Megaport

ASX Announcement

20 August 2026

Megaport Expands AI Infrastructure Portfolio with $506.2M of New Contracts

Megaport Limited (Megaport or the Company) (ASX: MP1), a leading global automated infrastructure platform, today announced a new portfolio of major infrastructure contracts secured through its wholly owned subsidiary, Latitude.sh. The three contracts cover GPU and CPU compute, network, and storage capacity for multiple customers, further expanding Megaport's role in supporting AI applications and inference workloads.

Each contract provides committed revenue over its fixed term, independent of customer usage. The agreements support Megaport's disciplined deployment of capital into infrastructure investments that meet the Company's return criteria.

The contracts represent a combined total contract value (TCV) of approximately USD$359.4M (AUD$506.2M[1]) , representing approximately USD$91.7M (AUD$129.2M[1]) in Annualised Recurring Revenue (ARR)[1]. All contracts meet internal return hurdles, including counterparty credit quality, contract terms and tenor, payback, and with returns on investment that are consistent with previously announced strategic deals.

Key Contract Information

Customers: All the customers[2] are US-based technology providers supported by institutional shareholders.

Total Contract Value: Combined total contract value of approximately USD$359.4M (AUD$506.2M[1]), irrespective of customer usage.

The approximate USD$91.7M (AUD$129.2M[1]) in ARR will be recognised incrementally as the hardware is deployed and becomes operational. It is anticipated that the full ARR contribution will be added on a run-rate basis by the end of Q3 FY27.

Investment: The contracts require approximately USD$207.2M (AUD$291.8M[1]) in incremental capital expenditure, primarily for high-performance NVIDIA GPU, compute, network and storage hardware. This has been incorporated into FY27 Guidance.

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[1] $0.71 AUD:USD (current rate as at 19 August 2026). The contracts are expressed in USD

[2] Annual Recurring Revenue for Compute is the recurring revenue expected over a 12-month period, calculated as Monthly Recurring Revenue as at the final day of the month x 12, and excludes any non-recurring or one-off revenue

3 The identity of the customers has not been disclosed for competitive reasons. Megaport does not consider the identity of the customers to be information that a reasonable person would expect to have a material effect on the price or value of Megaport securities. Megaport confirms that this announcement contains all material information relevant to assessing the impact of the contract on the price or value of Megaport's securities and is not misleading by omission. A description of the customers is provided above.

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Megaport has placed orders for the compute hardware, with delivery expected in Q2 FY27, and deployment occurring on a phased basis as equipment is delivered. At the end of each contract term, the assets will be deployed within the Latitude.sh compute pool and will be available to generate revenue for their remaining asset life, either as a contract renewal by the existing customers or as part of the on-demand platform.

Funding

Megaport will fund the USD$207.2M (AUD$291.8M[1]) in incremental capital expenditure from available liquidity. As at 30 June 2026, Megaport has cash at bank of AUD$435.4M, and today announced a newly established AUD$825.0M debt facility, from a syndicate of leading domestic and international banks. On a pro forma basis, Megaport is fully funded for all committed capital expenditure resulting from all strategic contracts announced since 27 April 2026, in addition to the potential acquisition disclosed in today's results announcement. Megaport will continue to execute a funding strategy that further diversifies its sources and optimises against the underlying assets.

Update on Previously Announced Strategic Contracts

Due to supply constraints, Megaport has been unable to secure equipment meeting the required technical specifications for certain components of two strategic customer contracts announced on 3 June 2026. Megaport has agreed alternative arrangements with existing customers and entered into two new contracts to provide higher-grade GPUs. These arrangements provide an improved commercial outcome for Megaport.

As a result, the strategic customer contracts announced on 3 June 2026 are expected to deliver an aggregate increase of approximately USD$87.1M (AUD$122.7M[1]) in TCV, compared with the amounts previously announced, with no material change in aggregate ARR and capital expenditure requirements.

These variations, combined with today's announcement of new contracts, brings the TCV for strategic contracts announced since 27 April 2026 to approximately USD$0.9B (AUD$1.3B[1]).

This announcement has been authorised by the Board of Megaport Limited.

Supporting Resources

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- For definitions refer to the Glossary for Investors in our Business Overview

About Megaport

Deploying infrastructure should be fast and simple. By taking a software-defined approach, Megaport provides private compute, network, and storage – globally, securely, and on demand. Build and scale your infrastructure in just a few clicks with a globally-distributed AI inference cloud. Trusted by the world's leading companies, Megaport partners with service providers, data centres, and systems integrators across 1,100+ enabled locations worldwide. The Megaport Network is ISO/IEC 27001 certified. Start building at megaport.com.

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