16 April 2026 **ASX ANNOUNCEMENT**

March 2026 Quarterly Report

HIGHLIGHTS

- 10,151m of reverse circulation and diamond drilling completed in the reporting period
- Ferke North diamond drill results support the **upcoming maiden mineral resource estimation** and demonstrate the increasing scale and continuity of the Ouarigue prospect bulk-tonnage target, with assays including
  - **105m @ 2.28g/t gold from 28m**
    including **2m @ 26.9g/t gold** & **3m @ 17.8g/t gold**
  - **39.15m @ 2.38g/t gold** from surface to end of hole
  - **15.55m @ 2.90g/t gold** from 21.15m, incl. **3m @ 10.7g/t gold**
    and **8.0m @ 2.50g/t gold** from 65.0m
- RC Drilling **expand the modelled corridor of mineralisation at the Ouarigue prospect to >1.1km extent,** with better intercepts including
  - **8.0m @ 2.92g/t gold** from 74m in FNRC160,
  - **6.0m @ 3.65g/t gold** from 93m in FNRC152, and
  - **20.0m @ 1.19g/t gold** from 33m in FNRC155.
- Ferké North permit 2-year exceptional renewal formally granted
- Ferké South application's inter-ministerial committee (CIM) approval during the quarter a catalyst for advancing compilation and field verification of historical exploration data, results of which highlights **multiple drill-ready targets** subject to final grant of permit
- Odienné Project advances surface geochemistry and geophysics programmes to enhance **priority drilling planned to commence in the next month**
- A$9.6M cash at hand and investments as of 31 March 2026

Many Peaks Minerals Limited (ASX:MPK) (**Many Peaks** or **the Company**) is pleased to provide the Quarterly Activities Report for the period ending 31 March 2026. In this reporting period the Company

- Completed 10,150m of reverse circulation (**RC**) and diamond core drilling in the reporting period at the Ferké Gold Project (**Ferké**), with 20 diamond holes pending results in the current quarter
- Reported final assay results from 7,861m of RC drilling commenced in the previous quarter at Ferké, with the final 2,234m of that campaign completed in January (refer to ASX announcement dated 2 March 2026)
- Reported on the compilation of historical data for the Ferké South permit application, with gold mineralisation confirmed in previous, shallow RC drilling returning up to **6m @ 2.21g/t gold** remaining open in all directions, and multiple high-grade rock chip occurrences, with up to **118g/t gold** and **56g/t gold** values highlighting multiple targets for follow-up exploration activities (refer to ASX announcement dated 26 March 2026).
- Completed sample and data acquisition at the Odienné gold project for geochemistry and ground geophysical campaigns, including a 16.5km^2 survey of gradient array induced polarity (**GAIP**) geophysics – all results pending.

