June 2026 Quarterly Activities and Cash Flow Report

Maverick Minerals Australia Ltd (**ASX:M96**) (**Maverick** or **the Company**) provides a summary of activities and attached Appendix 5B for the quarter ended 30 June 2026.

Operational Update

During the quarter, the Company continued to review its work on the tenements in the Bonnie Rock Project and Earoo Project, whilst maintaining its obligations in relation to the tenements included within the Tampu Project. The Company also undertook steps for the acquisition of the tenements in what is now known as the Viper Project.

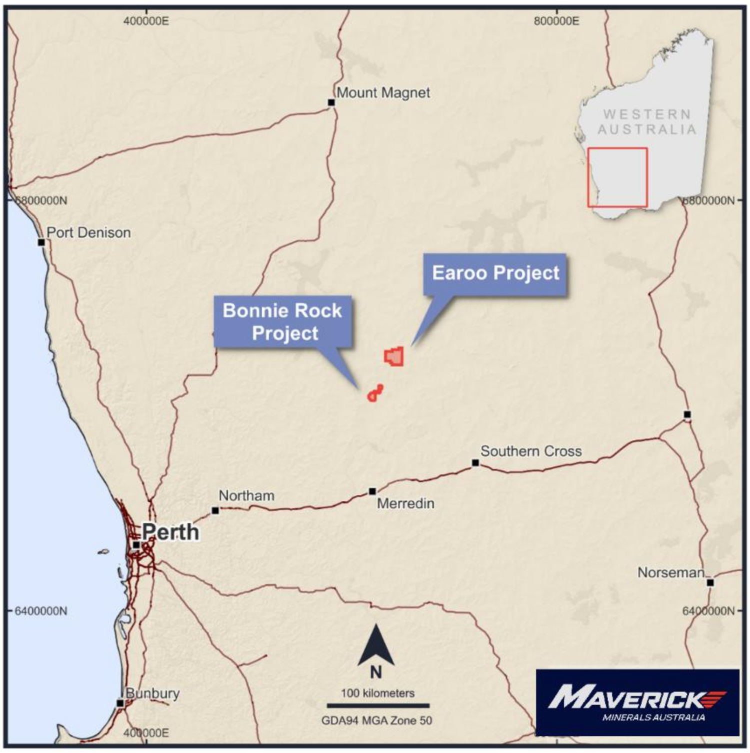

Figure 1: Bonnie Rock and Earoo project location Map

Bonnie Rock Project (E70/5665)

During the previous quarter, reconnaissance exploration work was undertaken. The field inspection at three quartz vein occurrences previously referenced in Geological Survey of Western Australia (GSWA) reporting on silica resources within the region.

Field observations confirmed the presence of quartz veining within the project area, with vein thickness and continuity varying along strike. The representative samples of quartz vein material collected during the reconnaissance visit were submitted for assay, and results of this are pending completion.

Historical exploration data from the broader bilocupping prospect area will be reviewed alongside the assay results to assist in assessing the silica potential of the tenement and to determine the next steps to be taken on the Bonnie Rock Project.

Earoo Project (E70/6579)

Together with the reconnaissance exploration work undertaken at the Bonnie Rock Project, soil sampling was conducted at the Earoo Project resulting in thirty samples being collected.

The samples are being assessed to determine whether limited first-pass aircore (AC) scout drilling will be conducted to test previously identified untested gravity and VTEM anomalies associated with the Earoo Sill intrusive system.

Tampu Project

The Tampu Project is being maintained with the minimum levels of exploration expenditure required to keep the tenements in good order whilst the Company determines the options available to further develop the project. The Company continues to seek out parties who may be able to join the Company to exploit the previously identified Mineral Resource at the project tenements[1], whilst also considering options for further research on conversion of kaolin to HPA to improve the commerciality of extracting the resource.

The Company is unable to provide further information regarding these steps due to commercial confidentiality and being at a stage where there can be no certainty of outcomes.

Viper Project

During the quarter, the Company entered into an agreement to acquire several tenements from Caprice Resources Ltd (ASX:CRS) in the West Arunta region of Western Australia (Figure 2) forming the Viper Project (previously Chobe Project) as announced on 27 April 2026.

