

Moho Resources Ltd is an Australian natural resources company advancing early-stage gold and other metals projects in Western Australia through exploration towards development.

mohoresources.com.au
ASX: **MOH**

Highlights

- Moho stakes the Bush Chook Gold Project.
- Bush Chook Gold Project expanded to 386km².

POST QUARTER

- 26 total prospecting licences granted at the Bush Chook Project.
- Exploration work is progressing multiple targets on the granted licences to support a drill program in November 2025 or early 2026.
- New rock chip assays between 0.81g/t to 6.98g/t have extended high-grade mineralised gold trend to 300m at a Bush Chook drill target.
- Secured \$2 million Placement to support an aggressive exploration campaign at Bush Chook.



BUSH CHOOK GOLD PROJECT

WESTERN AUSTRALIA

100% OWNERSHIP

The Bush Chook Gold Project is Moho's newly secured, 100%-owned Pilbara gold play in Western Australia's Mosquito Creek Basin a historic gold province that has collectively delivered ~2.5Moz from past production and current resources¹. Moho initially pegged 109 tenements covering 225km² and has since executed agreements to add a further nine exploration tenements, taking the consolidated footprint to 386km².

The project surrounds the Mark Creasy-owned AIM Mining Nullagine Gold Project, which has produced 617 Koz of gold @ 1.6 g/t since 2012² and hosts the Blue Spec and Gold Spec Gold-Antimony Deposits (242 Kt Au @ 24.3 g/t Au and 1.6% Sb³).

Moho is pursuing a low-cost pathway to discovery by concentrating high-grade vein and soil targets that can be rapidly advanced from mapping, soil sampling and rock chips to first-pass drilling across Bush Chook's district-scale position in the Mosquito Creek Basin.

