data highlights multiple magnetic/gravity anomalies
- EIS co-funding for aircore drilling



Cu Au Ni

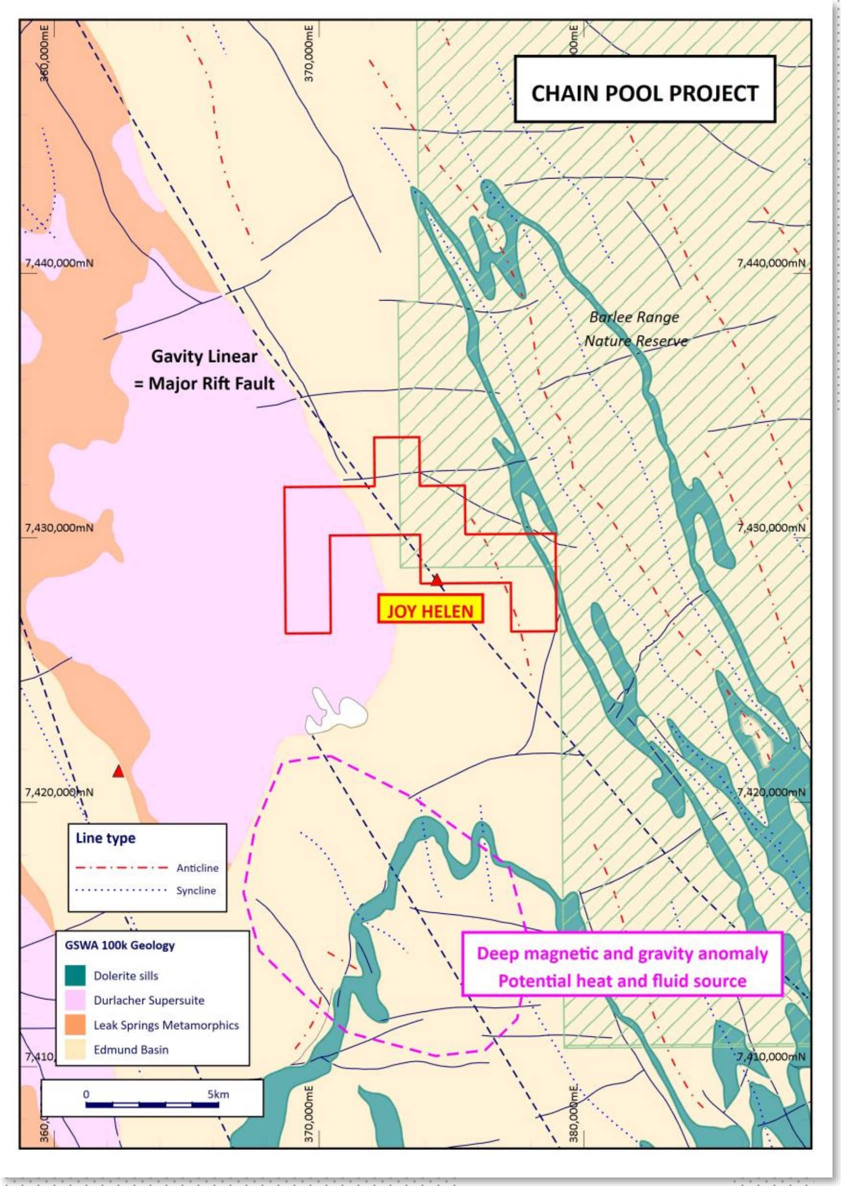
Chain Pool (Cu-Pb-Ag +/- Zn-Ba)

Joy Helen

- High-grade **Cu-Pb-Ag** occurrence at edge of Edmund Basin
- Rock chips up to **5.49% Cu, 54.5% Pb and 73.5g/t Ag**
- Soil sampling outlines large SEDEX-style alteration halos
- Shallow auger drilling results up to **0.1% Cu** and **0.8% Pb**
- Detailed gravity highlights basin-margin faults and drill targets
- Bedrock drilling planned

