

Moho Resources Ltd is an Australian natural resources company advancing early-stage gold and other metals projects in Western Australia through exploration towards development.

mohoresources.com.au
ASX: **MOH**

Highlights

- Bush Chook Gold Project footprint expanded to 440km².
- High-grade rock chips up to 6.98g/t Au extended a 300m mineralised trend and defined a ~100m outcropping gold vein with 20m apparent thickness.
- Maiden soil sampling at the Swan Prospect defined a 1.4km x 250m gold-in-soil anomaly.
- Maiden RC drilling commenced 7 December 2025 at Swan Prospect; Four holes for 540m were completed.
- All completed holes intersected two key alteration assemblages commonly associated with the area's known gold mineralisation systems.
- Secured \$2.0m via a two-tranche placement.



BUSH CHOOK GOLD PROJECT

WESTERN AUSTRALIA

100% OWNERSHIP

The Bush Chook Gold Project is Moho's flagship, 100%-owned Pilbara gold play in Western Australia's Mosquito Creek Basin, a historic gold province that has collectively delivered ~2.5Moz from past production and current resources¹. Since staking the project in August 2025, Moho has rapidly worked through various stages of fieldwork to exploratory drilling alongside growing the consolidated footprint to 440km².

The project surrounds the Mark Creasy-owned AIM Mining Nullagine Gold Project, which produced 617 Koz of gold @ 1.6 g/t since 2012² and hosts the Blue Spec and Gold Spec Gold-Antimony Deposits (242 Kt Au @ 24.3 g/t Au and 1.6% Sb³).

Moho is pursuing a low-cost pathway to discovery by concentrating high-grade vein and soil targets that can be rapidly advanced from mapping, soil sampling and rock chips to first-pass drilling across Bush Chook's district-scale position in the Mosquito Creek Basin.

