

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Magmatic Resources Limited (**Magmatic**)

ACN/ARSN ACN 615 598 322

1. Details of substantial holder (1)

Name Fortescue Ltd (**FMG**), FMG Resources Pty Ltd (**FMG Resources**), and each of the entities referred to in Annexure A (**FMG Group Entities**) and Tattarang Pty Ltd ACN 055 961 361 atf the Peepingee Trust (**Tattarang**)

ACN/ARSN (if applicable) Refer to Annexure A

There was a change in the interests of the

substantial holder on 28 October 2025

The previous notice was given to the company on 2 July 2025

The previous notice was dated 2 July 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares in Magmatic (Shares)	83,004,975	18.77%	99,943,977	19.90% (502,231,042 Shares on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure B (i)	FMG Group Entities and Tattarang	Decrease in relevant interest due to dilution after the issue of Shares by Magmatic to persons other than FMG Group Entities and Tattarang	Not applicable	83,004,975 Shares (Refer to Annexure B (i))	83,004,975 (Refer to Annexure B (i))

Refer to Annexure B (ii)	FMG Group Entities and Tattarang	Acquisition of a relevant interest, due to the participation in the Magmatic placement as announced to the ASX by Magmatic on 20 October 2025	A\$1,033,279	16,939,002 Shares (Refer to Annexure B (ii))	16,939,002 (Refer to Annexure B (ii))
		Decrease in relevant interest due to dilution after the issue of Shares by Magmatic to persons other than FMG Group Entities and Tattarang	Not applicable	99,943,977 Shares (Refer to Annexure B (ii))	99,943,977 (Refer to Annexure B (ii))

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered	Nature of relevant interest (6)	Class and number of securities	Person's votes
FMG Group Entities and Tattarang	FMG Resources	FMG Resources	FMG Resources has a relevant interest under section 608(1)(a) of the <i>Corporations Act 2001</i> (Cth) (Corporations Act). FMG has a relevant interest under section 608(3)(b) of the Corporations Act as it controls FMG Resources. The FMG Group Entities (excluding FMG and FMG Resources) have a relevant interest under section 608(3)(a) of the Corporations Act as they are under the common control of FMG. Tattarang has a relevant interest under section 608(3)(a) of the Corporations Act as Tattarang has voting power of more than 20% in FMG.	99,943,977 Shares	99,943,977

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Nabrawind Technologies, S.L.	An associate pursuant to section 12(2)(a) of the Corporations Act 2001. (became an associate)
Nabrahub, S.L.	An associate pursuant to section 12(2)(a) of the Corporations Act 2001. (became an associate)
Beijing Nabrawind Energy Technology Co., Ltd.	An associate pursuant to section 12(2)(a) of the Corporations Act 2001. (became an associate)
Energia Comahue S.A.	An associate pursuant to section 12(2)(a) of the Corporations Act 2001. (became an associate)

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
FMG Group Entities (See Annexure A)	Ground Floor, 256 St Georges Terrace, Perth WA 6000
Tattarang	171 – 173 Mounts Bay Road, Perth WA 6000

Signature

print name	Adrian Di Carlo	capacity	On behalf of each substantial holder this Form relates to
sign here		Date	28 October 2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of three pages referred to in Form 604 (Notice of Change of Interests of Substantial Holder) signed by me and dated 28 October 2025.



