MARIMACA COPPER CORP.

Pampa Medina Exploration Update

Webinar – July 14, 2026

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TSX: MARI
ASX: MC2

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Disclaimer

Forward-looking statements and information (including Marimaca's belief that it has a reasonable basis to expect it will be able to fund the costs of the Project for its estimated life of mine) are (further to the above) based on the reasonable assumptions, estimates, analysis and opinions of Marimaca made in light of its perception of trends, current conditions and expected developments, as well as other factors that Marimaca believes to be relevant and reasonable in the circumstances at the date such statements are made, but which may prove to be incorrect. Although Marimaca believes that the assumptions and expectations reflected in such forward-looking statements and information (including as described throughout this presentation or in the ASX and SEDAR announcement [which it accompanies]) are reasonable, readers are cautioned that this is not exhaustive of all factors which may impact on the forward-looking statements and information. Marimaca does not undertake to update any forward-looking statements or information, except in accordance with applicable securities laws.

Investors should note that there is no certainty that the Project will be feasible and there can be no assurance of whether it will be developed, constructed and commence operations, whether the DFS results will be accurate, whether production targets will be achieved or whether Marimaca will be able to raise funding when it is required (nor any certainty as to the form such capital raising may take, such as equity, debt, hybrid and/or other capital raising). It is also possible that such funding may only be available on terms that dilute or otherwise affect the value of Marimaca's shares. It is also possible that Marimaca could pursue other 'value realisation' strategies such as sale, partial sale, or joint venture of the Project. Risk factors which are set out (non-exhaustively) in in Marimaca's previous ASX and SEDAR announcements (such as the ASX and SEDAR announcement relating to the DFS on 25 August 2025), highlight key factors identified by Marimaca which may cause actual results to differ from the DFS or may otherwise have material detrimental impacts on Marimaca and its business.

Mineral Resource and Ore Reserve estimates are necessarily imprecise and depend on interpretations and geological assumptions, minerals prices, cost assumptions and statistical inferences (and assumptions concerning other factors, including mining, processing, metallurgical, infrastructure, economic, marketing, legal, environmental, social and governmental factors) which may ultimately prove to be incorrect or unreliable. Mineral Resource and Ore Reserve estimates are regularly revised based on actual exploration or production experience or new information and could therefore be subject to change. In addition, there are risks associated with such estimates, including (among other risks) that minerals mined may be of a different grade or tonnage from those in the estimates and the ability to economically extract and process the minerals may become compromised or not eventuate. Marimaca's plans, including its mine and infrastructure plans, and timing, for the Project, are also subject to change. Accordingly, no assurances can be given that the production targets, financial forecasts or other forecasts or other forward-looking statements or information will be achieved.

Investors are advised that the assumptions and inputs to the financial model may require review as project development progresses. While the Company considers [all the material assumptions to be based on reasonable grounds], there is no certainty that they will prove to be correct or that the production targets or estimated outcomes indicated by the DFS (such as the financial forecasts) will be achieved. Given the various uncertainties involved, investors should not make any investment decisions based solely on the results of the DFS.

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This presentation contains certain financial measures (such as NPV and IRR) that are not recognised under International Financial Reporting Standards (**IFRS**). Although the Company believes these measures provide useful information about the Company's financial forecasts, they should not be considered in isolation or as a substitute for measures of performance or cash flow prepared in accordance with IFRS. As these measures are not based on IFRS, they do not have standardised definitions and the way the Company calculates these measures may not be comparable to similarly titled measures used by other companies. Consequently, undue reliance should not be placed on these measures.

JORC Code
It is a requirement for Marimaca to report Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves in compliance with the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (**JORC Code**).

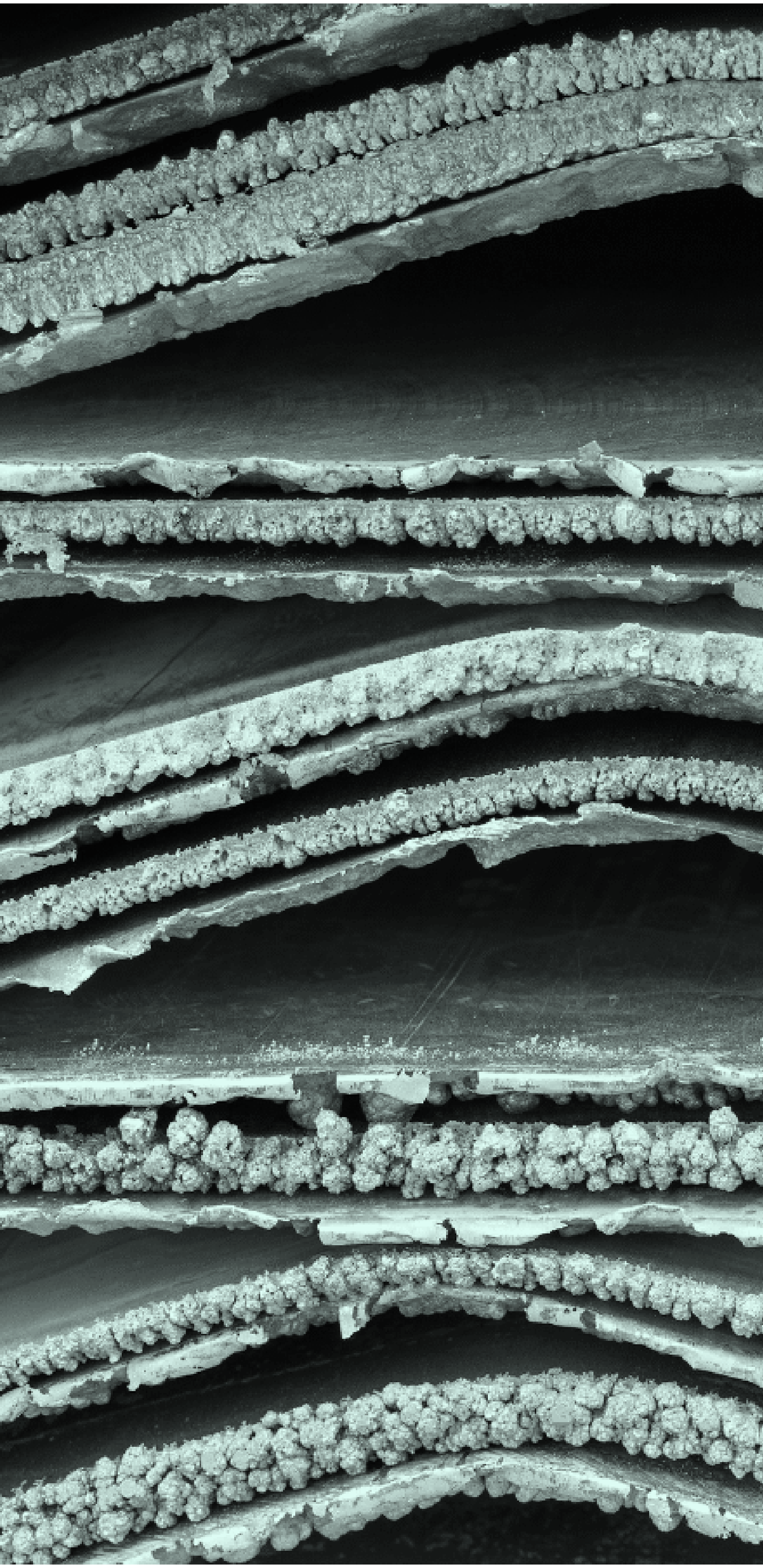
This presentation contains estimates of the Mineral Resources and Ore Reserves estimated for the Project. This information in this presentation that relates to those Mineral Resources and Ore Reserves has been extracted from Marimaca's ASX and SEDAR announcement entitled "MOD Feasibility Study Confirms Robust Capital Intensity and 30%+ IRR" dated 25th of August 2025, a copy of which is available at www.asx.com.au and www.sedraplus.ca. Marimaca confirms that it is not aware of any new information or data that materially affects the information included in that announcement and, in relation to the estimates of Mineral Resources and Ore Reserves, confirms that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed. The Competent Person[s] for the Mineral Resources estimate in the announcement was Luis Oviedo, and the Competent Person[s] for the Ore Reserve estimate in the announcement was Carlos Guzman. Marimaca confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the announcement.

Disclaimer

The information in this presentation that relates to the Company's exploration results has been extracted from the Company's previous ASX and SEDAR announcement[s] including: ASX and SEDAR announcement[s] entitled "MOD Feasibility Study Confirms Robust Capital Intensity and 30%+ IRR" with ASX/JORC info, including JORC Table 1" and dated the 25th of August 2025. A copy of this announcement[s] is available at www.asx.com.au and www.sedarplus.ca. The Competent Persons for the announcement were Tomaso Roberto Raponi, Luis Oviedo, Carlos Guzman, Scott C. Elfen and James Millardis. Marimaca confirms that it is not aware of any new information or data that materially affects the information included in the announcement[s] and that the form and context in which the Competent Person's findings are presented have not been materially modified from the announcement[s].

The information in this presentation that relates to exploration targets is based on, and fairly represents, information and supporting documentation compiled by Sergio Rivera, a Competent Person who has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the JORC Code. Sergio Rivera is VP Exploration of Marimaca Copper Corp. and is a geologist with more than 40 years of experience and a member of the Colegio de Geólogos de Chile and of the Institute of Mining Engineers of Chile, and who is the Qualified Person for the purposes of NI 43-101 and a Competent Person for the purposes of JORC, and is responsible for the design and execution of the drilling program. Sergio Rivera consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

Release authorised by:
Marimaca Board of Directors.