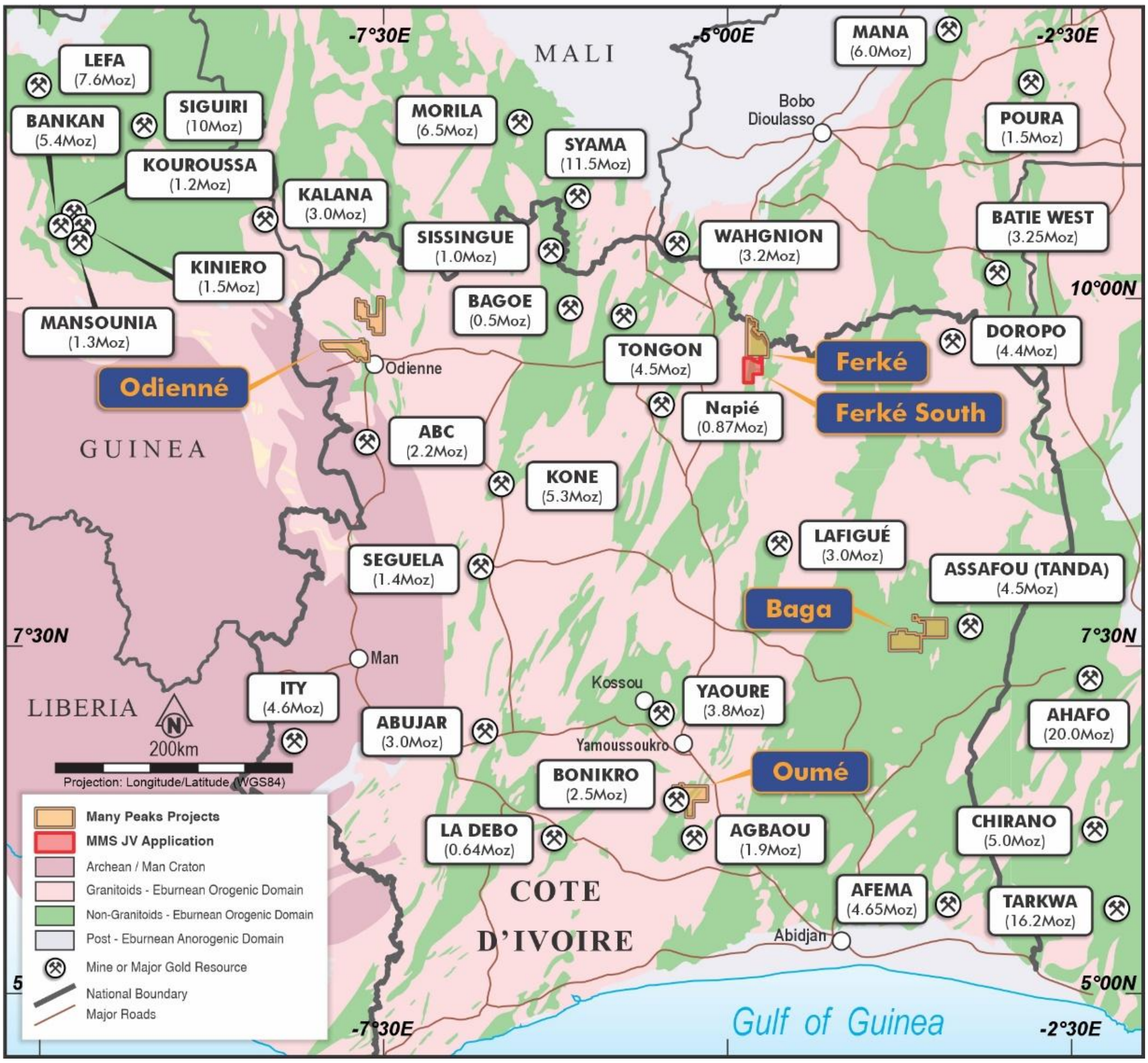

Figure 1 | Many Peaks Project Locations - Côte d'Ivoire

Ferké Project:

The Ferké Gold Project is situated on the margin of the Daloa greenstone belt proximal to its contact with the regionally extensive Ferké granite batholith. An anomalous gold corridor extends for over 37km extent along a north-northeast trend at Ferké along the margins of the Ferké batholith, referred to as the Leraba gold corridor. Ferké comprises two permits: The main Ferké exploration permit (Ferké North) covering 300km^2 in northern Côte d'Ivoire, and the Ferké South permit application covering an additional 221km^2 immediately to the south (Figure 1).

Ferké South: Historical Data Compilation

Following the Ferké South application's CIM approval during the reporting period (a key step towards a grant of an exploration permit) the Company advanced data compilation and field verification of historical exploration across Ferke South, ahead of planning more detailed follow-up exploration activities. The addition of Ferké South upon final grant by presidential decree would represent a 125% increase to the mineralised corridor held at Ferké (additional ~20km extent), and a 74% increase to the Ferké project (521km^2) subject to grant of tenure.

