

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Navigator Global Investments Limited

ACN/ARSN 101 585 737

1. Details of substantial holder (1)

Name Blue Owl Capital Inc. and its controlled entities listed in paragraph 5 below (together, Blue Owl Group)

ACN/ARSN (if applicable) N/A

There was a change in the interests of the
substantial holder on

02/06/2026

The previous notice was given to the company on

03/01/2024

The previous notice was dated

03/01/2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	226,336,357	46.3%	226,336,357	41.0%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
02/06/2026 and 12/05/2026	Blue Owl Capital Inc.	Reduction in voting power as a result of non-participation in accelerated non-renounceable entitlement offer and retail entitlement offer of Navigator Global Investments Limited.	N/A	N/A	N/A
02/06/2026 and 12/05/2026	Blue Owl Capital GP LLC	As above	As above		N/A

02/06/2026 and 12/05/2026	Blue Owl Capital Carry LP	As above	As above		N/A
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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Blue Owl Group	J P Morgan Nominees Australia Pty Limited in its capacity as custodian for Neuberger Berman Australia Ltd ACN 146 033 801 in its capacity as trustee for Dyal Trust I.	Dyal Trust I.	Shareholder - Relevant Interest pursuant to section 608(3) of the Corporations Act as it indirectly controls Blue Owl Capital Inc, Blue Owl Capital GP LLC and Blue Owl Capital Carry LP.	226,336,357 fully paid ordinary shares	226,336,357

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

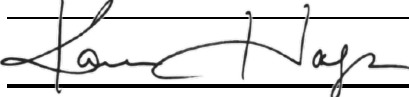
Name and ACN/ARSN (if applicable)	Nature of association
Please refer to Annexure A.	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Blue Owl Group	399 Park Avenue, 38th Floor, New York, NY 10022
Controlled Entities	399 Park Avenue, 38th Floor, New York, NY 10022
J P Morgan Nominees Australia Pty Limited	Level 18, 83-85 Castlereagh Street, Sydney, NSW 2000

Signature

print name	Karen Hager	capacity	Authorised Signatory
sign here		date	June 8, 2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A – Associates

This is Annexure A of three pages referred to in Form 604 (Notice of change of interests of substantial holder).

The reasons the persons named in paragraph 5 above are associates of the substantial holder are as follows:

Each of the Controlled Entities is an associate of Blue Owl Capital Inc. (and of each other) in accordance with section 12(2)(a) of the Corporations Act, by virtue of being controlled by Blue Owl Capital Inc. (either directly or indirectly through one or more of the Controlled Entities).

