



ASX ANNOUNCEMENT

21 August 2026

BOARD RENEWAL – DIRECTOR RESIGNATIONS AND NEW APPOINTMENTS

Appointment of Guishi Wang, Teng Zhang and Yibo Qui to the Board

Mindax Limited (**ASX: MDX**) (**Mindax** or the **Company**) advises that, as part of a planned renewal of its Board, the following changes to the Board of Directors will take effect from 21 August 2026.

Resignations

The Company advises that Mr Benjamin Chow, Mr Qinglong Zeng and Mr Biao Zhun Zhu have resigned as directors of the Company, effective 21 August 2026.

The Board thanks Mr Chow, Mr Zeng and Mr Zhu for their long service and for their contribution to the Company's governance, funding and strategic direction over many years, and wishes them well in their future endeavours.

Appointments

The Company is pleased to advise the appointment of the following directors to the Board, effective 21 August 2026:

- **Dr Guishi Wang** – Non-Executive Chair
- **Mr Teng Zhang** – Non-Executive Director
- **Mr Yibo Qui** – Non-Executive Director

Dr Guishi Wang is an experienced corporate executive with more than 10 years of experience across project development, financing, energy and corporate management.

Dr Wang has been Managing Director of Elite Group since 2016, where he has been responsible for corporate strategy, project development, team leadership and stakeholder management. During this period, he has overseen the development of a significant residential project pipeline and successfully secured more than \$300 million in project financing.

Mr Teng Zhang is an Australian permanent resident based in Melbourne with experience in finance, investment, corporate management, business development and Australia-China commercial activities.

Since 2022, Mr Zhang has served as Director and CEO of HBZ Meta Artech Pty Ltd in Melbourne, focusing on corporate management, business development and developing commercial relationships between Australia and China.

Mr Yibo Qiu holds a Bachelor's Degree in Economics and a Master's Degree in Finance and has more than 21 years of experience in the Australian mining and resources sector.

Mr Qiu previously served for more than 10 years as an Executive Director of an ASX-listed magnetite company, where he gained extensive corporate, commercial and project development experience within the Australian iron ore industry.

This announcement has been authorised for release by Dennis Wilkins, Company Secretary.

End of Announcement

For further information contact:

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