

3 August 2026

ASX Market Announcements
ASX Limited
Level 27
39 Martin Place
Sydney NSW 2000

Monthly Portfolio Performance Update – July 2026

In the interests of keeping the market fully informed on a timely basis, the Board of NAOS Emerging Opportunities Company Limited (**Company**) is pleased to provide an update on the performance of the Company's investment portfolio for the month of July.

As at market close on 31 July, the monthly performance of the investment portfolio is estimated to be +8.82%, compared to the S&P/ASX Small Ordinaries Accumulation Index, which returned -3.17% for the month of July.

A number of final adjustments will be made in calculating the Net Tangible Asset backing per share of the Company, which will be calculated and released to the market as usual later in the month.

Authorised for release by the Board of NAOS Emerging Opportunities Company Limited.