Market Announcement

26 February 2026

Megado Minerals Limited (ASX: MEG) – Trading Halt

Trading in the securities of Megado Minerals Limited (‘MEG’) will be halted at the request of MEG, pending the release of an announcement by MEG.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Monday, 2 March 2026; or
- the release of the announcement to the market.

MEG’s request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance

ASX ANNOUNCEMENT
26 February 2026

Request for Trading Halt

Megado Minerals Limited (ASX:MEG) (the "Company") requests an immediate halt to the trading of the Company's quoted securities on the Australian Securities Exchange (**ASX**) pursuant to ASX Listing Rule 17.1.

The trading halt is requested pending an announcement to be made by the Company to the market in relation to a proposed acquisition ("purpose").

The Company provides the following information in relation to the request:

a) The trading halt is necessary to enable the Company to manage its continuous disclosure obligations under the ASX Listing Rules and the Corporations Act 2001 (Cth), as the Company expects to make an announcement that is material to the market in connection with the Purpose.

b) The Company requests that the trading halt remain in place until the earlier of the commencement of normal trading on Monday, 2 March 2026, or the release to the market of an announcement regarding the Purpose.

c) The Company is not aware of any reason why the trading halt should not be granted, nor of any other information necessary to inform the market in relation to this request.

-ENDS-

Authorised for release by: The Board of Megado Minerals Limited.

For more information:

Anthony Hall
Chairman
+61 417 466 039
ahall@megadominerals.com

Elvis Jurcevic
Investor Relations
+61 408 268 271
ej@irxadvisors.com