Introduction – Pampa Medina

Nico Cookson

President

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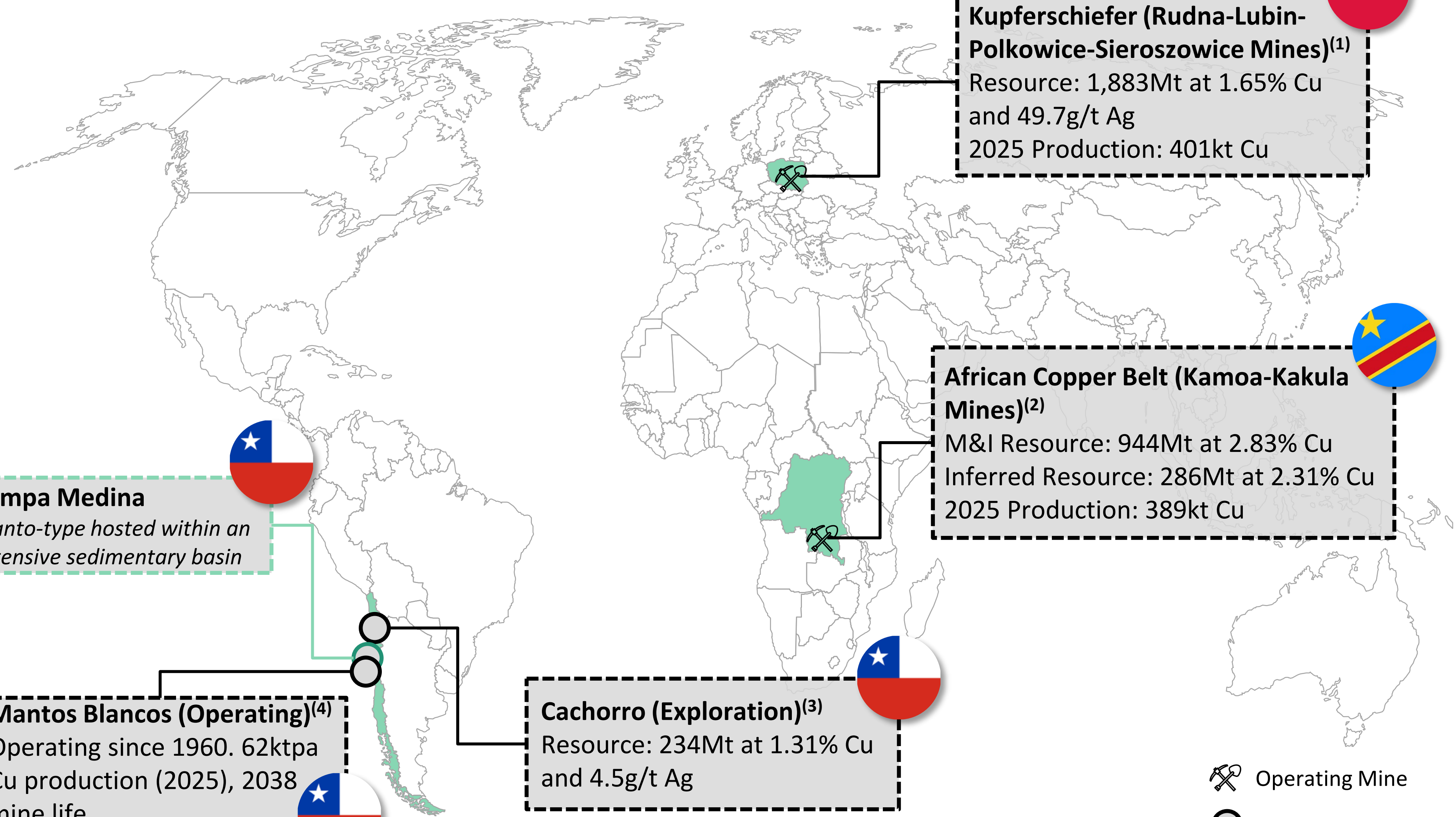
Manto-Type and Sediment-hosted Copper Deposits Globally

Geological learnings applied to Pampa Medina



Kupferschiefer (Rudna-Lubin-Polkowice-Sieroszowice Mines)[1]
Resource: 1,883Mt at 1.65% Cu and 49.7g/t Ag
2025 Production: 401kt Cu

African Copper Belt (Kamoa-Kakula Mines)[2]
M&I Resource: 944Mt at 2.83% Cu
Inferred Resource: 286Mt at 2.31% Cu
2025 Production: 389kt Cu

Pampa Medina
Manto-type hosted within an extensive sedimentary basin

Mantos Blancos (Operating)[4]
Operating since 1960. 62ktpa Cu production (2025), 2038 mine life.

Cachorro (Exploration)[3]
Resource: 234Mt at 1.31% Cu and 4.5g/t Ag

Operating Mine

Exploration Project

1. As per KGHM website page ‘https://kghm.com/en/our-business/mining-and-enrichment’, KGHM Polska Miedź S.A. corporate disclosure of geological resources as at 31.12.2024 (reported under Polish geological standards
2. As per Ivanhoe Mines “Kamoa-Kakula Mineral Reserve and Mineral Resource Technical Report” (NI 43-101), effective date December 31. 2025. 2025 production of 388,838t Cu in concentrate.
3. As per Antofagasta Plc’s 2025 Annual Report Cachorro sulphide-only Resource, includes the Indicated and Inferred resources (Inferred Resource 192Mt at 1.25% Cu and 4.2g/t Ag).
4. Per Capstone Copper company disclosure (https://capstonecopper.com/operations/mantos-blancos/#h-geology-and-exploration)

Pampa Medina & Regional Exploration Update

Sergio Rivera
VP, Exploration

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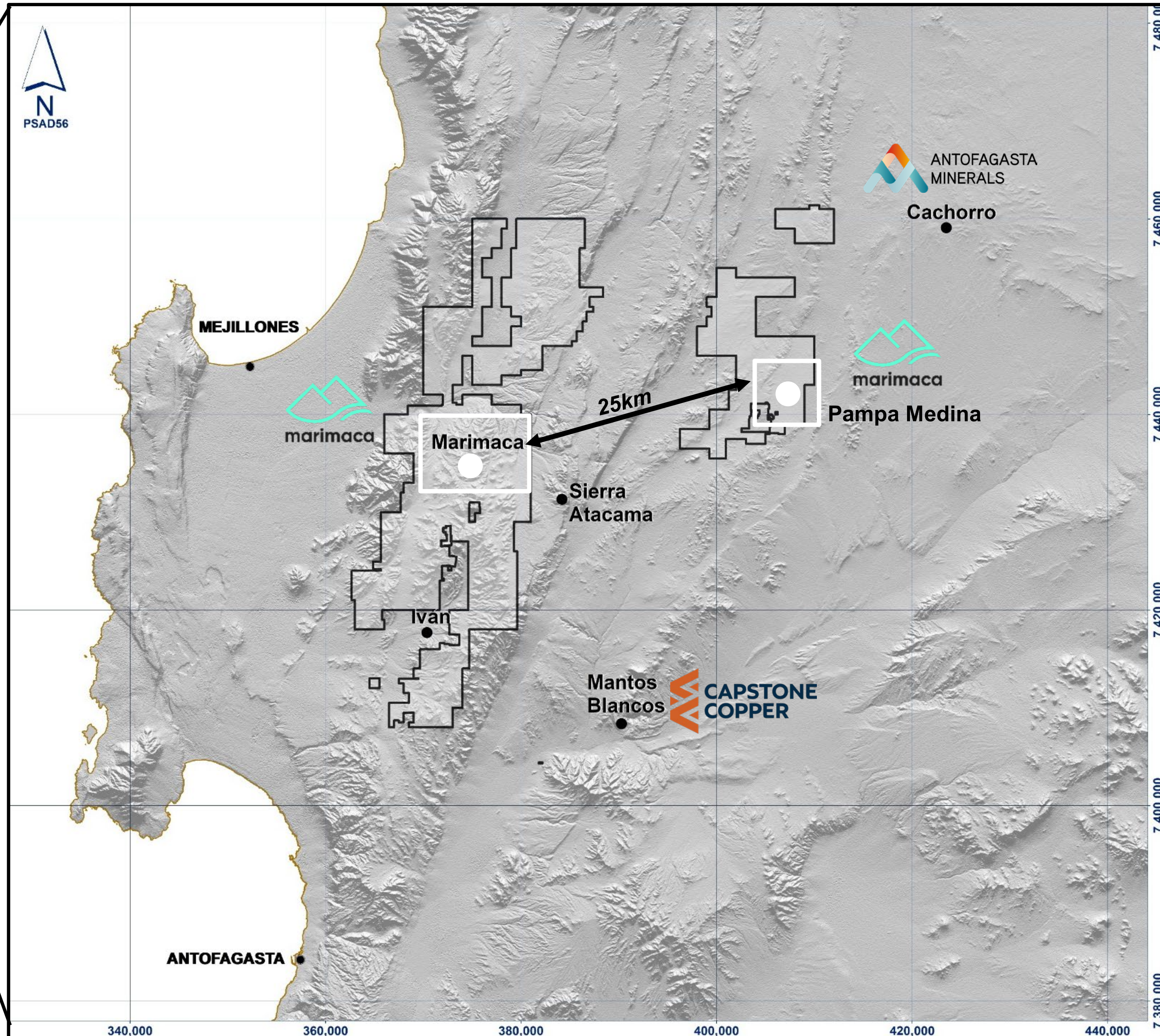
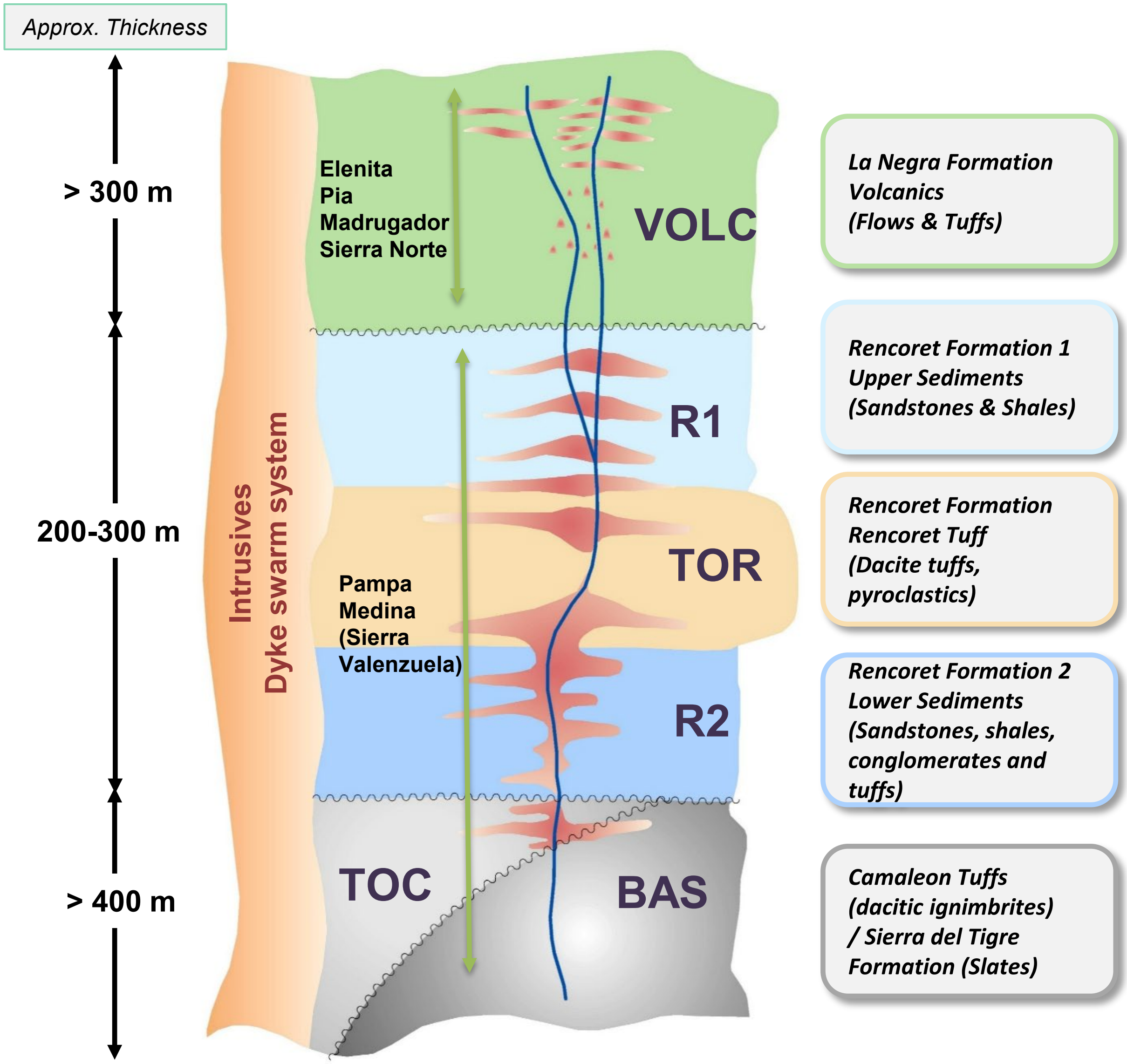
Sierra Medina: Location Map

