

**3 AUGUST 2026**

MOONLIGHT COMMENCES MAIDEN DRILLING AT PEAK DOWNS COPPER PROSPECT

DRILLING PROGRAMME UNDERWAY TO TEST HISTORICALLY HIGH-GRADE COPPER SYSTEM IN CENTRAL QUEENSLAND

Moonlight Resources Limited (**Moonlight** or **the Company**) is pleased to announce the commencement of its inaugural reverse circulation (**RC**) drilling programme at the Peak Downs Copper Prospect (**Peak Downs**, or **the Prospect**) in central Queensland.

The programme represents Moonlight's **first modern, systematic drilling campaign at Peak Downs, designed to begin assessing the potential of this historically significant copper system.**

The decision to advance this work follows a detailed review of historical exploration data by Moonlight's exploration team, which, combined with recent drilling successes at the Clermont Gold Project, has **increased confidence in the broader prospectivity of the region and generated strong internal excitement around the copper potential at Peak Downs.**

HIGHLIGHTS

- **Maiden Moonlight drilling program underway at Peak Downs Copper Prospect.**
- **Approximately 3,000m of RC drilling planned**, focused initially on the Central Zone.
- Host to a historically mined **copper system extending over 2.5km of continuous strike.**
- High-grade historical production reported to have totalled **approx. 100,000 tonnes of oxidized carbonate averaging ~17% Cu¹.**
- Historical drilling returned **broad zones of mineralisation²**, including:
 - **24m at 0.97% Cu** from 8m (PDRC042), including: **6m at 2.95% Cu**; and **10m at 2.00% Cu** from 38m
 - **39m at 1.11% Cu** from 30m (PDRC125), including: **6m at 4.04% Cu** from 36m;
 - **20m at 1.49% Cu** from surface (PDRC109), including: **8m at 3.00% Cu** from 0m;
 - **12m at 2.72% Cu** from 20m (PDRC094), including: **6m at 4.48% Cu** from 24m.
- Drilling is designed to validate selected historical intercepts, test continuity of mineralisation and improve understanding of the relationship between shallow oxide/secondary copper mineralisation and underlying primary sulphide mineralisation.

¹ Cox, R. 1969. Summary Report for Authority to Prospect 522M, Clermont, Queensland for Newmont Pty Ltd. A review of the economic geology of the Peak Downs Mine, Copperfield, Queensland. Unpublished Report held by Department of Minerals and Energy as CR 294r.

² CR27372A, Annual report for twelve month period July 1994 to July 1995, Peak Downs, Straits Mining Pty Limited.

Managing Director, Mr Greg Starr, commented:

"The commencement of drilling at Peak Downs represents the first step under Moonlight's ownership in systematically exploring the potential of this historically significant high-grade copper system.

Peak Downs can already be considered a meaningful copper system, having delivered very high historical production grades from mining activities between 1862 and 1877. Fortunately for us, Peak Downs has not seen any meaningful recent exploration and remains almost completely underexplored using modern techniques.

This initial programme is designed to validate select historical data, improve our understanding of the mineralised system and provide the technical foundation for future work. Importantly, it gives Moonlight the opportunity to determine whether Peak Downs can support a future copper Resource and important asset within our broader Queensland portfolio."



Figure 1: Eagle Drilling RC Rig arriving at location of the Peak Downs Copper Prospect

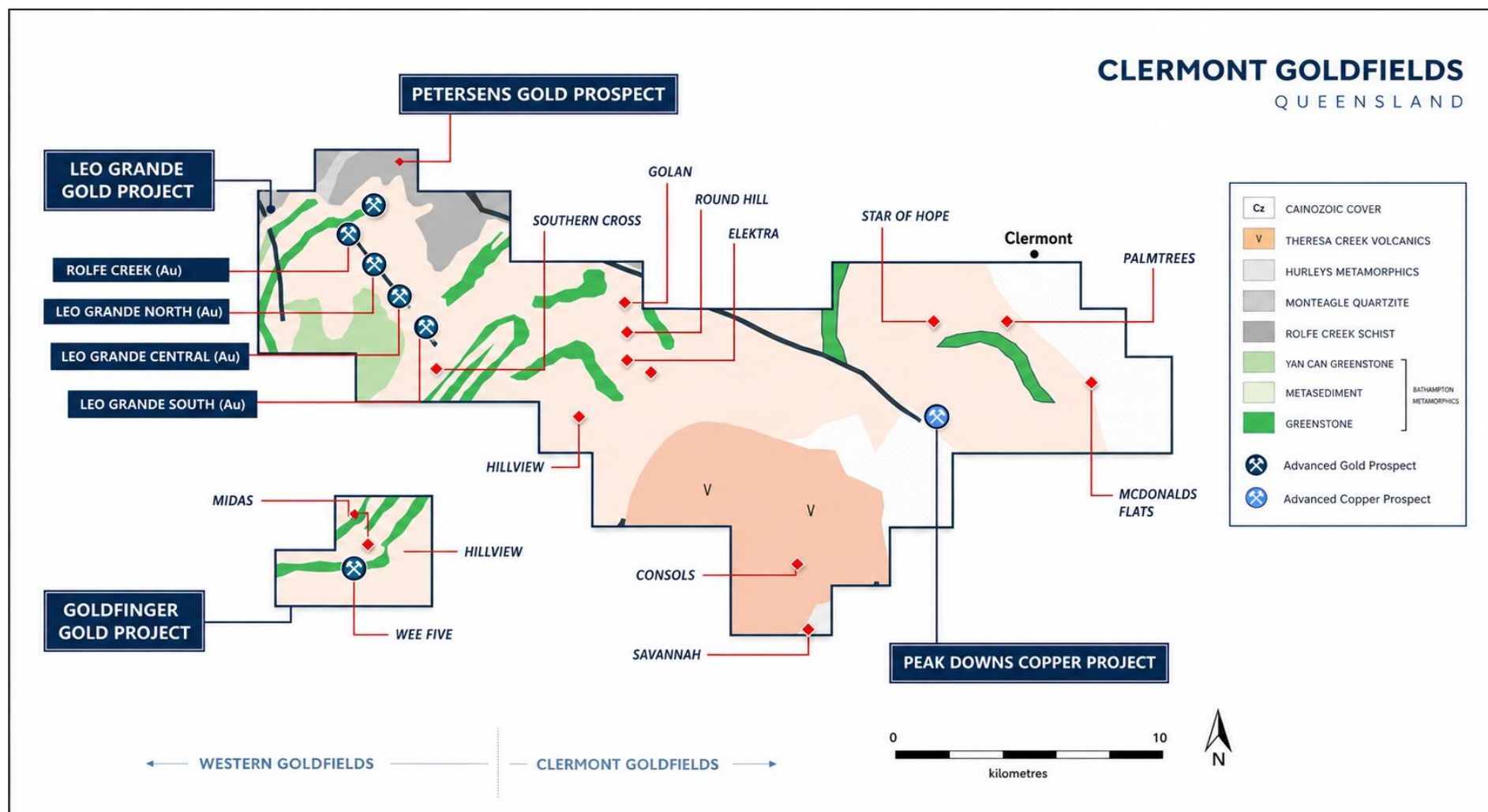


Figure 2: Moonlight's Clermont Gold Project, showing the location of the Peak Downs Copper Prospect

ABOUT THE PEAK DOWNS COPPER PROSPECT

BACKGROUND

The Peak Downs Copper Project is located near Clermont in central Queensland within the highly prospective Anakie Inlier, a region with a history of copper and gold mining. The historical Peak Downs Copper Lode is located approximately 6 km southwest of the Clermont, while the broader Clermont tenure extends across the surrounding district (see Figure 2).

Originally discovered in the early 1860's, Peak Downs was historically mined for high-grade, near-surface secondary copper mineralisation. Mining focused on copper mineralisation developed along the copper-bearing lode system copper-bearing lode system that extends over approximately 2.5km of strike.

Historical production (between 1862 and 1877) is reported to have mined and smelted 100,000 tonnes of ore at an average grade of approximately 17% Cu.

Moonlight considers the Project to be underexplored relative to its historical significance, particularly given the limited application of modern exploration techniques across the broader mineralised system.

GEOLOGICAL SETTING AND EXPLORATION POTENTIAL

Peak Downs is interpreted as a stratabound copper system associated with siliceous ironstones and chlorite schist horizons. The mineralised system is currently understood as having characteristics consistent with Besshi-style copper mineralisation, with later structural and metamorphic modification.

Key geological features include:

- copper mineralisation hosted within a shear-controlled ironstone lode
- near-surface oxide and secondary copper (malachite, azurite)
- primary sulphide mineralisation (chalcopyrite, pyrite)
- multiple mineralised horizons, including the main ironstone lode and adjacent hangingwall and footwall chlorite schists.

Historical work indicates mineralisation remains open and largely underexplored throughout the system, particularly at depth and along strike. Moonlight's drilling programme is designed to improve geological confidence and test correlation of mineralisation between historical drill sections.

HISTORICAL RESULTS

Previous exploration campaigns have returned strong results.