5.49% Cu, 42% Pb, 73.48g/t Ag

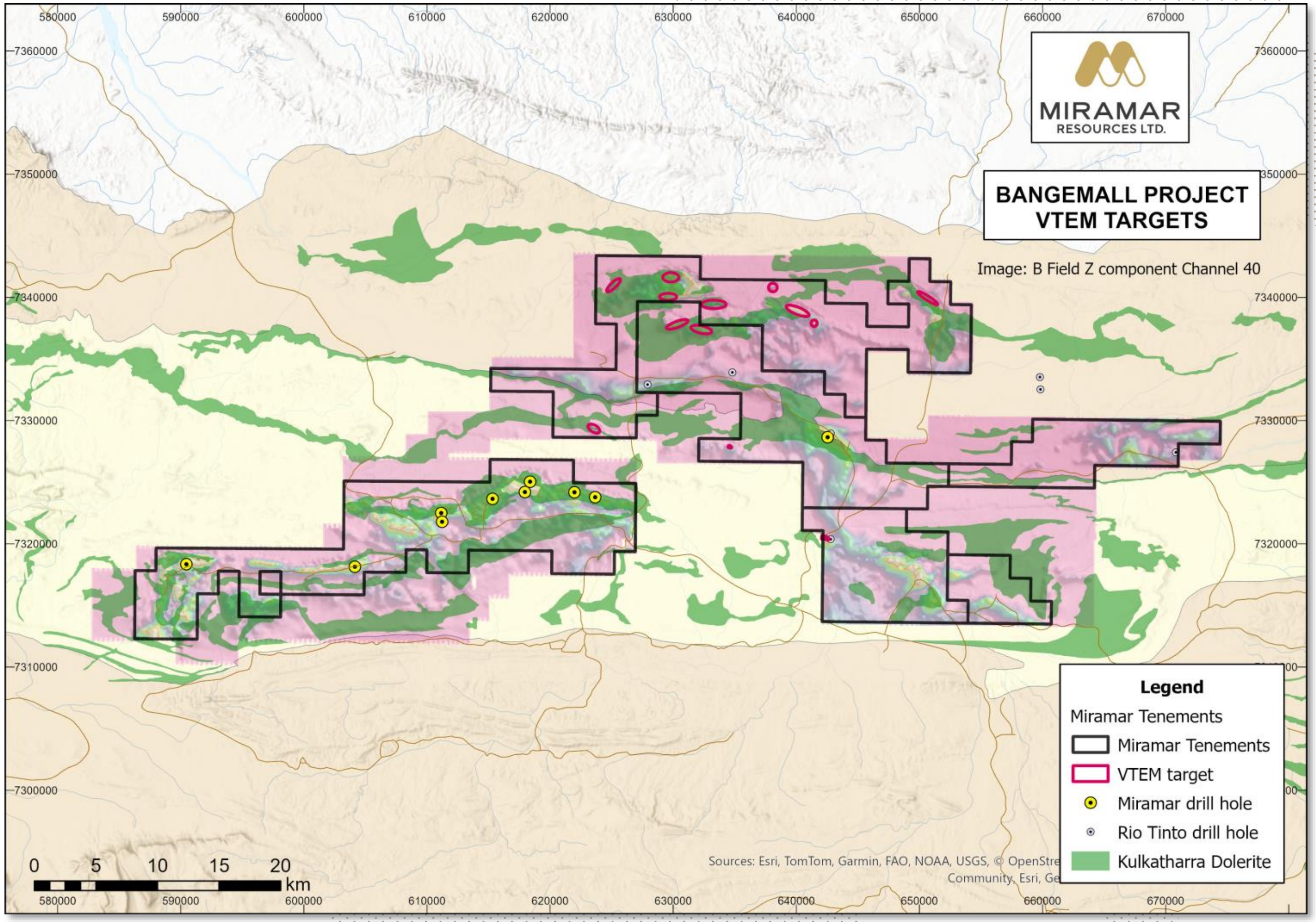
Joy Helen workings



Cu Au Ni

Bangemall (Cu-Ni-PGE's)

- First mover in a new Cu-Ni-PGE province
- Norilsk-style Cu-Ni-PGE mineralisation hosted in 1070Ma dolerite sills
- EIS co-funded VTEM survey highlights multiple large EM conductors
- **Next steps**
  - Rock chip sampling and ground EM over VTEM anomalies
  - Drilling



Cu Au Ni

Company Snapshot

Shares on issue
2,109M

Top 20 holders
53.6%

Cash
(Jun '26)
$0.7M

Market Cap
$6.3M

Jono Fisher **Non-Exec Chairman**	Degrees in Law, Finance and Commerce 20 years' experience in resources and corporate CEO of Cauldron Energy (ASX) and Non-Executive Director of APC Minerals Graduate of the Australian Institute of Company Directors (AICD) and fellow of FINSIA
Mark Hanlon **Non-Exec Director**	Experienced Board member of numerous ASX listed Mining/Resources companies, including in the ASX 250. Previously Non-Executive Director of Waroona Energy Inc., Lotus Resources Ltd (ASX 250) and Red River Resources Ltd and Non-Executive Chairman of Copper Strike Ltd.
Allan Kelly **Technical Director**	Geologist / Geochemist/Manager +30 years' exploration, development, production and management experience. FAAG and MAIG. Former Councillor of AMEC and AAG. **Founding MD of Doray Minerals Ltd (ASX)** **AMEC "Prospector" Award – 2014**
Marion Bush **CEO**	Geologist / Mining Analyst 25 years' experience in exploration, management, communication, analysis and marketing MAIG and Graduate of Imperial College, London Former CEO, Cassidy Gold (TSX-V)
Mindy Ku **Company Secretary**	15 years' international experience with public and private companies across multiple jurisdictions Managing Director of Corporate Board Services Member of Certified Practicing Accountants (CPA) Australia and a Fellow Member of the Governance Institute of Australia (GIA)

Summary – Investment Case

Gascoyne Projects
- Potential for "company-maker"-sized discoveries

Track Record
- Board track record of discovery, development and production.

Gidji JV Project
- Advancing a new gold camp in a Tier-1 location
- Potential near-term cashflow opportunity

Near-term catalysts
- Gidji Resource
- Chain Pool drilling

Share price upside

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Relevant ASX Announcements

Date	Title
20 August 2026	Maiden Gold Resources Outlined at Gidji JV
23 July 2026	Auger Results Upgrade Chain Pool Drill Target
13 July 2026	High-Grade Copper-Lead-Silver Results from Chain Pool
29 June 2026	Significant Increase to Gidji JV Gold Exploration Target
25 June 2026	Chain Pool Gravity Survey Highlights Drill Targets
3 June 2026	Chain pool SEDEX Potential Confirmed by Auger Drilling
19 May 2026	Drilling Underway at Chain Pool Copper-Lead-Silver Project
13 May 2026	Drilling Team Mobilising to Chain Pool Project
30 April 2026	EIS Co-Funding for Whaleshark Copper-Gold Drilling
31 March 2026	Drilling Expands Highway Gold Footprint
10 March 2026	Shallow High-Grade Gold in Gidji RC Drilling
3 March 2026	Gidji RC Drilling Completed
29 January 2026	RC Drilling Underway at Gidji JV Gold Project