

Completion of Consolidation of Capital

Metgasco Ltd (ASX:MEL) ("**Metgasco**" or "**Company**") advises that the consolidation of the Company's issued capital on the basis of every fifty shares be consolidated into one share (with a corresponding consolidation on options on issue), as approved by shareholders at the Company's Annual General Meeting held on Wednesday, 26 November 2025, is now complete.

Metgasco's post consolidation capital structure is as follows:

Capital Structure Post-Consolidation	ASX Code	Number
Fully paid ordinary shares	MEL	36,742,276
unquoted options expiring 22/03/2026 exercisable at \$1.25	MELAI	1,280,000
unquoted options expiring 19/04/2026 exercisable at \$1.25	MELAJ	160,000
unquoted options expiring 4/06/2027 exercisable at \$0.50	MELAR	140,000

New holding statements have been dispatched to security holders advising them of their securities held on a post-consolidation basis. If the Consolidation would have resulted in a shareholder receiving a fraction of a share, that fraction was rounded up to the next whole share.

Normal trading on a T+2 settlement basis will commence tomorrow, 9 December 2025.

This ASX announcement was authorised for release by the Managing Director.

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