Historic intercepts³ include*:

- **24m @ 0.97% Cu**, from 8m (PDRC042), including:
 - **6m at 2.95% Cu**, from 26m, and
 - **10m at 1.99% Cu** from 38m.
- **39m at 1.11% Cu**, from 30m (PDRC125), including:
 - **6m at 4.04% Cu** from 36m.
- **24m at 1.01% Cu**, from 14m (PDRC127), including:

³ CR27372A, Annual report for twelve month period July 1994 to July 1995, Peak Downs, Straits Mining Pty Limited.

- **12m at 1.50% Cu** from 26m.
- **20m at 1.49% Cu**, from 0m (PDRC109), including:
 - **8m at 3.00% Cu** from 0m.
- **22m at 1.27% Cu**, from 0m (PDRC146), including:
 - **6m at 2.17% Cu** from 8m.
- **12m at 2.72% Cu**, from 20m (PDRC094), including:
 - **6m at 4.48% Cu** from 24m.

**These historic intercepts have been reported at >2000 ppm Cu cut-off with up to 2m internal dilution. no metal equivalent values have been used or reported. composite intervals represent the length-weighted average grade of all reported mineralised intervals above the reporting cut-off grade within each drill hole.*

MAIDEN MODERN PEAK DOWNS DRILLING PROGRAMME

Moonlight has planned an initial RC drilling programme comprising approximately 3,000m at the Peak Downs Copper Prospect, initially focused on the Central Zone, where historical drilling has indicated relatively continuous copper mineralisation within the broader Peak Downs trend.

The programme has been designed as a **systematic validation and confirmation campaign**, with the following key objectives:

- twin selected historical drill holes to validate reported copper intercepts;
- test the continuity of mineralisation between historical drill sections;
- improve confidence in the geological model;
- assess the relationship between shallow oxide/secondary copper mineralisation and deeper sulphide mineralisation;
- test selected zones where historical drilling has indicated higher-grade copper mineralisation; and
- generate new geological and assay data to support future assessment of Mineral Resource potential.

The programme is expected to include a combination of validation, infill and targeted extension drilling. Subject to results, Moonlight may consider further drilling, including diamond drilling, to improve geological, structural and metallurgical understanding of the Prospect.

DRILL PROGRAMME SIGNIFICANCE

Peak Downs provides Moonlight with exposure to a historically mined copper system in a recognised Queensland mining jurisdiction. The Prospect has strong historical credentials, including reported high-grade historical production and historical drilling, but it has not yet been supported by a current Mineral Resource Estimate (**MRE**) reported in accordance with the JORC Code.

The proposed drilling programme is therefore an important technical step in determining whether the historical copper mineralisation can be validated, modelled and advanced through further exploration.

If successful, the programme is intended to provide Moonlight with a stronger geological foundation for future work, including additional drilling, metallurgical testwork and assessment of the Prospect's potential to support a maiden MRE.

NEXT STEPS AT PEAK DOWNS

Priority Peak Downs workstreams include:

- completion of the initial reverse circulation drilling programme;
- receipt and interpretation of assay results;
- validation and refinement of the geological model;
- integration of historical and new drilling data;
- assessment of further drilling requirements; and
- consideration of additional technical work required, if any, to support a potential future MRE.

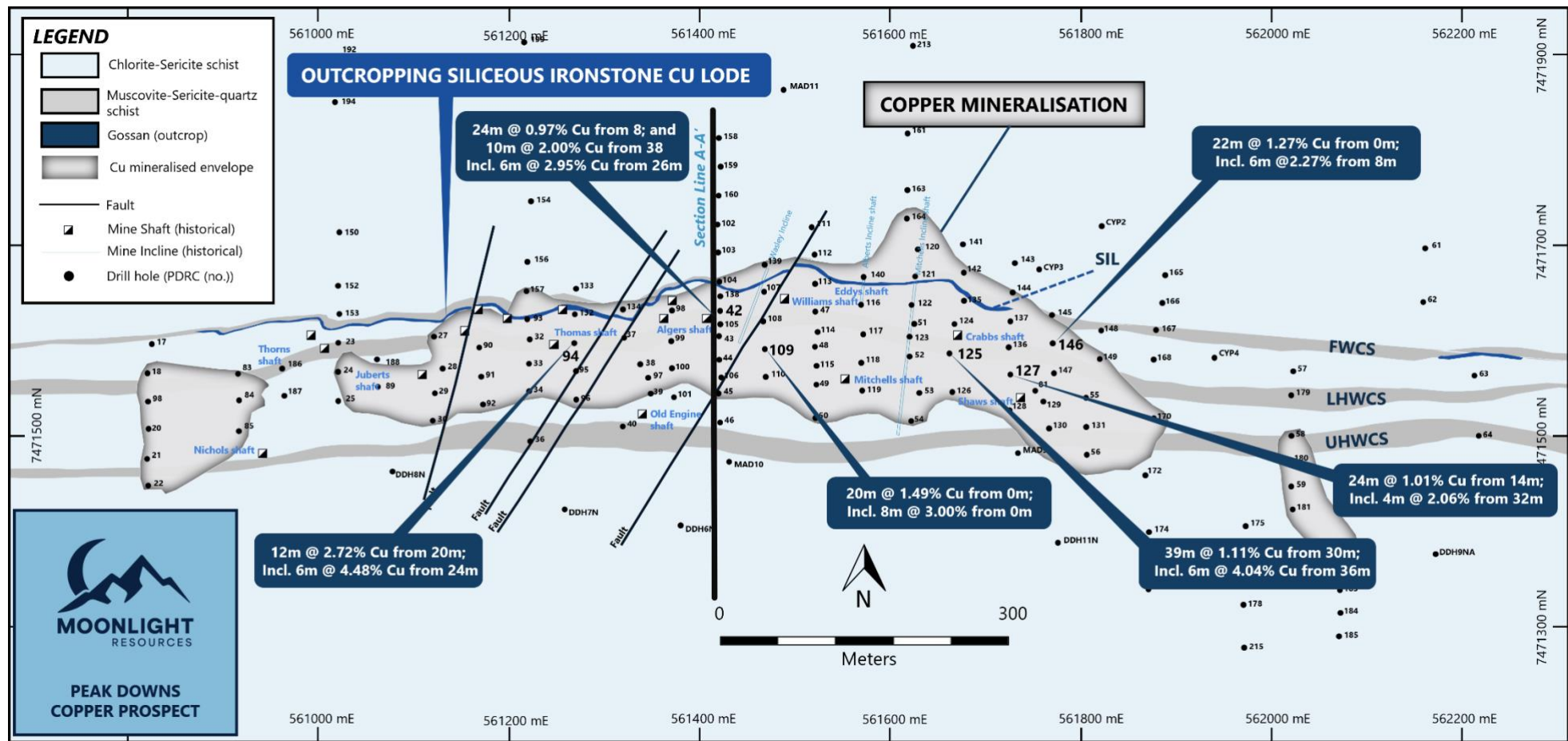


Figure 3: Peak Downs Copper Prospect historic exploration and section line location (see Figure 4). Image shows historic drill collar locations completed by Straits Resources Limited, 1994-1995.