Blackthorn Diversified Credit 2024 GP LLC
Blue Arc Blue Owl GP LLC
Blue Owl A4 GP LP
Blue Owl Access Fund GP LLC
Blue Owl AIF Co-Investment GP LP
Blue Owl AIF Evergreen P2 DAC GP INC.
Blue Owl Alternative Credit Advisors II LLC
Blue Owl Alternative Credit Advisors LLC
Blue Owl Alternative Credit GP S.à. r.l.
Blue Owl Alternative Credit Holdings II LLC
Blue Owl Alternative Credit SCSp
Blue Owl Asset Income Evergreen GP LP
Blue Owl Asset Income II GP LLC
Blue Owl Asset Income IV GP LP
Blue Owl Asset Income V GP LP
Blue Owl Asset Special Opportunities IX GP LP
Blue Owl Asset Special Opportunities V GP LLC
Blue Owl Asset Special Opportunities VI GP LLC
Blue Owl Asset Special Opportunities VII GP LLC
Blue Owl Asset Special Opportunities VIII GP LP
Blue Owl Asset Special Opportunities VIII-E GP LP
Blue Owl Beaufort Credit GP LLC
Blue Owl Capital (Dubai) Limited
Blue Owl Capital Australia Pty Ltd
Blue Owl Capital Canada Holdings I LLC
Blue Owl Capital Canada Holdings II LLC
Blue Owl Capital Canada ULC
Blue Owl Capital Carry Blocker LLC
Blue Owl Capital Carry LP
Blue Owl Capital Credit GP Holdings LLC
Blue Owl Capital Deutschland GmbH
Blue Owl Capital Diversified Holdings LLC
Blue Owl Capital GP Holdings LLC
Blue Owl Capital GP Holdings LP
Blue Owl Capital GP LLC
Blue Owl Capital Group LLC
Blue Owl Capital HK Limited
Blue Owl Capital Holdings LLC
Blue Owl Capital Holdings LP
Blue Owl Capital Italia S.r.l.
Blue Owl Capital Japan
Blue Owl Capital Luxembourg S.à. r.l.
Blue Owl Capital Middle East Limited
Blue Owl Capital Netherlands B.V.
Blue Owl Capital Schweiz GmbH
Blue Owl Capital Singapore Pte. Ltd.
Blue Owl Capital Technology Holdings Holdco, LLC
Blue Owl Capital Technology Holdings II LLC
Blue Owl Capital UK Limited
Blue Owl CMA GP, LLC
Blue Owl Credit Advisors LLC
Blue Owl Credit Private Fund Advisors LLC
Blue Owl Digital Infrastructure Advisors LLC
Blue Owl Digital Infrastructure I GP LLC
Blue Owl Digital Infrastructure II (AIV) GP LP
Blue Owl Digital Infrastructure II GP LLC
Blue Owl Digital Infrastructure III (AIV) GP LP
Blue Owl Digital Infrastructure III (Cayman AIV) GP LP
Blue Owl Digital Infrastructure III GP LLC
Blue Owl Digital Infrastructure STACK GP LLC
Blue Owl Digital Infrastructure Trust Advisors LLC
Blue Owl Digital Infrastructure Trust Carry LLC
Blue Owl Digital Infrastructure Trust Holdings LLC.

Blue Owl Direct Lending Insurance Fund GP LLC
Blue Owl Diversified Credit (M) GP LLC
Blue Owl Diversified Credit Advisors LLC
Blue Owl Diversified Lending (CP) GP LLC
Blue Owl Diversified Lending 2020 GP LLC
Blue Owl Diversified Lending II (Cayman) GP LLC
Blue Owl Diversified Lending II (G) GP LLC
Blue Owl Exchange GP LLC
Blue Owl Finance LLC
Blue Owl First Lien Fund (C) GP LLC
Blue Owl First Lien Fund (O) GP LLC
Blue Owl First Lien Fund II (Cayman) Unlevered GP LLC
Blue Owl First Lien GP LLC
Blue Owl First Lien II 1X GP LLC
Blue Owl First Lien II GP LLC
Blue Owl Funding Partners (T) GP LLC
Blue Owl Funding Partners GP LLC
Blue Owl Funding Partners II GP LLC
Blue Owl GP Stakes Advantage Associates LP
Blue Owl GP Stakes Associates DGP Co-Invest LP
Blue Owl GP Stakes Associates III LP
Blue Owl GP Stakes Associates IV LP
Blue Owl GP Stakes Associates V LP
Blue Owl GP Stakes Associates VI LP
Blue Owl GP Stakes Associates VI S.à r.l.
Blue Owl GP Stakes Atlas Fund I Associates LP
Blue Owl GP Stakes Atlas Fund II Associates LP
Blue Owl GP Stakes Atlas Fund III Associates LP
Blue Owl GP Stakes GP Holdings LLC
Blue Owl GP Stakes I GP LLC
Blue Owl GP Stakes II GP LLC
Blue Owl GP Stakes Mirror GP LLC
Blue Owl GPSC Advisors LLC
Blue Owl GPSC Holdings LLC
Blue Owl GPSC IV Advisors LLC
Blue Owl Healthcare Opportunities Advisors LLC
Blue Owl Healthcare Opportunities GP II LLC
Blue Owl Healthcare Opportunities GP III LLC
Blue Owl Healthcare Opportunities GP IV LLC
Blue Owl Healthcare Opportunities V GP LLC
Blue Owl HomeCourt Associates LLC
Blue Owl Insurance Advisors LLC
Blue Owl Insurance GP LLC
Blue Owl Insurance Solutions LP
Blue Owl Lending Fund (M) GP LLC
Blue Owl Liquid Credit Advisors LLC
Blue Owl Liquid Credit CLO Equity GP LLC
Blue Owl MC Debt Opportunities Financing I GP Ltd
Blue Owl MC Debt Opportunities GP LLC
Blue Owl NL Opportunity Credit GP LLC
Blue Owl Oak Trust Carry LLC
Blue Owl Opportunistic Lending Co-Invest II (A) GP LLC
Blue Owl Opportunistic Lending DL (C) GP LLC
Blue Owl Opportunistic Lending GP LLC
Blue Owl Opportunistic Lending I (H) GP LLC
Blue Owl POR03 GP LLC
Blue Owl Real Assets Advisors LLC
Blue Owl Real Estate (T) GP LLC
Blue Owl Real Estate Capital LLC
Blue Owl Real Estate Co-Invest (E) GP LLC
Blue Owl Real Estate Credit CMBS (D) GP LLC
Blue Owl Real Estate Credit CMBS (K) GP LLC
Blue Owl Real Estate Credit CMBS (KIS) GP LLC
Blue Owl Real Estate Credit DC GP LLC
Blue Owl Real Estate Credit GP LLC
Blue Owl Real Estate Debt Advisors LLC
Blue Owl Real Estate European Net Lease GP LP
Blue Owl Real Estate European Net Lease GP S.à r.l.
Blue Owl Real Estate European NL GP UGP LLC
Blue Owl Real Estate Exchange DST Manager LLC
Blue Owl Real Estate Fund GP V LLC
Blue Owl Real Estate Fund GP VI LLC
Blue Owl Real Estate Fund III GP LLC
Blue Owl Real Estate Fund IV GP LLC

