ASX ANNOUNCEMENT
3 November 2025

ASX:MMA

COMPLETION OF SHARE PURCHASE PLAN

Maronan Metals Limited (ASX: MMA) (**Maronan** or the **Company**) advises that its Share Purchase Plan (**SPP**), announced on 8 October 2025, has closed.

The SPP offered eligible shareholders the opportunity to subscribe for new fully paid ordinary shares at an issue price of $0.35 per share, being the same price as shares issued under the institutional placement completed on 14 October 2025.

A total of 4,479,948 fully paid ordinary Maronan shares (**New Shares**) will be issued under the SPP. The issue of New Shares to eligible shareholders under the SPP represents approximately 1.8% of the Company's current issued capital and is being made pursuant to ASX Listing Rule 7.2 Exception 5.

The SPP raised a total of $1.568 million (before costs). The New Shares will be issued on Tuesday, 4 November 2025 in line with the SPP timetable, and an Appendix 2A will be released to the market following completion of the issue. The New Shares will rank equally with existing fully paid ordinary shares from their date of issue.

All invalid or incomplete applications received will be refunded. To expedite the refund process, shareholders are encouraged to update or provide their nominated bank account details to Automic, which can be done online at https://investor.automic.com.au/#/home. Any enquiries can be directed to Automic on 1300 288 664 (within Australia) or +61 2 9698 5414 (overseas).

Together with the $16.0 million placement completed in October, the Company has now raised approximately $17.6 million (before costs), providing a strong capital base to progress feasibility, drilling and early development works at the Maronan Silver-Lead and Copper-Gold Project in northwest Queensland.

Maronan Chairman Simon Bird commented:

"We appreciate the support shown by both new and existing shareholders for the recent placement and this SPP. These proceeds provide your company with a solid platform to advance the Maronan Project to the next stage of mine readiness."

This announcement was authorised by the Board of Maronan Metals Limited.

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