Signature of Adrian Di Carlo

FMG Group Entities

1. Fortescue Ltd ACN 002 594 872
2. FMG Resources Pty Ltd ACN 095 546 428
3. Argentina Fortescue Future Industries S.A.
4. Argentina Fortescue S.A.U.
5. Argentina Minera S.A.
6. Australian Fortescue Future Industries Holdings Pty Ltd ACN 639 519 449
7. Australian Fortescue Future Industries Pty Ltd ACN 646 221 801
8. Belinga Joint Venture Company Limited
9. Bougainville Fortescue Limited
10. Beijing Nabrawind Energy Technology Co., Ltd.
11. Brasil Fortescue Mineração Limitada
12. Brasil Fortescue Sustainable Industries Limitada
13. Cameroon Fortescue Future Industries Ltd
14. Canada Fortescue Future Industries Ltd
15. CD Hub Pty Ltd ACN 669 539 440
16. Chichester Metals Pty Ltd ACN 109 264 262
17. Chile Fortescue Future Industries SpA
18. Chile Fortescue SpA
19. Colombia Fortescue SAS
20. CSRP Pty Ltd ACN 146 577 737
21. Democratic Republic of Congo Fortescue Future Industries Ltd
22. Ecuador Fortescue S.A.
23. Energia Comahue S.A.
24. Energy Resources Fortescue Future Industries Pty Ltd ACN 657 147 987
25. FFI Ionix, Inc.
26. FFI Phoenix Hub Holdings LLC
27. FFI USA Investments Inc.
28. FGAM Holdings Inc.
29. FMG Air Pty Ltd ACN 147 336 481
30. FMG America Finance Inc.
31. FMG Ashburton Pty Ltd ACN 161 551 873
32. FMG Autonomy Pty Ltd ACN 630 728 513
33. FMG Chichester Personnel Pty Ltd ACN 165 943 126
34. FMG Clean Energy Pty Ltd ACN 638 183 329
35. FMG Colombia Operations PTE LTD
36. FMG Ecuador Operations PTE LTD
37. FMG Ecuador Tenements PTE LTD
38. FMG Exploration Pty Ltd ACN 153 445 786
39. FMG Hong Kong Shipping Ltd
40. FMG Insurance Singapore Pte Ltd
41. FMG International Exploration PTE LTD
42. FMG International Pte Ltd
43. FMG International Shipping Pte Ltd
44. FMG IOC Pty Ltd ACN 153 849 426
45. FMG Iron Bridge (Aust) Pty Ltd ACN 150 848 025
46. FMG Iron Bridge Limited
47. FMG JV Company Pty Ltd ACN 161 548 956
48. FMG Magnetite Pty Ltd ACN 125 124 405
49. FMG North Pilbara Pty Ltd ACN 125 154 243
50. FMG Nullagine Pty Ltd ACN 153 447 646
51. FMG Nyidinghu Pty Ltd ACN 162 576 678
52. FMG Personnel Pty Ltd ACN 153 846 774
53. FMG Personnel Services Pty Ltd ACN 159 057 646
54. FMG Pilbara Pty Ltd ACN 106 943 828
55. FMG Procurement Services Pty Ltd ACN 166 797 244
56. FMG Solomon Pty Ltd ACN 128 959 179
57. FMG South America Pte Ltd

58. FMG Training Pty Ltd ACN 158 710 395
59. Fortescue Canada Limited
60. Fortescue Capital Management LLC
61. Fortescue Capital Pty Ltd ACN 666 215 827
62. Fortescue Energy Hong Kong Investments Limited
63. Fortescue Energy Pty Ltd ACN 672 278 456
64. Fortescue Energy Ventures Limited
65. Fortescue Future Chemicals Manufacturing Ethiopia PLC
66. Fortescue Future Industries Pty Ltd ACN 625 711 373
67. Fortescue Future Industries Technologies Pty Ltd ACN 656 350 033
68. Fortescue Future Industries International Pty Ltd ACN 652 765 985
69. Fortescue Future Industries Kenya Ltd
70. Fortescue Future Industries Middle East Management Limited
71. Fortescue Future Industries Namibia (Proprietary) Limited
72. Fortescue Future Industries Pty Ltd PSC (Jordan)
73. Fortescue UK IP Limited
74. Fortescue Future Industries United Kingdom Holdings Limited
75. Fortescue Global Asset Management LLC
76. Fortescue Green Technologies Pty Ltd ACN 656 732 311
77. Fortescue Hydrogen Systems Australia Pty Ltd ACN 656 355 921
78. Fortescue Hydrogen Technology (Hefei) Limited
79. Fortescue International Marketing Pte Ltd
80. Fortescue Metals Pty Ltd ACN 670 893 231
81. Fortescue Morocco SARLAU
82. Fortescue One Pty Ltd ACN 659 996 808
83. Fortescue Services Pty Ltd ACN 153 845 562
84. Fortescue Shipping Amanda Pte Ltd
85. Fortescue Shipping David Pte Ltd
86. Fortescue Shipping Grace Pte Ltd
87. Fortescue Shipping Matilda Pte Ltd
88. Fortescue Shipping Nicola Pte Ltd
89. Fortescue Shipping Northern Spirit Pte Ltd
90. Fortescue Shipping Singapore Pte Ltd
91. Fortescue Shipping Sophia Pte Ltd
92. Fortescue Shipping Sydney Pte Ltd
93. Fortescue Trading Shanghai Co., Ltd
94. Fortescue Treasury Pty Ltd ACN 118 887 835
95. Fortescue UK Services Limited
96. Fortescue WAE Pty Ltd ACN 656 734 388
97. Fortescue Zambia Limited
98. Fortescue Zero Limited
99. Gibson Island FFI Holdings Pty Ltd ACN 670 523 494
100. Gibson Island H² Pty Ltd ACN 657 147 996
101. Gibson Island NH³ Pty Ltd ACN 670 524 553
102. Gladstone H² Pty Ltd ACN 652 232 678
103. Greenland Fortescue A/S
104. Holmaneset H2 AS
105. IB Operations Pty Ltd ACN 165 513 557
106. International Bulk Ports Pty Ltd ACN 120 560 849
107. IRBR Pty Ltd ACN 644 553 819
108. Ivindo Iron SA
109. Karribi Developments Pty Ltd ACN 120 560 830
110. Kazakhstan Fortescue LLP
111. Kazakhstan Fortescue Future Industries Limited
112. Kazakhstan Fortescue Operations LLP
113. Masters Way Homes Pty Ltd ACN 127 368 076
114. MIH2 Pty Ltd ACN 648 883 416
115. MIH2 USA People, Inc.
116. MIH2 USA, LLC
117. Nabrawind Technologies, S.L.
118. Nabrahub, S.L.
119. Nascent Exploration Pty Ltd ACN 636 036 774
120. Net Zero Holdings Pty Ltd ACN 649 001 632
121. Netherlands Fortescue Future Industries Holdings B.V.
122. New Zealand Fortescue Future Industries Limited
123. Norway Fortescue Future Industries Holdings AS
124. Papua New Guinea Fortescue Future Industries Ltd
125. Peru Fortescue SAC
126. Phoenix Hydrogen Hub LLC
127. Pilbara Energy (Generation) Pty Ltd ACN 631 303 305
128. Pilbara Energy Company Pty Ltd ACN 624 732 878
129. Pilbara Gas Pipeline Pty Ltd ACN 163 526 207
130. Pilbara Green Energy Company Pty Ltd ACN 666 222 439
131. Pilbara Housing Services Pty Ltd ACN 131 823 115