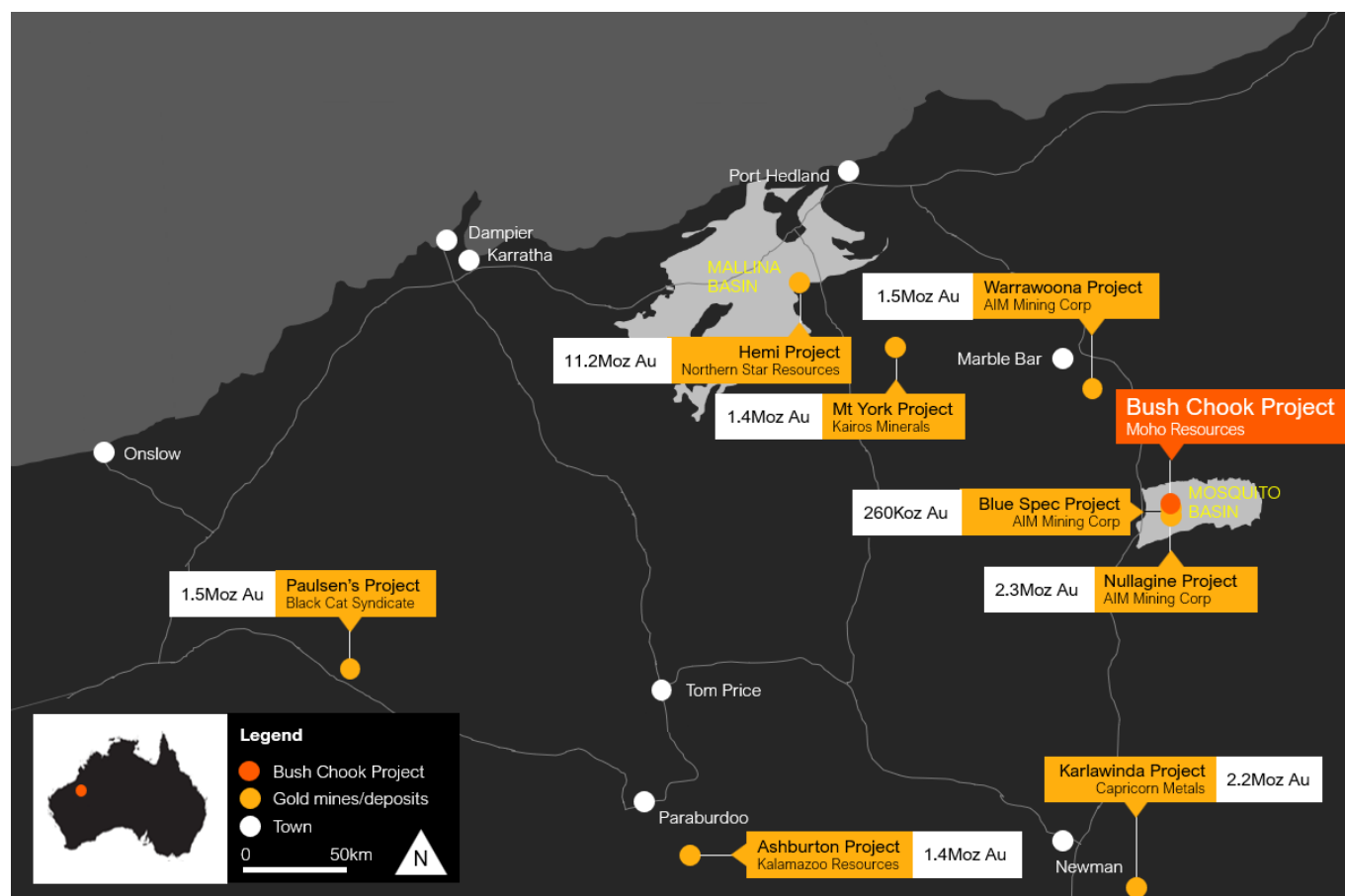


Figure 1. Location of Bush Chook Project in Western Australia's Pilbara region.

¹ Source: DMPE MINDEX Database – Site Resource Estimates and Site Production

² Source: <https://aimmining.com.au/nullagine-gold-project/>

³ Source: <https://aimmining.com.au/blue-spec-project/>

Field work confirms gold mineralisation

Field work conducted across the Bush Chook Project by Moho Resources in July identified outcropping ferruginous (gossanous) quartz veins and historic prospector workings. Rock chipping samples returned gold assays up to 28.6 g/t Au. This result followed the identification of six areas with outcropping gold mineralisation via a review of historic data showing gold assays up to 14.9 g/t Au. Notably, there has been no drilling in these areas of outcropping gold mineralisation.

