Appointment of General Manager - Geology

Minerals 260 Limited (**ASX:MI6**) ("**Minerals 260**" or "**the Company**") is pleased to announce the appointment of Mr Mark Muller as General Manager - Geology, further strengthening the Company's technical leadership team as it advances the 4.5Moz Bullabulling Gold Project ("**Bullabulling**"), located 65km from Kalgoorlie in Western Australia.

Mr Muller has been appointed to oversee the Company's exploration and geological activities at Bullabulling as the Company continues to grow the resource base and accelerates development.

Mr Muller is a highly experienced geologist with more than 30 years' experience spanning gold and nickel exploration, discovery, resource definition and mine geology.

Prior to joining Minerals 260, he spent almost two decades with Mincor Resources NL (delisted), most recently serving as Group Mine Geologist - Operations, working on the Company's Kambalda nickel operations and resource development activities. Earlier in his career Mr Muller held exploration roles with Barrick Gold of Australia, Homestake Gold, Sons of Gwalia and Ballarat Consolidated Gold, working in Western Australia, the Northern Territory and Victoria.

In 2020, Mr Muller was the co-recipient of the AMEC Prospector of the Year Award for the Cassini nickel discovery.

He holds a Master of Science in Ore Deposit Geology & Evaluation from the University of Western Australia, an Honours degree in Environmental Geochemistry, and a Bachelor of Science in Geology from the University of New England and is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM).

Minerals 260 Managing Director Luke McFadyen said:

"*We are very pleased to welcome Mark to Minerals 260. He is a highly respected geologist with significant experience in both gold and nickel systems and a strong record in exploration, resource development and mining operations. Mark's appointment further strengthens our technical team as we continue progressing Bullabulling towards production.*"

This announcement has been authorised for release by the Board of Minerals 260.

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Bullabulling Gold Project Overview

Bullabulling Gold Project is a potential open pit mining operation located 25km south-west of Coolgardie in the Eastern Goldfields region of Western Australia. The Project hosts a JORC 2012 Mineral Resource Estimate of 130Mt @ 1.0g/t Au for 4.5Moz of gold, on granted mining leases and is located within a largely contiguous 587sq km tenement package (**Tables 1 and 2)**.

Table 1 - Bullabulling Mineral Resource Estimate as of December 2025 by deposit

Deposit	Indicated			Inferred			Total Resource		
	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)
Dicksons	12	1.0	390	6.5	1.0	220	18	1.0	610
Phoenix	45	0.98	1,400	12	1.1	400	57	1.0	1,800
Bacchus	32	1.0	1,100	14	1.2	530	46	1.1	1,600
Kraken	2.9	1.2	120	5.9	1.2	220	8.8	1.2	340
Gibraltar	1.7	0.85	47	3.7	1.1	130	5.4	1.0	180
Total	**93**	**1.0**	**3,000**	**42**	**1.1**	**1,500**	**130**	**1.0**	**4,500**

Table 2 - Bullabulling Mineral Resource Estimate as of December 2025 by domain

Domain	Indicated			Inferred			Total Resource		
	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)
Oxide	3.1	0.95	96	1.5	0.93	44	4.6	0.94	140
Transitional	23	0.99	720	3.2	1.1	110	26	1.0	830
Fresh	67	1.0	2,200	37	1.1	1,300	104	1.1	3,600
Total	**93**	**1.0**	**3,000**	**42**	**1.1**	**1,500**	**130**	**1.0**	**4,500**

Notes for Table 1 and Table 2:

1. *Mineral Resources reported above a cut-off grade of 0.4 g/t Au inside a A$4,500 pit shell.*
2. *Numerical differences occur due to rounding to two significant figures to reflect the relative uncertainty of a mineral resource estimate.*
3. *Effective reporting date 1st December 2025.*

Competent Person Statements

The information in this announcement that relates to the Mineral Resource Estimate for the Bullabulling Gold Project is extracted from the Minerals 260 Limited ASX announcement titled "Bullabulling Gold Project Mineral Resource Doubles to 4.5Moz" dated 1 December 2025. This announcement is available on www.minerals260.com.au.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the estimates in the previous announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original market announcement.

Forward Looking Statements

This announcement may contain forward-looking statements, guidance, forecasts, estimates, prospects, projections or statements in relation to future matters that may involve risks or uncertainties and may involve significant items of subjective judgement and assumptions of future events that may or may not eventuate (Forward Statements).

Forward Statements can generally be identified by the use of forward-looking words such as "anticipates", "estimates", "will", "should", "could", "going", "may", "expects", "plans", "forecast", "target" or similar expressions. Forward Statements including references to updating or upgrading mineral resource estimates, future or near-term production and the general prospectivity of the deposits at the Bullabulling Gold Project (Project), likelihood of permitting the Project and taking a financial investment decision, among other indications, guidance or outlook on future revenues, distributions or financial position and performance or return or growth in underlying investments are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

In addition, these Forward Statements are based upon certain assumptions and other important factors that, if untrue, could materially affect the future results, performance or achievements expressed or implied by such information or statements. There can be no assurance that such information or statements will prove to be accurate.

Key assumptions upon which the Company's forward-looking information is based include, without limitation, assumptions regarding the exploration and development activities, receipt of timely approvals and permits, ability to obtain timely finance on reasonable terms when required in the future and contracting for development, construction and commissioning of any future mining operation on terms favourable to the Company, the current and future social, economic and political conditions and any other assumption generally associated with the mining industry. To the extent that certain statements contained in this announcement may constitute 'Forward Statements' or statements about forward looking matters, then the information reflects the Company's (and no other party's) intent, belief or expectations as at the date of this announcement. No independent third party has reviewed the reasonableness of any such statements or assumptions. None of the Company, its related bodies corporate and their respective officers, directors, employees, advisers, partners, affiliates and agents (together, the MI6 Parties) represent or warrant that such Forward Statements will be achieved or will prove to be correct or gives any warranty, express or implied, as to the accuracy, completeness, likelihood of achievement or reasonableness of any Forward Statement contained in this announcement.

Forward Statements are not guarantees of future performance and involve known and unknown risk, uncertainties and other factors, many of which are beyond the control of the Company, and their respective officers, employees, agents and advisors, that may cause actual results to differ materially from those expressed or implied in such statements. Except as required by law or regulation, the Company assumes no obligation to release updates or revisions to Forward Statements to reflect any changes. Recipients should form their own views as to these matters and any assumptions on which any of the Forward Statements are based and not place reliance on such statements.