



Announcement Summary

Entity name

MAGNETITE MINES LIMITED.

Announcement Type

New announcement

Date of this announcement

Wednesday April 01, 2026

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
MGT	ORDINARY FULLY PAID	28,817,743	01/04/2026
MGTOG	OPTION EXPIRING 01-OCT-2028 DEFERRED	29,970,593	01/04/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MAGNETITE MINES LIMITED.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

34108102432

1.3 ASX issuer code

MGT

1.4 The announcement is

New announcement

1.5 Date of this announcement

1/4/2026



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time

03-Mar-2026 09:39

Announcement Title

New - Proposed issue of securities -
MGT

Selected Appendix 3B to submit quotation request

A standard +pro rata issue (renounceable)
A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

In accordance with the terms of the Rights Issue, the Company has appointed Mahe Capital Pty Ltd as its placement agent to use its reasonable endeavours to place the remaining shortfall under the Rights Issue within the three month period following the close of the Rights Issue.



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Corporate Action Component Detail

ASX +security code and description

MGT : ORDINARY FULLY PAID

Issue date

1/4/2026

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
		For example, to enter a value of 50% please input as 50.00
1 - 1,000	40	0.09 %
1,001 - 5,000	87	0.83 %
5,001 - 10,000	40	0.99 %
10,001 - 100,000	109	13.81 %
100,001 and over	48	84.28 %

Issue details

Number of +securities to be quoted

28,817,743

Issue currency

AUD - Australian Dollar

Issue price or consideration per +security

AUD 0.04000000

Any other information the entity wishes to provide about the +securities to be quoted

**ASX +security code and description**

MGTOG : OPTION EXPIRING 01-OCT-2028 DEFERRED

Issue date

1/4/2026

Distribution Schedule

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5,001 - 10,000	40	0.99 %
10,001 - 100,000	109	13.81 %
100,001 and over	48	84.28 %

Issue details

Number of +securities to be quoted

28,817,743

Issue currency

AUD - Australian Dollar

Issue price or consideration per +security

AUD 0.00000000

Any other information the entity wishes to provide about the +securities to be quoted

Options exercisable at \$0.08 each and expiring on 1 October 2028.

Placement Details

ASX +security code and description

MGTOG : OPTION EXPIRING 01-OCT-2028 DEFERRED

**Issue date**

1/4/2026

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5,001 - 10,000	40	0.99 %
10,001 - 100,000	109	13.81 %
100,001 and over	48	84.28 %

Issue details

Number of +securities to be quoted

1,152,850

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

As per the Underwriting Agreement and prospectus dated 3 March 2026, Mahe Capital Pty Ltd, is entitled to receive 1 Lead Manager Option for every \$1 raised under the Rights Issue.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.002990

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
MGT : ORDINARY FULLY PAID	224,853,418
MGTOA : OPTION EXPIRING 02-OCT-2027	16,639,408
MGTOF : OPTION EXPIRING 05-MAR-2028	63,398,569
MGTOG : OPTION EXPIRING 01-OCT-2028 DEFERRED	127,988,431

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MGTAT : OPTION EXPIRING 19-MAY-2028 EX \$0.1301	2,881,548
MGTAV : PERFORMANCE RIGHTS	10,208,523
MGTAW : OPTION EXPIRING 05-DEC-2031 EX \$0.0905	13,380,648
MGTAJ : OPTION EXPIRING 07-MAR-2028 EX \$0.1542	8,106,355
MGTAH : OPTION EXPIRING 06-DEC-2030 EX \$0.229	5,227,160
MGTAF : OPTION EXPIRING 05-DEC-2029 EX \$0.556	1,064,736
MGTAQ : OPTION EXPIRING 05-DEC-2029 EX \$0.556	913,977
MGTAU : OPTION EXPIRING 30-JUN-2028 EX \$0.1212	1,200,495
MGTAI : CONVERTIBLE NOTES	2,714,280