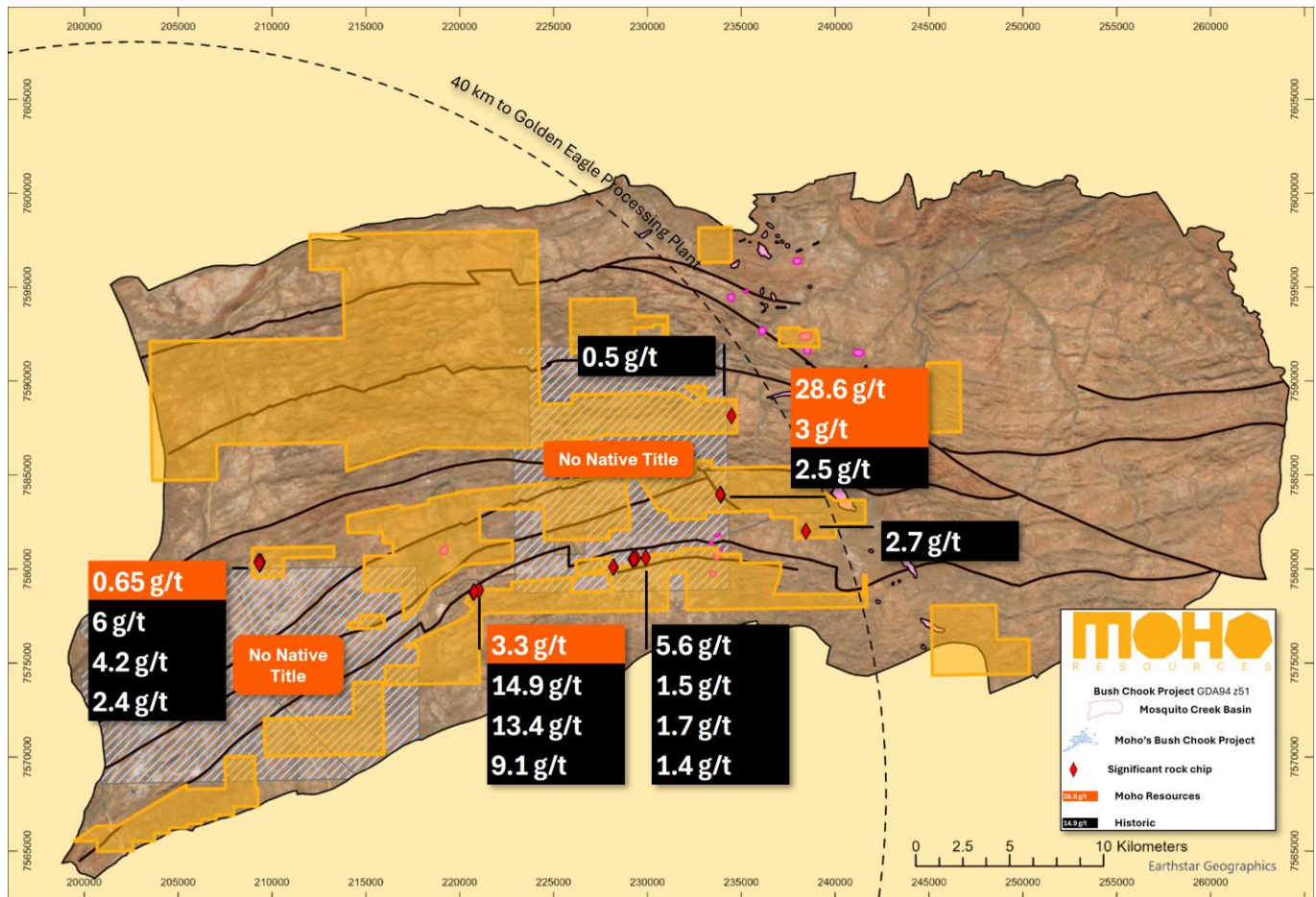


Figure 2. Significant rock chip assays and soil anomalies at the Bush Chook Project.

Following the announcement of Bush Chook's acquisition on 28 August, the company quickly completed drone surveys and geological mapping that served to extend the strike length of a historic, high-grade gold vein outcrop to over 130m, with apparent thickness of 20m (Figure 2). Rock chip sampling was completed across the strike length with results received after quarter end.

The rock chip assays returned between 0.81g/t to 6.98g/t extending the high-grade mineralised gold trend from 130m to 300m at the Bush Chook drill target. Within that 300m trend, the new rock chip results define 100m of high-grade gold in an outcropping gossanous quartz vein with 20m apparent thickness. This vein dives under shallow alluvial cover towards a small prospector mine with historic rock chips of 14.94 g/t Au.

The company is also reprocessing data generated by a high-resolution hyperspectral survey (HyMap) conducted across the project's acreage which revealed an alignment with historic soil samples. The interpretation and target generation from the HyMap data is ongoing.

Work subsequent to the end of the quarter

On 7 October 2025, Moho announced that the Department of Mining, Petroleum and Exploration (DMPE) granted 18 prospecting licences (PL) at the project just two months after the submission of applications. Just nine days later the company announced that another eight additional PLs had been granted taking the total to 26 granted licences. All licences have been granted with no native title conditions which will enable faster approvals and more cost-effective drilling.

Since acquiring Bush Chook in August, four highly prospective target zones have emerged across Moho's 386km² landholding. Exploration work is progressing multiple targets on the granted licences to support a drill program as early as November 2025, subject to assay results, Programme of Work (PoW) approval, and weather.

Two PoW applications have been submitted to the DMPE for drilling in Zone B and Zone C (figure 3). The company completed soil sampling over a historical 800m-long gold anomaly (ranging from 200ppb to 1.34g/t Au) at Zone C with assay results expected soon. Infill soil and rock chip sampling has commenced along a 1.8km trend of historic high-grade rock chip results, with values up to 5.6g/t Au in Zone B.

