20 August 2026

FY26 Full-Year Results
Delivered above consensus profit results with significant cash generation

MaxiPARTS Limited (ASX: MXI) today announced its financial results for the full year ended 30 June 2026.

Highlights

- Operating NPBT of $14.2m, up 11.8% vs pcp
- Revenue of $274.4m up 2.7% versus pcp
- EBITDA of $28.8m up 5.5% versus pcp
- EBITDA % of 10.5% increased by 30 bps from pcp of 10.2%
- A net cash position of $7.0m (pcp net debt of ($7.2m))
- A final fully franked dividend declared of 5.46 cents per share, representing a dividend payout of 60% of NPAT, and up 31.6% on H1 and up 75% on H2 FY25 dividend
- EPS from continued operations 17.40 cents per share up 12.7% versus pcp
- Gross operating cash flow performance of $34.0m, with cash conversion rate of 118%

Dividends

The Directors are pleased to announce a fully franked final dividend of 5.46 cents per share. The record date is 27 August 2026, with the payment date being 17 September 2026. There will be no dividend reinvestment plan operating with this dividend.

The full year dividend of 9.61 cps represents an increase of 55.7% (up 3.44 cps). Underpinned by strong cash flow generation and continued capital discipline, MaxiPARTS has continued to apply its dividend distribution policy to progressively lift the payout ratio from 40% of NPAT in pcp to 50% at the interim dividend, and to 60% of NPAT for the final dividend.

Group FY26 Financial Results

A$M	FY26	FY25	Change	Change %
Revenue	**274.4**	**267.1**	**7.3**	**2.7%**
EBITDA	28.8	27.3	1.5	5.5%
EBITDA Margin %	10.5%	10.2%	0.3%	-
Depreciation and Interest	(13.8)	(13.8)	-	-
NPBTA	**15.0**	**13.5**	**1.5**	**11.1%**
Amortisation	(0.8)	(0.8)	-	-
Operating NPBT	**14.2**	**12.7**	**1.5**	**11.8%**
Significant Items	(0.4)	-	-	-
NPBT – Continued Operations	**13.8**	**12.7**	**1.1**	**8.7%**
Income Tax Expense	(4.1)	(4.0)	-	-
NPAT – Continued Operations	9.7	8.7	1.0	11.5%
NPAT – Discontinued Operations	(1.0)	(0.8)	-	-
Reportable Profit / (Loss)	8.7	7.9	0.8	10.1%

The Group is pleased with the results it has achieved during the period, particularly given the adverse market impact in March of the Iranian conflict and subsequent impacts to fuel price and availability.

MaxiPARTS Operations highlights include:

- Revenue of $252.0m (up 2.1% on pcp)
- EBITDA of $26.2m (up 6.5 % on pcp) with EBITDA margins improving to 10.4%
- Successful Kalgoorlie (WA) site commenced trading in late July 2025
    - Profitable in Year 1 / strong contribution in H2
    - Strong uptake from multisite and local customers
- Growth in Japanese parts program continued at low double digit rates
- Strong growth through QLD, driven by expansion of key customer embedded sites
- Further key customer site setups as well as a larger, multisite fleet customer have taken place at the start of FY27
- Inventory optimisation project saw inventory value reduce by $7.8m within the segment in H2
    - No negative impacts on service levels
    - System changes make this improvement sustainable moving forward

Förch Australia highlights include:

- Growth of 10% YoY, continuing the trend of delivering rates above the traditional MaxiPARTS business
- EBITDA margins remain above traditional MaxiPARTS rates, despite continued OpEx investment over the period. H2 saw improvement with margins of 11.3% (an improvement of 40 bps vs H1)
- Further investment in operational support
    - Consolidation of supply chain function into the MaxiPARTS team
    - Expansion of Brisbane warehouse
- Sales team expanded over the period, finishing the year at 41 heads
- Improvement in inventory turns, with a $1.2m (16%) reduction over the 12 months

Outlook

Like most businesses, the market continues to have a high level of uncertainty due to broader global and national events and sentiment.

Despite this further growth and financial improvements anticipated in FY27, driven by:

- A full year of normalised operating results and continued maturity of the Kalgoorlie (WA) store
- Japanese parts program anticipated to continue growing at low double-digit rates, which includes a higher profit margin
- Förch Australia anticipated to continue growing at low double-digit rates, which includes a higher profit margin
- Focus on growing market share through customer wins and potential additional site rollouts, expected to drive growth into FY27
- Ongoing focus on maximising supplier cost benefits, maintaining pricing discipline and controlling costs
- Sustaining recent improvements in working capital

The business anticipates being able to continue to increase capital distributions while further exploring both organic and inorganic projects to accelerate growth and capital returns while maintaining strict capital disciplines.

Authorised by the Board of MaxiPARTS Limited.

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About MaxiPARTS Limited

MaxiPARTS Limited (ASX: MXI) is a leading Australian distributor operating through two brands: MaxiPARTS, a distributor of aftermarket parts for the commercial and heavy vehicle sectors, and Förch Australia, a supplier of workshop consumables across a broad range of industries.