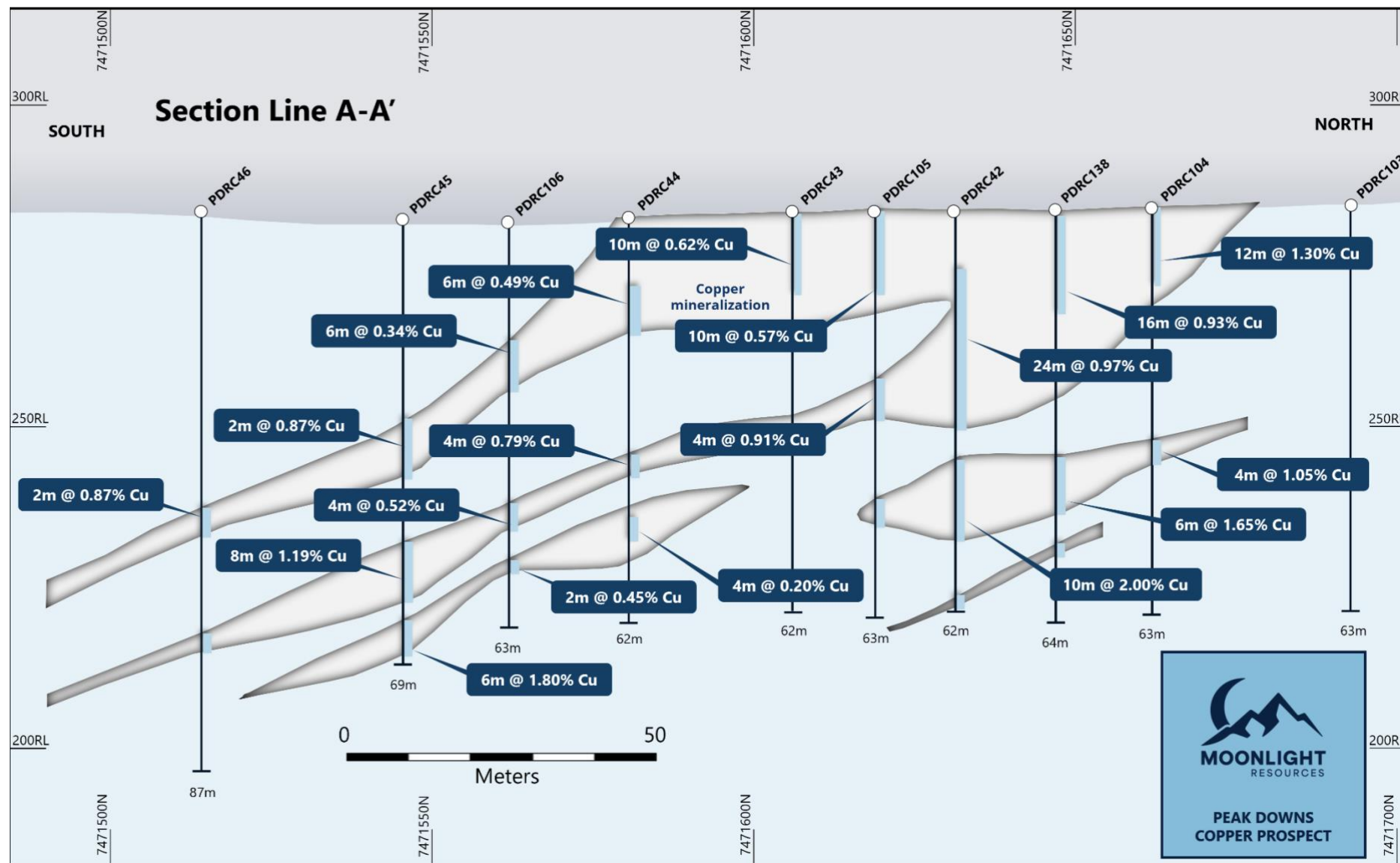


Figure 4: Peak Downs Copper Prospect section line. Image shows historic drill collar locations completed by Straits Resources Limited, 1994-1995, on section line A-A'.

Table 1: Historic drill collar locations for drilling completed by Straits Resources Limited, 1994-1995 (UTM Zone: 55, GDA2020).

Hole number	Easting	Northing	RL (m)	Dip (°)	Azimuth (°)	Total depth (m)
PDRC1	560005.3	7471370.2	268.68	-90	0	62
PDRC2	560005.7	7471340.9	268.60	-90	0	62
PDRC3	560008.1	7471311.0	268.21	-90	0	62
PDRC4	560204.5	7471432.0	270.70	-90	0	62
PDRC5	560202.1	7471401.6	271.82	-90	0	62
PDRC6	560196.0	7471369.7	273.97	-90	0	62
PDRC7	560210.1	7471340.7	276.30	-90	0	62
PDRC8	560206.3	7471310.5	277.65	-90	0	62
PDRC9	560403.1	7471342.8	280.87	-90	0	62
PDRC10	560404.1	7471311.8	279.88	-90	0	62
PDRC11	560409.0	7471282.0	278.10	-90	0	62
PDRC12	560412.6	7471252.6	277.01	-90	0	62
PDRC13	560603.4	7471345.2	281.16	-90	0	62
PDRC14	560604.5	7471317.6	283.95	-90	0	62
PDRC15	560604.8	7471287.6	285.60	-90	0	62
PDRC16	560604.6	7471257.5	286.80	-90	0	62
PDRC17	560812.0	7471416.3	287.43	-90	0	62
PDRC18	560808.0	7471385.7	286.91	-90	0	62
PDRC19	560808.5	7471356.3	283.55	-90	0	62
PDRC20	560808.4	7471327.5	284.57	-90	0	62
PDRC21	560808.2	7471296.4	286.75	-90	0	62
PDRC22	560809.6	7471268.0	285.56	-90	0	75
PDRC23	561008.8	7471416.8	291.68	-90	0	62
PDRC24	561007.8	7471386.8	292.89	-90	0	69
PDRC25	561008.1	7471357.0	293.02	-90	0	75
PDRC27	561108.5	7471424.0	291.06	-90	0	62
PDRC28	561118.4	7471389.9	291.39	-90	0	62
PDRC29	561108.5	7471364.6	290.82	-90	0	69
PDRC30	561107.7	7471335.6	288.05	-90	0	69
PDRC32	561208.1	7471421.7	290.13	-90	0	51
PDRC33	561207.9	7471395.5	289.46	-90	0	57
PDRC34	561208.0	7471366.4	288.88	-90	0	68
PDRC36	561209.3	7471313.6	284.66	-90	0	69
PDRC37	561307.6	7471423.8	286.23	-90	0	62
PDRC38	561325.3	7471394.5	285.01	-90	0	56
PDRC39	561335.1	7471364.2	285.15	-90	0	68
PDRC40	561307.2	7471330.6	287.92	-90	0	80
PDRC42	561408.2	7471450.4	283.52	-90	0	62
PDRC43	561407.9	7471425.2	283.25	-90	0	62
PDRC44	561408.0	7471399.8	282.41	-90	0	62
PDRC45	561407.3	7471364.6	282.09	-90	0	69
PDRC46	561408.1	7471333.4	283.42	-90	0	87

Hole number	Easting	Northing	RL (m)	Dip (°)	Azimuth (°)	Total depth (m)
PDRC47	561508.2	7471450.4	281.11	-90	0	62
PDRC48	561508.3	7471413.2	279.19	-90	0	62
PDRC49	561509.3	7471373.1	279.53	-90	0	68
PDRC50	561508.2	7471339.9	280.74	-90	0	92
PDRC51	561612.2	7471437.4	277.95	-90	0	62
PDRC52	561607.9	7471402.6	278.16	-90	0	62
PDRC53	561617.9	7471364.7	278.88	-90	0	80
PDRC54	561608.3	7471335.5	278.55	-90	0	99
PDRC55	561792.3	7471360.3	274.59	-90	0	62
PDRC56	561792.9	7471300.5	273.95	-90	0	62
PDRC57	562009.4	7471387.6	270.29	-90	0	62
PDRC58	562008.4	7471320.7	270.17	-90	0	62
PDRC59	562008.1	7471268.0	270.04	-90	0	62
PDRC61	562149.2	7471516.6	272.16	-90	0	69
PDRC62	562145.4	7471460.2	274.89	-90	0	62
PDRC63	562199.8	7471383.0	279.20	-90	0	62
PDRC64	562203.9	7471319.9	278.56	-90	0	62
PDRC65	562206.9	7471260.7	282.24	-90	0	62
PDRC66	562404.3	7471369.7	279.90	-90	0	62
PDRC67	562408.5	7471337.6	284.98	-90	0	63
PDRC68	562403.8	7471310.2	287.45	-90	0	62
PDRC69	562407.7	7471280.0	288.33	-90	0	63
PDRC70	562407.4	7471250.6	288.72	-90	0	62
PDRC71	562605.6	7471368.5	287.00	-90	0	62
PDRC72	562605.1	7471338.8	289.69	-90	0	62
PDRC73	562604.4	7471309.0	291.98	-90	0	62
PDRC74	562605.1	7471280.2	290.31	-90	0	62
PDRC75	562607.4	7471249.9	293.46	-90	0	62
PDRC76	562807.9	7471367.6	292.78	-90	0	62
PDRC77	562809.9	7471338.4	292.29	-90	0	68
PDRC78	562806.4	7471308.3	292.39	-90	0	62
PDRC79	562805.2	7471278.1	292.85	-90	0	62
PDRC80	562808.0	7471247.9	293.23	-90	0	62
PDRC81	561738.7	7471366.7	276.49	-70	0	140
PDRC82	560405.1	7471400.3	280.70	-90	0	74
PDRC86	560950.3	7471391.0	291.96	-90	0	63
PDRC87	560952.0	7471362.0	293.25	-90	0	63
PDRC88	561049.3	7471400.0	291.74	-90	0	63
PDRC89	561050.5	7471371.0	291.81	-90	0	63
PDRC90	561155.7	7471413.0	290.89	-90	0	63
PDRC91	561157.6	7471382.0	290.36	-90	0	63
PDRC92	561159.1	7471353.0	287.73	-90	0	63
PDRC93	561206.4	7471442.0	289.34	-90	0	63
PDRC94	561255.7	7471417.0	287.55	-90	0	57
PDRC95	561256.8	7471388.0	287.36	-90	0	63