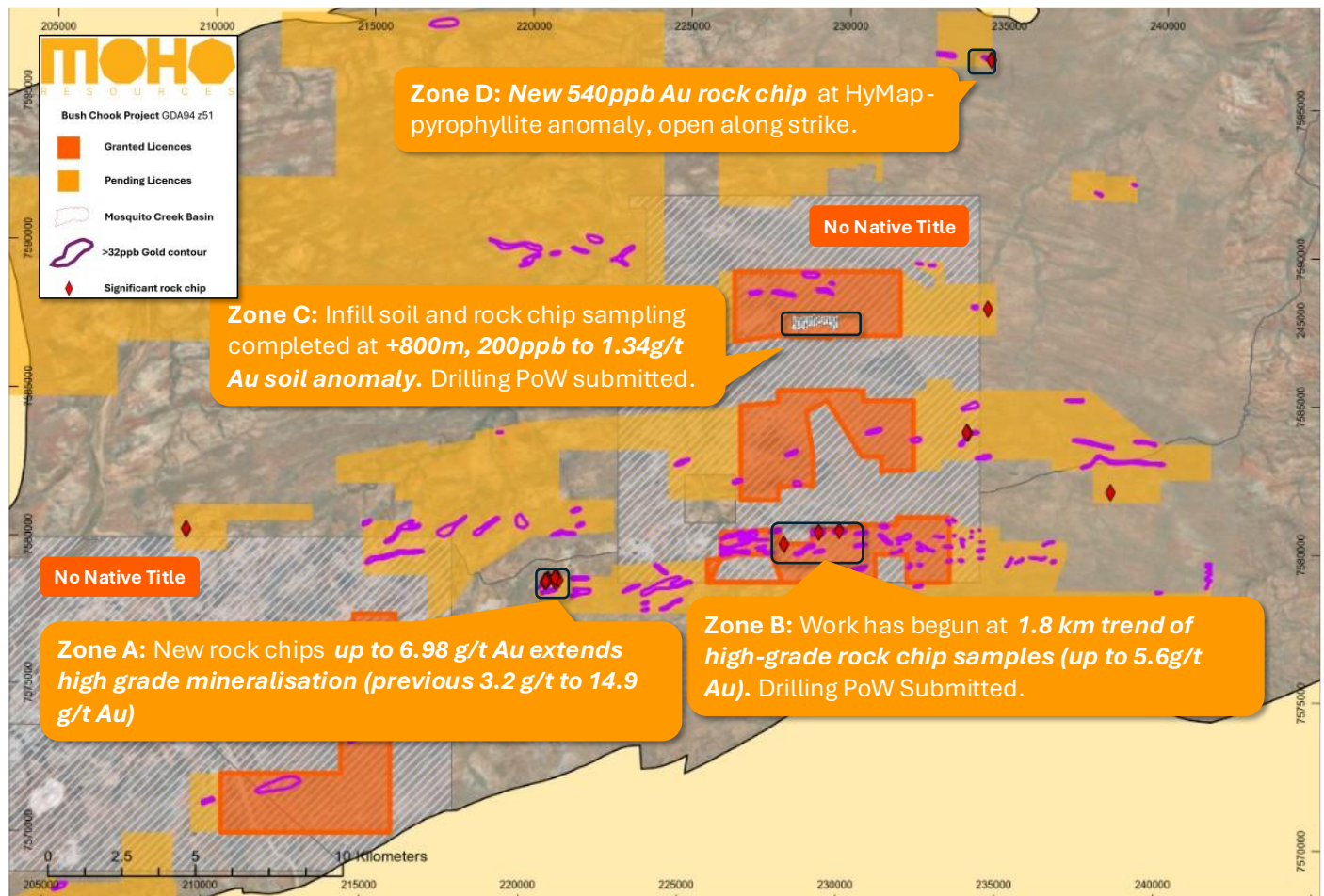


Figure 3. Work is progressing across multiple target area..

Four target drill zones

- 1. Zone A** – New rock chips up to 6.98g/t Au extend high-grade gold trend up to 300m which is distinguished by historic rock chips of 14.9g/t Au, 13.4g/t Au, and 9.12g/t. Within that, a 100m outcropping gold vein around ~20m in apparent thickness represents a compelling drill target (see Figure 4).
- 2. Zone B** – A 1.8km trend of historic high-grade rock chip samples up to 5.6g/tAu. Infill soil sampling has begun (Figure 5).
- 3. Zone C** - Moho's first soil sampling program at Bush Chook has been completed over a historical 800m long 200ppb to 1.34g/t Au soil anomaly. Assays expected in two to three weeks. Infill soils were collected at 40m x 80m spacing to clearly define drill targets. A drilling program of works has been submitted. (Figure 6).
- 4. Zone D** - A pyrophyllite dickite mineral abundance image generated by an open file HyMap survey across Bush Chook's acreage has revealed an anomaly which align with historic soil samples. Up to 0.54g/t Au was returned in the first-ever reconnaissance rock chip sampling. This anomaly is open along a 1.5km +10ppb gold trend and is a priority area for further work in 2026. (Figure 7).

