ASX Release
14 January 2026

Board Changes

MetalsTech Limited (ASX: MTC) ("**MetalsTech**" or "the **Company**") is pleased to announce the following changes to the Board. These Board changes are effective immediately.

Further to the announcement on 31st December 2025, and the appointment of new directors, Mr. Chris Dai has now been appointed Executive Director of the Company, and Mr. Trevor Benson has been appointed Executive Chairman. Following these appointments Mr. Gino D'Anna has resigned his position from the Board.

Mr. Chris Dai appointed Executive Director of the Company.

Chris has over 15 years' experience in the mining industry, specializing in investment, financing, and operational management of gold projects. Mr Dai has served as a core investment and financing lead at multiple gold producers with market capitalisations exceeding AUD $10 billion, with deep involvement in mine-site operations and strategic decision-making.

Chris has spearheaded and participated in dozens of cross-border investment projects across Australia, Canada, Hong Kong, and Shanghai, primarily in gold while also venturing into sectors including semiconductors, with total deal value in the billions of AUD.

He possesses comprehensive expertise in capital markets, M&A, resource integration, and team leadership. Mr Dai currently serves as Director and General Manager of Shanghai Huitong Energy Co., Ltd., a company listed in Shanghai Stock exchange.

Chris has an Advanced Master of Commerce (Applied Finance and Accounting) degree from University of Queensland.

Mr. Trevor Benson appointed Executive Chairman of the Company

Trevor has over 30 years' experience within the resource and finance sectors. Having worked for resource companies, investment banks and finance houses, Mr Benson has completed numerous mergers and acquisitions, and capital market transactions, across a range of natural resources and related industries.

Trevor has held board and management positions within many ASX listed resource companies, and most recently as CEO, Chairman and Advisor to several resource companies across exploration, development and downstream operations.

Trevor's focus in Investment Banking was within SE Asia and China specialising in mergers and acquisitions, and equity capital market transactions, and advising Australian and International companies, including being exclusive advisor to Chinese State-Owned Enterprises (SOE's), and Hong Kong listed resource companies.

Mr Benson has cross-border experience which includes Africa, UK, Europe, SE Asia, Hong Kong, US and China, and has advised and listed numerous ASX listed companies.

Trevor holds a Bachelor of Science from UWA.

The material details to Mr Benson's and Mr Dai's Executive Service Agreements (ESA) are as follows:

Mr. Trevor Benson is to receive:

Remuneration Paid at a rate of $270,000 per annum being exclusive of statutory superannuation which is currently 12% at the date of this Agreement.

In addition to salary, Mr Benson, has been offered Options and Performance Rights as Long Term Incentives. Upon the signing of this Executive Service Agreement (ESA) and subject to shareholder approval, will be incentivised, by way of issuing options and performance shares as follows:

a) 2 million MetalsTech options with a strike price of $0.40 based on the 20-day VWAP upon signing of the ESA, with a three (3) year expiration period.

b) 3 million MetalsTech options with a strike price of $0.55 based on the 20-day VWAP upon signing of the ESA, with a three (3) year expiration period.

c) 4 million MetalsTech options with a strike price of $0.70 based on the 20-day VWAP upon signing of the ESA, with a three (3) year expiration period.

d) In addition, incentive performance rights will be issued as follows: 3,000,000 performance rights with vesting or exercise conditions to fully paid shares being MetalsTech finalising a Definitive Feasibility Study (DFS) for the Sturec Gold Project in Slovakia.

Mr. Chris Dai is to receive:

Remuneration Paid at a rate of $270,000 per annum being exclusive of statutory superannuation which is currently 12% at the date of this Agreement.

In addition to salary, Mr Dai, has been offered Options and Performance Rights as Long Term Incentives. Upon the signing of this Executive Service Agreement (ESA) and subject to shareholder approval, will be incentivised, by way of issuing options and performance shares as follows:

a) 2 million MetalsTech options with a strike price of $0.40 based on the 20-day VWAP upon signing of the ESA, with a three (3) year expiration period.

b) 3 million MetalsTech options with a strike price of $0.55 based on the 20-day VWAP upon signing of the ESA, with a three (3) year expiration period.

c) 4 million MetalsTech options with a strike price of $0.70 based on the 20-day VWAP upon signing of the ESA, with a three (3) year expiration period.

d) In addition, incentive performance rights will be issued as follows: 3,000,000 performance rights with vesting or exercise conditions to fully paid shares being MetalsTech finalising a Definitive Feasibility Study (DFS) for the Sturec Gold Project in Slovakia.

This announcement has been authorised for release by the Board of MetalsTech Limited.

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Investor Enquiries:

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