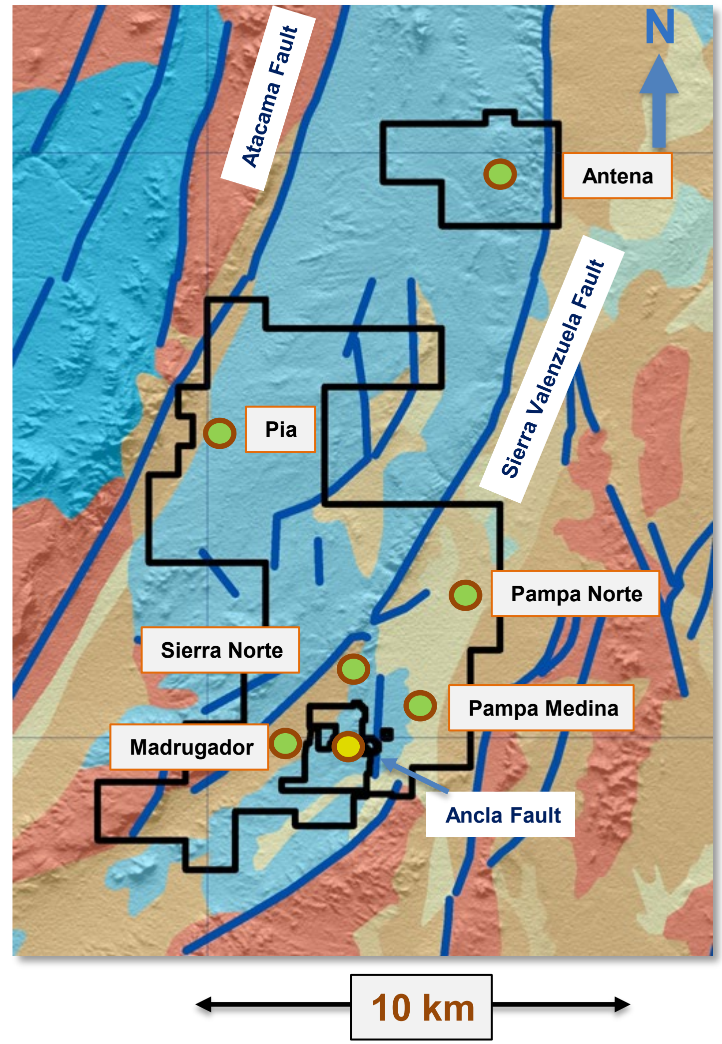
A new Cu-Ag mining district is emerging



Sierra Medina Stratigraphy & Structure

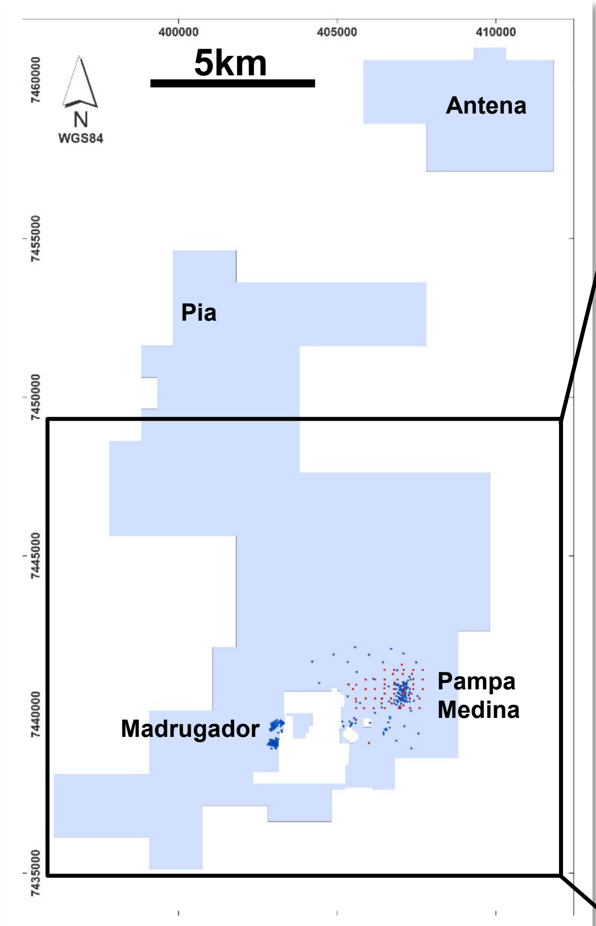


Stratigraphy & Mineralization
(MCC Interpretation)