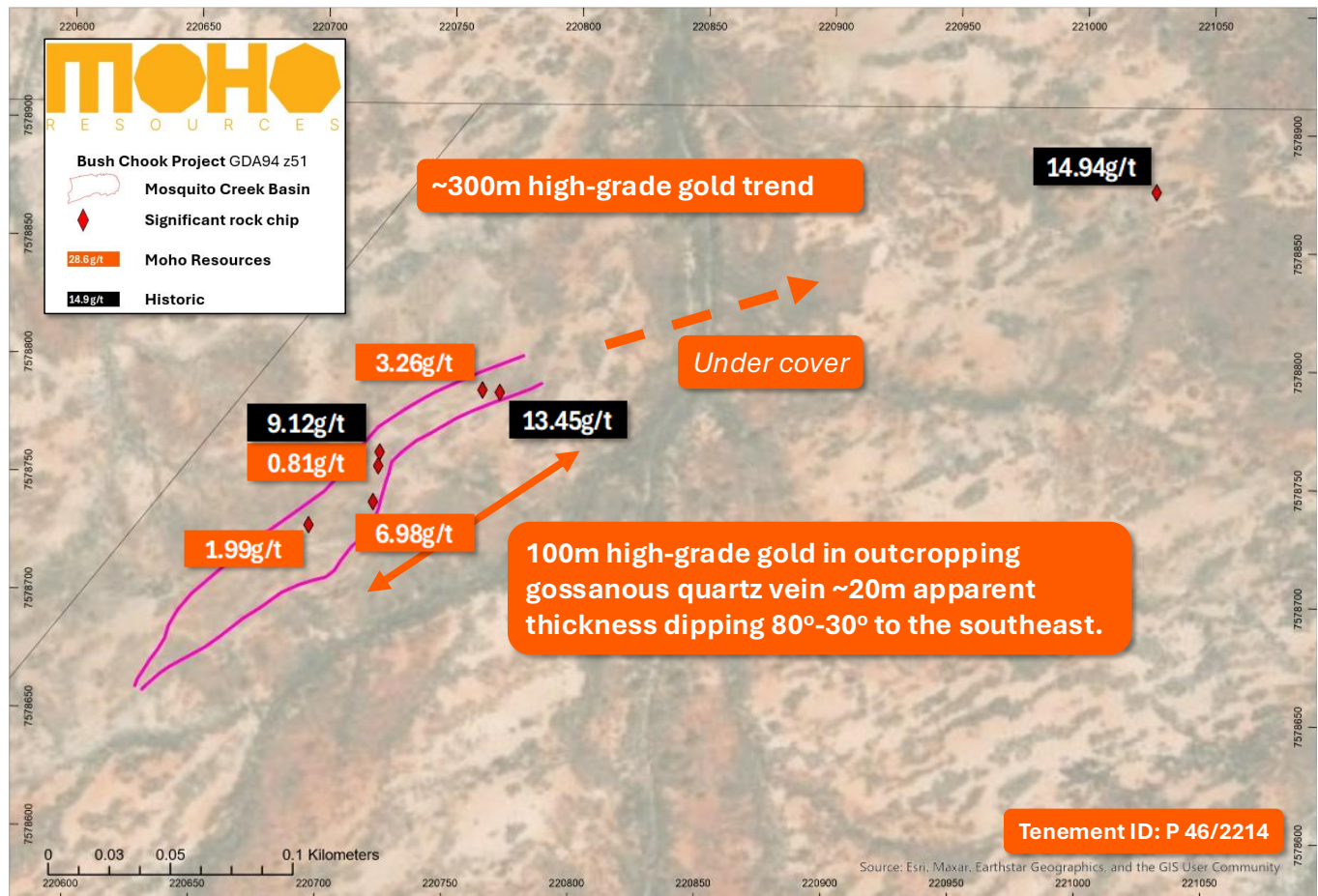


Figure 4. Zone A drill target area - a 100m outcropping gold vein around ~20m in apparent thickness represents a compelling drill target.

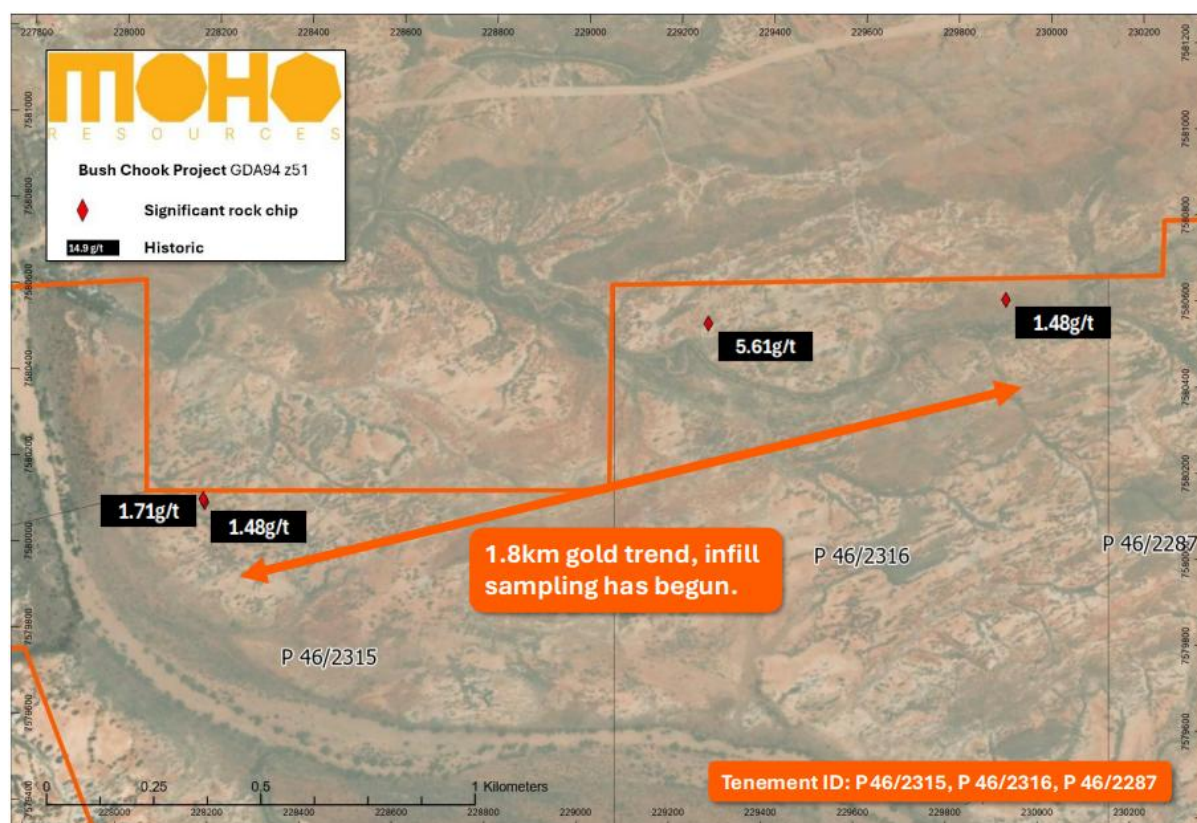


Figure 5. Zone B drill target area - a 1.8km trend of historic high-grade rock chip samples up to 5.6g/t Au. Infill soil sampling has begun.

