

Retraction of Historical Exploration Results

Metal Bank Limited ('MBK' or 'the Company') refers to its announcement dated 30 July 2026 entitled "ML Application Lodged for the Kingsley Gold Deposit".

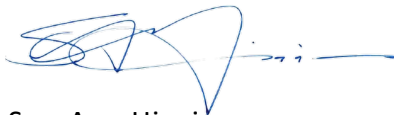
The Company retracts the historical exploration results in relation to metallurgical testwork.

MBK is unable to validate the historic exploration results due to the absence of supporting documentation. The disclosure of the historical exploration results should not be regarded as MBK reporting, adopting or endorsing those results. Accordingly, investors should not rely on the historical exploration results contained in the announcement.

The Company will be conducting its own metallurgical testwork on ore from the Kingsley deposit in due course and the Company will update the market should it be in a position to report those results in accordance with the JORC Code.

The information regarding the Kingsley mining lease application and other information in the announcement remains unchanged.

Authorised by the Board



Sue-Ann Higgins

Executive Director and Company Secretary