



ASX Release

5 June 2026

ASX Limited
Level 40, Central Park
152 – 158 St George's Terrace
Perth WA 6000

By email: ListingsCompliancePerth@asx.com.au

Attention: Vinay Agrawal, Adviser, ASX Compliance (Perth)

Dear Vinay

Noble Helium Limited ('NHE' or 'Company') – Response to ASX Price and Volume Query

We refer to your letter dated 5 June 2026 and as requested, we set out below the Company's response to your queries (using the numbering in your letter) as follows:

1. ***Is NHE aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities***

NHE is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.

NHE is currently finalising the Tranche 2 of a capital raise announced on 2 April 2026 and approved by shareholders at the General Meeting held on 28th May 2026 (see results of meeting announcement on 28th May 2026). Tranche 2 is made up of 276mil shares at a price of \$0.029 and also being allotted is approximately 234mil shares at the same price for loan conversions.

NHE notes that it is still finalising its drilling program at the North Rukwa Project as announced on 11 May 2026 and is not aware of any other information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.

2. ***If the answer is Yes,***
 - (a) ***Is NHE relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in NHE's securities would suggest to ASX that such information may have ceased to be confidential and therefore NHE may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.***
 - (b) ***Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).***
 - (c) ***If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?***

As per response to Question 1, there is no information that NHE is aware of that have has not been announced to the market already.

3. ***If the answer to question 1 is “no”, is there any other explanation that NHE may have for the recent trading in its securities?***

See the response to question 1 above.

4. ***Please confirm that NHE is complying with the Listing Rules and, in particular, Listing Rule 3.1.***

The Company confirms that it is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. ***Please confirm that NHE’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of NHE with delegated authority from the board to respond to ASX on disclosure matters.***

The Company confirms that the responses have been approved by the Board of NHE.

Kind Regards

Amanda Burgess
Company Secretary

5 June 2026

Ms Amanda Burgess
Company Secretary
Noble Helium Limited

By email

Dear Ms Burgess

Noble Helium Limited ('NHE'): Price Query

ASX refers to the following:

- A. The change in the price of NHE's securities from a close of \$0.042 on 4 June 2026 to a low of \$0.031 today.
- B. The significant increase in the volume of NHE's securities traded today

Request for information

In light of this, ASX asks NHE to respond separately to each of the following questions and requests for information:

1. Is NHE aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is NHE relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in NHE's securities would suggest to ASX that such information may have ceased to be confidential and therefore NHE may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that NHE may have for the recent trading in its securities?
4. Please confirm that NHE is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that NHE's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of NHE with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **11:00 AM AWST Friday, 5 June 2026**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, NHE's obligation

is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require NHE to request a trading halt immediately.

Your response should be sent by e-mail to **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in NHE's securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts and Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in NHE's securities under Listing Rule 17.3.1.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to NHE's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that NHE's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A. The usual course is for correspondence to be released to the market.

Regards

ASX Compliance