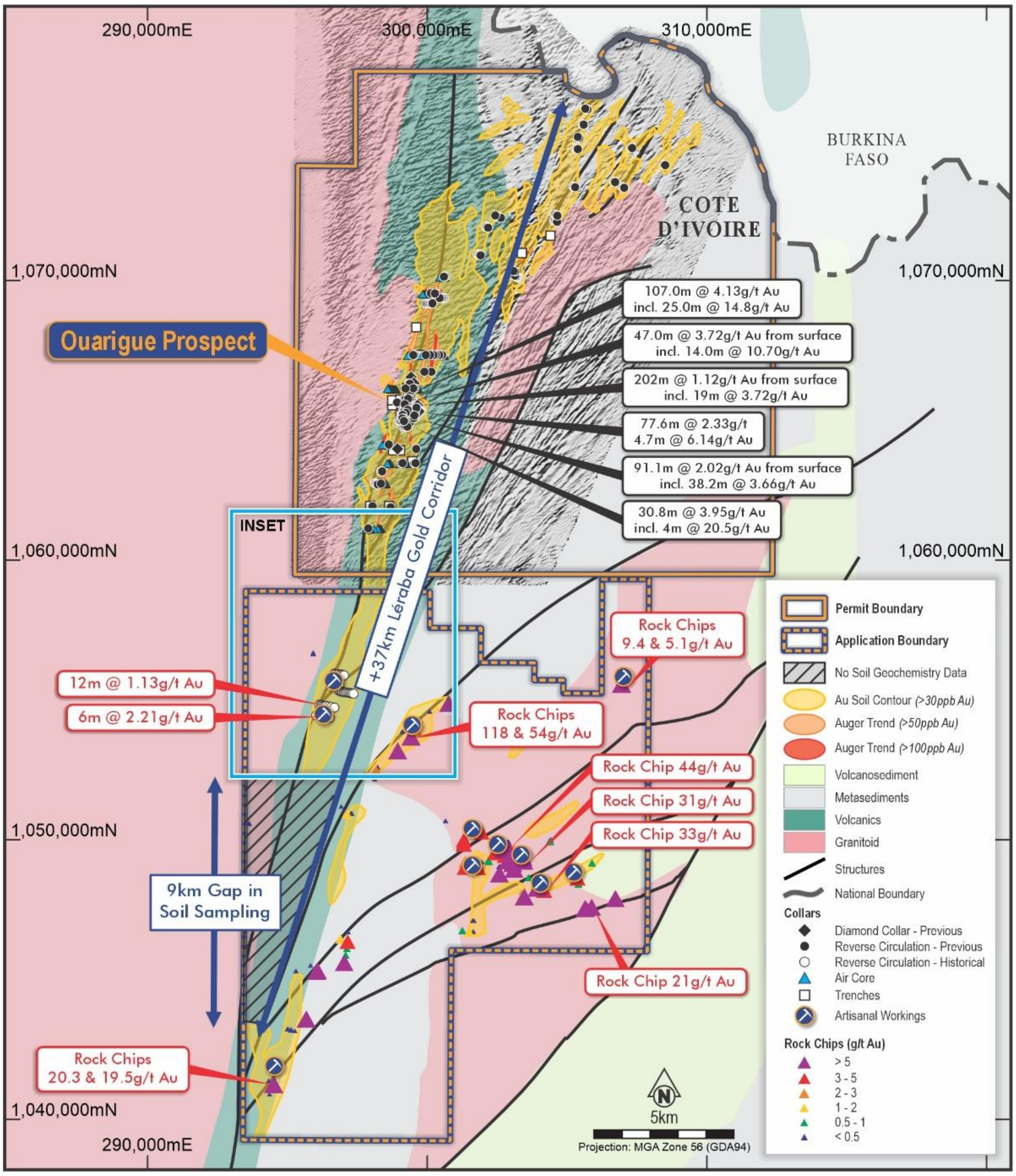

Figure 2 | Ferké Project area with location of reported RC collars, rock chip results, and gold in soil anomalism outlined in >30ppb gold contour on interpreted geology, and in context of previously reported diamond, RC, air core, and trench locations of Ferk é North. (For inset map refer to ASX announcement dated 26 March 2026)

The historical RC drill campaign was undertaken in 2010, totalling 2,496m from 38 drill holes. Drilling was completed on 5 lines oriented along a 280 azimuth with nominal 50 to 100m spacing between holes and 400m to 800m spacing between drill lines. The shallow drill test covered only a 1.6km extent of the additional 30km of extent south of the Ouarigue prospect gold mineralisation.

On the southernmost line of RC, **6m @ 2.21g/t gold** was intersected from 4m in hole SKRC37, and the same hole continued to 57m and returned **7m @ 0.70g/t gold, ending in gold mineralisation** (Figure 2).

Two RC holes located 152m apart, and on a line of drilling 400m north of SKRC37 (above) each encountering mineralisation from surface, assayed **10m @ 1.15g/t gold** (SKRC28) and **12m @ 1.13g/t gold** (SKRC30). Down-dip potential of the shallow, near surface mineralisation is evidenced a further 98m east of SKRC30, where drill hole SKRC31 **ending in gold mineralisation with 6m @ 1.01g/t gold** to 66m depth (estimated 42m vertical depth).

The historical surface geochemistry exploration data compiled comprises 4,530 soil samples, 253 rock chip samples and 476 near surface channel samples. Historical surface geochemistry datasets cover a large proportion of the Ferké South application (Figure 2), with gaps in data coverage along the western margin and northeast corner of the permit. Rock chip results are localised, targeting areas of outcrop and artisanal workings, and assays range up to **peak values of 118g/t gold and 56.1g/t gold** and down to less than a 0.005g/t gold lower detection limit.

The rock chip sampling highlighted a number of vein, and structural orientations within Ferké South, to drive targeting, and values such as **20.3g/t gold and 19.5g/t gold** in the southwest corner of the permit demonstrate the potential of the mineralised Leraba Corridor.

Subject to grant of permit at Ferké South, Many Peaks also plans to extend the systematic soil sampling grid to the western boundary of the application area, including some infill sampling from 800m to 400m line spacing along the anomalous 37km Leraba gold corridor (refer to ASX release dated 26 March 2026 for summary of historical Ferké South exploration activity).

The Company is also reviewing drill targeting for the Ferké South permit and anticipates RC drill tests following grant of permit on prioritised historical high-grade rock chip areas, along with follow-up RC drilling on open mineralisation in the historical RC results at the Ferké South permit. The Company is well positioned to readily step onto priority targets within Ferké South following final grant of tenure, anticipated later in the quarter.

Ferké North: Diamond Drilling extends Ouarigue

During the quarter, diamond drilling along the margins of the mineralised Ouarigue intrusion delivered an intercept of **49.37m @ 1.84g/t gold** from 324m, including **31.17m @ 2.50g/t (**Hole FNDC093).

Drilling in the other 7 of 8 holes intersected the mineralised sediment hosted shear zone as predicted, and these extension/delineation drill tests successfully provide extensions to modelled mineralisation in several locations (Figure 3). Holes such as FNDC091 returning **10.1m @ 2.59g/t gold** (9.5m estimated true width) from 368.2m drill depth and FNDC094 intersecting **6.23m @ 1.36g/t gold** (5.6m estimated true width) from 344.5m.

Additional diamond drilling results at Ferke post quarter included:

- **105m @ 2.28g/t gold from 28m**, incl. **2m @ 26.9g/t gold** & **3m @ 17.8g/t gold** – FNDM013
- **39.15m @ 2.38g/t gold** from surface to End of Hole – FNDM012
- **15.55m @ 2.90g/t gold** from 21.15m, **incl. 3m @ 10.7g/t gold** *(0 to 21.15m pending assay)*
  and **8.0m @ 2.50g/t gold** from 65m, incl. **1m @ 13.7g/t gold** – FNDM008
- **11.5m @ 1.41g/t gold** from 317.5m
  and **3.93m @ 2.40g/t gold** from 337.07m
  and **18m @ 1.94g/t gold** from 348.0m – FNDC098

These results further demonstrate the continuity of a substantial bulk-tonnage target that consistently shows increasing gold grades with depth. A robust geological model has emerged from drilling over the past year, more than tripling the vertical and lateral extent of gold mineralisation at Ouarigue and significantly broadening the mineralised intrusion.

These reported results form a key milestone for Many Peaks, representing a cut-off point for data to be incorporated into the planned Mineral Resource Estimation (MRE) for the Ouarigue prospect at Ferké. Further drill assay results are expected end of April, and drilling is planned to continue throughout the year targeting an updated MRE in Q4 this year to accompany a pre-feasibility study.