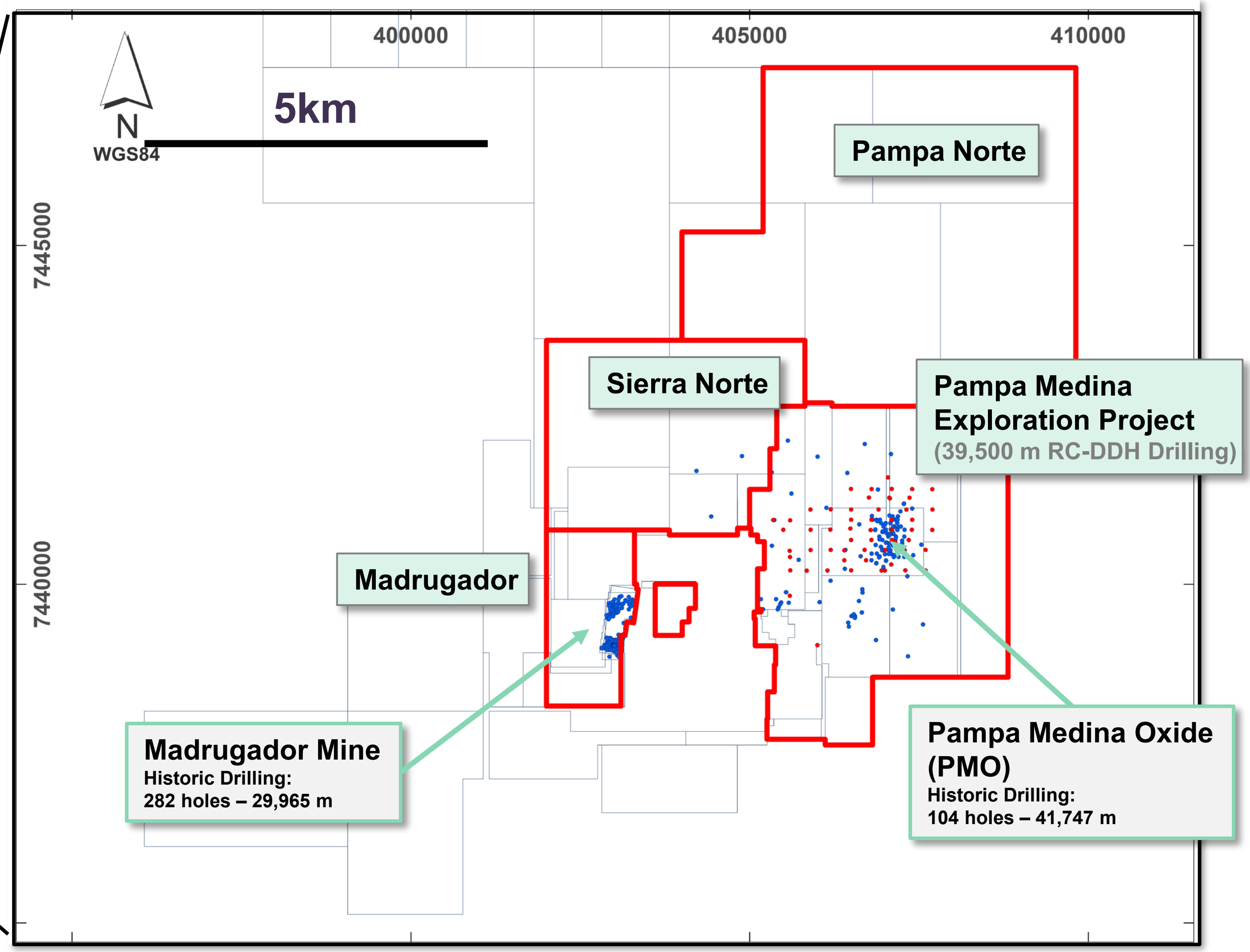


Main Structures and Cu Mines & Expl. Projects
(Base map modified from Sernageomin, 2023)

Sierra Medina: Property Map and Exploration Areas

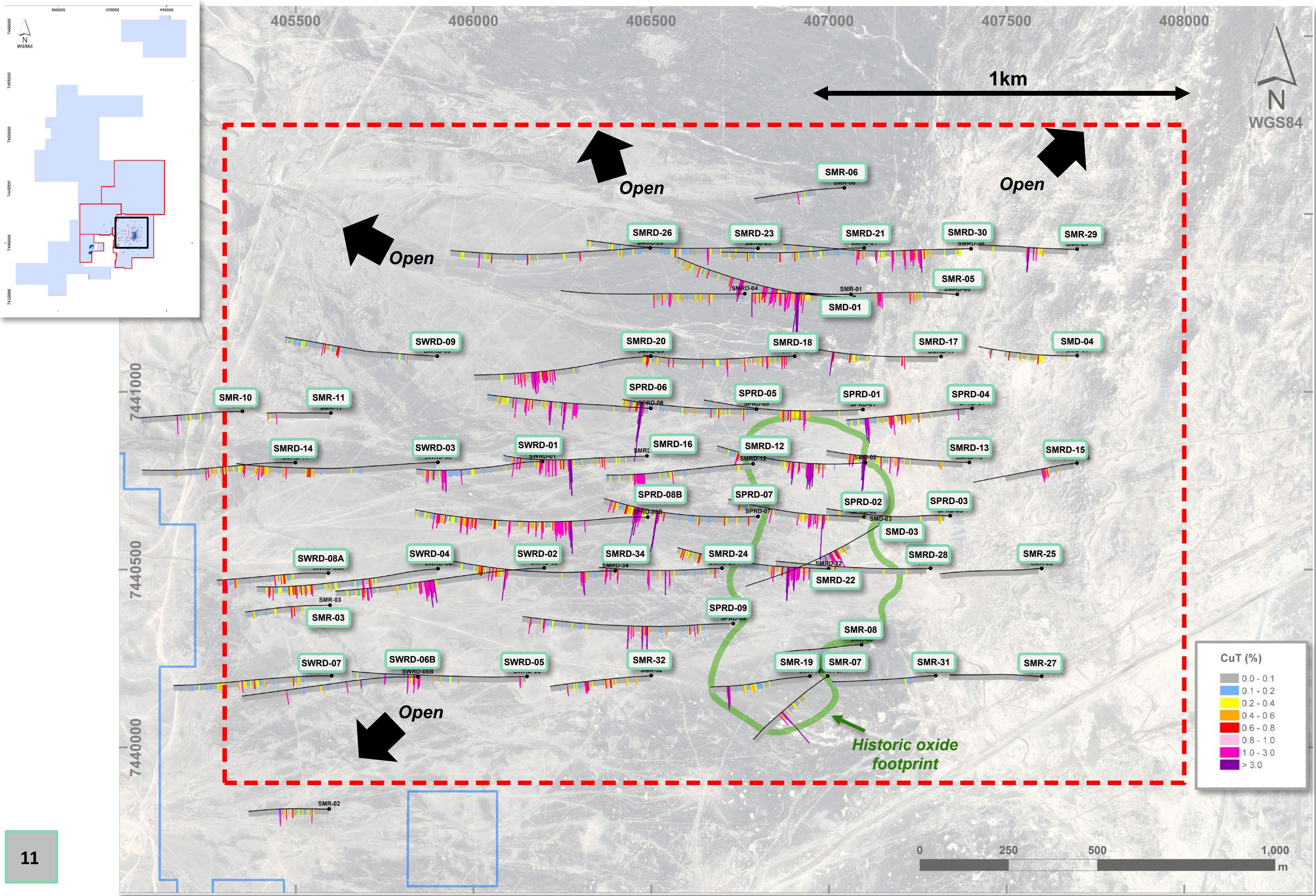


Sierra Medina Property Block
(~14,500 Ha)

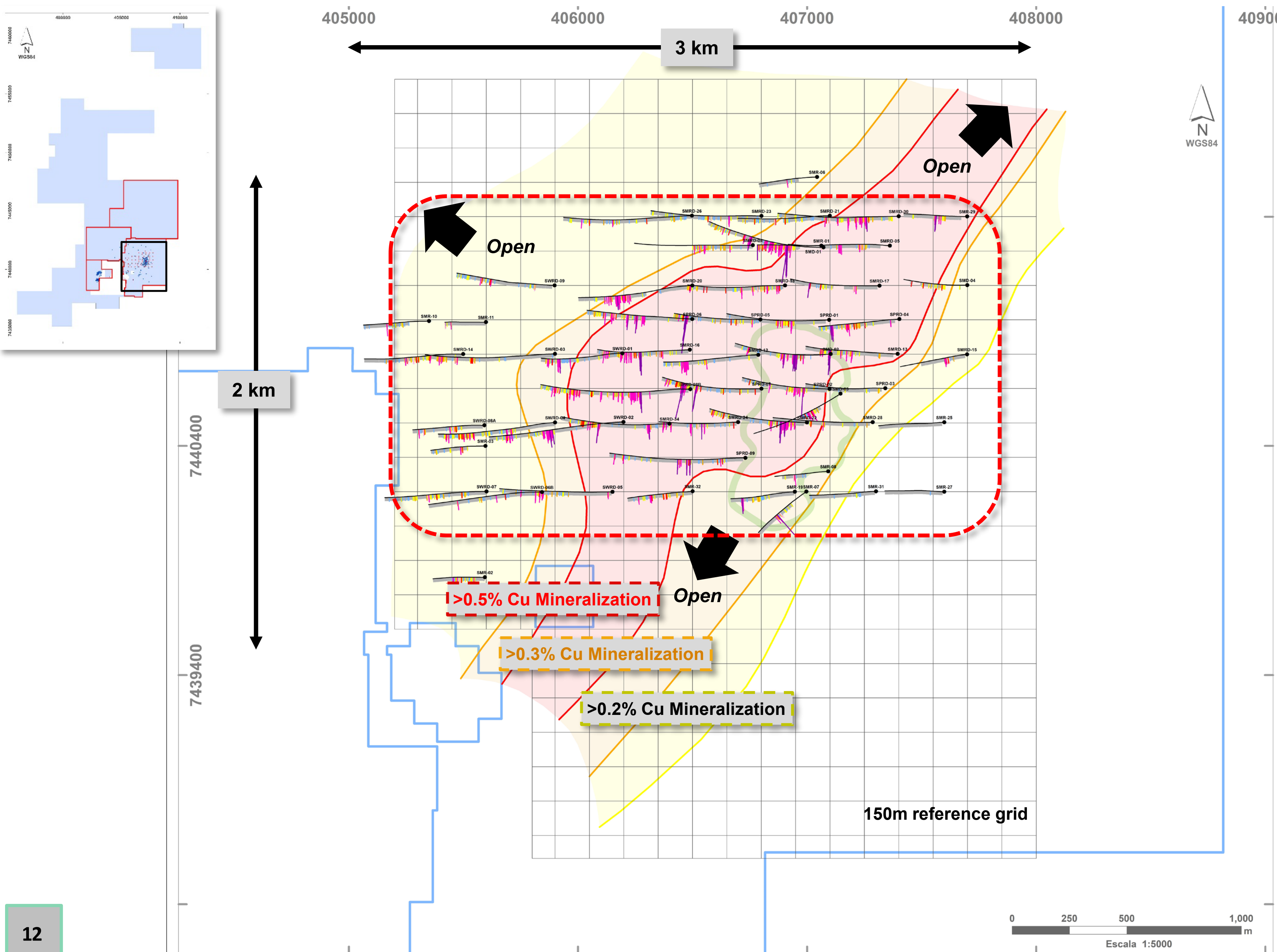


Pampa Medina Exploration Project
Madrugador – Sierra Norte – Pampa Norte Exploration Areas

