

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company/registered
scheme/notified foreign passport
fund name

MAGGIE BEER HOLDINGS LIMITED

ACN/ARSN/APFRN

092 817 171

NFPFRN (if applicable)

1. Details of substantial holder (1)

MR ANGELO KOTSES

Name

ACN/ARSN/APFRN (if applicable)

NFPFRN (if applicable)

There was a change in the interests of the substantial holder on 24/10/2025The previous notice was given to the company, or the responsible
entity for a registered scheme, or the operator of a notified foreign
passport fund on

09/10/2025

The previous notice was dated

09/10/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES	70,802,565	19.99%	70,802,565	17.39%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
SEE ANNEXURE A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SEE ANNEXURE A					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
SEE ANNEXURE A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SEE ANNEXURE A	

Signature

	MR ANGELO KOTSES	
print name		capacity
sign here		date 29/10/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money or otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This annexure of 1 page referred to in form 804 - Notice of change of interests of substantial holder

Company/registered scheme/holded foreign passport
fund name: MAGGIE BEER HOLDINGS LIMITED
ACN/ASIN/APRN: 092 817 171

3. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (e)	Consideration given in relation to change (f)	Class and number of securities affected	Person's votes affected
11/07/2025	BICKFORD'S GROUP INVESTMENTS PTY LTD AS TRUSTEE FOR THE BICKFORD'S GROUP INVESTMENT TRUST	ON MARKET PURCHASE	\$ 16,613	259,581 ORDINARY SHARES	259,581
14/07/2025	KANE PTY LTD AS TRUSTEE FOR THE AMAK SUPERFUND	ON MARKET PURCHASE	\$ 6,400	100,000 ORDINARY SHARES	100,000
14/07/2025	BICKFORD'S GROUP INVESTMENTS PTY LTD AS TRUSTEE FOR THE BICKFORD'S GROUP INVESTMENT TRUST	ON MARKET PURCHASE	\$ 64,000	1,000,000 ORDINARY SHARES	1,000,000
4/08/2025	KANE PTY LTD AS TRUSTEE FOR THE AMAK SUPERFUND	ON MARKET PURCHASE	\$ 26,118	428,170 ORDINARY SHARES	428,170
11/08/2025	BICKFORD'S GROUP INVESTMENTS PTY LTD AS TRUSTEE FOR THE BICKFORD'S GROUP INVESTMENT TRUST	ON MARKET PURCHASE	\$ 13,116	218,604 ORDINARY SHARES	218,604
10/10/2025	BICKFORD'S GROUP INVESTMENTS PTY LTD AS TRUSTEE FOR THE BICKFORD'S GROUP INVESTMENT TRUST	ON MARKET PURCHASE	\$ 2,689,233	48,895,151 ORDINARY SHARES	48,895,151

4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (e)	Nature of relevant interest (e)	Class and number of securities	Person's votes
KANE PTY LTD AS TRUSTEE FOR THE AMAK SUPERFUND	KANE PTY LTD AS TRUSTEE FOR THE AMAK SUPERFUND	KANE PTY LTD AS TRUSTEE FOR THE AMAK SUPERFUND	REGISTERED HOLDER OF SECURITIES	6,576,280 ORDINARY SHARES	6,576,280
BICKFORD'S AUSTRALIA PTY LTD AS TRUSTEE FOR THE BICKFORD'S AUSTRALIA UNIT TRUST	BICKFORD'S AUSTRALIA PTY LTD AS TRUSTEE FOR THE BICKFORD'S AUSTRALIA UNIT TRUST	BICKFORD'S AUSTRALIA PTY LTD AS TRUSTEE FOR THE BICKFORD'S AUSTRALIA UNIT TRUST	REGISTERED HOLDER OF SECURITIES	13,852,949 ORDINARY SHARES	13,852,949
BICKFORD'S GROUP INVESTMENTS PTY LTD AS TRUSTEE FOR THE BICKFORD'S GROUP INVESTMENT TRUST	BICKFORD'S GROUP INVESTMENTS PTY LTD AS TRUSTEE FOR THE BICKFORD'S GROUP INVESTMENT TRUST	BICKFORD'S GROUP INVESTMENTS PTY LTD AS TRUSTEE FOR THE BICKFORD'S GROUP INVESTMENT TRUST	REGISTERED HOLDER OF SECURITIES	507,3396 ORDINARY SHARES	50,373,336

5. Changes in association

Name and ACN/ASIN/APRN (if applicable) and UPRFN (if applicable)	Nature of association
BICKFORD'S GROUP INVESTMENTS PTY LTD (ACN:145 647 141) AS TRUSTEE FOR THE BICKFORD'S GROUP INVESTMENT TRUST	Ultimately Controlled by Mr Angelo Korses

6. Addresses

Name	Address
KANE PTY LTD AS TRUSTEE FOR THE AMAK SUPERFUND	162 CROSS KEYS ROAD, SAULSBURY SOUTH SA 5106
BICKFORD'S AUSTRALIA PTY LTD AS TRUSTEE FOR THE BICKFORD'S AUSTRALIA UNIT TRUST	162 CROSS KEYS ROAD, SAULSBURY SOUTH SA 5106
BICKFORD'S GROUP INVESTMENTS PTY LTD AS TRUSTEE FOR THE BICKFORD'S GROUP INVESTMENT TRUST	162 CROSS KEYS ROAD, SAULSBURY SOUTH SA 5106

Date: 29 October 2025

Signed

Mr Angelo Korses



