11 November 2025

MIDDLE ISLAND RESOURCES LIMITED

ACN 142 361 608

ADDENDUM TO 2025 NOTICE OF ANNUAL GENERAL MEETING

Middle Island Resources Limited ACN 142 361 608 (**Company**) hereby provides this Addendum (**Addendum**) to the Notice of Annual General Meeting dated 27 October 2025 (**Notice of Meeting**).

The Meeting will be held at 10:00am (AWST) on Friday, 28 November 2025 at Allendale Square, Level 1, 77 St Georges Terrace, Perth WA 6005.

Defined terms in the Notice of Meeting have the same meaning in this Addendum unless otherwise stated.

This Addendum is supplemental to the original Notice of Meeting and should be read in conjunction with the Notice of Meeting. Save for the amendments set out below, the Notice of Meeting remains unchanged.

The numbering used in this Addendum is a continuation of the numbering used in the Notice of Meeting.

This Addendum should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their suitably qualified professional advisors prior to voting.

ADDITIONAL RESOLUTIONS

By this Addendum:

- existing Resolution 2 is withdrawn;
- existing Resolution 2 and Section 4 of the Notice of Meeting are deleted;
- new Resolution 9 as detailed below is added to the Notice of Meeting and will be considered at the Meeting; and
- new Section 11 and amendments to Schedule 1 in respect of the additional Resolution is added to the Explanatory Memorandum in relation to the Notice of Meeting.

REPLACEMENT PROXY FORM

A replacement Proxy Form has been made available with this Addendum.

If Shareholders wish to have their votes counted by proxy in respect of Resolution 9, Shareholders must use the replacement Proxy Form to vote on ALL Resolutions. In the event that a Shareholder provides a replacement Proxy Form, any Proxy Form dispatched with the original Notice of Meeting which has been completed by that Shareholder will be disregarded.

If you have already voted and do not wish to vote on Resolution 9 or otherwise change your proxy vote, you do not need to take any action, as the proxy you previously submitted remains valid.

The Company may accept Proxy Forms dispatched with the original Notice of Meeting received from Shareholders in the event that a replacement Proxy Form is not provided by the relevant Shareholder.

BY ORDER OF THE BOARD

Gabriel Chiappini

Mr Gabriel Chiappini
Chair of Governance

Dated: 11 November 2025

AGENDA

The following additional Resolutions are inserted in the Notice of Meeting as follows:

Resolution 9 – Election of Director - Mr David A-Izzeddin

To consider and, if thought fit, to pass with or without amendment, as an ordinary resolution, the following:

'That, for the purposes of Listing Rule 14.4, Article 6.2(b) of the Constitution and for all other purposes, Mr David A-Izzeddin, a Director who was appointed as a Director by the Board of Directors on 31 October 2025, retires and, being eligible, is elected as a Director of the Company, on the terms and conditions in the Explanatory Memorandum.'

EXPLANATORY MEMORANDUM

The following new Section 11 and addition to Schedule 1 is added to the Explanatory Memorandum in relation to the Notice of Meeting in respect of Resolution 9 as follows:

11. Resolution 9 – Election of Director - Mr David A-Izzeddin

11.1 General

Article 6.2(b) of the Constitution provides that the Directors may at any time appoint any person to be a Director, either to fill a casual vacancy or as an addition to the existing Directors.

Article 6.3(j) and Listing Rule 14.4 both require that a Director appointed as a casual vacancy or as an addition to the existing Board must not hold office without election past the next annual general meeting of the Company following the Director's appointment.

Mr David A-Izzeddin was appointed by the Board as a Non-Executive Director on 31 October 2025. Accordingly, Mr A-Izzeddin retires at this Meeting and, being eligible and offering himself for election, seeks election pursuant to Resolution 9.

If Resolution 9 is passed, Mr A-Izzeddin will retire at the conclusion of the Meeting and will be immediately elected as a Director.

If Resolution 9 is not passed, Mr A-Izzeddin will retire at the conclusion of the Meeting and will not be elected as a Director.