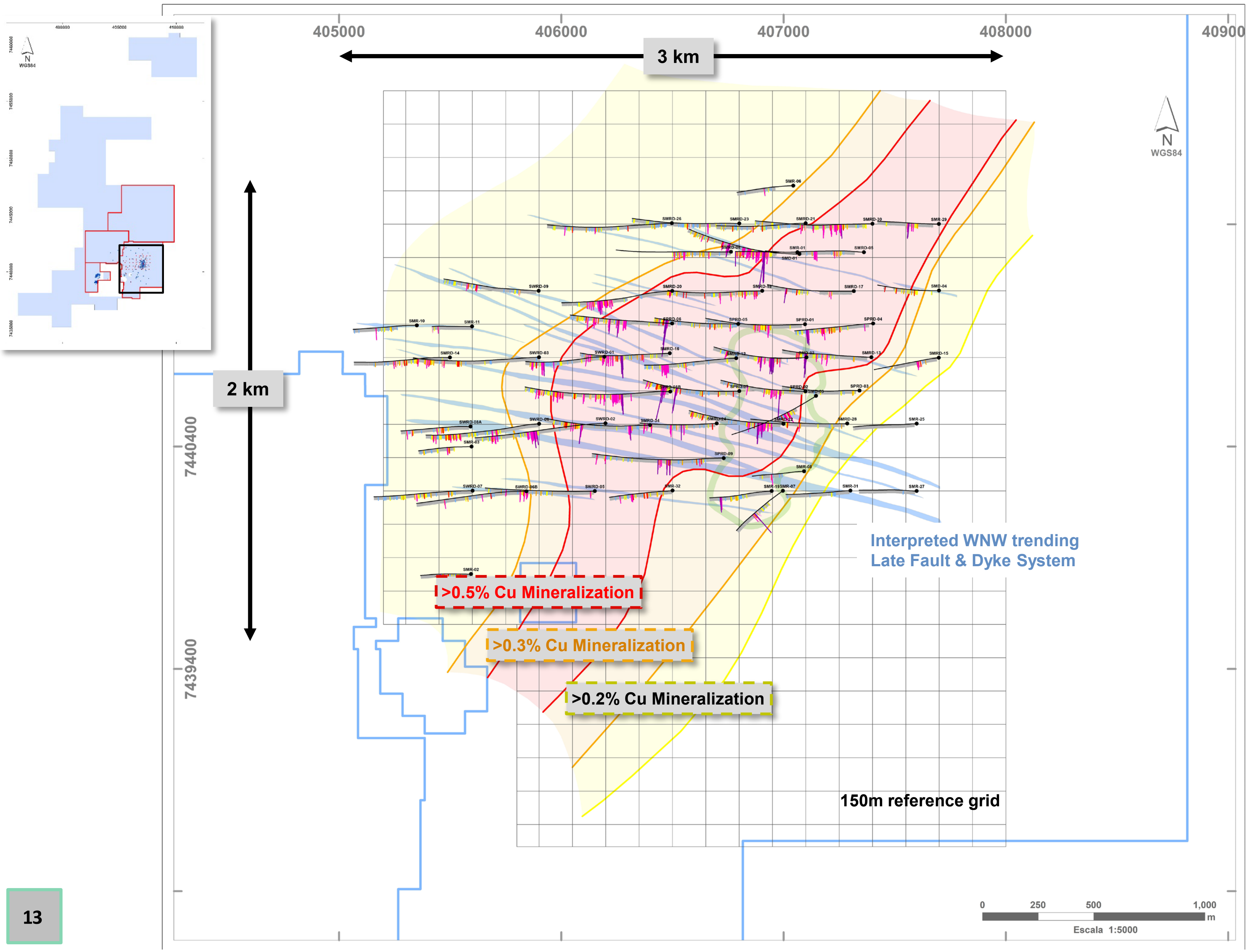
Pampa Medina: Drilling to Date



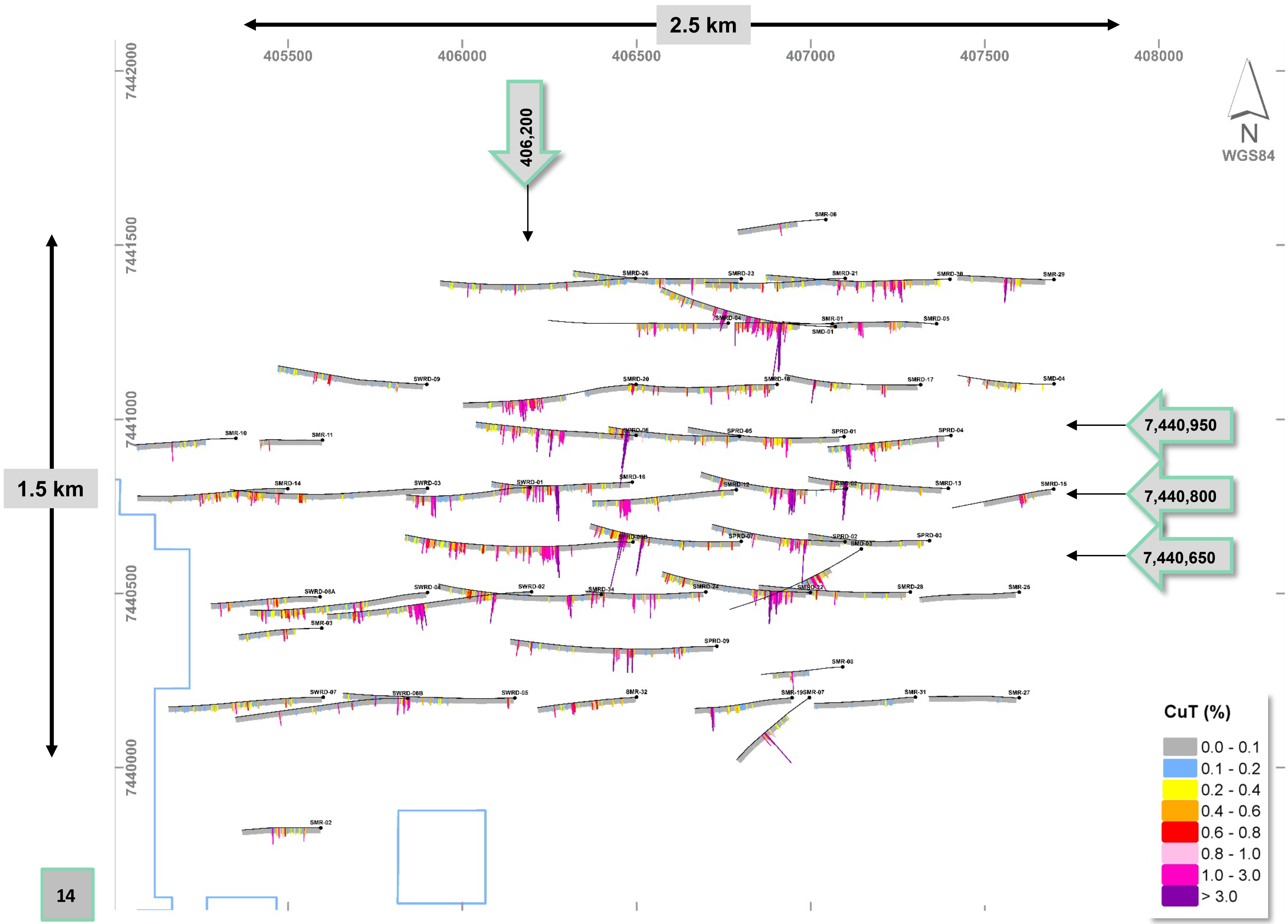
Pampa Medina: Mineralization Delineation by Cu%