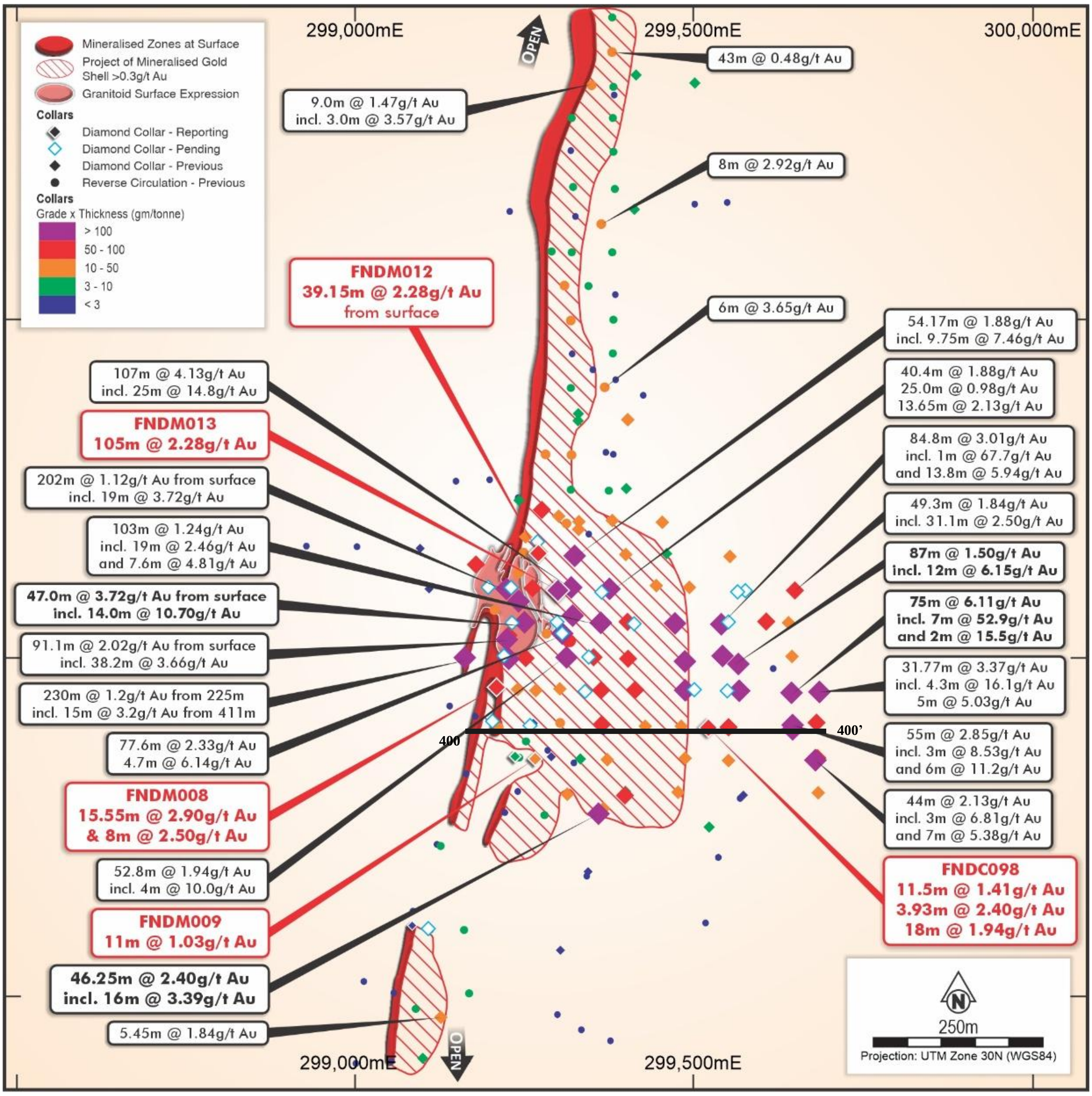

Figure 3 | Zoom-in Map of Ouarigue prospect mineralised corridor with location of previously reported drilling and current drilling reported in context of near surface anomalism trends identified in recent auger sampling results.

Many Peaks completed 19 diamond holes totalling 1,837m drilled, comprising a combination of PQ and HQ diameter diamond core recovered for metallurgical test work. 7 of the 19 holes drilled were cut and sampled for assay analysis prior to shipment for metallurgical test work. The balance of drill holes completed were shipped as whole core for testing physical properties prior to further analysis work.

Further metallurgical work will confirm processing viability and assess associated costs with the proposed cyanide leach processing extraction method. Studies will include comminution studies, optimisation of grind size, assessment of reagent consumption, and leach tests across varied parameters to define realistic leach times. The results will support estimates of gold extraction and optimised recovery across different mineralised host rocks to underpin the planned pre-feasibility study.