Hole number	Easting	Northing	RL (m)	Dip (°)	Azimuth (°)	Total depth (m)
PDRC96	561257.0	7471358.0	287.70	-90	0	69
PDRC97	561333.6	7471382.0	284.90	-90	0	63
PDRC98	561358.4	7471452.0	284.71	-90	0	63
PDRC99	561357.3	7471419.0	284.27	-90	0	63
PDRC100	561358.0	7471390.0	283.51	-90	0	63
PDRC101	561360.0	7471360.0	283.99	-90	0	75
PDRC102	561406.9	7471541.0	284.30	-90	0	63
PDRC103	561406.9	7471512.0	284.49	-90	0	63
PDRC104	561407.7	7471481.0	283.94	-90	0	63
PDRC105	561408.5	7471438.0	283.32	-90	0	63
PDRC106	561409.3	7471381.0	281.72	-90	0	63
PDRC107	561454.9	7471471.0	282.32	-90	0	69
PDRC108	561454.4	7471441.0	282.28	-90	0	63
PDRC109	561454.8	7471411.0	280.98	-90	0	51
PDRC110	561456.8	7471382.0	280.38	-90	0	63
PDRC111	561504.8	7471539.0	280.17	-90	0	57
PDRC112	561507.8	7471510.0	280.91	-90	0	63
PDRC113	561508.5	7471479.0	281.18	-90	0	63
PDRC114	561510.5	7471429.0	279.51	-90	0	63
PDRC115	561510.4	7471393.0	279.88	-90	0	63
PDRC116	561556.7	7471457.0	278.91	-90	0	63
PDRC117	561558.8	7471427.0	278.20	-90	0	63
PDRC118	561557.2	7471397.0	280.08	-90	0	63
PDRC119	561557.9	7471367.0	278.65	-90	0	63
PDRC120	561615.5	7471516.0	278.96	-90	0	63
PDRC121	561613.0	7471487.0	279.54	-90	0	63
PDRC122	561609.1	7471457.0	278.74	-90	0	63
PDRC123	561607.7	7471423.0	278.14	-90	0	62
PDRC124	561654.0	7471436.0	278.00	-90	0	75
PDRC125	561652.1	7471406.0	277.25	-90	0	69
PDRC126	561652.9	7471366.0	278.23	-90	0	69
PDRC127	561712.3	7471384.0	276.59	-90	0	63
PDRC128	561711.6	7471347.0	275.91	-90	0	63
PDRC129	561748.0	7471356.0	275.80	-90	0	63
PDRC130	561753.8	7471328.0	275.25	-90	0	63
PDRC131	561792.7	7471329.0	274.30	-90	0	63
PDRC132	561255.5	7471447.0	287.57	-90	0	63
PDRC133	561256.7	7471474.0	287.90	-90	0	63
PDRC134	561307.1	7471452.0	286.58	-90	0	57
PDRC135	561663.3	7471461.0	279.19	-90	0	69
PDRC136	561712.0	7471413.0	276.86	-90	0	63
PDRC137	561713.1	7471440.0	276.75	-90	0	63
PDRC83	560903.6	7471384.0	289.96	-90	0	64
PDRC84	560904.3	7471357.0	290.31	-90	0	64
PDRC85	560904.5	7471325.0	291.92	-90	0	64

Hole number	Easting	Northing	RL (m)	Dip (°)	Azimuth (°)	Total depth (m)
PDRC138	561408.3	7471466.0	283.68	-90	0	64
PDRC139	561454.8	7471501.0	282.87	-90	0	64
PDRC140	561559.1	7471486.0	280.42	-90	0	62
PDRC141	561662.8	7471521.0	277.38	-90	0	62
PDRC142	561664.0	7471492.0	278.19	-90	0	64
PDRC143	561718.1	7471501.0	275.34	-90	0	62
PDRC144	561715.3	7471471.0	276.64	-90	0	64
PDRC145	561756.0	7471446.0	274.82	-90	0	52
PDRC146	561757.3	7471417.0	275.19	-90	0	64
PDRC147	561758.6	7471386.0	275.94	-90	0	64
PDRC148	561808.0	7471430.0	272.89	-90	0	62
PDRC149	561806.6	7471401.0	273.65	-90	0	64
PDRC150	561009.3	7471533.0	282.68	-90	0	64
PDRC152	561008.1	7471477.0	287.36	-90	0	64
PDRC153	561010.1	7471447.0	289.19	-90	0	64
PDRC154	561211.1	7471565.0	286.06	-90	0	60
PDRC156	561206.8	7471502.0	290.31	-90	0	64
PDRC157	561205.1	7471472.0	289.89	-90	0	64
PDRC158	561408.7	7471632.0	279.10	-90	0	64
PDRC159	561408.8	7471602.0	282.21	-90	0	64
PDRC160	561407.4	7471572.0	283.80	-90	0	64
PDRC161	561606.4	7471637.0	275.68	-90	0	64
PDRC163	561604.8	7471577.0	277.41	-90	0	64
PDRC164	561604.3	7471548.0	278.15	-90	0	64
PDRC165	561875.6	7471489.0	275.57	-90	0	64
PDRC166	561871.7	7471459.0	273.90	-90	0	64
PDRC167	561866.9	7471431.0	272.07	-90	0	64
PDRC168	561863.5	7471400.0	270.87	-90	0	64
PDRC170	561862.8	7471338.0	271.33	-90	0	64
PDRC172	561854.7	7471279.0	270.72	-90	0	64
PDRC174	561858.3	7471220.0	269.29	-90	0	64
PDRC175	561960.1	7471226.0	269.54	-90	0	64
PDRC176	561956.8	7471202.0	269.62	-90	0	64
PDRC177	561967.8	7471169.0	272.60	-90	0	64
PDRC178	561957.5	7471142.0	272.73	-90	0	64
PDRC179	562007.1	7471363.0	269.89	-90	0	64
PDRC180	562006.9	7471295.0	270.28	-90	0	64
PDRC181	562010.2	7471242.0	270.37	-90	0	64
PDRC182	562060.5	7471198.0	276.63	-90	0	64
PDRC183	562059.1	7471158.0	277.57	-90	0	64
PDRC184	562058.9	7471134.0	276.17	-90	0	64
PDRC185	562058.0	7471109.0	274.00	-90	0	64
PDRC186	560950.3	7471391.0	274.56	-90	0	64
PDRC187	560952.0	7471362.0	274.46	-90	0	64
PDRC188	561049.4	7471400.0	272.42	-90	0	64

Hole number	Easting	Northing	RL (m)	Dip (°)	Azimuth (°)	Total depth (m)
PDRC190	561008.7	7471783.0	282.58	-90	0	64
PDRC192	561007.3	7471725.0	281.12	-90	0	64
PDRC194	561005.4	7471669.0	281.91	-90	0	64
PDRC195	561203.8	7471848.0	287.54	-90	0	64
PDRC197	561205.1	7471789.0	286.41	-90	0	57
PDRC199	561204.2	7471734.0	287.42	-90	0	64
PDRC200	561205.0	7471698.0	287.78	-90	0	64
PDRC203	561406.6	7471826.0	282.01	-90	0	64
PDRC205	561407.8	7471769.0	278.76	-90	0	64
PDRC207	561405.0	7471710.0	279.89	-90	0	64
PDRC209	561606.8	7471844.0	283.07	-90	0	64
PDRC211	561605.7	7471784.0	280.09	-90	0	64
PDRC213	561610.6	7471728.0	276.61	-90	0	64
PDRC214	561857.7	7471159.0	268.90	-90	0	64
PDRC215	561958.3	7471097.4	270.07	-90	0	64
DDH1N	560596.0	7471445.0	NR	-50	0	135
DDH2N	560515.0	7471567.0	NR	-50	0	180
DDH3N	560759.0	7471424.0	NR	-50	0	115
DDH4N	560947.0	7471443.0	NR	-52	0	129
DDH5N	560308.0	7471534.0	NR	-50	0	76
DDH6N	561498.0	7471401.0	NR	-60	0	152
DDH7N	561354.0	7471422.0	NR	-60	0	165
DDH8NA	561191.0	7471476.0	NR	-53	0	135
DDH9NA	562285.0	7472790.0	NR	-61	0	131
DDH10N	562568.0	7471383.0	NR	-60	0	152
DDH11N	561867.0	7471399.0	NR	-60	0	152

Table 2: Historic drilling with Cu results for the Peak Downs prospect for the historic drilling completed by Straits Resources Limited, 1994-1995. (Assay intervals have been reported at >2000 ppm Cu cut-off with up to 2m internal dilution. No metal equivalent values have been used or reported. Composite intervals represent the length-weighted average grade of all reported mineralised intervals above the reporting cut-off grade within each drill hole.)

