ASX Announcement

14 November 2025

Confirmation of Board Changes

Navigator Global Investments Limited (ASX:NGI) advises that Roger Davis has assumed the role of Chair of the Board, following the retirement of Michael Shepherd at today's Annual General Meeting.

Roger joined the Board as an Independent Non-Executive Director on 26 August 2025 and brings extensive experience in financial services and corporate governance. Roger's appointment to Chair of the Board reflects NGI's commitment to strong leadership and continued growth. He also joins the Audit and Risk Committee and the Remuneration and Nominations Committee as a member.

We also note that Sean McGould retired as a director of the Company at today's AGM. Appendix 3Zs for Mr Shepherd and Mr McGould have been lodged.

The Board extends its sincere appreciation to both Michael Shepherd and Sean McGould for their leadership and contribution during their tenure as directors of the Company.

Capital Management Update

As announced on 25 August 2025 with the release of NGI's FY2025 results, the Board has undertaken a review of the Company's capital management strategy, particularly as it relates to the payment of dividends.

NGI's capital management priorities are to preserve a strong balance sheet, grow through adding new partnerships with quality alternative asset managers, and ensure such acquisitions meet our investment criteria with a view to delivering long-term shareholder value.

Based on this review the Board has concluded that the best current use of NGI's capital is to allocate these funds towards growth opportunities. The Company suspends the payment of dividends following its last dividend paid in September 2025. This decision reflects our commitment to prioritising long-term growth and shareholder value through strategic transactions and new partnership opportunities.

The Board will continue to regularly review our capital management strategy, including assessing the best use of excess capital should that situation arise. With a robust and evolving pipeline of investment opportunities, we are confident that the change to dividend policy announced today is the best way to support the continued growth of NGI.

For further information, please contact:

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Authorised by: Board of Directors