

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme MotorCycle Holdings Limited

ACN/ARSN 150 386 995

1. Details of substantial holder (1)

Name JWBC Mojo Motorcycles Pty Ltd ACN 169 812 533, JWBC Mojo Co Pty Ltd ACN 651 541 347,
Swinging Pty Ltd ACN 115 038 741 and Joshua Carter

ACN/ARSN (if applicable) As Above

There was a change in the interests of the
substantial holder on

24/10/2025

The previous notice was given to the company on

28/03/2023

The previous notice was dated

28/03/2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	6,593,708	8.95%	5,769,500	7.82%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
24/10/2025	All substantial holders the subject of this notice	On-market sale of ordinary shares by Swinging Pty Ltd ACN 115 038 741	\$2,031,900.00	521,000 fully paid ordinary shares	521,000 votes
03/03/2025	All substantial holders the subject of this notice	On-market sale of ordinary shares by Swinging Pty Ltd ACN 115 038 741	\$148,044.96	74,208 fully paid ordinary share	74,208 votes
11/05/2023	All substantial holders the subject of this	Off-market sale of ordinary shares by Swinging Pty Ltd ACN 115 038 741	\$351,070.74	229,000 fully paid ordinary shar	229,000 votes

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure A					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
All substantial holders the subject of this notice	C/- Mitchell Wilson, Level 1, 261-271 Wattletree Rd, Malvern VIC 3144

Signature

print name Joshua Carter capacity Substantial Holder

sign here



date 28/10/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and

accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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Annexure A – Present Relevant Interests

Holder of relevant interest	Registered holder of securities, person entitled to be registered as holder, and nature of relevant interest	Class and number of securities	Person's votes
JWBC Mojo Motorcycles Pty Ltd ACN 169 812 533	Relevant interest arises, in respect of 5,769,500 shares, under section 608(1)(a) of the Corporations Act. JWBC Mojo Motorcycles Pty Ltd is the registered and beneficial owner of 5,769,500 shares.	5,769,500 fully paid ordinary shares	5,769,500 votes
JWBC Mojo Co Pty Ltd ACN 651 541 347	Relevant interest arises under section 608(1)(b) and (c) of the Corporations Act. JWBC Mojo Co Pty Ltd ACN 651 541 347 is the sole shareholder of JWBC Mojo Motorcycles Pty Ltd and has the capacity to control voting and disposal decisions in respect of the 5,769,500 fully paid ordinary shares held by JWBC Mojo Motorcycles Pty Ltd.	5,769,500 fully paid ordinary shares	5,769,500 votes
Joshua Carter	Relevant interest arises under section 608(1)(b) and (c) of the Corporations Act as well as under section 608(3)(b) of the Corporations Act Joshua Carter is the sole director of both JWBC Mojo Motorcycles Pty Ltd and JWBC Mojo Co Pty Ltd, and has the capacity to control voting and disposal decisions in respect of the 5,769,500 fully paid ordinary shares held by JWBC Mojo Motorcycles Pty Ltd.	5,769,500 fully paid ordinary shares	5,769,500 votes



Name: Joshua Carter
Date: 28/10/2025