11.2 Mr David A-Izzeddin

Mr A-Izzeddin is a Geologist with over 30 years' experience across a broad range of commodities and geographies. Experience in grass roots exploration, target generation, resource definition, project assessment, feasibility studies, economic analysis, mine development and business development. Mr A-Izzeddin has a strong track record of project generation, discovery, project evaluation, resource assessment and management.

Mr A-Izzeddin played significant roles in the discovery, resource definition and development of a number of deposits including Mount Wright (1.0moz gold), Nolans-Sarsfield (5.8moz gold) in North Queensland, Tuvatu (0.8moz gold) in Fiji, Valja Strz (330m-lb copper, 0.4moz gold, 1.4moz silver), Surdulica (121mlb molybdenum) and the Timok Carlin gold project (2.3moz gold) in Serbia.

Mr A-Izzeddin currently serves as Managing Director for Ballymore Resources (ASX:BMR). Mr A-Izzeddin does not hold any material directorships other than as stated in this Notice.

If elected, Mr A-Izzeddin is considered by the Board (with Mr A-Izzeddin abstaining) is not considered to be an independent Director, by virtue of being the nominee director of the shareholders of Konstantin Resources Limited.

The Company confirms that it took appropriate checks into Mr A-Izzedin's background and experience prior to his appointment and that these checks did not identify any areas or information of concern.

Mr A-Izzeddin has acknowledged to the Company that he will have sufficient time to fulfil his responsibilities as a Director.

11.3 Board recommendation

The Board (other than Mr A-Izzeddin, who abstains from making a recommendation given his personal interest in the outcome of Resolution 9) recommend that Shareholders vote in favour of Resolution 9 for the following reasons:

(a) Mr A-Izzeddin is a highly experienced geologist with experience across a broad range of commodities and geographies; and

(b) Mr A-Izzeddin's has a strong track record of project generation, discovery, project evaluation, resource assessment and management which will make him a valuable addition to the Board in the next phase of the Company's growth.

11.4 Additional information

Resolution 9 is an ordinary resolution.

Schedule 1 Additional definitions

Addendum	means this addendum to the Notice of Meeting.

Middle Island
RESOURCES LIMITED

Proxy Voting Form

If you are attending the Meeting in person, please bring this with you for Securityholder registration.

Middle Island Resources Limited | ABN 70 142 361 608

Your proxy voting instruction must be received by **10:00am (AWST) on Wednesday, 26 November 2025**, being **not later than 48 hours** before the commencement of the Meeting. Any Proxy Voting instructions received after that time will not be valid for the scheduled Meeting.

SUBMIT YOUR PROXY

Complete the form overleaf in accordance with the instructions set out below.

YOUR NAME AND ADDRESS

The name and address shown above is as it appears on the Company's share register. If this information is incorrect, and you have an Issuer Sponsored holding, you can update your address through the investor portal: **https://investor.automic.com.au/#/home** Shareholders sponsored by a broker should advise their broker of any changes.

STEP 1 - APPOINT A PROXY

If you wish to appoint someone other than the Chair of the Meeting as your proxy, please write the name of that Individual or body corporate. A proxy need not be a Shareholder of the Company. Otherwise if you leave this box blank, the Chair of the Meeting will be appointed as your proxy by default.

DEFAULT TO THE CHAIR OF THE MEETING

Any directed proxies that are not voted on a poll at the Meeting will default to the Chair of the Meeting, who is required to vote these proxies as directed. Any undirected proxies that default to the Chair of the Meeting will be voted according to the instructions set out in this Proxy Voting Form, including where the Resolutions are connected directly or indirectly with the remuneration of Key Management Personnel.

STEP 2 - VOTES ON ITEMS OF BUSINESS

You may direct your proxy how to vote by marking one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF SECOND PROXY

You may appoint up to two proxies. If you appoint two proxies, you should complete two separate Proxy Voting Forms and specify the percentage or number each proxy may exercise. If you do not specify a percentage or number, each proxy may exercise half the votes. You must return both Proxy Voting Forms together. If you require an additional Proxy Voting Form, contact Automic Registry Services.