**Hole ended in mineralisation*

Hole ID	From (m)	To (m)	Interval (m)	Copper (ppm)	Cu (%)
PDRC1	NSI				
PDRC2	NSI				
PDRC3	NSI				
PDRC4	NSI				
PDRC5	NSI				
PDRC6	NSI				
PDRC7	6	18	12	4267	0.43
and	20	26	6	2627	0.26
Composite	6	26	18	3720	0.37
PDRC8	38	50	12	4397	0.44
Composite	38	50	12	4397	0.44
PDRC9	NSI				
PDRC10	NSI				
PDRC11	0	10	10	5972	0.6
Composite	0	10	10	5972	0.6
PDRC12	24	28	4	6400	0.64
Composite	24	28	4	6400	0.64
PDRC13	NSI				
PDRC14	NSI				
PDRC15	NSI				
PDRC16	30	34	4	3135	0.31
and	38	42	4	6030	0.6
Composite	30	42	8	4583	0.46
PDRC17	NSI				
PDRC18	4	10	6	4433	0.44
Composite	4	10	6	4433	0.44
PDRC19	18	22	4	6060	0.61
Composite	18	22	4	6060	0.61
PDRC20	38	40	2	3000	0.3
Composite	38	40	2	3000	0.3
PDRC21	52	54	2	2950	0.3
Composite	52	54	2	2950	0.3
PDRC22	52	54	2	5600	0.56
and	58	60	2	6400	0.64
Composite	52	60	4	6000	0.6
PDRC23	12	24	12	12933	1.29
Composite	12	24	12	12933	1.29
PDRC24	12	16	4	3050	0.31
and	42	44	2	5000	0.5

Hole ID	From (m)	To (m)	Interval (m)	Copper (ppm)	Cu (%)
and	50	52	2	5500	0.55
Composite	12	52	8	4150	0.42
PDRC25	32	34	2	4100	0.41
and	64	68	4	10400	1.04
Composite	32	68	6	8300	0.83
PDRC27	0	10	10	7940	0.79
Composite	0	10	10	7940	0.79
PDRC28	44	46	2	12200	1.22
Composite	44	46	2	12200	1.22
PDRC29	36	38	2	2800	0.28
and	54	64	10	20260	2.03
Composite	36	64	12	17350	1.74
PDRC30	NSI				
PDRC32	0	2	2	4520	0.45
and	16	32	16	4358	0.44
Composite	0	32	18	4376	0.44
PDRC33	20	22	2	2900	0.29
Composite	20	22	2	2900	0.29
PDRC34	42	44	2	3290	0.33
and	54	56	2	13100	1.31
and	60	64	4	5845	0.58
Composite	42	64	8	7020	0.7
PDRC36	50	52	2	2020	0.2
Composite	50	52	2	2020	0.2
PDRC37	10	16	6	6700	0.67
Composite	10	16	6	6700	0.67
PDRC38	12	26	14	14128	1.41
and	30	32	2	4200	0.42
Composite	12	32	16	12887	1.29
PDRC39	40	42	2	5200	0.52
and	54	58	4	16150	1.62
and	60	62	2	6700	0.67
Composite	40	62	8	11050	1.11
PDRC40	50	54	4	2275	0.23
and	76	78	2	7300	0.73
Composite	50	78	6	3950	0.4
PDRC42	0	2	2	2970	0.3
and	8	32	24	9705	0.97
including	8	10	2	3130	0.31
including	10	12	2	4010	0.40
including	12	14	2	3310	0.33
including	14	16	2	2440	0.24
including	16	18	2	2720	0.27

Hole ID	From (m)	To (m)	Interval (m)	Copper (ppm)	Cu (%)
including	18	20	2	3590	0.36
including	20	22	2	3140	0.31
including	22	24	2	2880	0.29
including	24	26	2	2640	0.26
including	26	28	2	35100	3.51
including	28	30	2	28400	2.84
including	30	32	2	25099	2.51
and	38	48	10	19979	1.99
including	38	40	2	8700	0.87
including	40	42	2	25299	2.53
including	42	44	2	25299	2.53
including	44	46	2	24100	2.41
including	46	48	2	16500	1.65
Composite	0	48	34	12390	1.24
PDRC43	0	10	10	6242	0.62
including	0	2	2	9400	0.94
including	2	4	2	4720	0.47
including	4	6	2	7400	0.74
including	6	8	2	7200	0.72
including	8	10	2	2490	0.25
and	14	16	2	2050	0.21
and	32	34	2	2070	0.21
Composite	0	34	14	5047	0.5
PDRC44	6	10	4	2075	0.21
including	6	8	2	2130	0.21
including	8	10	2	2020	0.20
and	12	18	6	4920	0.49
including	12	14	2	3560	0.36
including	14	16	2	2100	0.21
including	16	18	2	9100	0.91
and	36	40	4	7850	0.79
including	38	2	9800	0.98	38
including	40	2	5900	0.59	40
and	50	54	4	2035	0.2
including	50	52	2	2030	0.20
including	52	54	2	2040	0.20
Composite	6	54	18	4298	0.43
PDRC45	38	40	2	2940	0.29
and	50	58	8	11865	1.19
including	50	52	2	8300	0.83
including	52	54	2	32100	3.21
including	54	56	2	2940	0.29

Hole ID	From (m)	To (m)	Interval (m)	Copper (ppm)	Cu (%)
including	56	58	2	4120	0.41
and	62	68	6	17977	1.8
including	62	64	2	44700	4.47
including	64	66	2	5440	0.54
including	66	68	2	3790	0.38
Composite	38	68	16	13041	1.3
PDRC46	46	48	2	8700	0.87
Composite	46	48	2	8700	0.87
PDRC47	0	2	2	2550	0.26
and	28	32	4	6600	0.66
Composite	0	32	6	5250	0.53
PDRC48	0	2	2	2820	0.28
and	8	10	2	2450	0.25
and	16	22	8	6707	0.67
and	44	46	2	25700	2.57
and	56	58	2	4700	0.47
Composite	0	58	16	7812	0.78
PDRC49	36	38	2	2790	0.28
Composite	36	38	2	2790	0.28
PDRC50	78	80	2	8100	0.81
Composite	78	80	2	8100	0.81
PDRC51	0	16	16	4100	0.41
and	20	28	8	7075	0.71
and	32	38	6	14433	1.44
Composite	0	38	30	6960	0.7
PDRC52	0	4	4	8145	0.81
and	52	56	4	8690	0.87
Composite	0	56	8	8418	0.84
PDRC53	0	2	2	6100	0.61
Composite	0	2	2	6100	0.61
PDRC54	0	2	2	2330	0.23
Composite	0	2	2	2330	0.23
PDRC55	0	4	4	2785	0.28
and	10	12	2	2300	0.23
and	14	16	2	2850	0.29
and	18	20	2	2900	0.29
Composite	0	20	10	2724	0.27
PDRC56	32	34	2	2070	0.21
Composite	32	34	2	2070	0.21
PDRC57	NSI				
PDRC58	18	20	2	4940	0.49
Composite	18	20	2	4940	0.49
PDRC59	30	34	4	3340	0.33

Hole ID	From (m)	To (m)	Interval (m)	Copper (ppm)	Cu (%)
and	36	38	2	3980	0.4
and	52	54	2	3080	0.31
Composite	30	54	8	3435	0.34
PDRC61	NSI				
PDRC62	NSI				
PDRC63	NSI				
PDRC64	NSI				
PDRC65	NSI				
PDRC66	24	28	4	4350	0.44
Composite	24	28	4	4350	0.44
PDRC67	40	42	2	6400	0.64
Composite	40	42	2	6400	0.64
PDRC68	16	18	2	2500	0.25
and	50	52	2	8700	0.87
Composite	16	52	4	5600	0.56
PDRC69	NSI				
PDRC70	NSI				
PDRC71	32	36	4	11650	1.17
Composite	32	36	4	11650	1.17
PDRC72	NSI				
PDRC73	NSI				
PDRC74	28	30	2	2800	0.28
Composite	28	30	2	2800	0.28
PDRC75	NSI				
PDRC76	NSI				
PDRC77	NSI				
PDRC78	NSI				
PDRC79	NSI				
PDRC80	NSI				
PDRC81	16	24	8	11655	1.17
and	36	40	4	6845	0.68
Composite	16	40	12	10052	1.01
PDRC82	NSI				
PDRC83	0	4	4	2330	0.23
Composite	0	4	4	2330	0.23
PDRC84	NSI				
PDRC85	40	46	6	2343	0.23
and	52	54	5	4780	0.48
Composite	40	54	11	3451	0.35
PDRC86	22	24	2	2630	0.26
and	30	34	4	9005	0.9
Composite	22	34	6	6880	0.69
PDRC87	32	34	2	2630	0.26

Hole ID	From (m)	To (m)	Interval (m)	Copper (ppm)	Cu (%)
Composite	32	34	2	2630	0.26
PDRC88	26	36	10	4402	0.44
Composite	26	36	10	4402	0.44
PDRC89	NSI				
PDRC90	18	22	4	3730	0.37
Composite	18	22	4	3730	0.37
PDRC91	38	40	2	29900	2.99
Composite	38	40	2	29900	2.99
PDRC92	42	44	2	2640	0.26
and	56	58	2	3300	0.33
Composite	42	58	4	2950	0.3
PDRC93	0	14	14	10471	1.05
Composite	0	14	14	10471	1.05
PDRC94	4	6	2	2070	0.21
and	8	12	4	2410	0.24
and	20	32	12	27232	2.72
including	20	22	2	18100	1.81
including	22	24	2	7100	0.71
including	24	26	2	49900	4.99
including	26	28	2	44000	4.40
including	28	30	2	40400	4.04
including	30	32	2	3890	0.39
Composite	0	32	18	18920	1.89
PDRC95	20	28	8	5370	0.54
Composite	20	28	8	5370	0.54
PDRC96	42	46	4	3415	0.34
and	54	56	2	3380	0.34
Composite	42	56	6	3403	0.34
PDRC97	NSI				
PDRC98	0	14	14	8126	0.81
Composite	0	14	14	8126	0.81
PDRC99	0	4	4	5390	0.54
and	18	20	2	3250	0.33
and	24	34	10	7448	0.74
Composite	0	34	16	6409	0.64
PDRC100	12	22	10	4560	0.46
and	38	42	4	8445	0.84
and	44	46	2	13900	1.39
and	60	63	3	7650	0.77
Composite	12	63	19	6849	0.68
PDRC101	36	38	2	3000	0.3
and	58	60	2	28300	2.83
Composite	36	60	4	15650	1.57

