



STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

ANNOUNCEMENT

Ongoing Disclosure Notice

11 November 2025 – Attached is an Ongoing Disclosure Notice for Michael Taitoko.

ENDS

Howard Thomas

General Counsel and Company Secretary
Mercury NZ Limited

For investor relations queries, please contact:

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Head of Business Performance & Investor
Relations
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For media inquiries, please contact:

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ABOUT MERCURY NZ LIMITED

Mercury's generation assets produce electricity from 100% renewable sources: hydro, geothermal and wind. We're also a retailer of electricity, gas, broadband and mobile services. We're listed on the New Zealand Stock Exchange and the Australian Stock Exchange with the ticker symbol 'MCY', with foreign exempt listed status. The New Zealand Government holds a legislated minimum 51% shareholding of Mercury.

Visit us at: www.mercury.co.nz





Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Mercury NZ Limited
Date this disclosure made:	11/11/2025
Date of last disclosure:	5/07/2017

Director or senior manager giving disclosure

Full name(s):	Michael John Taitoko
Name of listed issuer:	Mercury NZ Limited
Name of related body corporate (if applicable):	Not applicable
Position held in listed issuer:	Ex Non-Executive Director

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary Shares (NZX: MCY)
Nature of the affected relevant interest(s):	Transfer of registered holder from Michael John Taitoko, to Sharsies Nominee Limited and subsequent partial sale of ordinary shares by Sharsies Nominee Limited on behalf of the beneficial owner, Michael John Taitoko.
For that relevant interest-	
Number held in class before acquisition or disposal:	2,200
Number held in class after acquisition or disposal:	200
Current registered holder(s):	Sharsies Nominee Limited
Registered holder(s) once transfers are registered:	Not applicable

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	Not applicable
Class of underlying financial products:	Not applicable

Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative(if any):	Not applicable
The price specified in the terms of the derivative (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
For that derivative,-	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable
Details of transactions giving rise to acquisition or disposal	
Total number of transactions to which notice relates:	2

Details of transactions requiring disclosure-

Date of transaction:	4/11/2025
Nature of transaction:	Transfer of registered holder of ordinary shares in Mercury NZ Limited, from Michael Taitoko to Sharsies Nominee Limited as custodian for the beneficial holder, Michael Taitoko.
Name of any other party or parties to the transaction (if known):	Not applicable
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	\$0
Number of financial products to which the transaction related:	2,200
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	Not applicable
Whether relevant interests were acquired or disposed of during a closed period:	Not applicable
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	Not applicable
Date of the prior written clearance (if any):	Not applicable
Details of transactions requiring disclosure-	
Date of transaction:	4/11/2025
Nature of transaction:	Sale of ordinary shares by the registered holder, Sharsies Nominee Limited, on behalf of the beneficial owner, Michael Taitoko. The relevant interest was disposed of after Michael Taitoko had ceased his role as a Non-Executive Director at Mercury NZ Limited.
Name of any other party or parties to the transaction (if known):	Not applicable
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	\$13,020
Number of financial products to which the transaction related:	2,000
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	Not applicable
Whether relevant interests were acquired or disposed of during a closed period:	Not applicable
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	Not applicable
Date of the prior written clearance (if any):	Not applicable
Summary of other relevant interests after acquisition or disposal:	
Class of quoted financial products:	Not applicable
Nature of relevant interest:	Not applicable
<i>For that relevant interest,-</i>	
Number held in class:	Not applicable
Current registered holder(s):	Not applicable
<i>For a derivative relevant interest,-</i>	
Type of derivative:	Not applicable
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price's specified terms (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
<i>For that derivative relevant interest,-</i>	
Parties to the derivative:	Not applicable

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Not applicable

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:

Not applicable

Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:



Date of signature:

11/11/2025

Name and title of authorised person:

Rebecca Woolacott, Legal & Commercial Manager