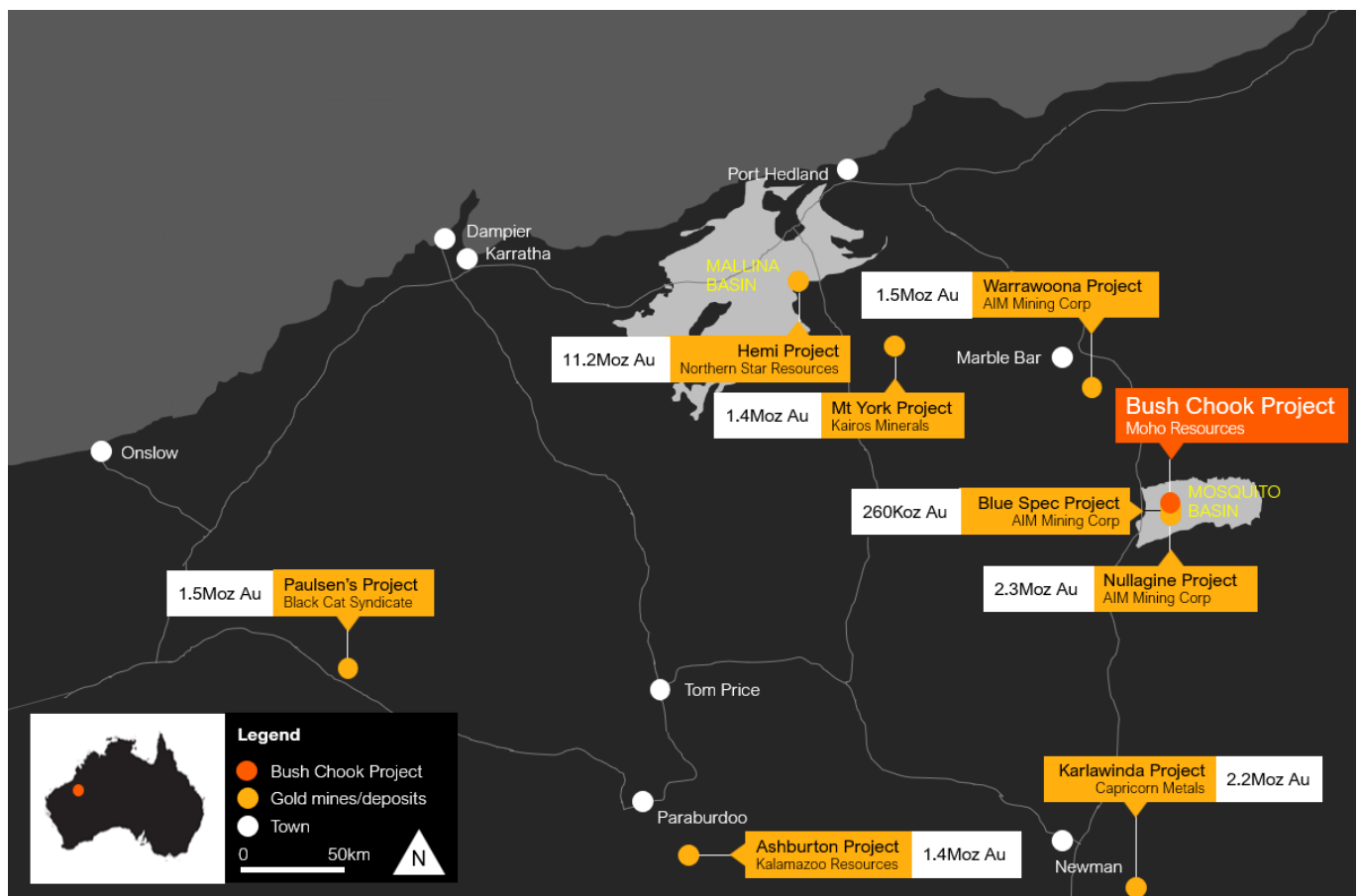


Figure 1. Location of Bush Chook Project in Western Australia's Pilbara region.

¹ Source: DMPE MINDEX Database – Site Resource Estimates and Site Production

² Source: <https://aimmining.com.au/nullagine-gold-project/>

³ Source: <https://aimmining.com.au/blue-spec-project/>

Drilling at The Swan Prospect

Moho's maiden soil sampling program at the Bush Chook Project delivered a 1.4km by 250m, 10ppb to 330ppb gold anomaly at the Swan Prospect, situated within a non-native title area. It lies 10km from AIM Mining's Blue Spec Gold-Antimony Deposit within Zone C, one of four distinct drill target zones defined by Moho at the project since its acquisition in August.

The Swan Prospect, generated by the maiden infill soil sampling program, is one of over one hundred +32ppb historic gold anomalies across Bush Chook, none of which have ever been drilled.

Moho commenced RC drilling at Swan Prospect on 7 December 2025, completing four holes for a total of 540m. The maiden drilling program, designed to test vertically beneath gold-anomalous soils, was curtailed by rain, with five planned holes deferred until March 2026 (or earlier, subject to weather).

Drilling tested vertically below soil samples with elevated gold with all four holes intercepting two key alteration mineral assemblages which are commonly associated with gold mineralisation in the area⁴.

- **Quartz-goethite alteration** | formed by weathering of pyritic quartz veins and can be associated with oxide gold mineralisation.
- **Quartz-pyrite-chlorite alteration** | formed by hydrothermal fluids and can be associated with primary gold mineralisation.