Hole ID	From (m)	To (m)	Interval (m)	Copper (ppm)	Cu (%)
PDRC102	NSI				
PDRC103	NSI				
PDRC104	0	12	12	13022	1.3
including	0	2	2	12200	1.22
including	2	4	2	12000	1.20
including	4	6	2	10800	1.08
including	6	8	2	15400	1.54
including	8	10	2	22300	2.23
including	10	12	2	5430	0.54
and	36	40	4	10515	1.05
including	36	38	2	9730	0.97
including	38	40	2	11300	1.13
Composite	0	40	16	12395	1.24
PDRC105	0	10	10	5728	0.57
including	0	2	2	4430	0.44
including	2	4	2	5610	0.56
including	4	6	2	7110	0.71
including	6	8	2	6480	0.65
including	8	10	2	5010	0.50
and	28	32	4	9115	0.91
including	28	30	2	3430	0.34
including	30	32	2	14800	1.48
Composite	0	32	14	6696	0.67
PDRC106	20	26	6	3380	0.34
including	20	22	2	2200	0.22
including	22	24	2	3290	0.33
including	24	26	2	4650	0.47
and	44	48	4	5160	0.52
including	44	46	2	5240	0.52
including	46	48	2	5080	0.51
and	52	54	2	4500	0.45
Composite	20	54	12	4160	0.42
PDRC107	0	14	14	9283	0.93
and	64	66	2	2420	0.42
Composite	0	66	16	8425	0.84
PDRC108	0	4	4	3560	0.36
and	6	12	6	3390	0.34
and	22	30	8	4273	0.43
Composite	0	30	18	3820	0.38
PDRC109	0	20	20	14915	1.49
including	0	2	2	36000	3.60
including	2	4	2	23000	2.30
including	4	6	2	35100	3.51

Hole ID	From (m)	To (m)	Interval (m)	Copper (ppm)	Cu (%)
including	6	8	2	26300	2.63
including	8	10	2	9590	0.96
including	10	12	2	2360	0.24
including	12	14	2	6120	0.61
including	14	16	2	6170	0.62
including	16	18	2	2480	0.25
including	18	20	2	2030	0.20
and	38	42	4	3625	0.36
Composite	0	42	24	13033	1.3
PDRC110	0	14	14	8919	0.89
and	50	52	2	2600	0.26
Composite	0	52	16	8129	0.81
PDRC111	NSI				
PDRC112	NSI				
PDRC113	2	8	6	2387	0.24
and	10	16	6	6337	0.63
Composite	2	16	12	4362	0.44
PDRC114	0	6	6	8230	0.82
Composite	0	6	6	8230	0.82
PDRC115	18	22	4	2465	0.25
Composite	18	22	4	2465	0.25
PDRC116	0	2	2	2330	0.23
and	12	20	8	2823	0.28
and	24	26	2	26900	2.69
Composite	0	26	12	6754	0.68
PDRC117	0	8	8	3958	0.4
and	40	42	2	17400	1.74
Composite	0	42	10	6646	0.66
PDRC118	0	6	6	2437	0.24
and	20	22	2	3270	0.33
and	50	58	8	13463	1.35
Composite	0	58	16	8054	0.81
PDRC119	36	42	6	2000	0.2
Composite	36	42	6	2000	0.2
PDRC120	0	2	2	4040	0.4
Composite	0	2	2	4040	0.4
PDRC121	0	6	6	12323	1.23
Composite	0	6	6	12323	1.23
PDRC122	0	6	6	2827	0.28
and	8	10	2	2550	0.26
and	14	16	2	3340	0.33
and	18	22	4	2895	0.29
Composite	0	22	14	2880	0.29

Hole ID	From (m)	To (m)	Interval (m)	Copper (ppm)	Cu (%)
PDRC123	0	4	4	6100	0.61
and	12	22	10	7142	0.71
and	42	48	4	6100	0.61
Composite	0	48	18	6679	0.67
PDRC124	0	4	4	3540	0.35
and	12	14	2	2590	0.26
and	16	18	2	2590	0.26
and	30	32	2	5210	0.52
and	40	44	4	2355	0.24
Composite	0	44	14	3169	0.32
PDRC125	12	14	2	2120	0.21
and	16	18	2	2600	0.26
and	20	26	6	3500	0.35
and	30	58	28	14304	1.43
including	30	32	2	3540	0.35
including	32	34	2	3120	0.31
including	34	36	2	16200	1.62
including	36	38	2	31300	3.13
including	38	40	2	43300	4.33
including	40	42	2	46600	4.66
including	42	44	2	22300	2.23
including	44	46	2	8270	0.83
including	46	48	2	5650	0.57
including	48	50	2	4400	0.44
including	50	52	2	5490	0.55
including	52	54	2	4180	0.42
including	54	56	2	2010	0.20
including	56	58	2	3890	0.39
and	58	60	2	1580	0.16
and	60	69	9	3896	0.39
Composite	12	69	47	9915	0.99
PDRC126	2	4	2	10400	1.04
and	58	60	2	4070	0.41
Composite	2	60	4	7235	0.72
PDRC127	14	38	24	10128	1.01
including	14	16	2	7520	0.75
including	16	18	2	2210	0.22
including	18	20	2	3500	0.35
including	20	22	2	4190	0.42
including	22	24	2	6410	0.64
including	24	26	2	7700	0.77
including	26	28	2	11400	1.14
including	28	30	2	13500	1.35

Hole ID	From (m)	To (m)	Interval (m)	Copper (ppm)	Cu (%)
including	30	32	2	12900	1.29
including	32	34	2	23300	2.33
including	34	36	2	17900	1.79
including	36	38	2	11000	1.10
Composite	14	38	24	10128	1.01
PDRC128	0	2	2	2170	0.22
and	42	44	2	3320	0.33
and	54	58	4	5650	0.57
Composite	0	58	8	4198	0.42
PDRC129	30	34	4	6745	0.67
Composite	30	34	4	6745	0.67
PDRC130	38	40	2	5080	0.51
and	42	44	2	2560	0.26
Composite	38	44	4	3820	0.38
PDRC131	8	16	8	4845	0.48
and	18	20	2	2260	0.23
Composite	8	20	10	4328	0.43
PDRC132	0	10	10	7254	0.73
Composite	0	10	10	7254	0.73
PDRC133	NSI				
PDRC134	0	10	10	5996	0.6
Composite	0	10	10	5996	0.6
PDRC135	0	16	16	8931	0.89
Composite	0	16	16	8931	0.89
PDRC136	0	26	26	8000	0.8
Composite	0	26	26	8000	0.8
PDRC137	0	16	16	9250	0.93
Composite	0	16	16	9250	0.93
PDRC138	0	26	26	6625	0.66
including	0	2	2	4380	0.44
including	2	4	2	5130	0.51
including	4	6	2	6490	0.65
including	6	8	2	2430	0.24
including	8	10	2	6830	0.68
including	10	12	2	3190	0.32
including	12	14	2	5280	0.53
including	14	16	2	10400	1.04
including	16	18	2	12100	1.21
including	18	20	2	9800	0.98
including	22	24	2	9480	0.95
including	24	26	2	2710	0.27
and	28	30	2	2110	0.21
and	38	44	6	16483	1.65

Hole ID	From (m)	To (m)	Interval (m)	Copper (ppm)	Cu (%)
including	38	40	2	7010	0.70
including	40	42	2	38700	3.87
including	42	44	2	3740	0.37
Composite	0	44	34	8099	0.81
PDRC139	0	2	2	4320	0.43
Composite	0	2	2	4320	0.43
PDRC140	0	10	10	18852	1.89
Composite	0	10	10	18852	1.89
PDRC141	NSI				
PDRC142	0	2	2	2170	0.22
Composite	0	2	2	2170	0.22
PDRC143	NSI				
PDRC144	0	2	2	2000	0.2
Composite	0	2	2	2000	0.2
PDRC145	0	2	2	2070	0.2
Composite	0	2	2	2070	0.2
PDRC146	0	22	22	12689	1.27
including	0	2	2	5670	0.57
including	2	4	2	6460	0.65
including	4	6	2	16300	1.63
including	6	8	2	14200	1.42
including	8	10	2	18400	1.84
including	10	12	2	24500	2.45
including	12	14	2	22200	2.22
including	14	16	2	6290	0.63
including	16	18	2	8530	0.85
including	18	20	2	14500	1.45
including	20	22	2	2530	0.25
Composite	0	22	22	12689	1.27
PDRC147	8	30	22	11657	1.17
Composite	8	30	22	11657	1.17
PDRC148	NSI				
PDRC149	0	2	2	2120	0.21
Composite	0	2	2	2120	0.21
PDRC150	NSI				
PDRC152	NSI				
PDRC153	NSI				
PDRC154	NSI				
PDRC156	NSI				
PDRC157	2	4	2	2500	0.25
Composite	2	4	2	2500	0.25
PDRC158	NSI				
PDRC159	NSI				