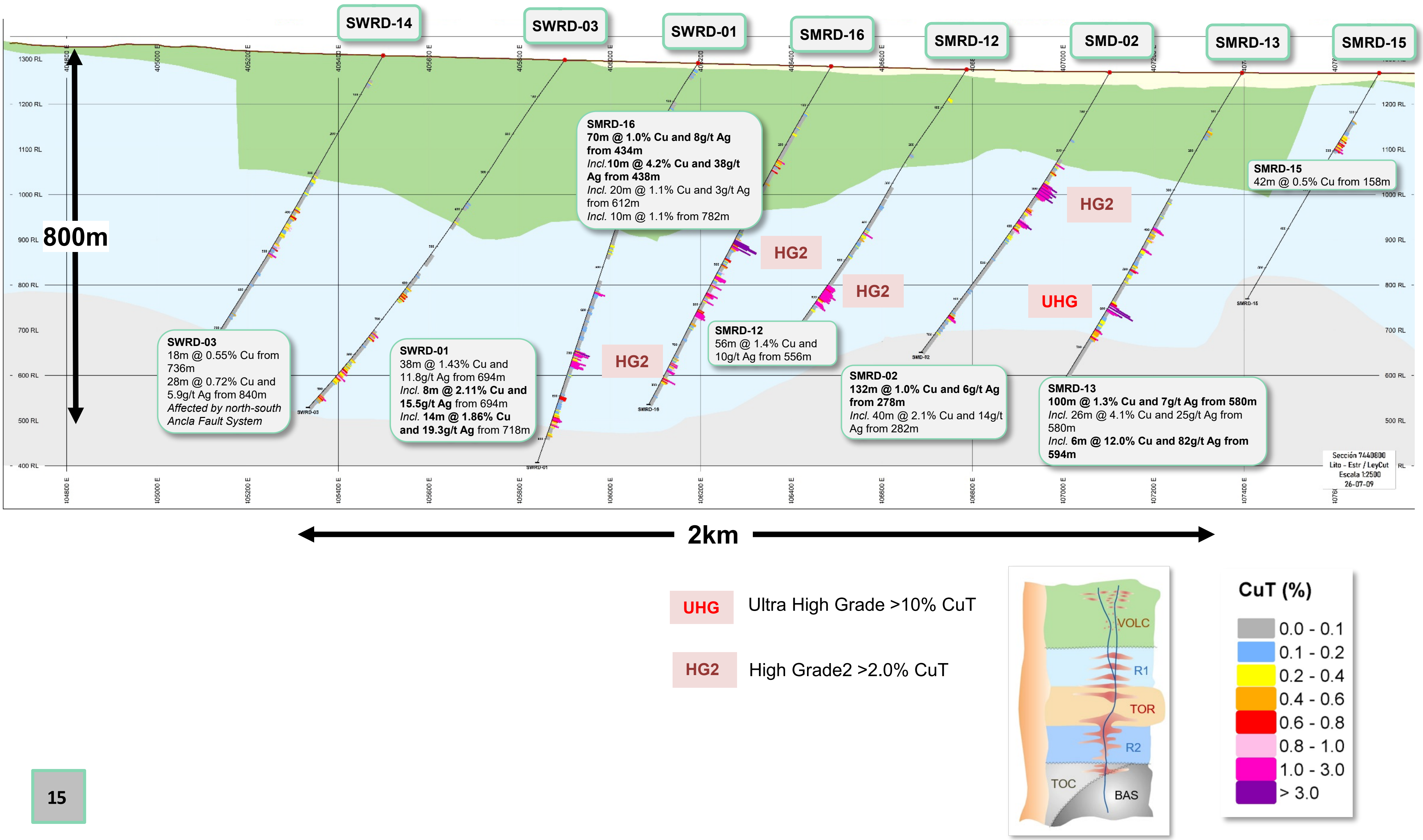
Pampa Medina: Mineralization Delineation by Cu%



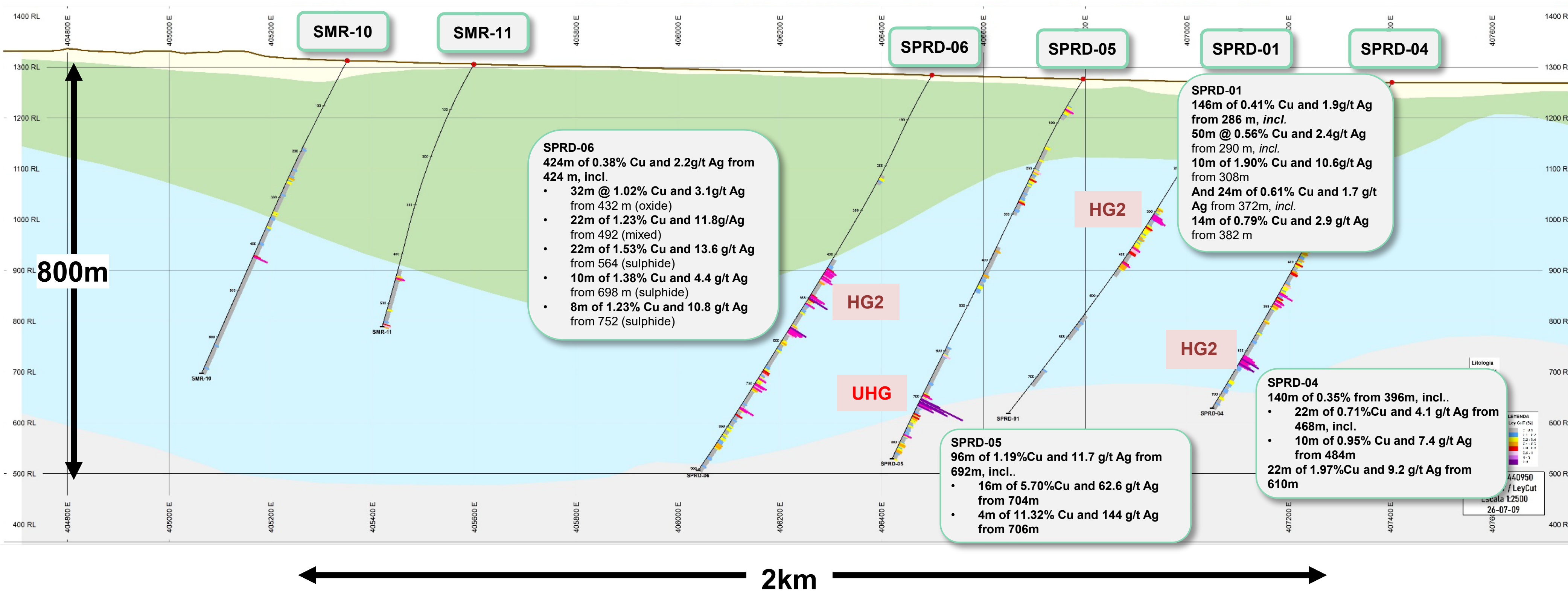
Pampa: Mineralization Continuity on 150m Step Outs



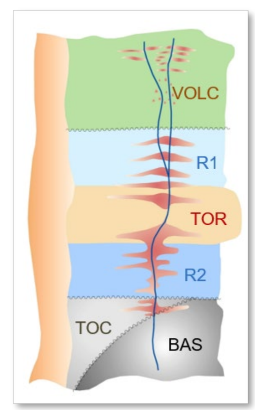
Pampa: Section 7,440,800-N (300m step-out drilling)

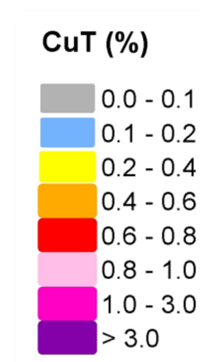


Pampa: Section 7,440,950-N (150m step-out drilling)