Blue Owl Real Estate GP Holdings LLC
Blue Owl Real Estate GP VII LLC
Blue Owl Real Estate GP VII S.à r.l.
Blue Owl Real Estate Holdings LP
Blue Owl Real Estate Longhorn GP LLC
Blue Owl Real Estate Maritime Opportunity Fund GP LLC
Blue Owl Real Estate Net Lease IDF GP LLC
Blue Owl Real Estate Net Lease Property Fund GP LLC
Blue Owl Real Estate Promote C Manager LLC
Blue Owl Real Estate Promote J Manager LLC
Blue Owl SCF GP Ltd.
Blue Owl Securities LLC
Blue Owl Senior Diversified Lending GP S.à r.l.
Blue Owl Strategic Equity Advisors LLC
Blue Owl Strategic Equity Fund Holdings LLC
Blue Owl Strategic Equity GP, LLC
Blue Owl Strategic Equity HoldCo LLC
Blue Owl Strategic Equity Partners Advisors LLC
Blue Owl Strategic Equity Partners GP LLC
Blue Owl Strategic Equity Partners Minerva GP LLC
Blue Owl Technology Credit Advisors II LLC
Blue Owl Technology Credit Advisors LLC
Blue Owl Technology Lending (M) GP LLC
BOA Alameda GP LP
BOA Alamosa GP LP
BOA Assets Parallel 345 GP LP
BOA Capital VIII GP LP
BOA Commercial Real Estate I GP LP
BOA Commercial Real Estate II GP LP
BOA Continuation VI-A GP LLC
BOA Digithouse GP LLC
BOA Hybrid Income Fund Evergreen GP LP
BOA Leasing Fund Evergreen GP LP
BOA NMP GP LLC
BOA Silver Creek GP LP
Name of Subsidiary
BOA SOF Secondaries GP LLC
BOA Special Purpose Investment Fund II GP LLC
BOA SS GP LLC
BODI Europe GP S.à r.l.
BODI STACK REIT Holdings GP LLC
Dyal LP Holdings LLC
Dyal Strategic Capital Associates LLC
Empire Opportunistic Secondary GP LLC
Ivory OSREC OS Co-Invest GP LLC
Midtown Madison Management LLC
Oak Street Investment Grade Net Lease Fund GP, LLC
ORCA I LLC
Owl Rock UK LLC
Prima Capital Advisors Holdings, LLC
Prima Capital Advisors LLC

(each of the above entities being the **Controlled Entities**)

Blue Owl Capital Inc.

Signature: 

Name: Karen Hager

Capacity: Authorised Person

Date: June 8, 2026