Hole ID	From (m)	To (m)	Interval (m)	Copper (ppm)	Cu (%)
PDRC160	NSI				
PDRC161	NSI				
PDRC163	0	2	2	2030	0.2
Composite	0	2	2	2030	0.2
PDRC164	NSI				
PDRC165	NSI				
PDRC166	NSI				
PDRC167	NSI				
PDRC168	NSI				
PDRC170	30	32	2	18200	1.82
Composite	30	32	2	18200	1.82
PDRC172	32	36	4	4130	0.41
Composite	32	36	4	4130	0.41
PDRC174	56	60	4	5535	0.55
Composite	56	60	4	5535	0.55
PDRC175	52	54	2	2380	0.24
and	56	58	2	3570	0.36
Composite	52	58	4	2975	0.3
PDRC176	56	58	2	2070	0.21
Composite	56	58	2	2070	0.21
PDRC177	NSI				
PDRC178	NSI				
PDRC179	NSI				
PDRC180	20	22	2	3070	0.31
Composite	20	22	2	3070	0.31
PDRC181	38	40	2	6660	0.67
and	42	44	2	5360	0.54
Composite	38	44	4	6010	0.6
PDRC182	54	62	8	3353	0.34
Composite	54	62	8	3353	0.34
PDRC183	NSI				
PDRC184	NSI				
PDRC185	NSI				
PDRC186	NSI				
PDRC187	NSI				
PDRC188	NSI				
PDRC190	NSI				
PDRC192	NSI				
PDRC194	NSI				
PDRC195	NSI				
PDRC197	NSI				
PDRC199	NSI				
PDRC200	NSI				

Hole ID	From (m)	To (m)	Interval (m)	Copper (ppm)	Cu (%)
PDRC203	NSI				
PDRC205	NSI				
PDRC207	NSI				
PDRC209	NSI				
PDRC211	NSI				
PDRC213	NSI				
PDRC214	NSI				
PDRC215	NSI				

Note: In addition to individual reported intervals, composite intervals reported in Table 2 represent the length-weighted average grade of all reported mineralised intervals within a drill hole above the reporting cut-off grade. Composite intervals may include internal zones of lower grade or unmineralised material that were not individually reported. The composite interval is presented as a summary of the overall mineralised tenor of the hole and should not be interpreted as a continuous mineralised intersection. Individual mineralised intervals comprising each composite are reported separately in the table. No top-cut has been applied to the composited grades.

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ABOUT MOONLIGHT RESOURCES LIMITED

Moonlight Resources is an Australian exploration company focused on discovering gold, uranium and rare earth elements. The Company aims to build shareholder value through disciplined, results-focused exploration across its portfolio of projects located in Australia's premier mining jurisdictions, including Queensland, the Northern Territory, Western Australia, and New South Wales.

The flagship Clermont Gold Project in Queensland covers a 268km² landholding hosting multiple walk-up drill targets and offers significant potential for the delineation of a near-term gold Mineral Resource Estimate. Historical drilling and mapped mineralisation trends highlight the opportunity to define a meaningful resource that could underpin future development.

The Company also holds a district-scale position at the MacDonnell Ranges REE–Uranium Project in the Northern Territory, an area prospective for rare earths and uranium where mineralisation is typically defined through low-cost RC and RAB drilling.

Additional assets include the Drysdale Project Application in Western Australia targeting rare earth elements and the Moonlight REE–Uranium Project in the Northern Territory.

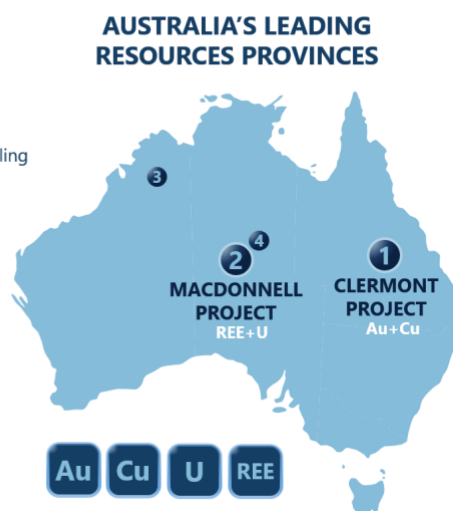
Moonlight Resources is led by an experienced and success-focused team with a track record in exploration, project advancement, and corporate growth.

The Company is committed to deploying capital efficiently, maximising in-ground expenditure, and positioning its projects for potential future development pathways and long-term growth.

Targeting Minerals Critical to the Modern Global Economy

Highly-Prospective Portfolio of Gold, Rare Earth Elements and Uranium Projects

- 1 Clermont Gold Project (QLD)**
The Primary Focus of Current Exploration Drilling
 - Significant landholding spanning 134km² with multiple walk-up drill targets
 - Leo Grande Prospect features an unconstrained 4km x 60m mineralised footprint
 - Historical drilling database (70 holes for 4,620m) enables highly-targeted, cost-effective drilling
 - Near-term opportunity to delineate and rapidly grow a meaningful gold Resource to cornerstone a potential future production hub
 - Additional exploration potential within Peak Downs Copper Prospect to be unlocked
- 2 MacDonnell Ranges REE-Uranium Project (NT)**
Provides Optionality and Significant Future Upside Potential
 - A district-scale opportunity situated close to the Tanami Highway
 - Style of mineralisation typically defined via low-cost RC/RAB drilling
 - Highly prospective for rare earth elements (REE) and uranium
- 3 Drysdale Project (WA) Uranium**
- 4 Moonlight Project (NT) Rare Earths and Uranium**



Forward Looking Statements

Certain statements contained in this announcement, including information as to the future financial or operating performance of Moonlight Resources and its projects, are forward looking statements. Such forward looking statements:

- include, among other things, statements regarding incomplete and uncertain proposals or targets, production and prices, operating costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions;
- are necessarily based upon several estimates and assumptions that, while considered reasonable by Moonlight Resources, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and
- involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

Moonlight Resources disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise. The words "believe", "expect", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule" and similar expressions identify forward looking statements. All forward looking statements made in this presentation are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.

Disclaimer

No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement. To the maximum extent permitted by law, none of Moonlight Resources, its directors, employees or agents, nor any other person accepts any liability, including, without limitation, any liability arising out of fault of negligence, for any loss arising from the use of the information contained in this presentation. In particular, no representation or warranty, express or implied is given as to the accuracy, completeness or correctness, likelihood of achievement or reasonableness or any forecasts, prospects or returns contained in this presentation nor is any obligation assumed to update such information. Such forecasts, prospects or returns are by their nature subject to significant uncertainties and contingencies.

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The information in this announcement that relates to Exploration Results is based on **historical data** compiled from previous operators and publicly available sources. A competent person has not undertaken

sufficient work to classify the historical results as Mineral Resources or Ore Reserves, and it is uncertain that, following evaluation and/or further exploration work, the historical results will be able to be reported in accordance with the JORC Code (2012 Edition).

The Company considers the historical data to be a useful guide to the exploration potential of the project; however, readers are cautioned not to place undue reliance on these results.

Future work programmes will include verification of historical drill hole locations, downhole data and assay results, along with confirmatory drilling and/or twinning of selected holes.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Dr. Bryce Healy, who is a member of the Australian Institute of Mining and Metallurgy. Dr. Healy works on a contract basis as Chief Geologist for the Company. Dr Healy has sufficient mineral exploration experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a competent person as defined in the 2012 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Dr. Healy consents to the inclusion in this report of the matters and information discussed, based upon the form and context in which it appears. Moonlight Resources Ltd confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed

APPENDIX A: JORC, 2012 EDITION: TABLE 1 REPORT

SECTION 1 SAMPLING TECHNIQUES AND DATA

This Table 1 refers to historical 1994/1995 Straits Resources Limited drilling at the Peak Downs Prospect, Clermont Project.

Criteria	JORC Code explanation	Commentary
Sampling techniques	- Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as downhole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling. - Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. - Aspects of the determination of mineralisation that are Material to the Public Report. - In cases where 'industry standard' work has been done; this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.	- No new drilling data completed by ASX ML8 is being reported in this announcement. All of the data in this announcement is historic data. - The historical drilling reported in this release at the Peak Downs Prospect, Clermont is related to Reverse Circulation (RC) completed in 1994-1995 by Straits Resources Limited and comprises 192 RC holes (PDRC1-PDRC215) for 12,364m. RC drilling - The historic drilling was completed using a truck mounted Drill Torque/Rotomec R50, the method of drilling was Reverse Circulation drilling (RC). The hole size is not recorded. - The primary samples were collected every 1m. Two-metre composite samples were prepared using the spearing method, collected in a calico bag which was submitted to the laboratory for assay.
Drilling techniques	Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).	Historic RC drilling was carried out by drilling contractor, Drill Torque Drilling based in Townsville. The drilling technique used was Reverse Circulation Drilling, which was undertaken by Drill Torque Drilling using a ROTOMECH R50 drill mounted on 25/280 M.A.N. A face sampling hammer was used, and the hole diameter was not reported.
Drill sample recovery	- Method of recording and assessing core and chip sample recoveries and results assessed. - Measures taken to maximise sample recovery and ensure representative nature of the samples. - Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	RC chip recovery is not recorded however no recoveries issues are reported in historical reports.
Logging	Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.	Geological logging identifying the primary lithologies, mineralogy, alteration and recovery has been undertaken by suitably qualified geologists (Terra Search Pty Ltd Personnel) along the entire length of the hole.