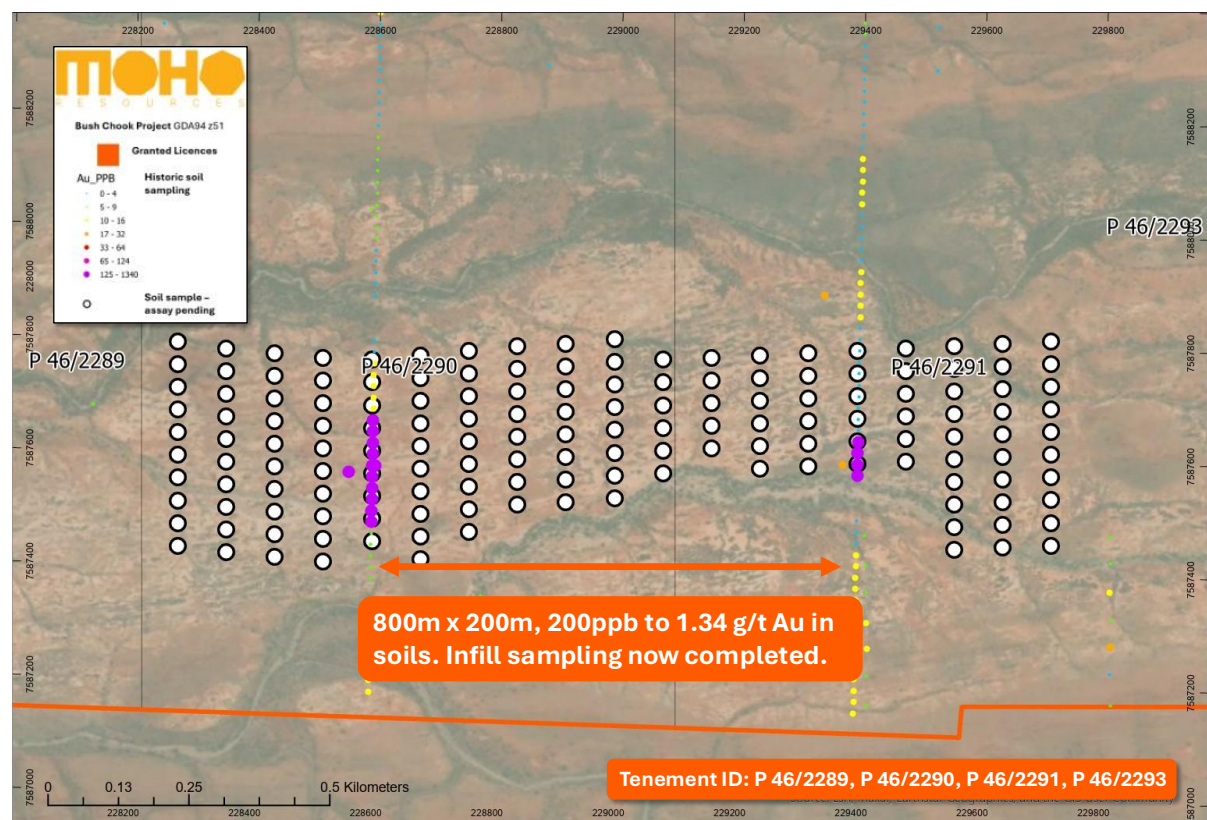


Figure 6. Zone C drill target area – an infill soil sampling program has been completed over a historical 800m long 200ppb to 1.34g/t Au soil anomaly.

