ASX RELEASE

30 April 2026

INVESTMENT IN STELLAR RESOURCES LIMITED

Metals X Limited (**Company**) (ASX: MLX) is pleased to announce it has committed to an investment of A$17million in Stellar Resources Limited (ASX: SRZ) (**Stellar**) by way of a private placement (**Placement**) and will subscribe for 515,151,515 fully paid ordinary shares in Stellar at $0.033 per share (**Placement Shares**).

Stellar will issue the Placement Shares under its existing Listing Rule 7.1 and 7.1A placement capacity. Following completion of the Placement, Metals X's holding will represent approximately 16.4% of the expanded issued capital of Stellar. Stellar has also invited Metals X to nominate one director to the Stellar Board.

Metals X Executive Director, Mr Brett Smith, commented: "*We have been closely monitoring the steady progress the Stellar team has achieved at the Heemskirk Tin Project. Their recent resource upgrade and the notable metallurgical improvements at Queen Hill highlight the underlying quality of the asset, and we are very pleased to formalise this strategic placement.*"

This announcement has been authorised by the Board of Directors of Metals X Limited.

ENQUIRIES

Mr Brett Smith
Executive Director
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