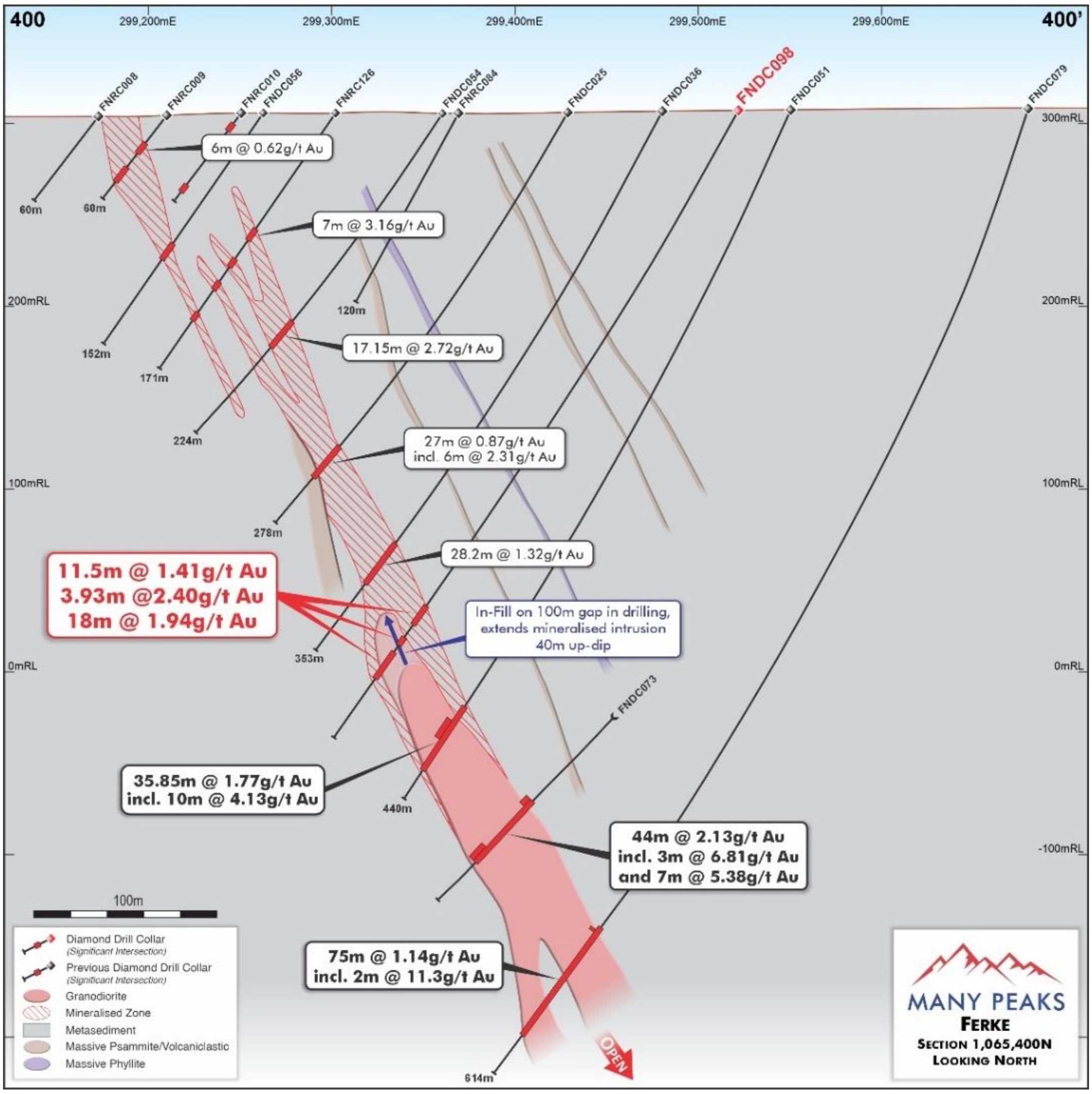

Figure 4 | Cross Section 1,065,400N (refer to Figure 3 for location on plan map) with interpreted geometry of mineralised zone and location of significant intercepts in drilling

In addition to the partial assay results from metallurgical drilling, FNDC098 returned **11.5m @ 1.41g/t gold** in the bounding metasediments located in the hanging wall to the mineralised intrusion and also intersected **3.93m @ 2.40g/t gold** at the upper contact, and **18m @ 1.94g/t** at the lower contact of a 23.5m drilled thickness the mineralised intrusion, not previously modelled (Figure 4).

FNDC098 is the first diamond hole completed following the metallurgical drill campaign and targeted a 100m vertical gap in drilling on the southern contact of the Ouarigue intrusion. The in-fill drilling has extended the modelled intrusion up-dip, with a 21m estimated true thickness of mineralised intrusion above previous drilling that returned **35.85m @ 1.77g/t gold**, including **10m @ 4.13g/t** (refer to ASX announcement dated 11 August 2025). The intercept also correlates well to the up-dip intercept of **28.2m @ 1.32g/t gold** intersected entirely in the sheared, metasediment host rocks (refer to ASX announcement dated 24 June 2025) forming a zone hosting gold mineralisation across an estimated 73m true width zone at the margins of the mineralised intrusion body.

Aggressive exploration drilling at the Ferké North permit continues with 2 drill rigs on-site and plans to mobilise an RC drill rig shortly. The Company is concurrently advancing both delineation at the Ouarigue prospect area, and extensional drilling on initial drill tests of several geochemistry targets, and follow-up to success in recent RC drilling at Ferké (refer to ASX announcement dated 2 March 2026).

Concurrent with exploration activities, Many Peaks has initiated work on a pre-feasibility study to define the economic potential of the Ferké project. The Company anticipates completion of an MRE update in Q2 and plans to complete an updated MRE targeting resource growth and increased resource confidence to underpin a prefeasibility study to be completed in Q4 of this year.

Ferké North: RC Drilling expands the corridor of mineralisation

The RC results **expand the modelled corridor of mineralisation at the Ouarigue prospect to >1.1km extent** and highlight potential for a significant volume increase outside of the 500m extent of mineralised intrusion body that was the focus of 2025 drilling. The 800m target corridor overlaps confirmed mineralisation and yields a 600m extension to modelled mineralisation from the shallow drill tests, with **all reported drill holes in the target corridor returning significant gold** intercepts. Better intercepts include **8.0m @ 2.92g/t gold** from 74m in FNRC160, **6.0m @ 3.65g/t gold** from 93m in FNRC152, and **20.0m @ 1.19g/t gold** from 33m in FNRC155.