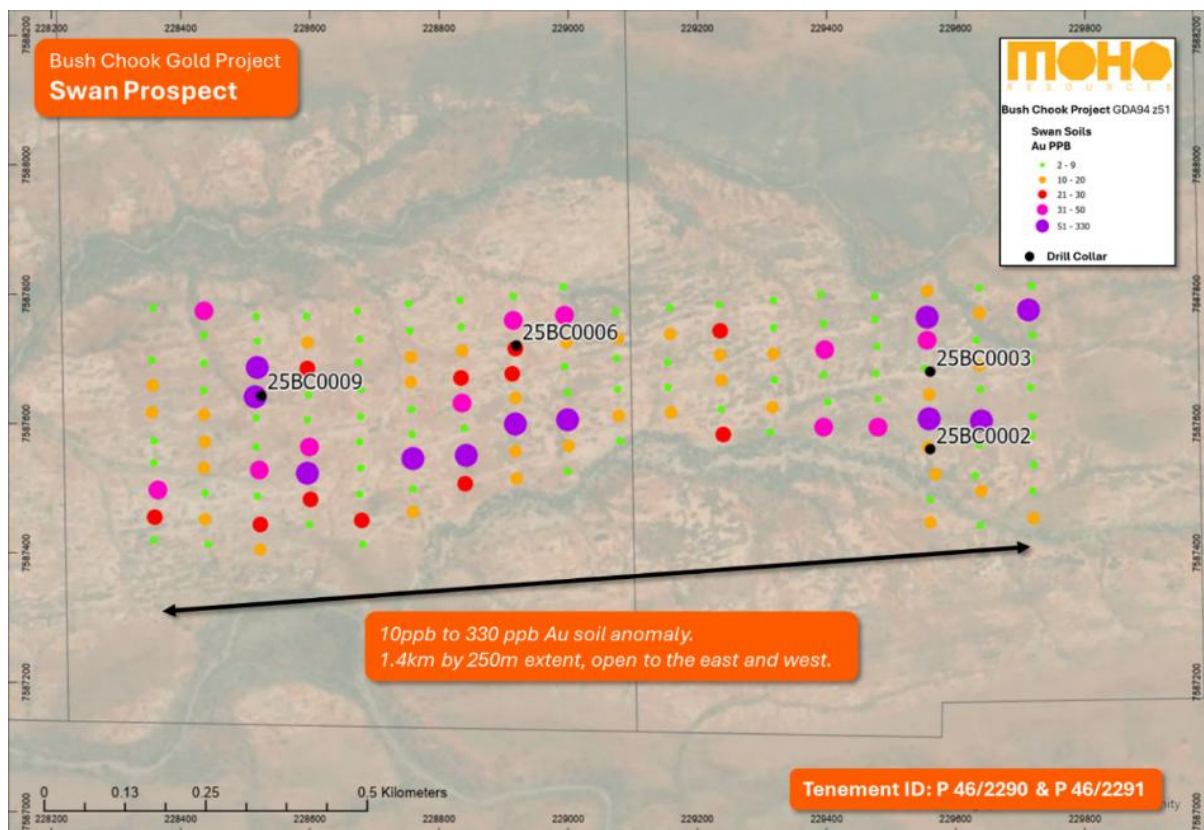


Figure 2. Collar plan for Swan Gold Prospect

⁴ Visual mineral observations do not guarantee gold mineralisation. Lab assays are required to confirm the presence of gold.

Rock chip assays up to 6.98g/t tightened drill targets

At Zone A, rock chip assays between 0.81g/t to 6.98g/t extended the high-grade mineralised gold trend to 300m. Within that 300m trend, the rock chip results define 100m of high-grade gold in an outcropping gossanous quartz vein with 20m apparent thickness. This vein dives under shallow alluvial cover towards a small prospector mine with historic rock chips of 14.94 g/t Au.

Key target zones identified in 2025

Zone A	New rock chips up to 6.98g/t Au extend high-grade gold trend up to 300m which is distinguished by historic rock chips of 14.9g/t Au, 13.4g/t Au, and 9.12g/t. Within that, a 100m outcropping gold vein around ~20m in apparent thickness represents a potentially compelling drill target.
Zone B	A 1.8km trend of historic high-grade rock chip samples up to 5.6g/t Au. Infill soil sampling has begun.
Zone C (Swan Prospect)	Moho's first soil sampling program at Bush Chook completed over a historical soil anomaly defined a pronounced 1.4km long by 250m wide (10 to 330ppb) gold anomaly.
Zone D	A pyrophyllite dickite mineral abundance map generated by an open file HyMap survey across Bush Chook's acreage has revealed an anomaly which aligns with historic soil samples. Up to 0.54g/t Au was returned in the first-ever reconnaissance rock chip sampling. This anomaly is open along a 1.5km +10ppb gold trend and is a priority area for further work in 2026.