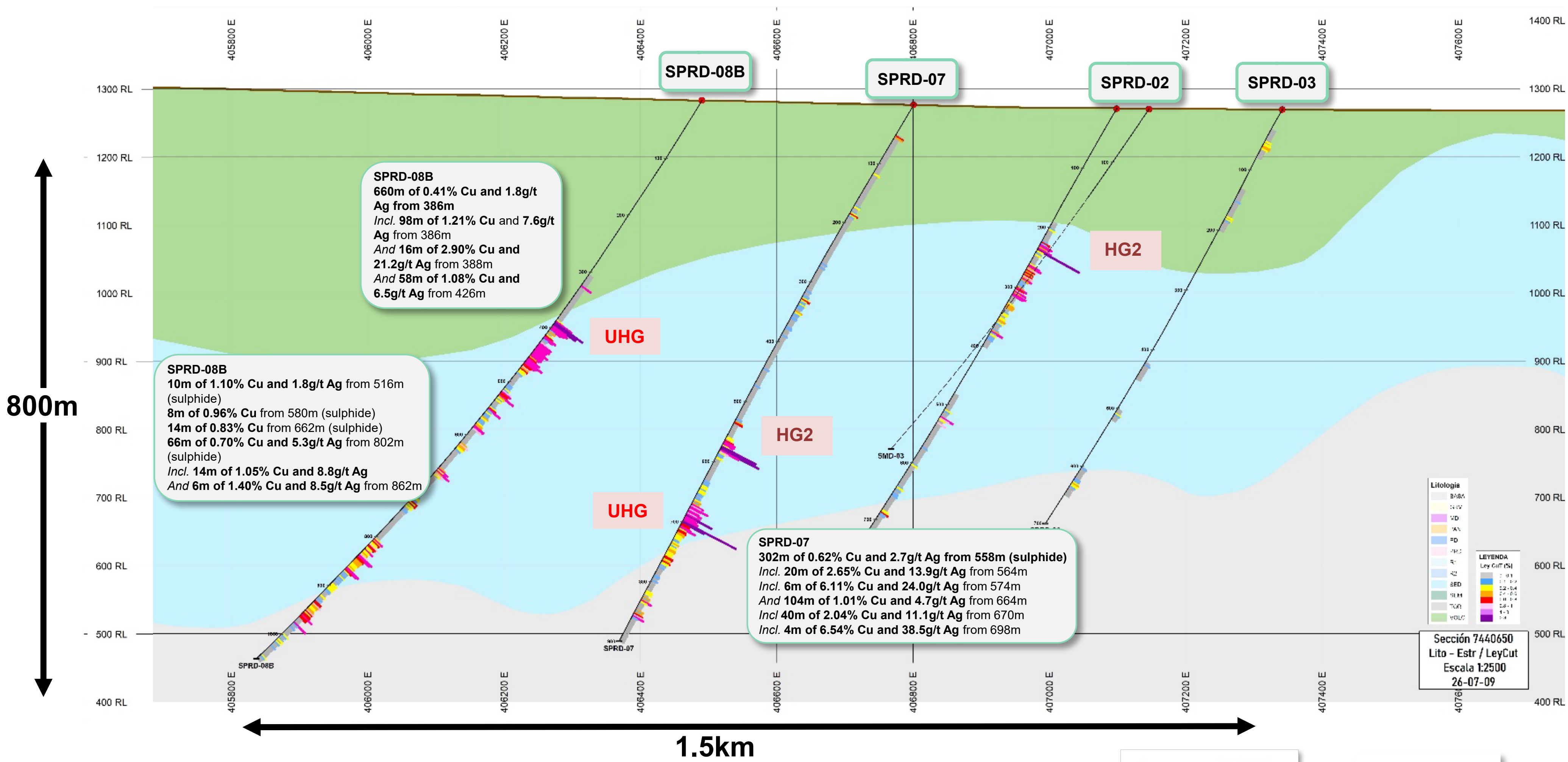


UHG	Ultra High Grade >10% CuT
HG2	High Grade2 >2.0% CuT



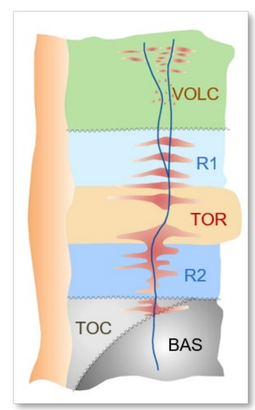


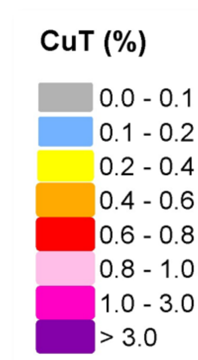
Pampa: Section 7,440,650-N (150m step-out drilling)



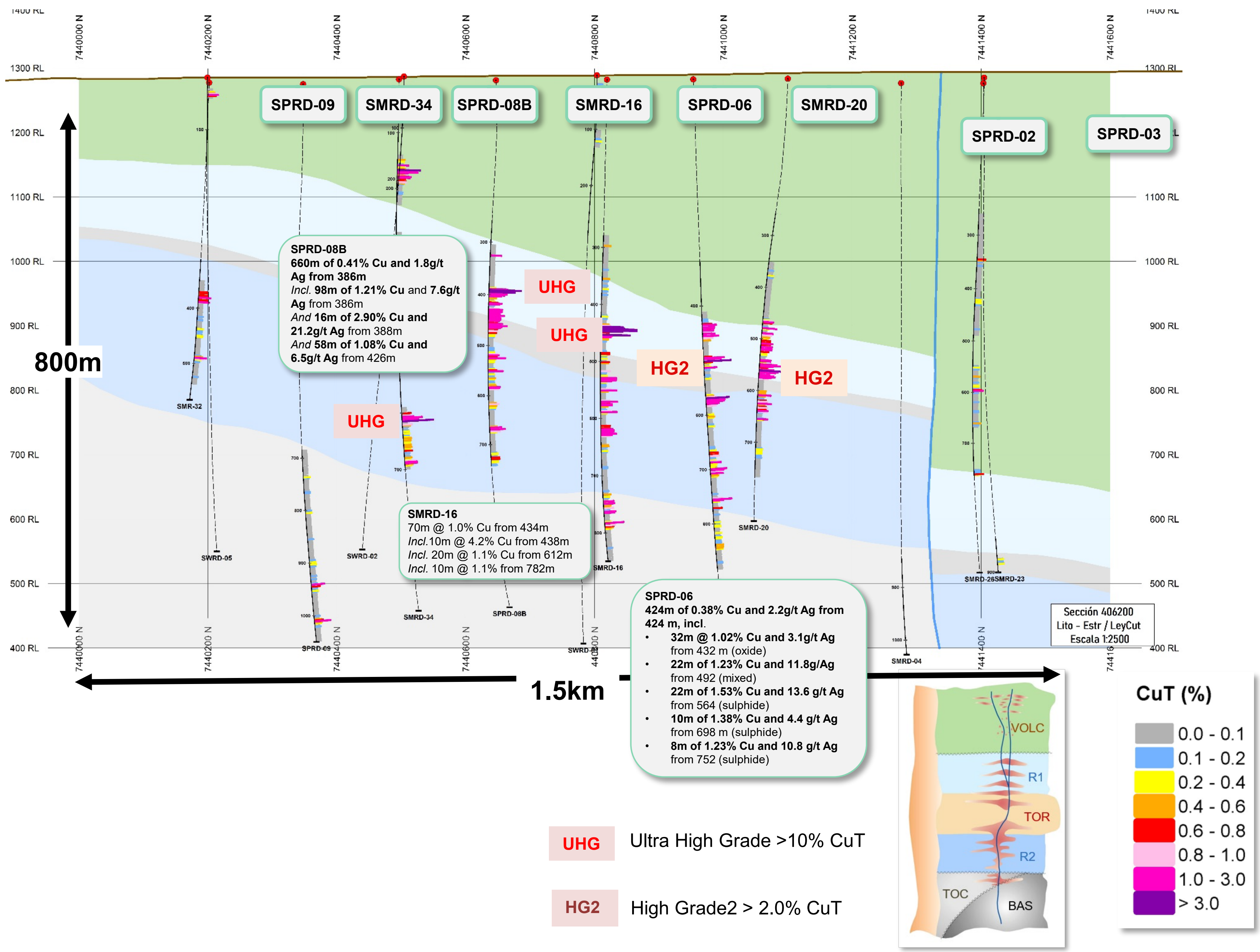
UHG Ultra High Grade >10% CuT

HG2 High Grade2 >2.0% CuT





Pampa: Section 406,200-E (NS continuity towards the west)



Pampa: >0.5% Cu Thickness Potential: Trend

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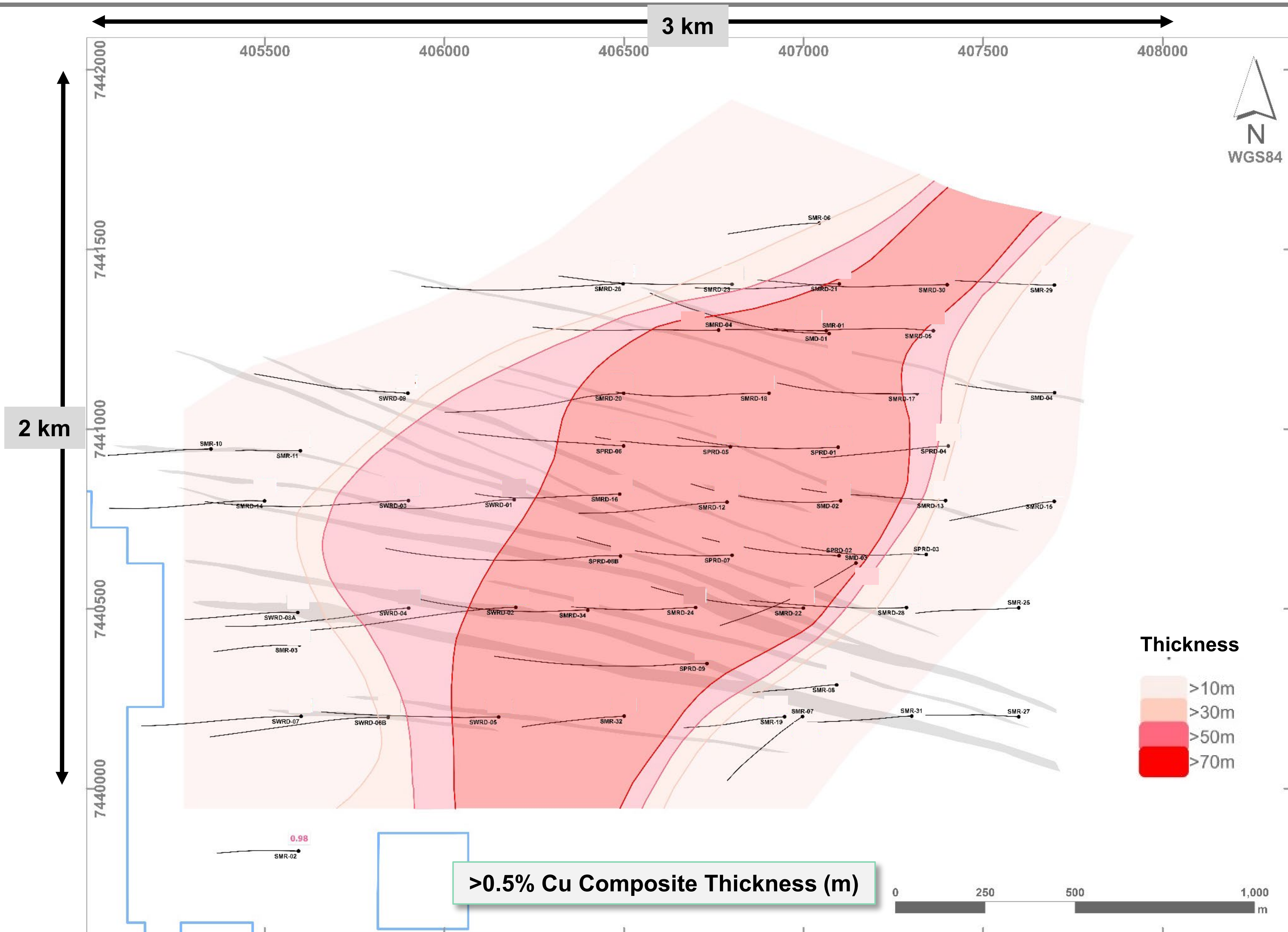
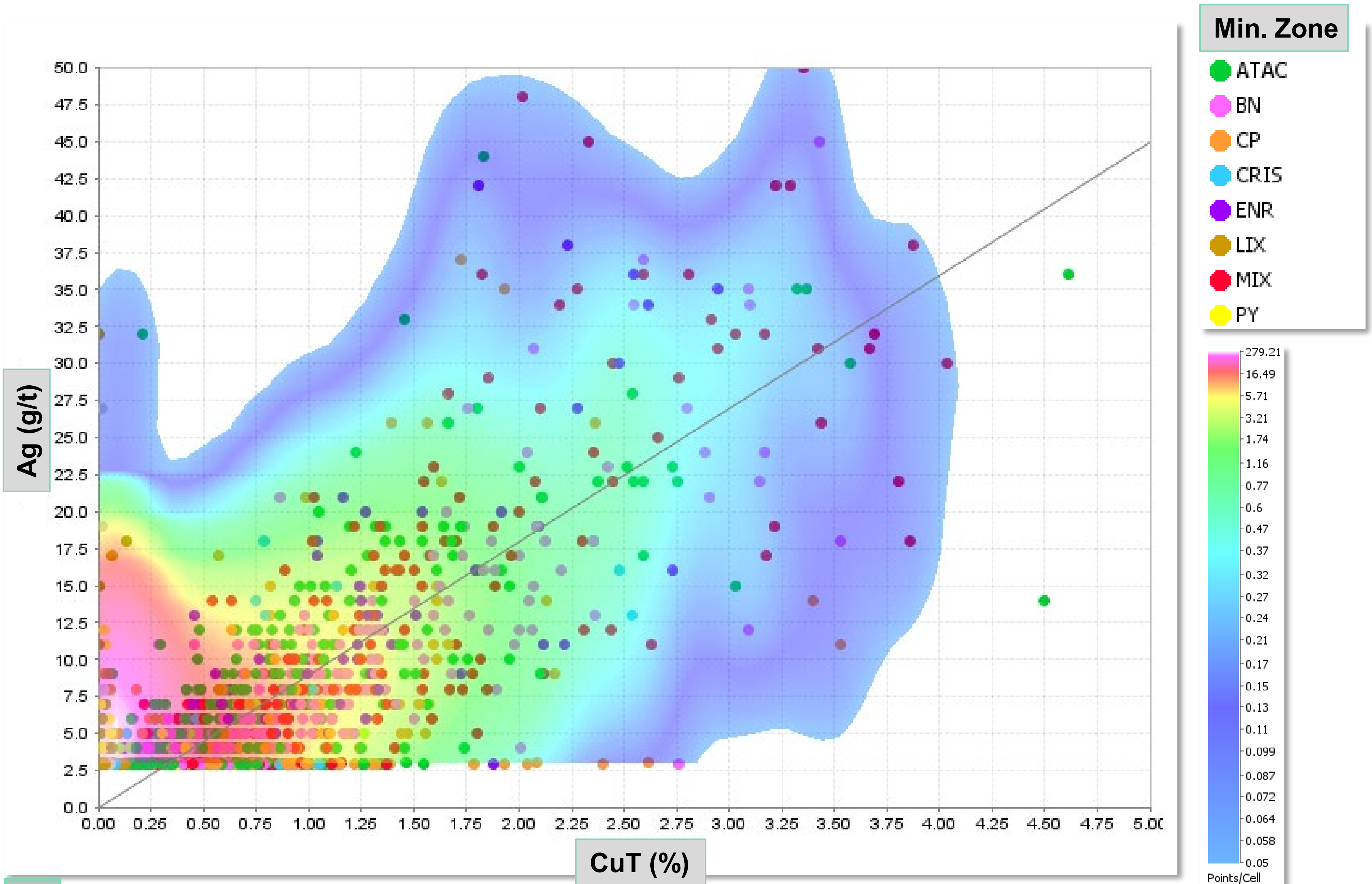