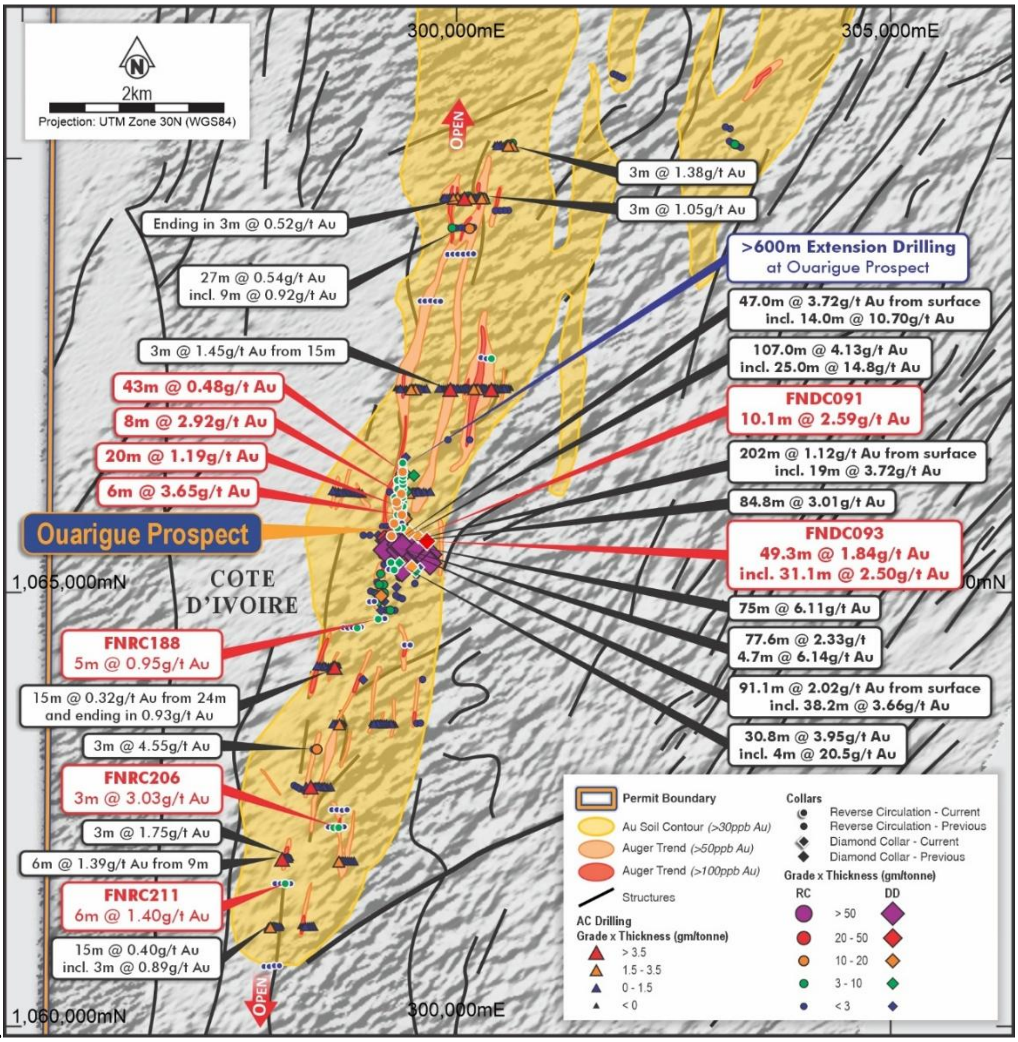

Figure 5 | Ferké North drill collar location map with outlined soil and auger geochemistry anomalism, with key drill intercepts labelled, and significant intercepts for reported RC results (in red)

Previously reported drilling highlighted the potential for a corridor of shear hosted style mineralisation extending immediately north of the Ouarigue mineralised intrusion. A significant drill gap was defined where FNDC060 returned **13.0m @ 5.94g/t gold** from 57m in sheared metasediments proximal to the northern contact of the mineralised intrusion at Ouarigue (refer to ASX announcement 11 November 2025).

The results outlined a target corridor bracketed by a fence of two holes located 600m north of FNDC060 that returned **9m @ 1.47g/t gold** from 39m in FNRC068, and **5m @ 0.62g/t gold** in FNDC026 (refer to ASX announcement 20 May 2025) each intersecting similar shear hosted style mineralisation as FNDC060.

A combination of shallow delineation and extensional drill tests were completed along 800m strike extent on systematic 50m spaced lines of drilling from immediately north of FNDC060 and extending to 150m north beyond FNRC068 (9m @ 1.47g/t Au – Figure 5), comprising an 800m target corridor.

Odienné Gold Project: Geochemistry and Ground Geophysics

Previously reported RC drill results at Odienné successfully extended gold mineralisation identified in air core programs and further define the structural and lithological controls on gold mineralisation identified from limited wide-spaced reconnaissance drill tests. Odienné RC results include **21m @ 1.21g/t gold** at the Zone C prospect (Figure 6), significantly elevating the target's ranking for follow-up work (refer to ASX announcement dated 5 August 2025).

During the reporting period, Many Peaks completed sample collection for extensional surface geochemistry (assays pending) and initiated ground geophysical surveys along trend of gold mineralised trends highlighted in 2025 air core and RC drilling success at Odienné.