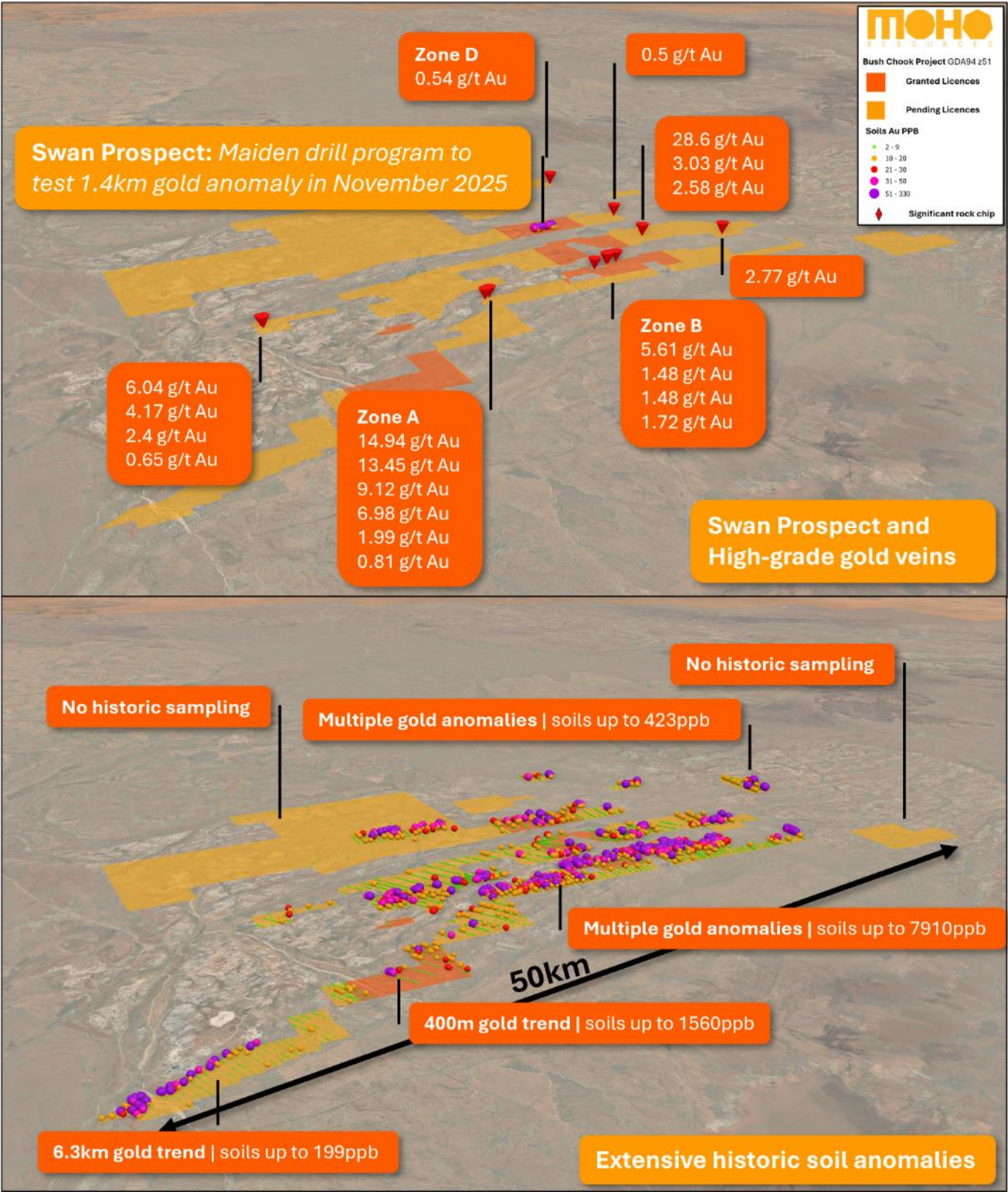


Figure 3. Overview of gold targets across Moho’s 440km² landholding, multiple high-grade gold veins and soil anomalies remain to be tested in 2026.

Growing footprint of prospecting licences

On 7 October 2025, Moho announced that the Department of Mining, Petroleum and Exploration (DMPE) granted 18 prospecting licences (PL) at the project just two months after the submission of applications. Just nine days later the company announced that another eight additional PLs had been granted taking the total to 26 granted licences. All licences have been granted with no native title conditions which will enable faster approvals and more cost-effective drilling.

Following this, on 15 December 2025, the company announced that it had applied for 15 neighbouring PLs. The new PLs have six drill-ready targets defined by high-grade rock chip samples, soil sampling and trench sampling, none of these areas have been drill tested. Twelve of the 15 licences also lie outside native title claims which will expedite approvals and reduce drilling costs. Drilling will commence on these licences as soon as weather and permitting allows.

