



Cancellation Summary

Entity name

NEX METALS EXPLORATION LIMITED

Announcement Type

Cancellation of previous announcement

Date of this announcement

Tuesday October 14, 2025

Reason for the cancellation

Appendix 3G to follow

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NEX METALS EXPLORATION LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

63124706449

1.3 ASX issuer code

NME

1.4 The announcement is

Cancellation of previous announcement

1.4c Reason for cancellation of previous announcement

Appendix 3G to follow

1.4d Date of previous announcement to this cancellation

13/10/2025

1.5 Date of this announcement

14/10/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

2.2 The +class of +securities to be quoted is:

New +securities in a class that is not yet quoted on ASX ("new class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issued pursuant to services agreement for the provision of marketing and advisory services for the engagement of shareholder services. In addition to a monthly retainer for a 6 month period (subject to any agreed extension) the agreement provides for the issue of Unlisted options at an exercise price of \$0.04 with an expiry date of 17 September 2027.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3C - number and type of +securities to be quoted (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code****+Security description****+Security type****ISIN code****Issue date****Will all the +securities issued in this class rank equally in all respects from the issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☐ No**Distribution Schedule**

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
		For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over	1	100.00 %

Options Details**+Security currency****Exercise price****Expiry date**



Details of the type of +security that will be issued if an option is exercised

NME : ORDINARY FULLY PAID

Number of +securities that will be issued if an option is exercised

4,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities to be quoted or provide the information by separate announcement.

Issue details

Number of +securities to be quoted

4,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The agreement provides for the issue of Unlisted options at an exercise price of \$0.04 with an expiry date of 17 September 2027.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.040000

Any other information the entity wishes to provide about the +securities to be quoted

exercise price \$0.04 with expiry date 17/9/2027

The purpose(s) for which the entity is issuing the securities

To pay for services rendered

Please provide additional details

Issued pursuant to services agreement for the provision of marketing and advisory services for the engagement of shareholder services. In addition to a monthly retainer for a 6 month period (subject to any agreed extension) the agreement provides for the issue of Unlisted options at an exercise price of \$0.04 with an expiry date of 17 September 2027.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
NME : ORDINARY FULLY PAID	335,282,268
NMEO : OPTION EXPIRING 17-SEP-2027	0
New class - code to be confirmed : unlisted options expiry 17/9/2027	4,000,000

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NMEAAA : OPTION EXPIRING 31-OCT-2025 EX \$0.10	1,082,477



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

4,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No