132. Pilbara Iron Ore Pty Ltd ACN 100 410 295
133. Pilbara Marine Pty Ltd ACN 100 871 609
134. Pilbara Mining Alliance Pty Ltd ACN 120 024 946
135. Pilbara Power Pty Ltd ACN 150 739 978
136. Pilbara Water and Power Pty Ltd ACN 157 870 829
137. PIOP Mine Co Pty Ltd ACN 637 106 873
138. Portugal Fortescue Unipessoal LDA
139. Prairie Renewable Energy Farm Pty Ltd ACN 660 745 282
140. PSV Leveque Pte Ltd
141. PT Indonesia Fortescue Infrastructure
142. PT Indonesia Papua Fortescue Future Industries
143. Red Hawk Mining Pty Ltd ACN 091 118 044
144. RZ Net Pty Ltd ACN 664 073 698
145. South Africa Fortescue Future Industries (Pty) Ltd
146. Southern Cross Wind Pty Ltd ACN 663 720 929
147. SS IB Pty Ltd ACN 166 301 588
148. Tasmania H2 Pty Ltd ACN 652 232 687
149. The Pilbara Infrastructure Pty Ltd ACN 103 096 340
150. Toowong Process Pty Ltd ACN 601 338 943
151. USA Fortescue Battery Holdings LLC
152. USA Fortescue Energy Development LLC
153. USA Fortescue Energy Holdings LLC
154. USA Fortescue Facilities LLC
155. USA Fortescue Future Industries LLC
156. USA Fortescue Holdings Inc.
157. USA Fortescue Hydrogen Systems Holdings LLC
158. USA Fortescue IP, Inc.
159. USA Fortescue Manufacturing Systems Holdings LLC
160. USA Fortescue MIH2 Holdings LLC
161. USA Fortescue Piquette LLC
162. Viridi S.A.
163. VTEC Services Pty Ltd ACN 159 058 303
164. W Hub Pty Ltd ACN 644 553 800
165. WAE Joint Ventures Limited
166. WAE Technologies Australia Pty Ltd ACN 666 915 975
167. WAE Technologies Deutschland GmbH
168. WAE Technologies US LLC
169. Fortescue UK Investment Management Limited
170. Wongalee Renewable Energy Farm Pty Ltd ACN 660 745 255

Annexure B

This is Annexure B of one page referred to in Form 604 (Notice of Change of Interests of Substantial Holder) signed by me and dated 28 October 2025.



Signature of Adrian Di Carlo

Date	Issue of Shares by Magmatic to persons other than FMG Group Entities and Tattarang	Issue of Shares by Magmatic to FMG Group Entities and Tattarang	Total Shares on issue	FMG Group Entities and Tattarang votes affected	Person's votes	FMG Group Entities and Tattarang voting power
(i) 25/08/2025	10,800,000	0	453,050,714	83,004,975	83,004,975	18.32%
(ii) 27/10/2025	32,241,326	16,939,002	502,231,042	99,943,977	99,943,977	19.90%

Voting power in Form 604 dated 2 July 2025	18.77%
Increase net change in voting power since 2 July 2025	1.13%