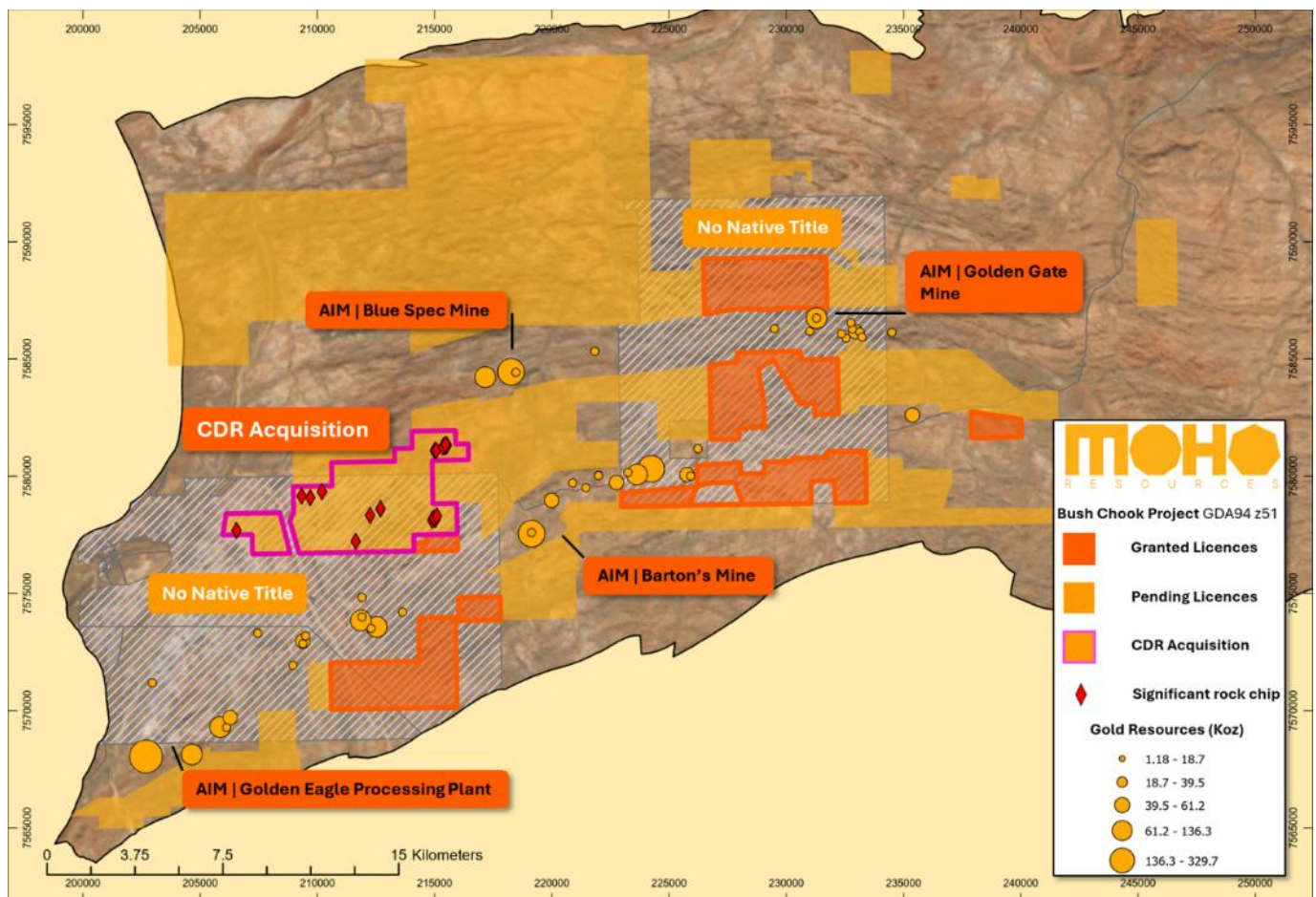


Figure 4. The new neighbouring acreage applied for expands the Bush Chook Project landholding to 440km².

