



ASX Announcement

29th May 2026

Amendment to \$17.5M Facility Agreement

Matsa Resources Limited (“Matsa”, “Company”) advises that it has progressed the terms of its \$17.5M Debt Facility Agreement (“Debt Facility Agreement”) with major shareholder, Deutsche Balaton Aktiengesellschaft (“Deutsche Balaton”)¹.

The conditions precedent in respect of the tranches required security documents to be executed, including mortgages over certain Devon Pit and Red October tenements, with a 2nd mortgage over the Fortitude North tenements, as well as a general security deed over the assets of wholly owned subsidiaries, Matsa Gold Pty Ltd and Red October Gold Pty Ltd.

Matsa and Deutsche Balaton have now lodged a 2nd mortgage over the Fortitude North tenement for Tranche 2 and are working towards fulfilling the mortgage requirements for the Red October Gold Project tenements to be included as part of the conditions precedent for Tranche 3 (if either tranche is drawn down).

There is no change to the total security package of the Debt Facility Agreement (other than a re-ordering of the security) and Matsa has received confirmation from the ASX that the waiver it issued on 11 February 2026 continues to apply with no amendments.

This ASX announcement is authorised for release by the Board of Matsa Resources Limited.

For further information please contact:

Paul Poli

Executive Chairman

T 08 9230 3555

E reception@matsa.com.au

*All references to \$ are AUD unless otherwise noted

¹ ASX Announcement 12 February 2025 – Fortitude North Drilling to Commence