Cleansing Notice
Notice under Section 708A(5)(e) of the Corporations Act

This notice is being given under section 708A(5)(e) of the *Corporations Act 2001 (Cth)* (**Corporations Act**) by Metal Bank Limited (**ASX: MBK**) (**Company**).

On 21 May 2026, the Company announced it had entered into binding agreements for the Placement of 70,588,235 new fully paid ordinary shares at $0.017 per share, raising $1.2 million (**Placement Funds**). The Company confirms that on 5 June 2026 it issued 58,823,529 fully paid ordinary shares (**Placement Shares**) at an issue price of $0.017 per share, following receipt of $1,000,000 of the Placement Funds. The remaining Placement Funds of $200,000 are expected to be received on or before 15 June 2026.

An Appendix 2A for the Placement Shares was lodged with ASX on 5 June 2026.

The Company confirms the following with respect to the Placement Shares:

1. The Placement Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act, in reliance on section 708A(5) of the Corporations Act.
2. This notice is being given under section 708A(5)(e) of the Corporations Act.
3. As at the date of this notice, the Company has complied with:
    a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
    b. section 674 of the Corporations Act as it applies to the Company.
4. As at the date of this notice there is no information that is “excluded information” within the meaning of sections 708A(7) and 708A(8) of the Corporations Act, which is required to be set out in this notice.

Approved for release by the Board of the Company.

For further information contact:

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