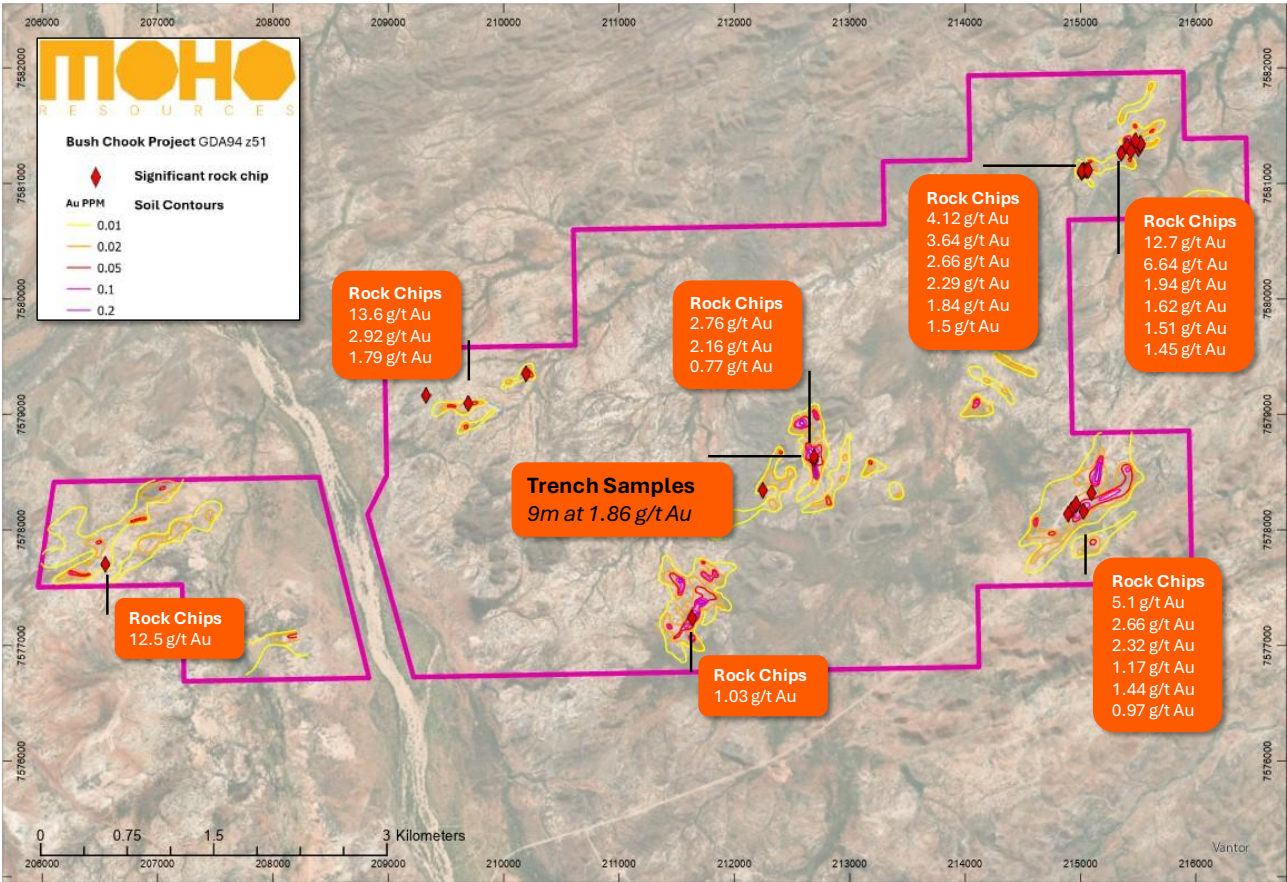


Figure 5. Bush Chook’s new acreage has six drill-ready targets defined by high-grade rock chip samples, soil sampling and trench sampling.

CORPORATE

Cash Position

As at 31 December 2025, the Company held \$2,147 million cash at bank.

\$2.0m Placement to fund drilling at the Bush Chook Project

On 21 October 2025, Moho announced that it had received firm commitments to raise \$2.0 million (before costs) via a two-tranche share placement to institutional and sophisticated investors at an issue price of \$0.008 per share.

The Placement will comprise the issue of 250,000,000 fully paid ordinary shares in two tranches:

- Tranche 1 – 141,185,357 shares to raise \$1,129,483, utilising the Company's existing placement capacity under ASX Listing Rules 7.1 (66,643,955 shares) and 7.1A (74,541,402 shares); and
- Tranche 2 – 108,814,643 shares to raise \$870,517, subject to shareholder approval at a forthcoming general meeting.

Deferred Cash Payments

In addition to the current cash balance and Placement funds, Moho is expected to receive deferred cash payments in 2026 from recent divestments of Empress Springs Project and East Sampson Dam Gold Project. (ASX: MOH, 21 October 2025. \$2.0m Placement to Fund Drilling at the Bush Chook Project).

Sale of Silver Swan North Project

During the quarter, the company executed a binding agreement to sell its Silver Swan North (E27/623) Project to Mineral Mining Services Pty Ltd (MMS) for \$500,000, along with an additional \$500,000 milestone payment and a 1% gross revenue royalty. This strategic divestment enhances Moho's balance sheet as it embarks on its maiden drilling program at the Bush Chook Project in Western Australia's Pilbara region.

Board Changes

On 4 November 2025, the company announced the appointment of Ms Greta Purich as Non-Executive Director.