Criteria	JORC Code explanation	Commentary
	- Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography. - The total length and percentage of the relevant intersections logged.	- All historic holes have been logged for mineralogy, veining, alteration, weathering, and other sample features as appropriate to the style of deposit. - Logging is stored in PCXPLO Database software produced by GENCOM.
Sub-sampling techniques and sample preparation	- If core, whether cut or sawn and whether quarter, half or all core taken. - If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry. - For all sample types, the nature, quality and appropriateness of the sample preparation technique. - Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. - Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. - Whether sample sizes are appropriate to the grain size of the material being sampled.	- Historical reports do not provide detailed descriptions of the sampling methodology, sample preparation procedures, or sample collection protocols. Available records indicate that RC drilling was sampled and assayed using industry-standard practices current at the time of exploration. - While specific details such as sample intervals, splitting methodology, sample weights, and QA/QC procedures are not documented in the available historical reports, there is no evidence to suggest that sampling practices employed by Straits Resources were inappropriate or materially inconsistent with accepted industry practice at the time. The Competent Person considers the historical sampling data to be suitable for its intended use, noting the limitations associated with the absence of detailed supporting documentation. - Samples were transported to Analabs in Townsville for sample analysis.
Quality of assay data and laboratory tests	- The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. - For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. - Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.	- Sample analysis for the historic RC samples were undertaken at North Analabs (Inchcape Testing Services), Townsville, QLD. - The analytical method used for gold was by fire assay (GG313, detection limit - 0.005ppm Au) and copper was aqua regia/perchloric acid digest (GA140 detection limit - 2ppm Cu). An aqua regia/perchloric acid digest (GA145) method was used for those samples with ore grade copper (>10,000ppm or 1% Cu). - Historical reports indicate that RC samples were analysed by North Analabs (Inchcape Testing Services), Townsville, Queensland. The available documentation does not provide detailed information on analytical methods, laboratory sample preparation, or quality assurance/quality control (QA/QC) procedures, including the insertion of certified reference materials, blanks or duplicates. There is no evidence from the available historical data to suggest that laboratory practices were materially inconsistent with industry standards prevailing at the time. The Competent Person considers the historical assay data suitable for its intended use, while recognising the limitations associated with the lack of documented QA/QC information. - Approximate Straights-implemented quality control procedures include: - One metre check samples prepared using the riffle splitter selected and analysed against composites.
Verification of sampling and assaying	- The verification of significant intersections by either independent or alternative company personnel. - The use of twinned holes. - Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. - Discuss any adjustment to assay data.	- Detailed logging of the RC chip is entered directly into PCXPLO Database software produced by GENCOM. - No adjustments to the assay data have been made.

Criteria	JORC Code explanation	Commentary
Location of data points	- Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. - Specification of the grid system used. - Quality and adequacy of topographic control.	Drill Collar - The drill collar location was surveyed using a Sokkia SET4B Electronic Total Station instrument and conducted by Central Western Mining and Surveys Pty Ltd, a contractor that was based in Clermont. - The grid system has been converted to MGA_GDA94, zone 55 for easting, northing and RL. - Locational accuracy by DGPS with more accuracy (to +/- 1m). Drill hole direction and downhole surveys - No down hole surveys were completed for shallow vertical holes.
Data spacing and distribution	- Data spacing for reporting of Exploration Results. - Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. - Whether sample compositing has been applied.	- Drill spacing is determined by the stage of exploration of the prospect and the primary objective of confirmatory drilling of historic drilling. - The current hole positioning has been aimed at to 40 to 100m spacing along strike and vertical at a distance suitable to define structural trends and establish continuity of the copper mineralisation. - The mineralised zone has been drilled within 33 sections spaced between 50 m and 200 m apart (85 m average). The drill spacing within each section ranges from 15 m to 60 m. - Mineralised intervals reported are based on a consistent two metre sample interval.
Orientation of data in relation to geological structure	- Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. - If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	- The mineralisation is interpreted to occur as shallowly to moderately dipping lenses. The predominantly vertical drill holes intersect the mineralised horizons at a high angle, providing representative sampling with no apparent orientation bias. - Reported intercepts are downhole lengths. Due to the geometry of the mineralised lenses, true widths are expected to be less than the reported downhole intercepts but cannot be reliably estimated at this stage.
Sample security	The measures taken to ensure sample security.	- Drill samples for assay was collected by Terrasearch personnel from site. - No further information is documented.
Audits or reviews	The results of any audits or reviews of sampling techniques and data.	ML8 has completed an in depth audit on the historical drilling data and exploration reports.

SECTION 2 REPORTING OF EXPLORATION RESULTS

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	- Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. - The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	- The Peak Downs prospect is contained within EPM 17968 in Central Queensland. Through two wholly owned subsidiaries, the tenement is held 100% by Moonlight Resources Limited. - The tenements are in good standing with no impediments to conduct exploration programs on the tenements.
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	- Peak Downs was historically mined for high-grade copper between 1862 and 1877, producing over 100,000 tonnes of ore at an average grade of approximately 17% Cu from shallow oxide mineralisation. - Subsequent exploration included geological mapping, geophysical surveys, soil geochemistry and drilling programs completed by Mt Morgan (1923), Mines Administration Pty Ltd/Cyprus Mines (1966–1968), Union Miniere Development and Mining Corporation Ltd/Newmont Pty Ltd (1968–1969), and later Straits Resources Ltd during the 1990s. - Historical drilling identified stratabound copper mineralisation within a siliceous ironstone horizon and adjacent chlorite schist units, including disseminated chalcopyrite mineralisation over strike lengths exceeding 700 m. - Exploration has also included resource estimation and preliminary development studies; however, no Mineral Resource compliant with the JORC Code (2012) has been reported
Geology	Deposit type, geological setting and style of mineralisation.	- The Peak Downs copper deposit is located within the Bathampton Metamorphics of the Anakie Metamorphic Group in central Queensland. Mineralisation is hosted by muscovite-quartz schists, chlorite-quartz schists and a siliceous ironstone horizon, with copper mineralisation localised along a shallow south-dipping shear zone associated with regional S2 foliation. - The deposit is interpreted as a stratabound copper system exhibiting characteristics of both syngenetic volcanogenic (Besshi-style) mineralisation and subsequent structural-metamorphic remobilisation. - Copper occurs as secondary oxide mineralisation comprising malachite, azurite and chalcocite within the weathered profile, and as primary sulphide mineralisation dominated by chalcopyrite and pyrite within the siliceous ironstone and adjacent footwall and hangingwall chlorite schist horizons. - Mineralisation is developed over a strike length exceeding 2.5 km and remains open to further exploration.
Drill hole Information	- A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drillholes: - easting and northing of the drillhole collar - elevation or RL (Reduced Level – elevation above sea level in metres) of the drillhole collar - dip and azimuth of the hole	- Tables 1 and 2 for historic drill hole information - No drilling or material assay information has been excluded.

Criteria	JORC Code explanation	Commentary
	- downhole length and interception depth - hole length. - If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	
Data aggregation methods	- In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. - Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. - The assumptions used for any reporting of metal equivalent values should be clearly stated.	- Assay intervals have been reported at >2000 ppm Cu cut-off with up to 2m internal dilution. - No metal equivalent values have been used or reported. - Composite intervals represent the length-weighted average grade of all reported mineralised intervals above the reporting cut-off grade within each drill hole. - Composite intervals may include internal zones of sub-grade or unmineralised material and are presented as a summary of the overall mineralised tenor of the hole. They should not be interpreted as continuous mineralised intersections. - Individual mineralised intervals comprising each composite are reported separately. - No top-cut has been applied to the composited grades.
Relationship between mineralisation widths and intercept lengths	- These relationships are particularly important in the reporting of Exploration Results. - If the geometry of the mineralisation with respect to the drillhole angle is known, its nature should be reported. - If it is not known and only the downhole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').	- The azimuth and dip data for the historic drilling is presented in Table 1. The hole has been drilled, in general, as vertical holes based on the interpretation of shallow south dipping - west northwest trending structure. - Downhole widths are reported in Table 2 and are estimated to be around 70 to 90% of downhole width.
Diagrams	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include but not be limited to a plan view of drillhole collar locations and appropriate sectional views.	See Figures 2,3 and 4.
Balanced reporting	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced avoiding misleading reporting of Exploration Results.	All current exploration results have been reported.
Other substantive exploration data	Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	Much of this historical data has been recovered, validated to the extent that it can, and accessed for use in development of the preliminary geological model for exploration planning at the Peak Down project.
Further work	The nature and scale of planned further work (e.g. tests for lateral extensions or	Moonlight Resources Ltd is conducting additional RC drilling at its Peak Downs Prospect to evaluate the extent of the gold mineralisation and validate/verify the historical drilling.

Criteria	JORC Code explanation	Commentary
	depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	Refer main body of the report.