Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**NORFOLK METALS LIMITED**
ABN	**38 652 438 385**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ben Phillips
Date of last notice	19 June 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. Bob Alfred Pty Ltd <The Bob Alfred A/C> an entity that Ben Phillips controls. 2. Deep36 Pty Ltd <Deep Super A/C> an entity that Ben Phillips controls.
Date of change	29 September 2025
No. of securities held prior to change	1. 2,000,000 fully paid ordinary shares, 1. 1,800,000 Unquoted Options with an exercise price of $0.25 and expiry date of 18 November 2026, 1. 330,000 Unquoted Options with an exercise price of $0.30 and expiry data of 29 November 2026 1. 814,000 NFLO Quoted Options 2. 275,000 fully paid ordinary shares. 2. 25,000 NFLO Quoted Options
Class	Fully Paid Ordinary Shares Class A Performance Rights Class B Performance Rights Unquoted Options with an exercise price of $0.20 and expiry date of 28 September 2028

Number acquired	200,000 Fully Paid Ordinary Shares 750,000 Class A Performance Rights 750,000 Class B Performance Rights 1,000,000 Unquoted Options with an exercise price of $0.20 and expiry date of 28 September 2028
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$25,000
No. of securities held after change	1. 2,200,000 fully paid ordinary shares, 1. 1,800,000 Unquoted Options with an exercise price of $0.25 and expiry date of 18 November 2026, 1. 330,000 Unquoted Options with an exercise price of $0.30 and expiry data of 29 November 2026 1. 814,000 NFLO Quoted Options 1. 750,000 Class A Performance Rights 1. 750,000 Class B Performance Rights 1. 1,000,000 Unquoted Options with an exercise price of $0.20 and expiry date of 28 September 2028 2. 275,000 fully paid ordinary shares. 2. 25,000 NFLO Quoted Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Director securities approved by shareholders via Resolutions 8 and 9 of the General Meeting held on 25 September 2025.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change **Note: Details are only required for a contract in relation to which the interest has changed**	N/A
Interest acquired	N/A
Interest disposed	N/A

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed Period

Were the interest in the securities or contracts detailed above trading during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Date of Notice: 30 September 2025

+ See chapter 19 for defined terms.