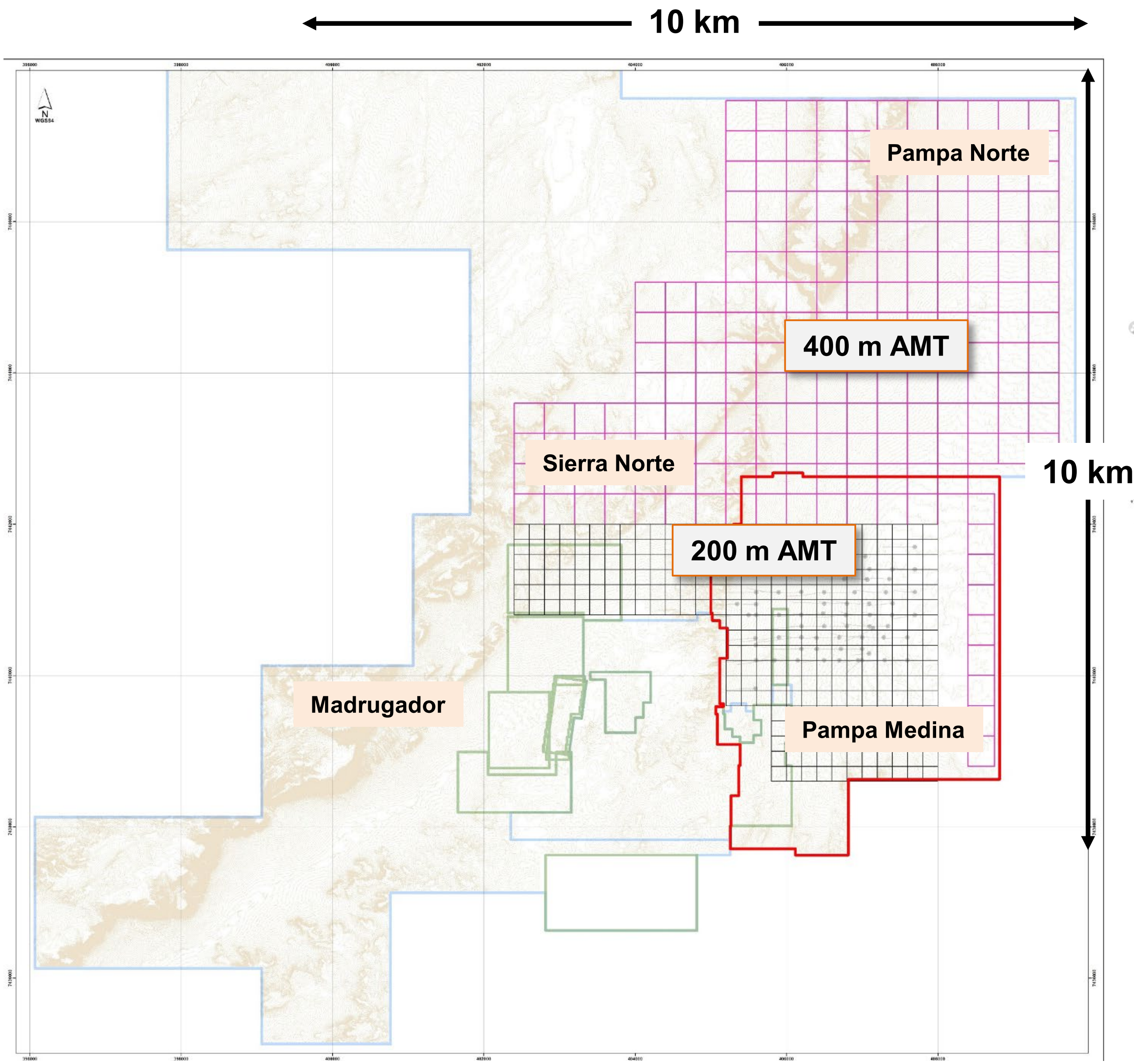
Illustrative diagram displaying the Pampa Medina drilling to date with the undiluted composite thickness of each drillhole with copper grades exceeding 0.5% Cu. Thickness ranges based on drillhole intercepts.

Pampa: Ag vs Cu Variation (Logged Drill Samples)

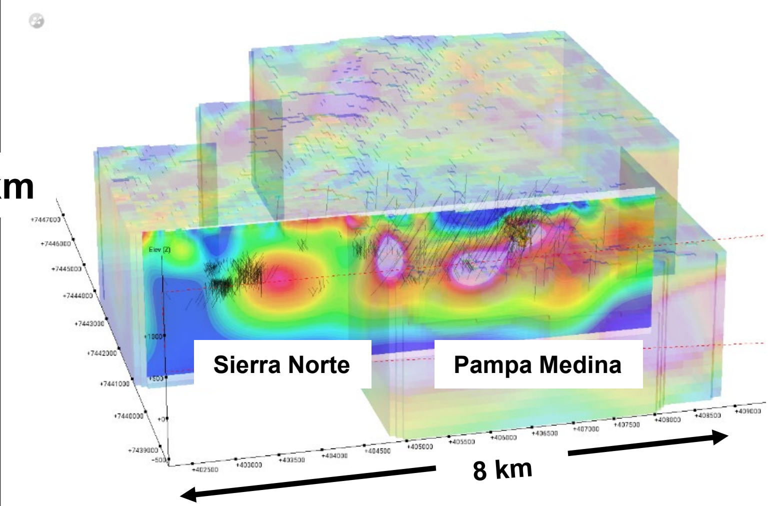


CuT (%) vs Ag (ppm ICP Assayed) Point Density Diagram

Pampa Medina District Scale: Exploration Potential - AMT



AMT Surveyed Areas



AMT Section

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Q&A

Hayden Locke
CEO & Director

Nico Cookson
President

Sergio Rivera
VP, Exploration

CHILE'S NEW COPPER DISCOVERY

Advancing Development With District Scale Potential

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