

# MyState Limited

## ASX SMIDcaps conference

25 March 2026

# MyState is a diversified financial services group

- MyState Limited (MYS) is a diversified financial services group
- In February 2025, MYS completed a transformational merger with Auswide Bank
- MYS is an ASX 300 company

## Size and ownership

- Market capitalisation of c. \$740m<sup>1</sup>
- Shareholder base of approximately 62,000

## Credit ratings

- Moody's Baa3 (MyState Limited), Baa2 (MyState Bank)
- Fitch BBB+ (MyState Limited, MyState Bank)

1. Market capitalisation as at 19 March 2026 based on closing MyState share price (\$4.37)

## MyStateBank

### Banking

Lending | Deposits | Transactions

## AUSWIDE BANK

### Banking

Lending | Deposits | Transactions

## SELFCO A DIVISION OF MYSTATE BANK

### Equipment Financing

Lending

## TPT Wealth

### Wealth

Funds management | Trustee services

# 1H26 summary

Underlying NPAT

**\$28.2m**

+18.4% on pp

Statutory NPAT \$27.3m

Underlying earnings per share

**16.6 cps**

+11.1% on pp

Interim dividend

**12.0 cps**

+1.0 cps on Final

Total capital

**16.9%**

-65 bps on pp

Loan book

**\$13.2b**

+1.1% on pp

Customer deposits

**\$10.2b**

+0.5% on pp

+65 Net Promoter Score<sup>1</sup> | High, stable level of customer advocacy

Note: Financial performance figures compare 1H26 to 2H25 as the prior period (pp). Balance sheet and capital figures compare 30 June 2025 as pp..

1. Group Net Promoter Score at 31 December 2025

# Key 1H26 highlights

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- Underlying NPAT up 18.4% to \$28.2m and Statutory NPAT up 39% to \$27.3m on pp\*
- Home loan book growth accelerated in Q2; equipment finance portfolio up 64% over the half; wealth contribution higher
- Operating costs well managed; Group cost to income ratio improved
- Transitioned to a single banking licence in December; delivering immediate revenue, capital optimisation and efficiency benefits
- Integration on track; \$10.4m of annualised merger synergies achieved
- Well capitalised with interim dividend 12 cents per share (cps); +1 cps on Final FY25 dividend

\* Prior period (pp) includes earnings of Auswide Bank for the period from 19 February to 30 June 2025

# Integration progress

98 out of 215 integration program initiatives have been completed

| Key integration initiatives                 | Update                                                                            |
|---------------------------------------------|-----------------------------------------------------------------------------------|
| • Aligning our cultures and operating model | • Significant progress                                                            |
| • Single banking licence                    | • Complete                                                                        |
| • Retail bank branding                      | • Adopt MyState as the future bank brand                                          |
| • New loan origination system               | • Implementation on track                                                         |
| • Single core banking system                | • Final stages of vendor selection                                                |
| • Supply chain consolidation                | • Significant progress<br>• Over 30% of synergies from supply chain consolidation |



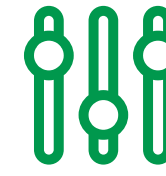
# Looking ahead

Continuing to drive value through disciplined execution



## Business priorities

- Profitably grow the home loan book
- Grow customer deposits directly and via partnerships
- Scale the equipment finance book
- Grow funds and private trustee services businesses
- Ongoing consideration of inorganic opportunities that deliver shareholder value



## Integration priorities

- Single loan origination system
- Single core banking system
- Single retail bank brand
- Supply chain consolidation
- Optimise operating model
- Deliver target synergies

# MyState's investment case



Well capitalised providing capacity for growth



Projected double digit EPS growth based on full merger run rate synergies<sup>1</sup>



Consistent track record of profitability. Current dividend yield of 5.5% <sup>2</sup>, fully franked



Proven Board and management teams

1. The merger with Auswide Bank is expected to deliver pre-tax cost synergies of between \$20m to \$25m per annum by the end of FY28
2. Based on 1H26 interim dividend (annualised) / MyState closing share price (\$4.37) as at 19 March 2026

# Disclaimer

## Summary information

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