The Company completed the necessary due diligence work identifying that the project was highly prospective for niobium, rare earths and IOCG mineral deposits.

[1] Refer ASX announcement dated 31 July 2023 "Tampu Mineral Resource Upgrade 24.7 Mt of HPA Specification"

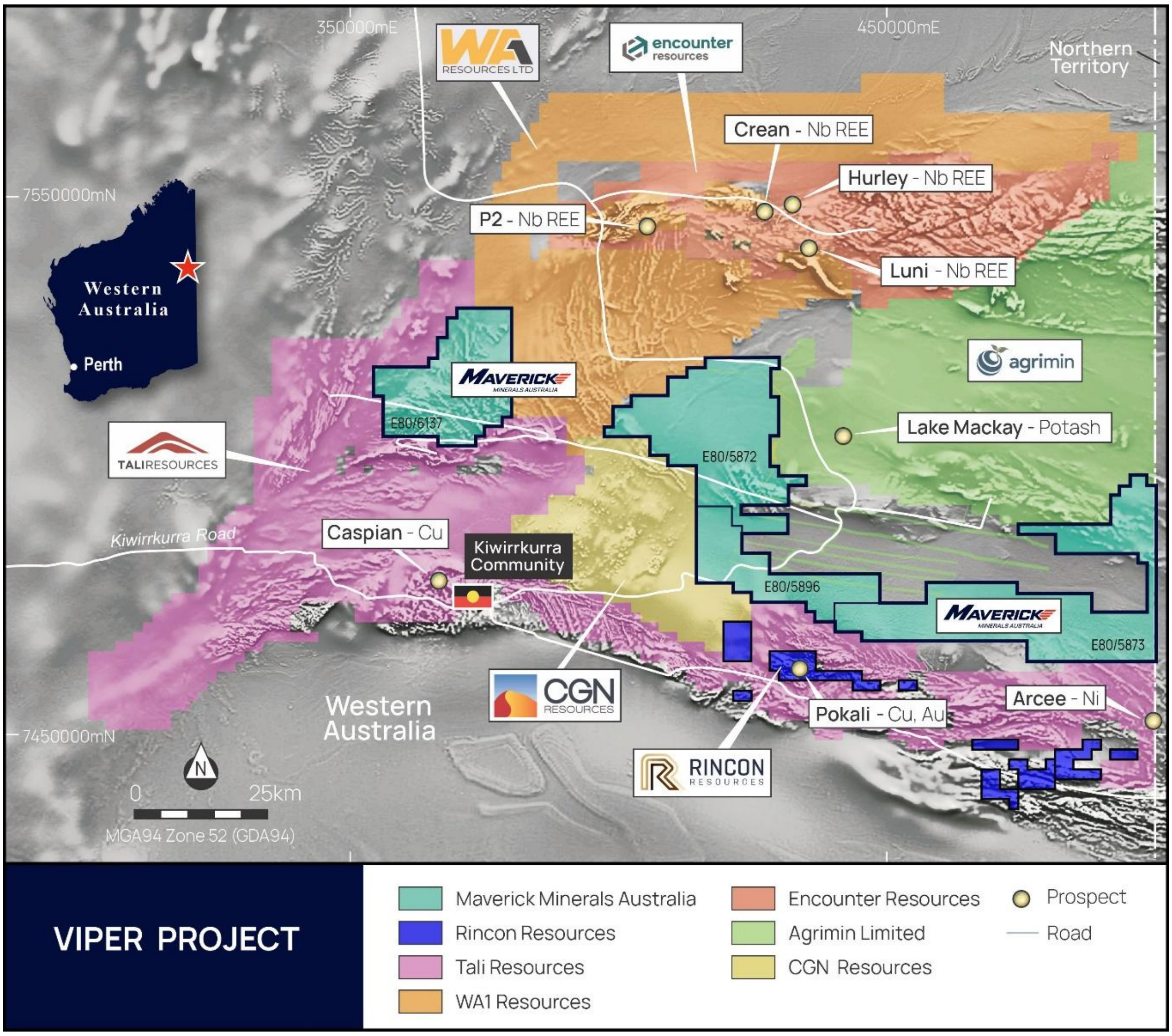

Figure 2: Tenements acquired forming the Viper Project

The region contains a series of listric, north dipping reverse faults (thrusts) which have brought the Aileron Province basement to the surface. Part of the area acquired covers the 'Central Thrust' (Figure 3) area just south of the WA1 and ENR projects.