Many Peaks' drilling results highlight further gold potential in the emerging Odienné Gold District featuring the Sassandra shear mineralised trend that extends southeast on the adjoining permit being explored by Awalé Resources Ltd (ARIC.V) being funded in joint venture with Newmont Ventures Ltd. The Odienné district is also located on trend with major regional deposits such as Robex's 3.7Moz Kiniero Project (ASX:RXR), Resolute Mining's 2.2Moz ABC Project (ASX:RSG).

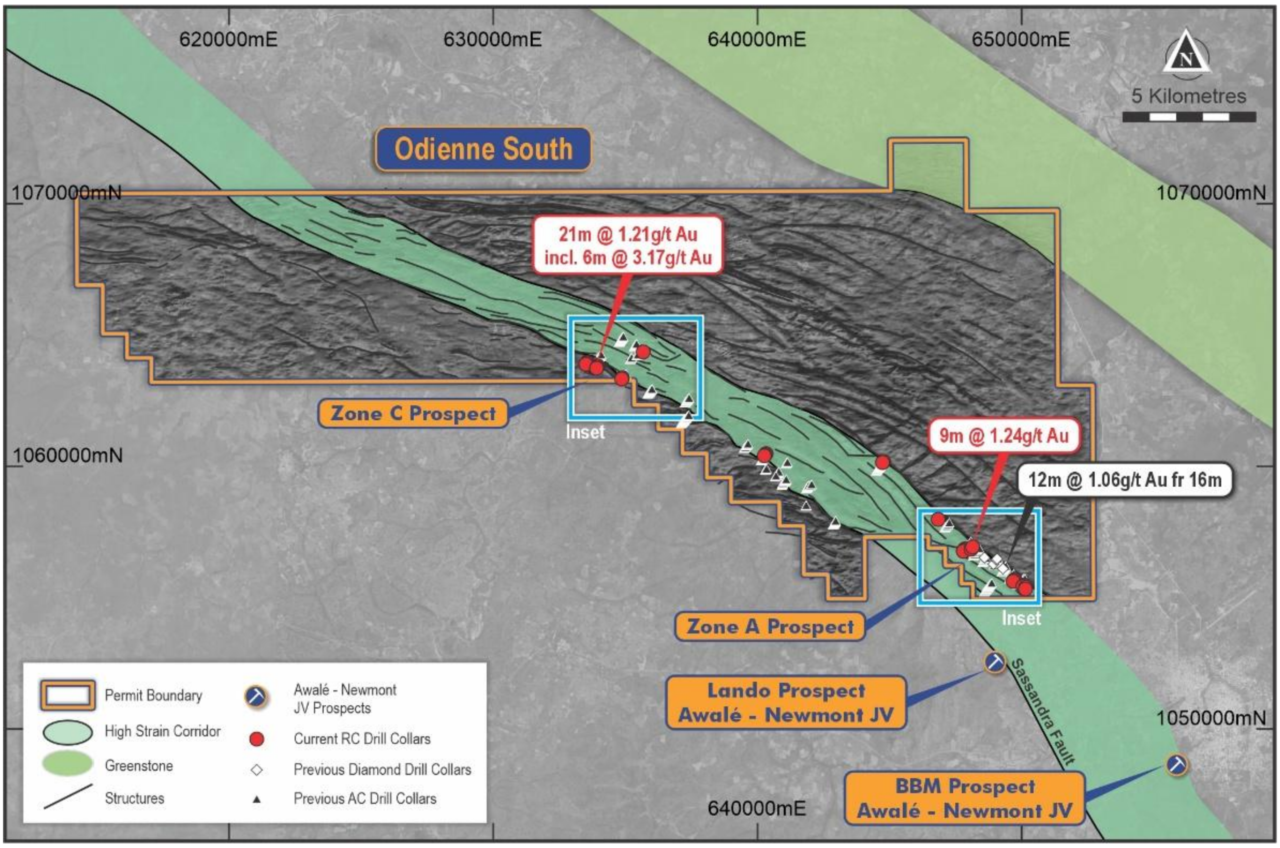

Figure 6 | Odienné Gold Project, Odienné South permit location with all drill collar locations and location of Zone A and Zone C

Exploration activity planned at Odienné will comprise finalising results of GAIP data acquired during the reporting period, and integrating with pending surface geochemistry work to refine and rank drill targeting at the Odienné permit. Air core drilling is anticipated to commence by early May on priority targets at Odienné.

Baga Gold Project

The Company has maintained its 24-month option on an exclusive right to acquire up to 100% of the Baga Gold Project and completed the 12-month option fee to maintain the option (refer to ASX announcement dated 27 June 2024). The decision to maintain the option over the Baga Gold Project aligns with the Company's strategic focus on gold exploration in Côte d'Ivoire.

At Baga, early-stage exploration is advancing systematic regional geochemistry campaigns over a vast area with the objective to define and prioritise anomalous mineralised trends for mapping and define proposals for follow up exploration activities. The Company anticipates results from the current ongoing work in the next quarter and will rank and determine merit for further exploration in the second half of 2026.

Financial Commentary

The Quarterly Cashflow Report for the period ending 31 March 2026 provides an overview of the Company's financial activities.

