

28 November 2025

The Manager
ASX Market Announcements
Australian Securities Exchange Limited

Dear Sir/Madam

Results of AGM

Please find attached the results of resolutions put to today's Annual General Meeting of shareholders of Merino & Co. Limited (ASX: MNC).

Yours faithfully

Alan Thomas
Company Secretary

MERINO & CO. LIMITED

DISCLOSURE OF PROXY VOTES

In accordance with section 251AA of the *Corporations Act 2001* , the following information is provided to Australian Securities Exchange Limited in relation to resolutions passed by members of Merino & Co. Ltd at the Annual General Meeting held on 28 November 2025.

		PROXY VOTES				POLL RESULTS (WHERE APPLICABLE)			RESULT	
		Total number of proxy votes in respect of which the appointments specified that-- the proxy is a vote FOR the resolution	Total number of proxy votes in respect of which the appointments specified that-- the proxy is a vote AGAINST the resolution	Total number of proxy votes in respect of which the appointments specified that-- the proxy may vote at the proxy's DISCRETION	Total number of proxy votes in respect of which the appointments specified that-- the proxy is ABSTAINING from the resolution	Total number of poll votes in respect of which the appointments specified that-- the poll is a vote FOR the resolution	Total number of poll votes in respect of which the appointments specified that-- the poll is a vote AGAINST the resolution	Total number of poll votes in respect of which the appointments specified that-- the poll is ABSTAINING from the resolution*	Decided by a show of hands (S) or a poll (P)	Carried / Not Carried
Non-binding Resolution 1	Adoption of Remuneration Report	28,290,188	8,843,000	35,000	10,000	28,325,188	8,843,000	10,000	P	Carried
		76.11%	23.79%	0.10%		76.21%	23.79%			
Ordinary Resolution 2	Election of Director - Steven Woolley	32,310,188	4,833,000	35,000	0	32,345,188	4,833,000	0	P	Carried
		86.90%	13.00%	0.10%		87.00%	13.00%			
Ordinary Resolution 3	Approval to Issue Shares to Former Director - Jack Hanrahan	20,000	35,623,188	35,000	1,500,000	20,000	35,658,188	1,500,000	P	Not Carried
		0.05%	99.85%	0.10%		0.05%	99.95%			
Ordinary Resolution 4	Approval to Issue Shares to Director - Boxiang (Peter) Zhao	28,290,188	8,853,000	35,000	0	28,325,188	8,853,000	0	P	Carried
		76.09%	23.81%	0.10%		76.19%	23.81%			
Ordinary Resolution 5	Approval to Issue Shares to Director - Steven Woolley	28,290,188	8,853,000	35,000	0	28,325,188	8,853,000	0	P	Carried
		76.09%	23.81%	0.10%		76.19%	23.81%			
Special Resolution 6	Approval of 10% Placement Facility	35,643,188	1,500,000	35,000	0	35,678,188	1,500,000		P	Carried
		95.87%	4.03%	0.10%		95.97%	4.03%	0		
Special Resolution 7	Adoption of Proportional Takeover Provisions in the Constitution	32,310,188	4,833,000	35,000	0	32,345,188	4,833,000		P	Carried
		86.90%	13.00%	0.10%		87.00%	13.00%	0		
Ordinary Resolution 8	Approval to Issue Performance Rights to Director - Fiona Yue	28,290,188	8,853,000	35,000	0	28,325,188	8,853,000	0	P	Carried
		76.09%	23.81%	0.10%		76.19%	23.81%			
Ordinary Resolution 9	Approval to Issue Performance Rights to Operations General Manager - Tim Kang	28,290,188	8,853,000	35,000	0	28,325,188	8,853,000	0	P	Carried
		76.09%	23.81%	0.10%		76.19%	23.81%			
Ordinary Resolution 10	Approval to Issue Performance Rights to Director - Boxiang (Peter) Zhao	28,290,188	8,853,000	35,000	0	28,325,188	8,853,000	0	P	Carried
		76.09%	23.81%	0.10%		76.19%	23.81%			
Ordinary Resolution 11	Approval to Issue Performance Rights to Director - Steven Woolley	28,290,188	8,853,000	35,000	0	28,325,188	8,853,000	0	P	Carried
		76.09%	23.81%	0.10%		76.19%	23.81%			

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.