



Announcement Summary

Entity name

NELSON RESOURCES LIMITED.

Date of this announcement

Monday May 18, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
NESAM	PERFORMANCE RIGHTS	1,094,166,666	18/05/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NELSON RESOURCES LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

83127620482

1.3 ASX issuer code

NES

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/5/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
09-Jan-2026 20:17	Update - Update - Proposed issue of securities - NES	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Further ordinary shares to be issued under staged earning of additional interest in the Gold Point Project.



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

NESAM : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

18/5/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

420,833,333 Class F Performance Rights and 673,333,333 Class G Performance Rights

Issue details

Number of +securities

1,094,166,666

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Performance rights convertible into ordinary shares (or paid in cash at the election of the Company) on achievement of relevant milestone.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NES : ORDINARY FULLY PAID	2,738,260,995
NESO : OPTION EXPIRING 04-DEC-2029	1,734,361,117

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NESAL : OPTION EXPIRING 04-DEC-2029 EX \$0.0015	50,000,000
NESAM : PERFORMANCE RIGHTS	1,349,166,666