SIGNING INSTRUCTIONS

Individual: Where the holding is in one name, the Shareholder must sign.

Joint holding: Where the holding is in more than one name, all Shareholders should sign.

Power of attorney: If you have not already lodged the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Proxy Voting Form when you return it.

Companies: To be signed in accordance with your Constitution. Please sign in the appropriate box which indicates the office held by you.

Email Address: Please provide your email address in the space provided.

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Meeting, Proxy Voting Form and Annual Report via email.

CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Meeting the appropriate 'Appointment of Corporate Representative' should be produced prior to admission. A form may be obtained from the Company's share registry online at https://automicgroup.com.au.

Lodging your Proxy Voting Form:

Online

Use your computer or smartphone to appoint a proxy at https://investor.automic.com.au/#/loginsah or scan the QR code below using your smartphone

Login & Click on 'Meetings'. Use the Holder Number as shown at the top of this Proxy Voting Form.

BY MAIL:

Automic
GPO Box 5193
Sydney NSW 2001

IN PERSON:

Automic
Level 5, 126 Phillip Street
Sydney NSW 2000

BY EMAIL:

meetings@automicgroup.com.au

BY FACSIMILE:

+61 2 8583 3040

All enquiries to Automic:

WEBSITE:

https://automicgroup.com.au

PHONE:

1300 288 664 (Within Australia)
+61 2 9698 5414 (Overseas)

STEP 1 - How to vote

APPOINT A PROXY:

I/We being a Shareholder entitled to attend and vote at the Annual General Meeting of Middle Island Resources Limited, to be held at **10:00am (AWST) on Friday, 28 November 2025 at Allendale Square, Level 1, 77 St Georges Terrace, Perth WA 6000** hereby:

Appoint the Chair of the Meeting (Chair) OR if you are not appointing the Chair of the Meeting as your proxy, please write in the box provided below the name of the person or body corporate you are appointing as your proxy or failing the person so named or, if no person is named, the Chair, or the Chair's nominee, to vote in accordance with the following directions, or, if no directions have been given, and subject to the relevant laws as the proxy sees fit and at any adjournment thereof.

The Chair intends to vote undirected proxies in favour of all Resolutions in which the Chair is entitled to vote.
Unless indicated otherwise by ticking the "for", "against" or "abstain" box you will be authorising the Chair to vote in accordance with the Chair's voting intention.

AUTHORITY FOR CHAIR TO VOTE UNDIRECTED PROXIES ON REMUNERATION RELATED RESOLUTIONS
Where I/we have appointed the Chair as my/our proxy (or where the Chair becomes my/our proxy by default), I/we expressly authorise the Chair to exercise my/our proxy on Resolutions 1, 5, 7a and 7b (except where I/we have indicated a different voting intention below) even though Resolutions 1, 5, 7a and 7b are connected directly or indirectly with the remuneration of a member of the Key Management Personnel, which includes the Chair.

AUTOMIC

STEP 2 - Your voting direction

Resolutions		For	Against	Abstain
1	Adoption of Remuneration Report			
3	Approval of 10% Placement Facility (LR 7.1A)			
4	Approval of Employee Securities Incentive Plan			
5	Approval of potential termination benefits under the Plan			
6	Re-insertion of Proportional Takeover Bid Approval Provisions			
7a	Approval of issue of Performance Rights to Directors - 12,000,000 Performance Rights to Daniel Raihani (or his nominees)			
7b	Approval of issue of Performance Rights to Directors - 7,500,000 Performance Rights to Richie Yang (or his nominees)			
8	Approval of issue of Performance Rights to Chair of Governance and Company Secretary			
9	Election of Director Mr David A-Izzeddin			

Please note: If you mark the abstain box for a particular Resolution, you are directing your proxy not to vote on that Resolution on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

MDI

STEP 3 – Signatures and contact details

Individual or Securityholder 1	Securityholder 2	Securityholder 3
Sole Director and Sole Company Secretary	Director	Director / Company Secretary

Contact Name:

Email Address:

Contact Daytime Telephone

Date (DD/MM/YY)

/ /

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).