Following Ms Purich's appointment, Mr Michael Pereira advised his intention to resign as Non-Executive Director of the Company. The Board would like to thank Mr Pereira for his efforts and contributions to the company. His resignation aligns with the company's restructure and transition into its next chapter, focused on advancing exploration in Western Australia.

Additional ASX Information

Summary of Exploration Expenditure (ASX Listing Rule 5.3.1)

In accordance with Listing Rule 5.3.1, the Company advises the cash outflows on its mining exploration activities reported in 1.2(1) of its Appendix 5B for the December 2025 quarter and detailed above were, \$368,952.

Mining Production and Development (ASX Listing Rule 5.3.2)

There were no substantive mining production and development activities during the quarter.

Payment to Related Parties (ASX Listing Rule 5.3.5)

The Company advises the payments in section 6.1 of the Appendix 5B for the quarter related to director fees.

The mining tenement interests acquired or relinquished during the quarter and their location

Granted Tenements during the quarter:

Tenement ID	Project	State
P46/2315	NULLAGINE	WA
P46/2316	NULLAGINE	WA
P46/2317	NULLAGINE	WA
P46/2318	NULLAGINE	WA
P46/2322	NULLAGINE	WA
P46/2323	NULLAGINE	WA
P46/2324	NULLAGINE	WA
P46/2325	NULLAGINE	WA
P46/2196	NULLAGINE	WA
P46/2242	NULLAGINE	WA
P46/2288	NULLAGINE	WA
P46/2297	NULLAGINE	WA
P46/2321	NULLAGINE	WA

As part of its evaluation and efforts to optimize its portfolio, the Company relinquished its interest in the following tenements to focus on opportunities that better align with its strategic objectives and enhance shareholder value.

Tenement ID	Project	State
P46/2330	NULLAGINE	WA
P46/2331	NULLAGINE	WA
E63/2163	FITZGERALD	WA

This ASX announcement has been authorised for release by the Board of Moho Resources Limited.

For further information, please contact:

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Gareth Quinn
Investor Relations
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0417 711 108

Competent Persons Statements

The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Mr. Graeme Hardwick. Mr. Hardwick is a Member of the Australian Institute of Geoscientists (MAIG) and Moho Resource's Exploration Manager. Mr. Hardwick has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Hardwick consents to the inclusion in the report of the matters based on his information in the form and context in which it appears

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Moho Resources Limited's planned exploration program and other statements that are not historical facts. When used in this document, words such as "could," "plan," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Moho believes that its expectations reflected in these forward- looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that further exploration activities will result in the actual values, results or events expressed or implied in this document.

About Moho Resources

Moho Resources Ltd is an Australian natural resources company advancing early-stage gold and other metals projects in Western Australia through exploration towards development. Moho controls a 100% interest of its portfolio. The Bush Chook Gold Project in the Pilbara Craton is currently the company's priority focus area. Moho's Board is chaired by Mr Peter Christie, a qualified accountant and tax agent and highly successful businessman. He has served on the boards of several public companies in the resource sector since 2006 and is the current club president of WAFL club, the South Fremantle Bulldogs. Mr Christie is joined on the Board by Mr Bryce Gould and Ms Greta Purich. Mr Gould is an experienced corporate advisor who has a long track record of helping small-cap companies to meet their capital raising goals and engage and attract investors. Ms Purich is an experienced geologist and mining engineer bringing technical expertise to the company's direction and project development.

For more information, visit www.mohoresources.com.au

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

MOHO RESOURCES LIMITED

ABN

81 156 217 971

Quarter ended ("current quarter")

31 December 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation (if expensed)	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(29)	(86)
	(e) administration and corporate costs	(140)	(278)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	10	19
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)		
	(a) Other (GST & Other Refunds)	36	9
1.9	Net cash from / (used in) operating activities	(123)	(336)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(79)	(79)
	(d) exploration & evaluation (if capitalised)	(369)	(706)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	55	55
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(393)	(730)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	2,000	2,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(6)	(6)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – lease payment	-	-
3.10	Net cash from / (used in) financing activities	1,994	1,994

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	669	1,219
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(123)	(336)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(393)	(730)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,994	1,994

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,147	2,147

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,147	669
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,147	669

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	29
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(123)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(369)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(492)
8.4 Cash and cash equivalents at quarter end (item 4.6)	2,147
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	2,147
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	4.363
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer:	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 January 2026

Authorised by: The Board of Moho Resources Limited

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.