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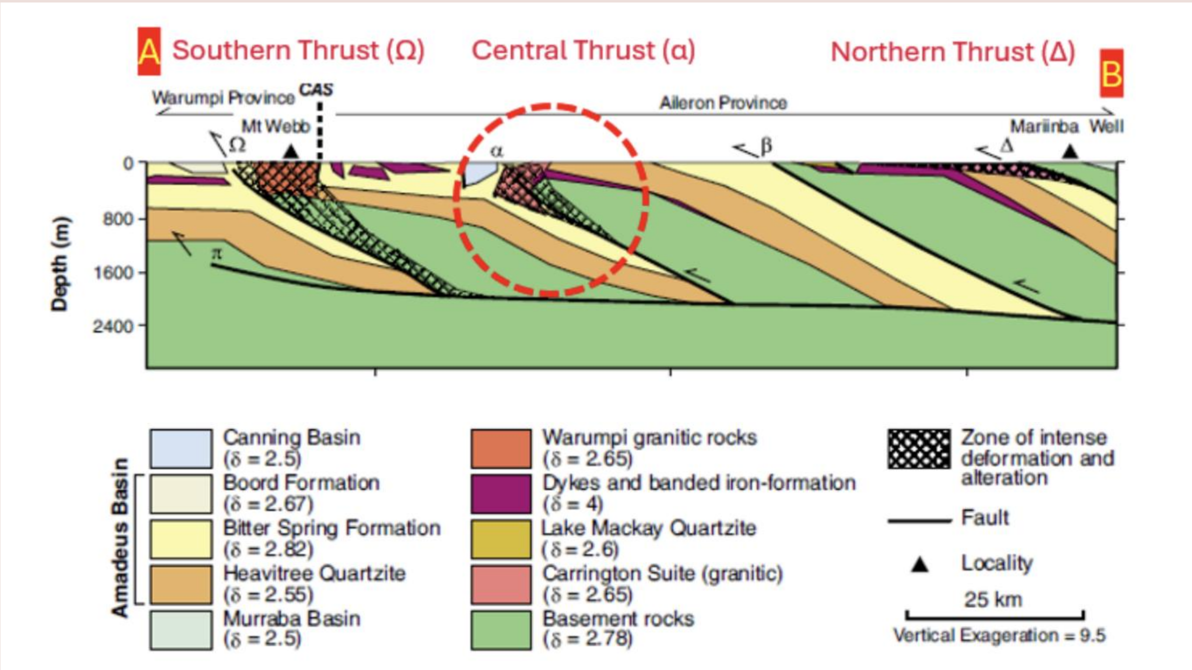

Figure 3: Central thrust area related to location of the Viper Project tenements

The acquisition of the Viper Project tenements was completed as announced on 3 July 2026.

The Company announced the acquisition of further tenements in the West Arunta region on 1 July 2026 in proximity to the Viper Project tenements which undergoing the required due diligence process.

Next steps

The Company intends to assess the results of the initial exploration work undertaken at Bonnie Rock and Earoo to determine whether to undertake drilling or other exploration activities at those tenements. The Tampu Project is currently being maintained to determine whether the Company is able to viably extract and exploit the mineral resource identified.

The acquisition of the Viper Project tenements and additional tenements will see increased exploration activity with a proposed drilling program to take place during the latter part of 2026.

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Land holding

Project	Tenement	Ownership	Area (km^2)	Status
Tampu	E70/5214	100%	38.5 km^2	Granted
Tampu	E70/5235	100%	18 km^2	Granted
Tampu	E70/5744	100%	74 km^2	Granted
Tampu	E70/5882	100%	178 km^2	Granted
Tampu	E70/5883	100%	56 km^2	Granted
Tampu	E70/6578	100%	136 km^2	Granted
Earoo	E70/6579	100%	210 km^2	Granted
Wiltshire	E70/5216	100%	21 km^2	Granted
Bonnie Rock	E70/5665	100%	68 km^2	Granted

Tenements associated with the Viper Project are not included in the above table as the acquisition was not complete as at 30 June 2026.

