

**Form 603**  
Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company/registered  
scheme/notified foreign  
passport fund name

MAGGIE BEER HOLDINGS LIMITED

ACN/ARSN/APFRN  
NFPFRN (if applicable)

092 817 171

### 1. Details of substantial holder (1)

Name FRISDEN PTY LTD

ACN/ARSN/APFRN (if applicable) 691 767 674

NFPFRN (if applicable) N/A

The holder became a substantial holder on 24/10/2025

### 2. Details of voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Ordinary Shares         | 53,128,488           | 53,128,488         | 13%              |
|                         |                      |                    |                  |

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------|---------------------------------|--------------------------------|
| FRISDEN PTY LTD             | Registered holder of securities | 53,128,488 Ordinary Shares     |
|                             |                                 |                                |

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|-----------------------------|---------------------------------|------------------------------------------------|--------------------------------|
| FRISDEN PTY LTD             | FRISDEN PTY LTD                 | FRISDEN PTY LTD                                | 53,128,488 Ordinary Shares     |
|                             |                                 |                                                |                                |

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) |          | Class and number of securities |
|-----------------------------|---------------------|-------------------|----------|--------------------------------|
|                             |                     | Cash              | Non-cash |                                |
| FRISDEN PTY LTD             | 24/10/2025          | \$2,975,195       | -        | 53,128,488 Ordinary Shares     |
|                             |                     |                   |          |                                |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable) | Nature of association |
|--------------------------------------------------------------------|-----------------------|
| N/A                                                                | N/A                   |
|                                                                    |                       |

7. Addresses

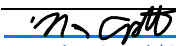
The addresses of persons named in this form are as follows:

| Name            | Address                                     |
|-----------------|---------------------------------------------|
| FRISDEN PTY LTD | 213 Stanley Street, North Adelaide SA, 5006 |
|                 |                                             |

Signature

print nameMaurice Crotti

capacityDirector

sign here  
Maurice Crotti (Oct 27, 2025 15:16:14 GMT+10.5)

date27/10/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares or interests in the company, scheme or fund (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.
- (7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."