- The Company is in a strong financial position with A$7.6 million in cash at the end of the quarter, which excludes investment holdings of A$2.0 million convertible into cash within 3 business days.
- Expenditure on exploration during the reporting period amounted to A$3.6 million and included the RC and diamond drilling at the Ferké Project during the quarter, assaying of RC drilling completed in the previous quarter, Ferké metallurgical sample transport, Odienné ground geophysical survey costs, and compilation of historical data for Ferké South.
- Payments for administration and corporate costs amounted to A$500k. The aggregate amount of payments to related parties and their associates included in the March Quarter cash flows, as per Item 6.1 from the Appendix 5B from operating activities was A316k comprising Director and consulting fees and remuneration (including superannuation).

This announcement has been approved for release by the Board of Many Peaks Minerals Limited.

For further information, please contact:

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No New Exploration Information

This announcement contains references to prior exploration results, which have been cross-referenced to previous market announcements made by the Company. There is no new exploration information in this announcement. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Travis Schwertfeger, who is a Member of The Australian Institute of Geoscientists. Mr Schwertfeger is the Managing Director for the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the JORC 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Schwertfeger consents to their inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward-looking information.

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APPENDIX A - Mining tenements

Mining tenements held at the end of March 2026 quarter:

Project	Location	Tenement	Interest at end of quarter
Baga	Côte d'Ivoire	PR815	100%[1]
Baga	Côte d'Ivoire	PR816	100%[1]
Ferké North	Côte d'Ivoire	PR367	65%[2]
Ferké South	Côte d'Ivoire	PR1087 *(Application)*	0%[3]
Odienné	Côte d'Ivoire	PR865	65%[2]
Odienné	Côte d'Ivoire	PR866	65%[2]
Oumé (Beriaboukro)	Côte d'Ivoire	PR464	65%[2]
Aska Lithium	Labrador & Newfoundland	035267M	100%
Aska Lithium	Labrador & Newfoundland	035268M	100%
Aska Lithium	Labrador & Newfoundland	035270M	100%
Aska Lithium	Labrador & Newfoundland	035271M	100%
Aska Lithium	Labrador & Newfoundland	035272M	100%

Note 1: The Company retains an exclusive option to acquire a 100% interest in the Tenements subject to the key terms and conditions precedent as outlined in the ASX release dated 27 June 2024 and 1 July 2025.

Note 2: The Company's wholly-owned Ivorian subsidiary (PD-CI SARL) is party to a joint venture with Gold Ivoire Minerals SARL (GIV Joint Venture) in Cote d'Ivoire in which the Ivorian subsidiary has earned a 65% interest and the Company now retains an exclusive right to earn-in to an 85% interest for the group of projects by sole funding any project within the four exploration permits in Cote d'Ivoire to feasibility study. (Refer to ASX Announcement dated 8 May 2024.)

Note 3: The Company retains an exclusive option to earn-in to an incorporated joint venture that holds an application for a single exploration permit in Côte d'Ivoire subject to grant of the permit, earning into equity ownership of the Ivorian entity holding the permit in stages (up to 80% interest by sole funding to a bankable feasibility study) per the terms of the terms of the Earn-in and Joint Venture Agreement (refer to ASX announcement dated 3 July 2025.)

Mining tenements acquired during the March 2026 quarter:

Project	Location	Tenement	Interest at end of quarter
		None Reported	

Mining tenements disposed during the March 2026 quarter:

None Applicable

Beneficial percentage interests held in farm-in or farm-out agreements:

Project	Location	Tenement	Registered Owner	Structure and Ownership
Ferké North	Côte d'Ivoire	PR367	Gold Ivoire Minerals SARL	65% (earning to 85%)
Odienné	Côte d'Ivoire	PR865	Gold Ivoire Minerals SARL	65% (earning to 85%)
Odienné	Côte d'Ivoire	PR866	Gold Ivoire Minerals SARL	65% (earning to 85%)
Oumé (Beriaboukro)	Côte d'Ivoire	PR464	Gold Ivoire Minerals SARL	65% (earning to 85%)
Ferké South	Côte d'Ivoire	PR1087 (Application)	MMS SARL	0% (earning to 51% and up to 80%)

Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed:

None Applicable

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Many Peaks Minerals Limited

ABN	Quarter ended ("current quarter")
13 642 404 797	**31 March 2026**

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (9 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(500)	(1,303)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	165	340
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(335)**	**(963)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	(232)
	(b) tenements	-	-
	(c) property, plant and equipment	(13)	(35)
	(d) exploration & evaluation	(3,579)	(13,107)
	(e) investments	-	(2,000)
	(f) other non-current assets	-	-

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(3,592)**	**(15,374)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	13,500
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	193	2,507
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(4)	(914)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)		
	Proceeds from shares not yet issued	340	340
3.10	**Net cash from / (used in) financing activities**	**529**	**15,433**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	10,962	8,468
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(335)	(963)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(3,592)	(15,374)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	529	15,433
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**7,564**	**7,564**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	2,044	2,942
5.2	Call deposits	5,520	8,020
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**7,564**[1]	**10,962**[1]

[1] Excludes $2,000,000 investment (at cost) convertible into cash within 3 business days.

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	316
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	**Total financing facilities**		

7.5	**Unused financing facilities available at quarter end**	

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(335)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(3,579)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(3,914)
8.4	Cash and cash equivalents at quarter end (item 4.6)	7,564
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	7,564
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	1.93

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Yes

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The Company has approximately $2.0 million in investments that can be converted to cash within 3 business days if required. The Company also has the ability to raise funds through equity placements if and as required and believes it would be successful based on recent capital raisings.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, for the reasons noted in 8.8.2 above.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 16 April 2026

Authorised by: **The Board of Many Peaks Minerals Limited**
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.