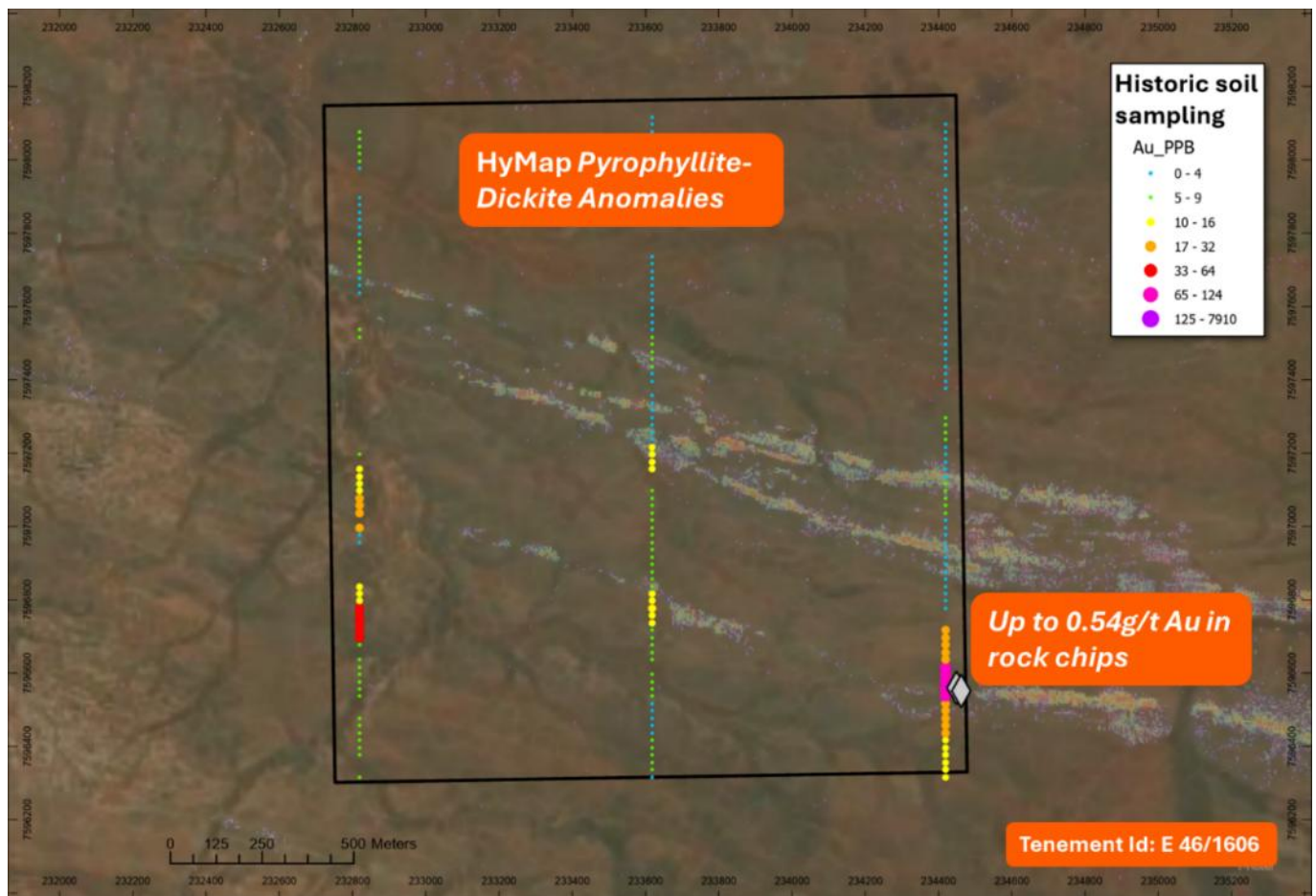


Figure 7. Zone D target area - rock chip sampling confirms gold mineralisation at the site of historical gold-in-soil anomaly and HyMap Pyrophyllite-dickite response.

Moho has planned an aggressive exploration campaign at the Bush Chook Project through the end of this field season and into 2026, including:

- **Drilling:** A 5,000 to 10,000 metre RC drilling program is planned, anticipated to commence in November 2025 or early 2026.
- **Soil Sampling:** Between 10,000 and 20,000 samples will be collected to infill and validate over 100 historical gold anomalies (>32ppb) and six areas of high-grade rock chip results.
- **Rock Chip Sampling:** Up to 2,000 samples will be collected to further infill and validate these target zones.
- **Stream Sediment Sampling:** Between 1,000 and 2,000 samples will be gathered to define and explore new priority areas outside the known historical anomalies.

CORPORATE

Cash Position

As at 30 September 2025, the Company held \$669,000 cash at bank.

\$2.0m Placement to fund drilling at the Bush Chook Project

Subsequent to the end of the quarter, Moho announced that it had received firm commitments to raise \$2.0 million (before costs) via a two-tranche share placement to institutional and sophisticated investors at an issue price of \$0.008 per share.

The Placement will comprise the issue of 250,000,000 fully paid ordinary shares in two tranches:

- Tranche 1 – 141,185,357 shares to raise \$1,129,483, utilising the Company's existing placement capacity under ASX Listing Rules 7.1 (66,643,955 shares) and 7.1A (74,541,402 shares); and
- Tranche 2 – 108,814,643 shares to raise \$870,517, subject to shareholder approval at a forthcoming general meeting.

