



ASX Announcement

ASX Code: NDO

Two Incubator Child Care Services acquired for \$6 million

8 December 2025

Nido Education Limited (ASX: NDO) (**Nido** or **Company**) is pleased to announce the completion of two service acquisitions from its incubation pipeline as previously announced on 25 November 2025.

The services each have an occupancy above 90%, one service has been trading for 18 months and the other just over 2 years.

Service Performance Metrics of 2 services

Acquisition investment	\$6.0 million
Estimated EBIT (pre-AASB16) impact CY2026	\$1.3 million
Average Daily Fee	\$166
Total Places	168
Average weeks open	105 weeks
Locations	One in New South Wales One in Western Australia

Growth through incubation

Nido remains committed to its existing incubation growth strategy, as outlined in its announcement dated 3 November 2025. Services need to achieve \$5,500 EBIT per place and an average occupancy of 80% over a six month period for Nido to exercise its call option at 4.5x EBIT.

-Ends-

This ASX announcement was authorised for release by the Board of Nido Education Limited.

Investor & Media enquiries

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About Nido

Founded in 2021, Nido Education Limited is a national owner, operator and manager of long day early childhood education and care services, operating under the Nido Early School brand. Visit: www.nido.edu.au



Stay connected with Nido by joining our Investor Hub where you will receive ASX announcements and Company updates directly in your inbox and can engage with our interactive Q&A feature. Scan the QR code or visit here to sign up: <https://nidoeducation.edu.au/s/3307cc>.