

12 June 2026

PEP11 UPDATE – FEDERAL COURT OF AUSTRALIA HEARING

MEC Resources Limited (“**MEC**” or the “**Company**”) (ASX:MMR) highlights the following information in relation to its 37.95% investee Advent Energy Limited (**Advent**).

Advent (through its wholly owned subsidiary Asset Energy Pty Limited as operator of the PEP 11 Permit) and Bounty Oil & Gas NL (Bounty) (ASX:BUY) provide an update on the Originating Application for Judicial Review of the Joint Authority’s decision to refuse the PEP 11 extension applications for variation.

The hearing of the Application was completed over two days on, 20th and 23rd February 2026 before the Honourable Justice Jackson at the Federal Court of Australia, Sydney.

The decision on the application was reserved to a future date.

The Federal Court has now advised that the Judgement will be delivered next Wednesday 17th June 2026 at 9.15 am WST.

This announcement has been approved by the managing director.

David Breeze
Managing Director
MEC Resources Ltd