Financial and Corporate Overview

Cash position and cash flow

The Company's cash position as at 30 June 2026 was $5.3 million.

The aggregate amount of payments made to related parties and their associates for the quarter was approximately $68,000. These payments consisted of Directors' fees, salaries, accounting and bookkeeping fees, and were made on an arm's length basis. It is noted that the during the quarter, the remaining previously deferred fees of the directors were paid.

Capital issues

The Company announced on 27 April 2026, in conjunction with the acquisition of the Viper Project tenements, that it would conduct a placement to sophisticated investors across 2 tranches to raised $5 million (before costs). Tranche 1 was completed on 4 May 2026 raising $2.46 million (before costs) by issuing 205,000,000 shares using the Company's 15% placement capacity under Listing Rule 7.1, which was subsequently ratified by shareholders at the General Meeting held on 17 June 2026.

Tranche 2 of the placement was completed on 25 June 2026 following shareholder approval for the issue of 211,666,667 shares to raise $2.54 million (before costs). 208,333,305 free attaching options to the placement shares, being 1 option for every 2 shares subscribed for and issued exercisable at $0,02 expiring on 25 December 2028, were issued at the same time as the Tranche 2 placement shares.

During the quarter, 17,253,045 options were exercised and converted to 17,253,045 shares.

Subsequent to the quarter, the Company completed the acquisition of the Viper Project making the necessary cash payment totalling $2.7 million (excluding GST) as required under the agreement.

ENDS

This announcement has been authorised for release by the Board of Maverick Minerals Australia Limited.

For further information, please contact:

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Forward-looking statements
This document may contain certain forward-looking statements. Forward-looking statements include but are not limited to statements concerning Maverick Minerals Australia Ltd's (Maverick) current expectations, estimates and projections about the industry in which Maverick operates, and beliefs and assumptions regarding Maverick's future performance. When used in this document, the words such as anticipate", "could", "plan", "estimate", "expects", "seeks", "intends", "may", "potential", "should", and similar expressions are forward-looking statements. Although Maverick believes that its expectations reflected in these forward-looking statements are reasonable, such statements are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Maverick and no assurance can be given that actual results will be consistent with these forward-looking statements.

No new information
Except where explicitly stated, this announcement contains references to prior exploration results, Mineral Resource estimates and Scoping Study, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of the estimate of Mineral Resource, that all material assumptions and technical parameters underpinning the results and/or estimate in the relevant market announcements continue to apply and have not materially changed.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Maverick Minerals Australia Ltd	
ABN	**Quarter ended (“current quarter”)**
56 125 943 240	30 JUNE 2026

Consolidated statement of cash flows			Current quarter $A’000	Year to date (12 months) $A’000
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		-	-
1.2	Payments for			
	(a)	exploration & evaluation	-	-
	(b)	development	-	-
	(c)	production	-	-
	(d)	staff costs	(81)	(337)
	(e)	administration and corporate costs	(268)	(647)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		-	-
1.5	Interest and other costs of finance paid		-	-
1.6	Income taxes paid		-	-
1.7	Government grants and tax incentives		-	153
1.8	Other (provide details if material)		-	-
1.9	**Net cash from / (used in) operating activities**		**(349)**	**(831)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	-	-
	(b)	tenements	(50)	(50)
	(c)	property, plant and equipment	-	-
	(d)	exploration & evaluation	(106)	(312)
	(e)	investments	-	-
	(f)	other non-current assets	-	-

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	100	100
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(56)**	**(262)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	5,000	6,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	44	206
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(364)	(421)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**(4,680)**	**(5,785)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,025	608
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(349)	(831)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(57)	(262)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	4,680	5,785

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**5,300**	**5,300**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	5,300	1,025
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**5,300**	**1,025**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	68
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	75	3
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	75	3
7.5	**Unused financing facilities available at quarter end**		72
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	Credit card facility with NAB, 15.5% interest p.a. payable on balance drawn for over 35 days.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(349)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(106)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(455)
8.4	Cash and cash equivalents at quarter end (item 4.6)	5,300
8.5	Unused finance facilities available at quarter end (item 7.5)	72
8.6	Total available funding (item 8.4 + item 8.5)	5,372
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	12

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

n/a

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

n/a

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

n/a

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026

Authorised by: By the Board

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.