MXO
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ASX Limited

MOTIO CONFIRMS STRONG QUARTER 1 RESULTS AND APPOINTS A HIGHLY EXPERIENCED NEW COO

Motio (ASX:MXO), Australia's fastest growing digital place-based media company, has announced Justin Kingston has been appointed as Chief Operating Officer based at the company's HQ in North Sydney and has confirmed stronger than expected cash EBITDA results for Q1.

At the Company's 2025 AGM, Motio provided a trading update noting Q1FY26 Cash EBITDA was expected to exceed $600,000.

With the quarter completed and management accounts finalised, and in the interest of keeping shareholders informed, Motio is pleased to report that EBITDA for Q1FY26 exceeded $700,000 (unaudited), representing over 20% growth on Q1FY25 driven primarily by higher margins and some additional cost savings made across its operations.

The Board is pleased with the Q1FY26 result but notes that the business model is subject to some cyclicality and cannot be annualised. The Company remains positioned and focused on driving long term growth.

To that end, Motio is pleased to note that it has strengthened its leadership team with the appointment of **Justin Kingston** as **Chief Operating Officer,** following an extensive national search. Kingston joined the business earlier this month, bringing a proven record of commercial and operational success across Australia's Out-of-Home and Place-Based media sectors.

A respected industry leader, Kingston spent the past eight years with **oOh!media**, most recently as **Group Director – Retail**, driving major commercial programs and operational performance across one of the country's most complex media environments including leading Reo during his tenure. Prior to that, Kingston served as **Chief Operating Officer at Executive Channe**l, helping shape one of Australia's original office and place based media networks before its acquisition by oOh! in 2017.

Kingston will be charged with leading the company's Commercial and Operations growth as the business continues to expand and develop its portfolio.

Justin began his career in the commercial property sector with Secure Parking and was one of the founding members of Executive Channel.

Cadwallader said, *"Justin is a genuine force in Place-Based media. We've worked together, and we've competed against each other and I couldn't be more thrilled to now be on the same team again. His capability, discipline and commercial firepower come at exactly the right moment as Motio moves into its next phase of growth and investment."*

Kingston said *"Motio has momentum, ambition and a standout team. Adam and I bring complementary strengths, a shared vision and a real passion for this sector. I'm energised to help accelerate what's already an exciting trajectory."*

This announcement has been authorised for release by the Board of Directors

Adam Cadwallader
Managing Director
Motio Limited