Deferred Cash Payments

In addition to current cash balance and Placement funds, Moho is expected to receive deferred cash payments in 2026 from recent divestments of Empress Springs Project and East Sampson Dam Gold Project. (ASX: MOH, 21 October 2025. \$2.0m Placement to Fund Drilling at the Bush Chook Project).

Additional ASX Information

Summary of Exploration Expenditure (ASX Listing Rule 5.3.1)

In accordance with Listing Rule 5.3.1, the Company advises the cash outflows on its mining exploration activities reported in 1.2(1) of its Appendix 5B for the September 2025 quarter and detailed above were, \$336,603.

Mining Production and Development (ASX Listing Rule 5.3.2)

There were no substantive mining production and development activities during the quarter.

Payment to Related Parties (ASX Listing Rule 5.3.5)

The Company advises the payments in section 6.1 of the Appendix 5B for the quarter related to director fees.

The mining tenement interests acquired or relinquished during the quarter and their location

Post quarter end, a total of 26 prospecting licences were granted at the Company's Bush Chook Project.

Tenement ID	Project	State
P46/2224	NULLAGINE	WA
P46/2236	NULLAGINE	WA
P46/2237	NULLAGINE	WA
P46/2239	NULLAGINE	WA
P46/2240	NULLAGINE	WA
P46/2243	NULLAGINE	WA
P46/2244	NULLAGINE	WA
P46/2255	NULLAGINE	WA
P46/2285	NULLAGINE	WA
P46/2286	NULLAGINE	WA
P46/2287	NULLAGINE	WA
P46/2289	NULLAGINE	WA
P46/2290	NULLAGINE	WA
P46/2291	NULLAGINE	WA
P46/2292	NULLAGINE	WA
P46/2293	NULLAGINE	WA
P46/2294	NULLAGINE	WA
P46/2296	NULLAGINE	WA
P46/2315	NULLAGINE	WA
P46/2316	NULLAGINE	WA
P46/2317	NULLAGINE	WA
P46/2318	NULLAGINE	WA
P46/2322	NULLAGINE	WA
P46/2323	NULLAGINE	WA
P46/2324	NULLAGINE	WA
P46/2325	NULLAGINE	WA

As part of its evaluation and efforts to optimize its portfolio, the Company relinquished its interest in the following tenements to focus on opportunities that better align with its strategic objectives and enhance shareholder value.

Tenement ID	Project	State
E08/3809	LYNDON	WA
P46/2226	NULLAGINE	WA

This ASX announcement has been authorised for release by the Board of Moho Resources Limited.

For further information, please contact:

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Gareth Quinn
Investor Relations
gareth@republicir.com.au
0417 711 108

Competent Persons Statements

The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Mr. Graeme Hardwick. Mr. Hardwick is a Member of the Australian Institute of Geoscientists (MAIG) and Moho Resource's Exploration Manager. Mr. Hardwick has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Hardwick consents to the inclusion in the report of the matters based on his information in the form and context in which it appears

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Moho Resources Limited's planned exploration program and other statements that are not historical facts. When used in this document, words such as "could," "plan," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Moho believes that its expectations reflected in these forward- looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that further exploration activities will result in the actual values, results or events expressed or implied in this document.

About Moho Resources

Moho Resources Ltd is an Australian natural resources company advancing early-stage gold and other metals projects in Western Australia. through exploration towards development. Moho controls a 100% interest of its portfolio. The Bush Chook Gold Project in the Pilbara Craton and the Silver Swan North Project in the Yilgarn Craton are currently the company's priority focus areas. Moho's Board is chaired by Mr Peter Christie, a qualified accountant and tax agent and highly successful businessman. He has served on the boards of several public companies in the resource sector since 2006 and is the current club president of WAFL club, the South Fremantle Bulldogs. Mr Christie is joined on the Board by experienced corporate advisors Mr Michael Pereira and Mr Bryce Gould, both of whom have a long track record of helping small-cap companies to meet their capital raising goals, and engage and attract investors.

For more information, visit www.mohoresources.com.au

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

MOHO RESOURCES LIMITED

ABN

81 156 217 971

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation (if expensed)	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(57)	(57)
	(e) administration and corporate costs	(138)	(138)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	9	9
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives		
1.8	Other (provide details if material)		
	(a) Interest on lease payments		
	(b) Other (GST & Other Refunds)	(27)	(27)
1.9	Net cash from / (used in) operating activities	(213)	(213)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation (if capitalised)	(337)	(337)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(337)	(337)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – lease payment	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,219	1,219
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(213)	(213)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(337)	(337)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	669	669

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	669	1,219
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	669	1,219

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	57
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(213)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(337)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(550)
8.4	Cash and cash equivalents at quarter end (item 4.6)	669
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	669
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.216
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:		
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:		
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer:		
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 October 2025

Authorised by: The Board of Moho Resources Limited

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.